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FACULTY OF MANAGEMENT STUDIES

UNIVERSITY OF TORONTO

BANK OF CANADA

WEEKLY FINANCIAL STATISTICS(1)

As at
July 5/72Increase since
June 28/72

(Millions of Dollars)

Assets				
Bank of Canada deposits	1,562	1,537		
Government of Canada securities				
Treasury bills	757.2	- 47.2	69.5	
Other - 3 years and under	2,003.3	- 85.4	195.2	
- Over 3 years	2,307.4	88.0	362.7	
Total	5,067.9	- 44.6	627.5	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)	
Sub-total	10,296			
Bankers' acceptances	-	-	-	
Net				
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)	
Less Liquid Canadian Assets				
Advances to chartered and savings banks	-	-	-	
Foreign currency assets	341.7	- 4.3	46.8	
Investment in the Industrial Development Bank	547.4	-	52.6	
All other assets	360.3	144.1	148.9	
Loans to investment finance companies				
Total Assets	6,317.3	95.3	875.7	
General loans				
Liabilities				
Less insured under the N.W.A.				
Personal savings deposits				
chequable	19,094	286	3,455	
non-chequable	(6,015)	(10)	(1)	
Provincial securities	(8,360)	(61)	(4)	
Canadian dollar deposits:				
Government of Canada	8.0	- 5.7	5.0	
Chartered banks	1,561.5	- 75.1	202.0	
Other	59.3	7.3	24.8	
Foreign currency liabilities	28.3	- 20.5	- 23.5	
All other liabilities	281.0	109.4	104.9	
Total Liabilities	6,317.3	95.3	875.7	
Canadian Dollars				
Personal savings deposits				
chequable	19,094	286	3,455	
non-chequable	(6,015)	(10)	(1)	
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)				
Treasury bills (less float)	3,900	10	95	
Canada Savings Bonds	9,546	- 8	1,855	
All other direct and guaranteed securities (2)(3)	14,587	134	- 111	
Total	28,033	136	1,839	
Total Canadian Dollar Deposits				
Held by:				
Bank of Canada - Treasury bills	765	- 48	69	
Other securities	4,353	3	555	
Chartered banks - Treasury bills	2,886	2	101	
Other securities	4,202	14#	- 335	
Govt. accounts - Treasury bills	86	32	5	
Other securities	546	1	- 201	
General public - Canada Savings Bonds	9,546	- 8	1,855	
(residual) Treasury bills	163	24	- 79	
Other securities	5,487	116#	- 131	
Total	28,033	136	1,839	
Currency at Bank - cash				
- notes				
GOVERNMENT OF CANADA BALANCES (4)	885	- 155	- 540	
Personal savings and non-personal term and notice deposits				
Total Canadian deposits and currency held				

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Following delivery on July 4 of the new issue of \$400 million of Government of Canada bonds dated July 1, 1972, the \$262.5 million of Government of Canada 4 1/4% bonds due September 1, 1972 which were surrendered in exchange for the new bonds were cancelled reducing the outstanding amount of 4 1/4% bonds due September 1, 1972 to \$454.7 million.

(3) Foreign pay issues outstanding as at June 30, 1972 have been revalued at the closing spot rate on that date. This resulted in a decrease of \$5 million in the Canadian dollar value of securities outstanding.

(4) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 5/72	June 28/72	Increase since June 21/72 (Millions of Dollars)	Increase since June 30/71
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,562	1,637	26	264
Bank of Canada notes	713*	748	- 39#	269
Day-to-day loans	289	264	- 16	3
Treasury bills	2,886	2,884	35	104
Other Government securities				
- 3 years and under	(4,212	1,835	6	- 377
- over 3 years	(2,363		- 16	15
Call loans to stockbrokers	(643*	125	- 8	36
Call loans to investment dealers	(441		10	- 15
Sub-total	10,304*	10,296	- 3#	298
<u>Net Foreign Assets</u>		- 492	- 63#	- 758
<u>Less Liquid Canadian Assets</u>				
Loans to provinces	93		- 3	62
Loans to municipalities	1,052		- 37#	124
Loans to grain dealers	623		- 3	49
Canada Savings Bond loans	100		- 6	7
Loans to instalment finance companies	217		4	- 128
General loans	21,605		- 7#	4,468
Mortgages insured under the N. H. A.	2,067		28	718
Other residential mortgages	749		13#	294
Provincial securities	553		- 9	119
Municipal securities	450		-	56
Corporate securities	1,307		- 13	257
Sub-total	28,814		- 31#	6,027
<u>Total Major Assets</u>	38,618		- 97#	5,567
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	19,094		28#	1,458
chequable	(6,015)	(10)	(438)	
non-chequable	(8,360)	(6) #	(590)	
fixed term deposits	(4,719)	(11) #	(431)	
Non-personal term and notice deposits	8,796		- 215#	3,255
Demand deposits (less float)	7,556		135#	694
Total held by general public	35,446		- 52#	5,407
Government of Canada deposits	877	1,026	- 75	- 318
Total Deposits (less float)	36,472		- 127#	5,088
Estimated float	864		- 4#	- 425
Total Canadian Dollar Deposits	37,336		- 132#	4,663
Foreign Currency "Swapped" Deposits ⁽¹⁾	260	256	- 1	- 789
Bankers' Acceptances Outstanding	305		32	- 160
Debentures issued and Outstanding	335		-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin	490		-	20
- notes	3,551	60#	285	
Demand deposits	7,556	135#	694	
Total Currency and demand deposits	11,597	195#	999	
Personal savings and non-personal term and notice deposits	27,890	- 187#	4,713	
Total Can.\$ deposits and currency held by general public	39,487	8#	5,712	
Government of Canada deposits	1,026	- 75	- 318	
Total Currency & Chartered Bank Can.\$ Deposits	40,514	- 67#	5,394	

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

INTEREST RATES AND EXCHANGE RATES

<u>Cash Reserves</u> (1)	As at July 5/72	Average *	
		July 4-5/72	June 16-30/72
Cash Reserves - Statutory Basis	2,284	2,283	2,297
Required Minimum	2,251	2,251	2,262
Excess	33	33	35
Excess as a ratio of statutory deposits	.09%	.09%	.09%
Cumulative excess at end of period		65	386
Average of closing rates	3.31	3.31	3.31

<u>Secondary Reserves</u> (2)	As at July 5/72	Average *	
		July 4-5/72	Month of June /72
Secondary Reserves - Statutory Basis	3,208	3,183	3,149
Required Minimum	3,002	3,002	2,983
Excess	206	181	166
Excess as a ratio of statutory deposits	.55%	.48%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at		
	July 5/72	June 28/72	June 21/72
Excess Secondary Reserves	206	216	171
Other Canadian Liquid Assets	4,845	4,836	4,884
Total	5,051	5,052	5,055
Total as a ratio of major assets	n.a.	13.1%	13.1%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	July 5/72	June 28/72	June 21/72
Net float (U.S. dollar in Canadian cents) (3)	- 32.5	+ 3.7	+ 6.2
Securities held under resale agreements			
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 16.3	+ 1.2	+ 24.2
Average of bond rates (week ending)			

4. Central Bank Credit Outstanding (4)

	Week Ending		
	July 5/72	June 28/72	June 21/72
Bank of Canada Advances			
Average for week *			
Purchase and Resale Agreements			
Average for week *	6.4	2.4	0.1
Maximum during week	25.7	12.0	0.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars were: demand deposits 9,627.8, notice deposits 27,654.3, statutory note holdings 675.6, and the minimum average deposit requirement with the Bank of Canada 1,585.9. The figures for July in millions of dollars are: demand deposits 9,371.5** notice deposits 28,158.1**, statutory note holdings 722.8** and the minimum average deposit requirement with the Bank of Canada 1,528.1**. The required minimum ratio for June was 6.07 per cent; for July it is 6.00 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

	Week ending		
	July 5/72	June 28/72	June 21/72
High	3 3/4	3 3/4	3 3/4
Low	2	3 5/8	2 3/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.31	3.75	3.45

Average Treasury Bill Rate at Tender

	July 6/72	June 29/72	June 22/72
91 day bills	3.55	3.50	3.53
182 day bills	3.90	3.81	3.81

Government Bond Yields⁽²⁾

	July 5/72	June 28/72	June 21/72
7% Apr. 1/73	5.33	5.37	5.28
5% Apr. 1/74	6.06	5.99	5.69
8% Oct. 1/74 (extendible)	5.74	5.64	5.52
7 1/4% Dec. 15/75 (extendible)	6.37	6.31	6.24
5 1/2% Apr. 1/76	6.84	6.74	6.69
8% July 1/78	7.22	7.14	7.10
5 1/2% Aug. 1/80	7.26	7.17	7.12
4 1/2% Sept. 1/83	7.42	7.37	7.20
5 1/4% May 1/90	7.58	7.60	7.50
5 3/4% Sept. 1/92	7.52	7.58	7.46
6 1/2% Oct. 1/95	7.20	7.20	7.21

Long Term Average

7.45 7.45 7.38

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾ July 5/72 June 28/72 June 21/72

Closing rate

Spot	98 3/8	98 5/32	98 7/32
90-day forward spread ⁽⁴⁾	.02P	.04P	.07P

Average of noon rates (week ending)

Spot	98.42	98.08	97.83
90-day forward spread ⁽⁴⁾	.03P	.05P	.15P

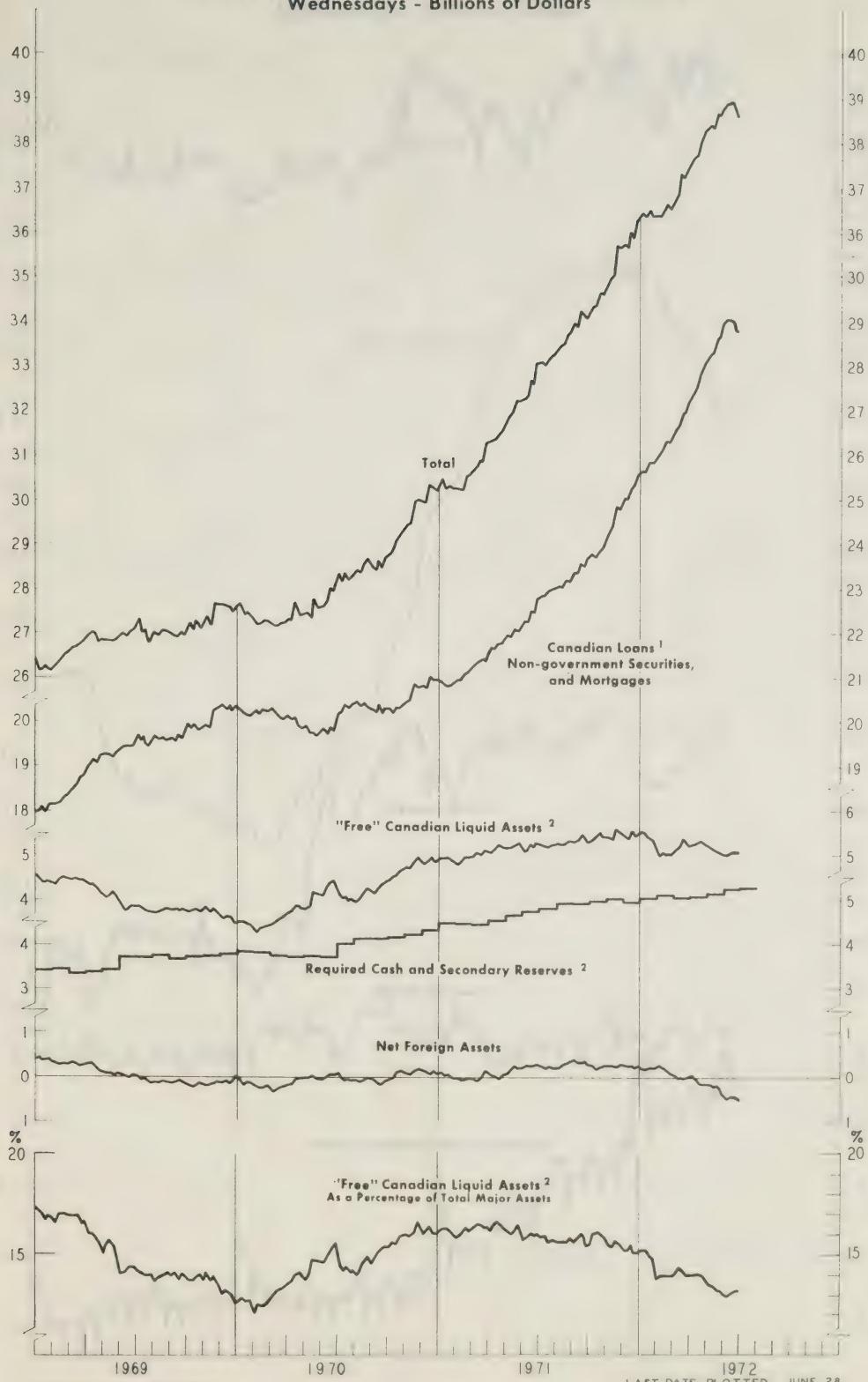
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 3.

LAST DATE PLOTTED

JUNE 28

6/7/72

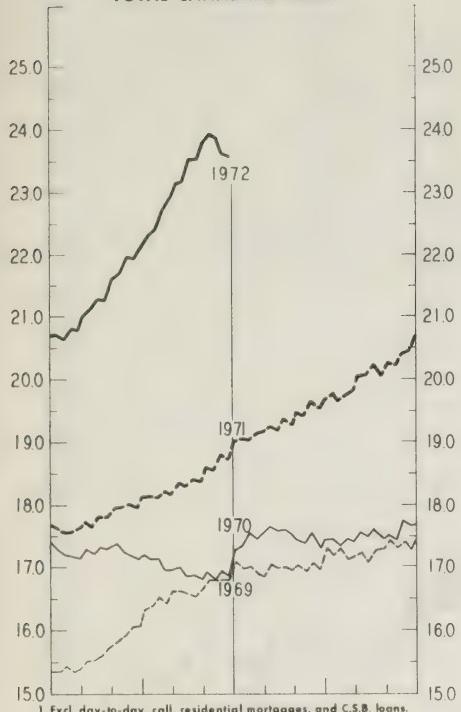
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



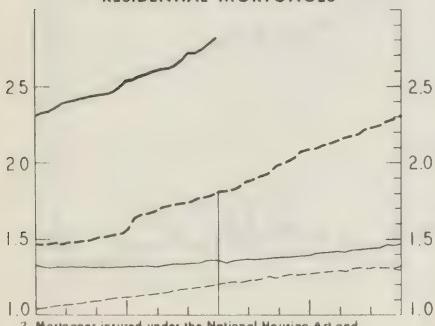
LAST DATE PLOTTED JULY 5
6/7/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

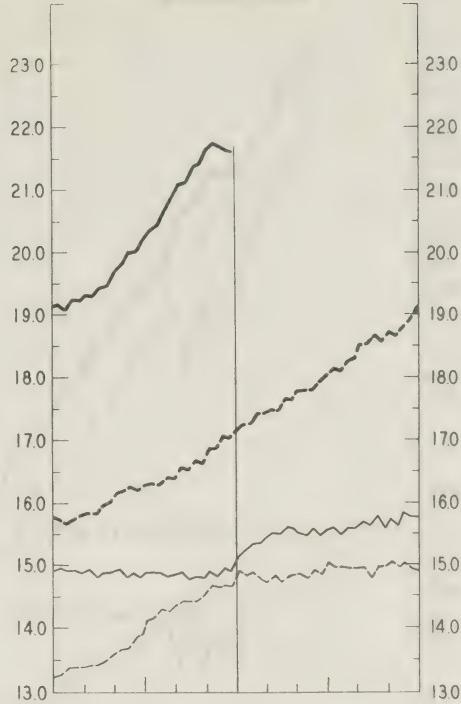
TOTAL CANADIAN LOANS¹



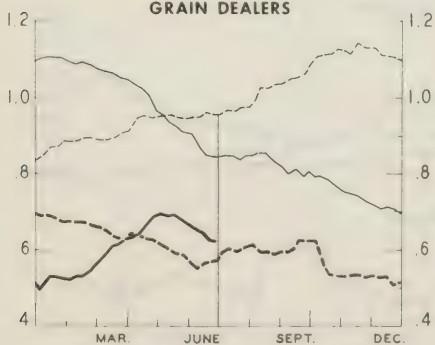
RESIDENTIAL MORTGAGES²



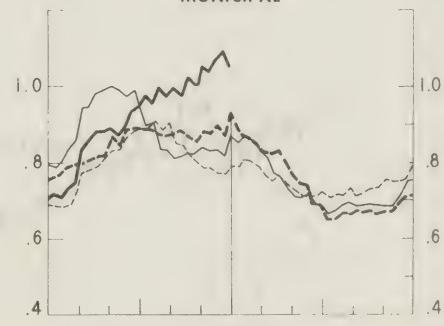
GENERAL LOANS



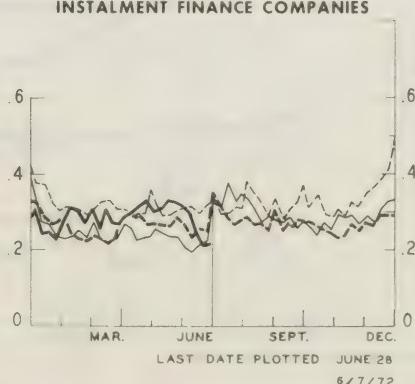
GRAIN DEALERS



MUNICIPAL

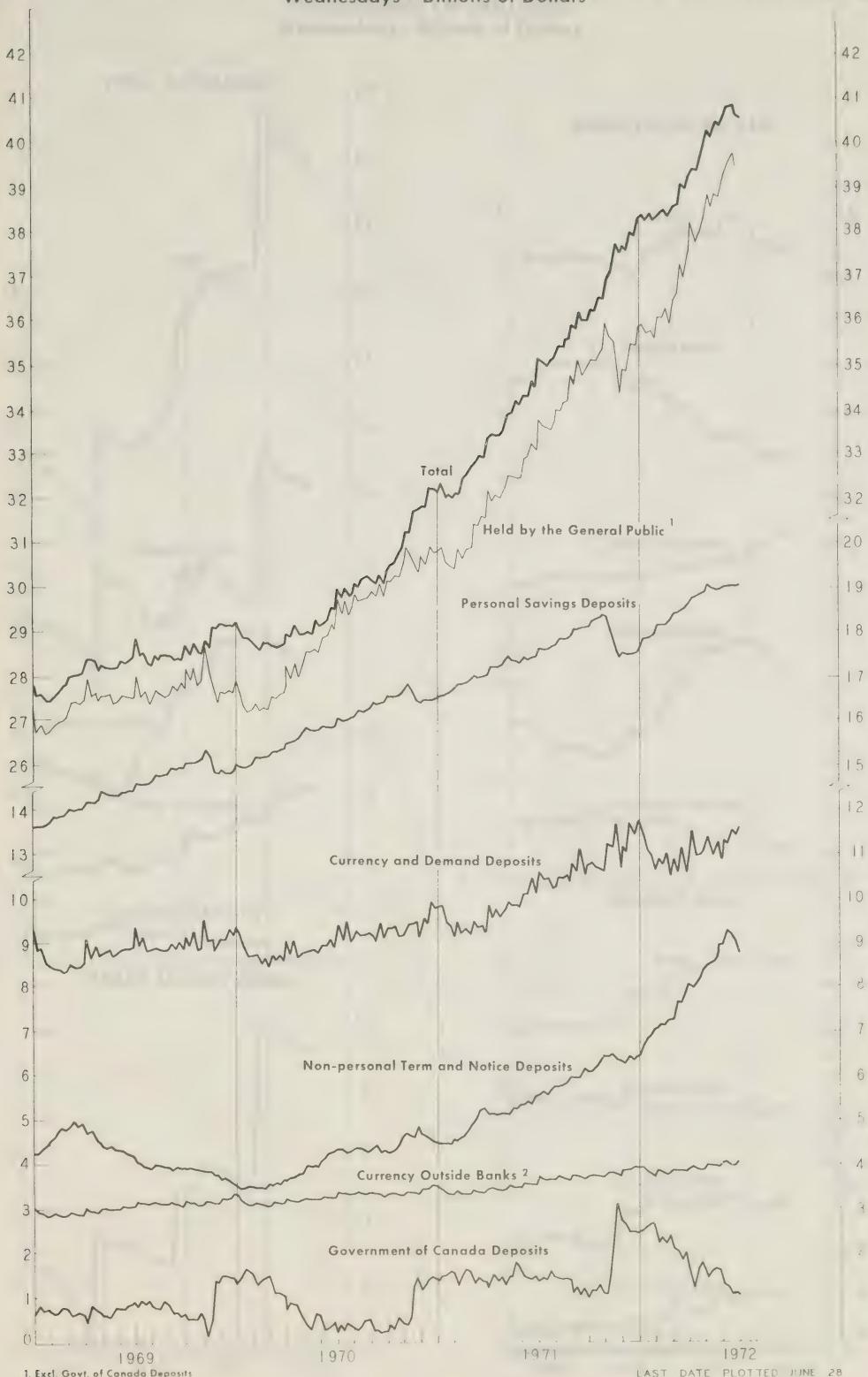


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 28
 6/7/72

B
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars

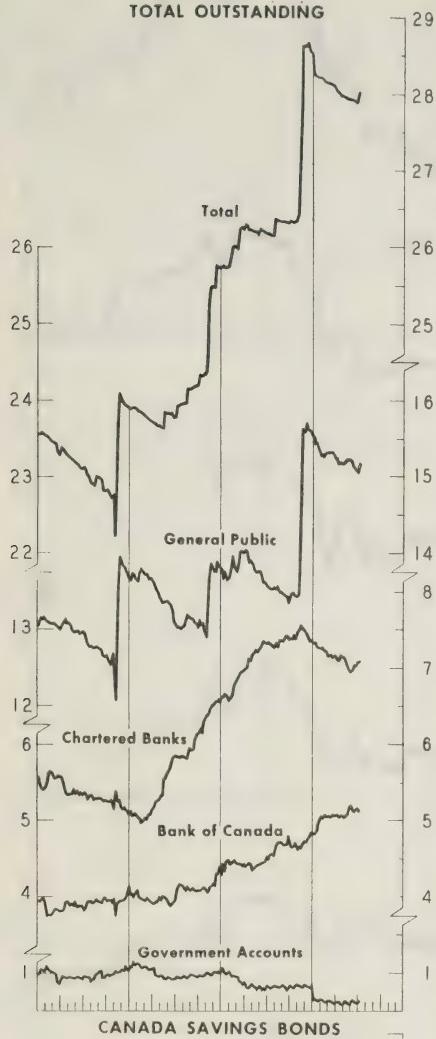
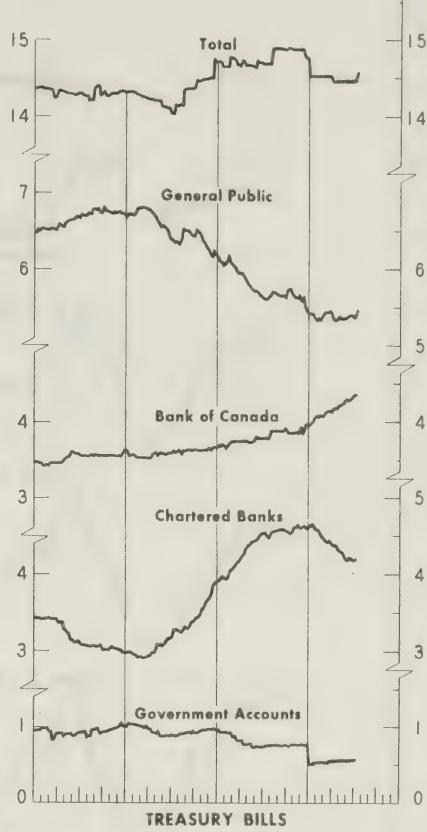
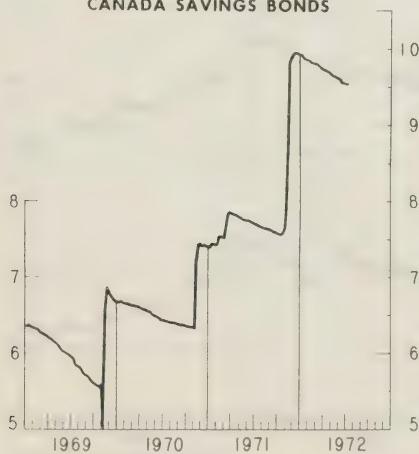
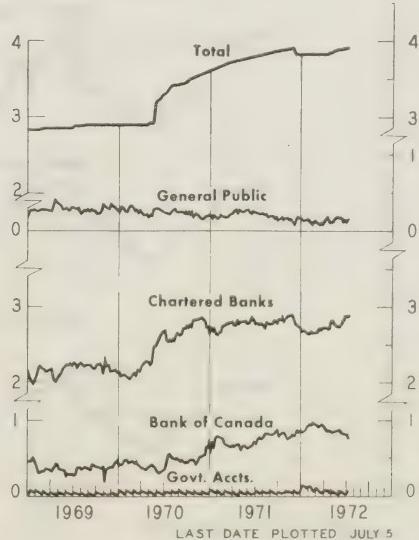


1. Excl. Govt. of Canada Deposits

2. Notes and coins

LAST DATE PLOTTED JUNE 28
 6/7/72

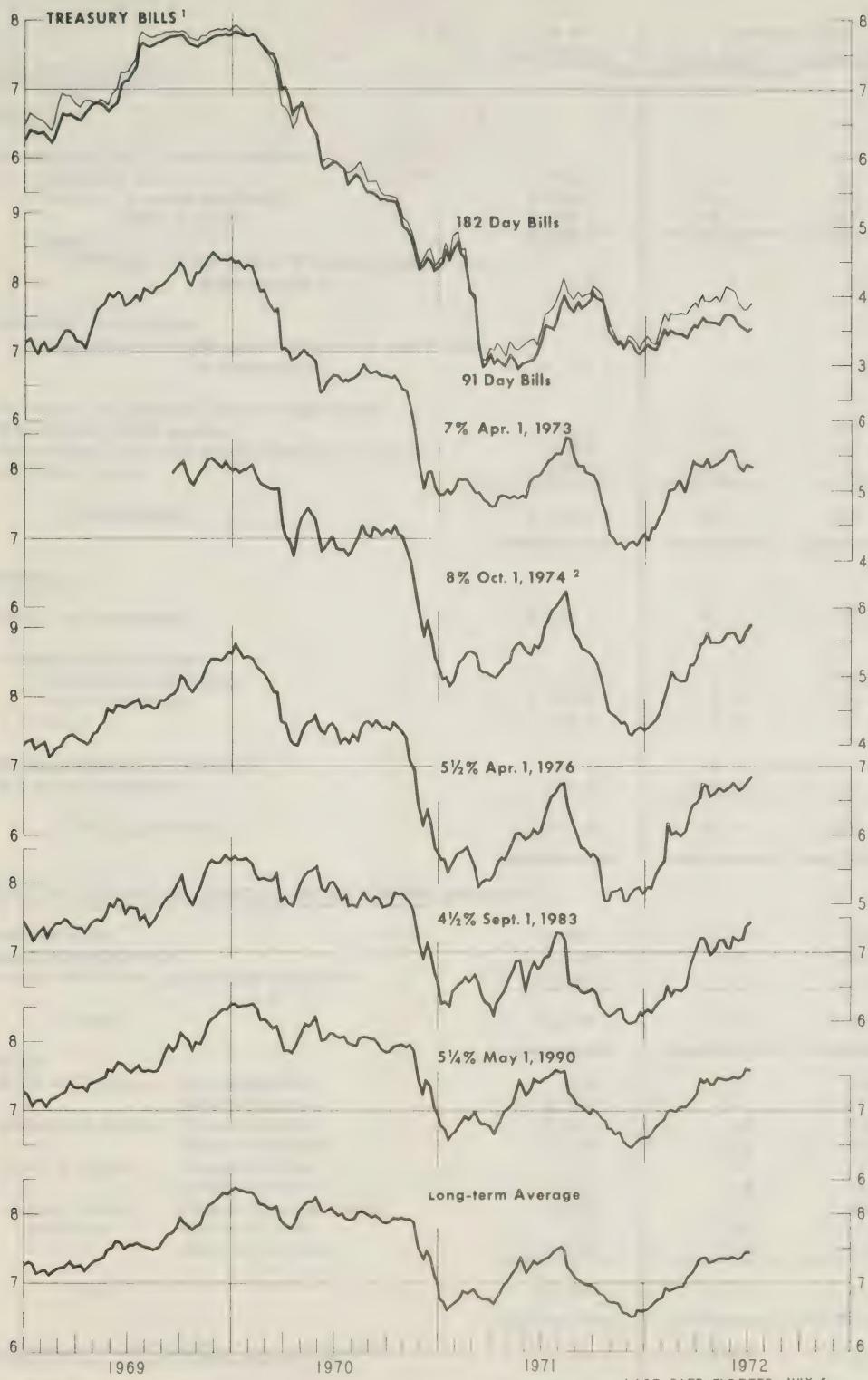
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS****TREASURY BILLS**

LAST DATE PLOTTED JULY 5

6/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED JULY 5
 6/7/72

July 13, 1972.

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- B 16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at July 12/72	Increase since July 5/72	Increase since July 14/71
		(Millions of Dollars)	
Treasury bills	763.4	6.1	20.8
Other - 3 years and under	2,019.7	16.4	214.0
- Over 3 years	2,307.7	0.3	369.1
Total	<u>5,090.8</u>	<u>22.8</u>	<u>603.8</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
---	-----	-----	-----

Advances to chartered and savings banks

Foreign currency assets	433.3	91.6	152.4
Investment in the Industrial Development Bank	550.8	3.5	53.9
All other assets	<u>190.0</u>	<u>-170.3</u>	<u>18.6</u>

Total Assets

6,265.0

- 52.3 828.7Liabilities

Notes in circulation	4,450.2	71.1	617.1
Canadian dollar deposits:			
Government of Canada	16.3	8.3	- 2.4
Chartered banks	1,567.3	5.8	191.9
Other	52.5	- 6.8	17.4
Foreign currency liabilities	32.3	4.0	- 5.9
All other liabilities	<u>146.3</u>	<u>-134.7</u>	<u>10.5</u>
Total Liabilities	6,265.0	- 52.3	828.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,910	10	100
Canada Savings Bonds	9,528	- 18	1,852
All other direct and guaranteed securities	<u>14,587</u>	<u>-</u>	<u>-110</u>
Total	28,025	- 8	1,841

Held by:

Bank of Canada - Treasury bills	771	6	20
Other securities	4,370	17	581
Chartered banks - Treasury bills	2,887	1#	118
Other securities	4,156	- 29#	-381
Govt. accounts - Treasury bills	81	- 5	28
Other securities	547	- #	-208
General public - Canada Savings Bonds	9,528	- 18	1,852
(residual) - Treasury bills	170	9#	- 66
Other securities	<u>5,515</u>	<u>13#</u>	<u>-102</u>
Total	28,025	- 8	1,841

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,020

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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 12/72	July 5/72	Increase since June 28/72	Increase since July 7/71				
	(Millions of Dollars)							
<u>CHARTERED BANKS</u>								
<u>Major Assets</u>								
<u>Canadian Liquid Assets</u>								
Bank of Canada deposits	1,567	1,562	- 75	202				
Bank of Canada notes	796*	682	- 62#	64				
Day-to-day loans	273	289	25	60				
Treasury bills	2,887	2,887	3	102				
Other Government securities								
- 3 years and under	(4,179	1,982	147	- 224				
- over 3 years	(2,227		- 136	- 134				
Call loans to stockbrokers	(676*	127	2	37				
Call loans to investment dealers	(518		77	134				
Sub-total	10,379*	10,272	- 20#	241				
<u>Net Foreign Assets</u>		- 428	64	- 629				
<u>Less Liquid Canadian Assets</u>								
Loans to provinces	97		1#	64				
Loans to municipalities	1,034		- 17#	151				
Loans to grain dealers	630		14#	35				
Canada Savings Bond loans	95		- 7#	8				
Loans to instalment finance companies	236		19	- 75				
General loans	21,779		164#	4,538				
Mortgages insured under the N. H. A.	2,019		- 49	669				
Other residential mortgages	756		8	301				
Provincial securities	543		- 10	104				
Municipal securities	449		- 2	63				
Corporate securities	1,337		30	269				
Sub-total	28,975		153#	6,126				
<u>Total Major Assets</u>	38,820		198#	5,738				
	=====	=====	=====	=====				
<u>Canadian Dollar Deposit Liabilities</u>								
Personal savings deposits	19,313		218#	1,697				
chequable	(6,160		(135)#	(628)				
non-chequable	(8,402		(53)#	(571)				
fixed term deposits	(4,751		(31)#	(498)				
Non-personal term and notice deposits	8,497		- 283#	2,884				
Demand deposits (less float)	7,966		415#	1,216				
Total held by general public	35,776		350#	5,796				
Government of Canada deposits	1,004	875	- 149#	- 548				
Total Deposits (less float)	36,651		201#	5,249				
Estimated float	1,282		369#	379				
<u>Total Canadian Dollar Deposits</u>	37,933		570#	5,628				
	=====	=====	=====	=====				
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	251	260	5	- 757				
<u>Bankers' Acceptances Outstanding</u>	308		4	- 155				
<u>Debentures issued and Outstanding</u>	335		-	150				
	=====	=====	=====	=====				
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>								
Currency outside banks - coin	494		- #	23				
- notes	3,698		142#	499				
Demand deposits	7,966		415#	1,216				
Total Currency and demand deposits	12,157		557#	1,738				
Personal savings and non-personal term								
and notice deposits	27,810		- 65#	4,580				
Total Can. \$ deposits and currency held	39,967		492#	6,319				
by general public	875		- 149#	- 548				
Government of Canada deposits								
Total Currency & Chartered Bank Can.\$ Deposits	40,842		343#	5,771				
	=====	=====	=====	=====				

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

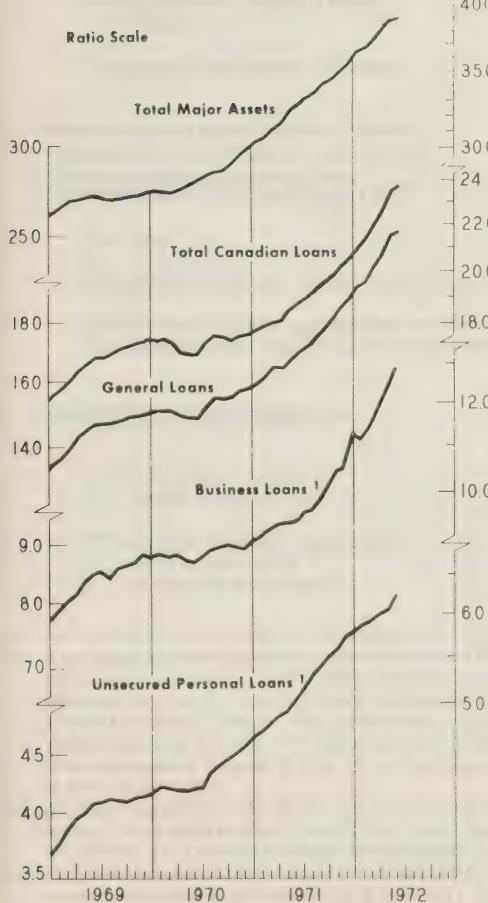
Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		Loans in Canadian Currency		Business (1)		Unsecured Personal (1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
1972	36,425	36,316	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850
Jan.	36,405	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900
Feb.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Mar.	37,912	38,026	22,597	22,485	20,589	20,610	12,432	12,407	6,025	6,049
Apr.	38,558	38,791	23,435	23,506	21,317	21,424	12,751	12,867	6,257	6,226
May	38,779	38,896	23,747	23,723	21,668	21,603	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	Term & Notice Deposits	unadjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972	17,859	18,094	6,853	7,199	11,004	11,014	35,716	36,223	38,325	38,287
Jan.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Feb.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Mar.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
Apr.	19,002	18,945	8,721	8,695	11,140	11,103	38,863	39,980	40,361	40,646
May	19,072	19,053	9,059	8,890	11,422	11,470	39,554	39,514	40,652	40,774
June	-	-	-	-	-	-	-	-	-	-

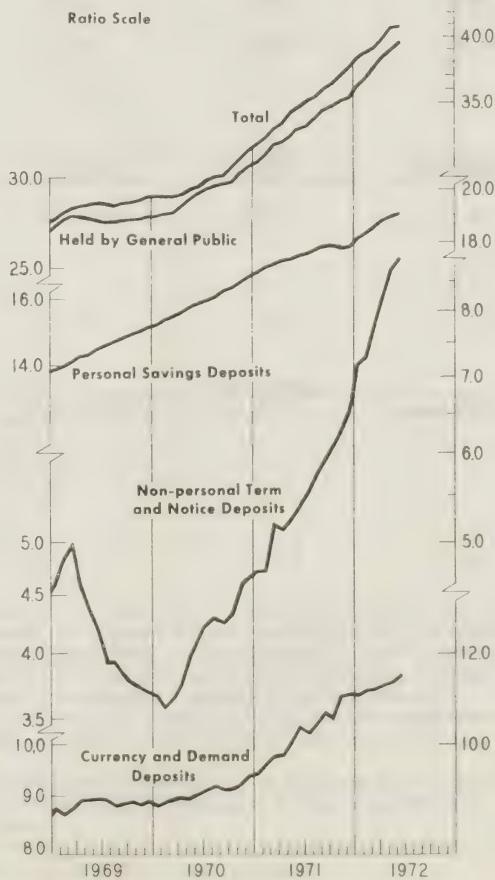
CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted
Average of Wednesdays



(1) As of month-end.
Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at July 12/72	Average *	
		July 4-12/72	June 16-30/72
Cash Reserves - Statutory Basis	2,288	2,289	2,297
Required Minimum	2,251	2,251	2,262
Excess	37	38	35
Excess as a ratio of statutory deposits	.10%	.10%	.09%
Cumulative excess at end of period		266	386

<u>Secondary Reserves</u> ⁽²⁾	As at July 12/72	Average *	
		July 4-12/72	Month of June /72
Secondary Reserves - Statutory Basis	3,198	3,217	3,149
Required Minimum	3,003	3,003	2,983
Excess	195	214	166
Excess as a ratio of statutory deposits	.52%	.57%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at July 12/72	As at	
		July 5/72	June 28/72
Excess Secondary Reserves	195	204	216
Other Canadian Liquid Assets	4,930	4,814	4,832
Total	5,125	5,018	5,048
Total as a ratio of major assets	n.a.	12.9%	13.1%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at July 12/72	As at	
		July 5/72	June 28/72
Net float	+ 3.2	- 32.5	+ 3.7
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	+ 16.3	+ 1.2

4. Central Bank Credit Outstanding

	Week Ending		
	July 12/72	July 5/72	June 28/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements	-	-	-
Average for week *	-	6.4	2.4
Maximum during week	-	25.7	12.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars were: demand deposits 9,627.8, notice deposits 27,654.3, statutory note holdings 675.6, and the minimum average deposit requirement with the Bank of Canada 1,585.9. The figures for July in millions of dollars are: demand deposits 9,375.5** notice deposits 28,159.7**, statutory note holdings 721.0** and the minimum average deposit requirement with the Bank of Canada 1,530.4**. The required minimum ratio for June was 6.07 per cent; for July it is 6.00 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

Average of business days.

Revised.

**

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

	July 12/72	Week ending July 5/72	June 28/72
High	3 3/4	3 3/4	3 3/4
Low	3	2	3 5/8
Close	3 1/2	3 3/4	3 3/4
Average of closing rates	3.55	3.31	3.75

Average Treasury Bill Rate at Tender

	July 13/72	July 6/72	June 29/72
91 day bills	3.48	3.55	3.50
182 day bills	3.77	3.90	3.81

Government Bond Yields⁽²⁾

	July 12/72	July 5/72	June 28/72
7% Apr. 1/73	5.21	5.33	5.37
5% Apr. 1/74	6.01	6.06	5.99
8% Oct. 1/74 (extendible)	5.67	5.74	5.64
7 1/4% Dec. 15/75 (extendible)	6.38	6.37	6.31
5 1/2% Apr. 1/76	6.89	6.84	6.74
8% July 1/78	7.14	7.22	7.14
5 1/2% Aug. 1/80	7.31	7.26	7.17
4 1/2% Sept. 1/83	7.39	7.42	7.37
5 1/4% May 1/90	7.60	7.58	7.60
5 3/4% Sept. 1/92	7.55	7.52	7.58
6 1/2% Oct. 1/95	7.20	7.20	7.20

Long Term Average

	July 46	July 45	July 45
Long Term Average	7.46	7.45	7.45

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

Closing rate

	July 12/72	July 5/72	June 28/72
Spot	98 11/32	98 3/8	98 5/32

90-day forward spread⁽⁴⁾

.02P .02P .04P

Average of noon rates (week ending)

	July 46	July 42	July 42
Spot	98.46	98.42	98.08

90-day forward spread⁽⁴⁾

.01P .03P .05P

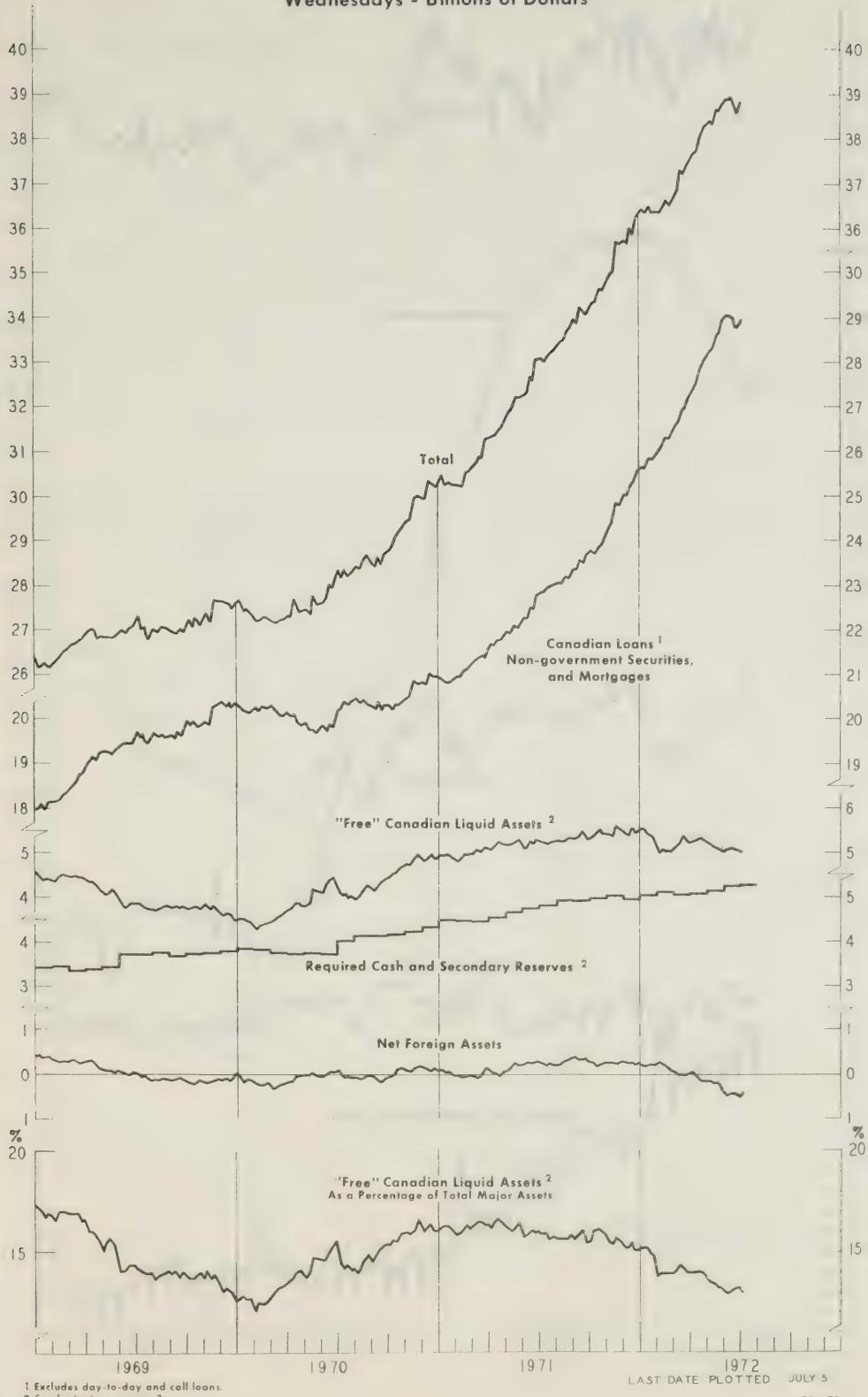
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

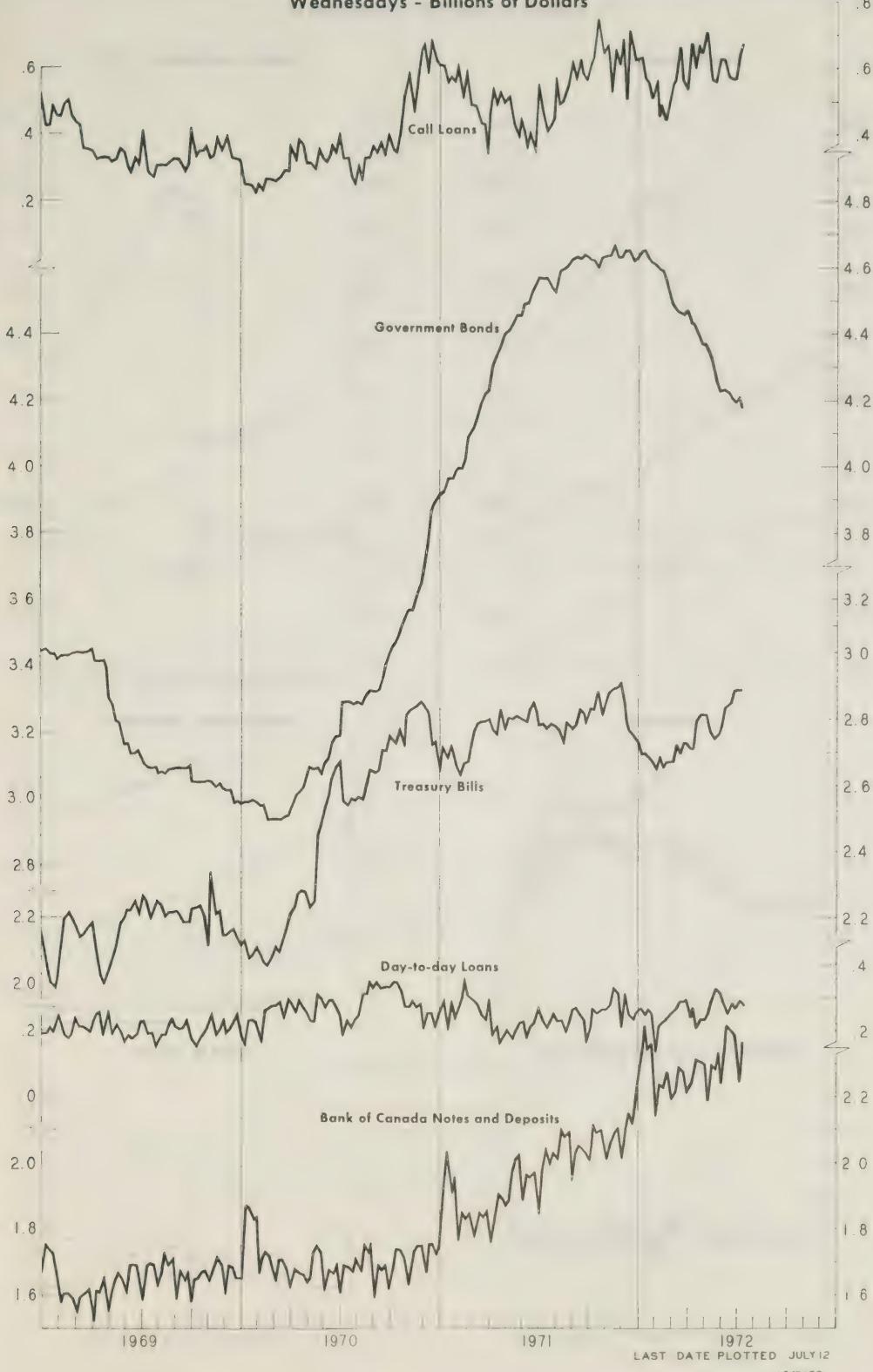
5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans.
² See footnotes on page 3.

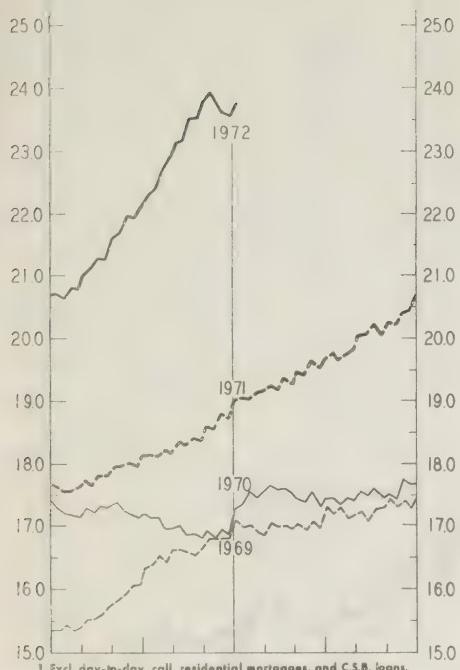
LAST DATE PLOTTED JULY 5
 13/7/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



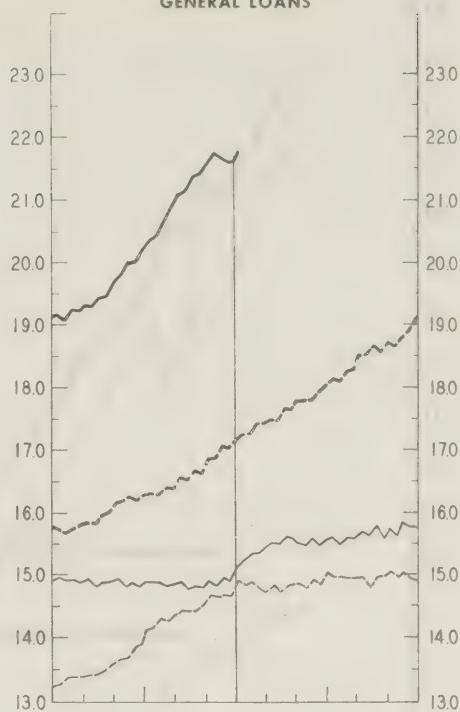
7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

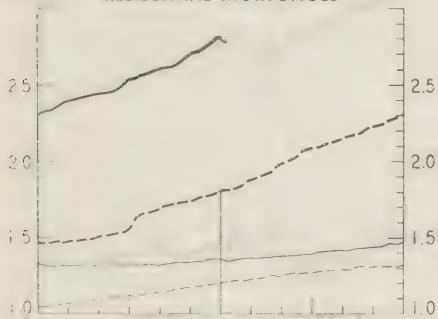


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

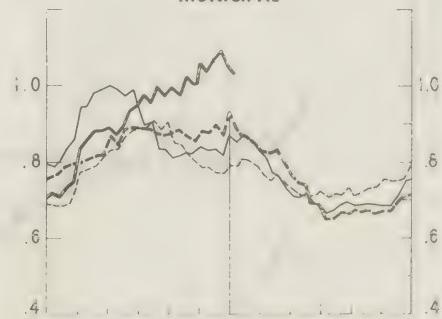


RESIDENTIAL MORTGAGES²

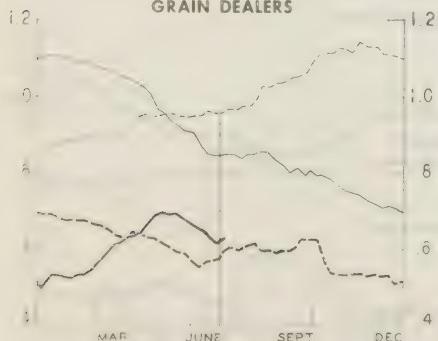


2 Mortgages insured under the National Housing Act and other residential mortgages.

MUNICIPAL



GRAIN DEALERS

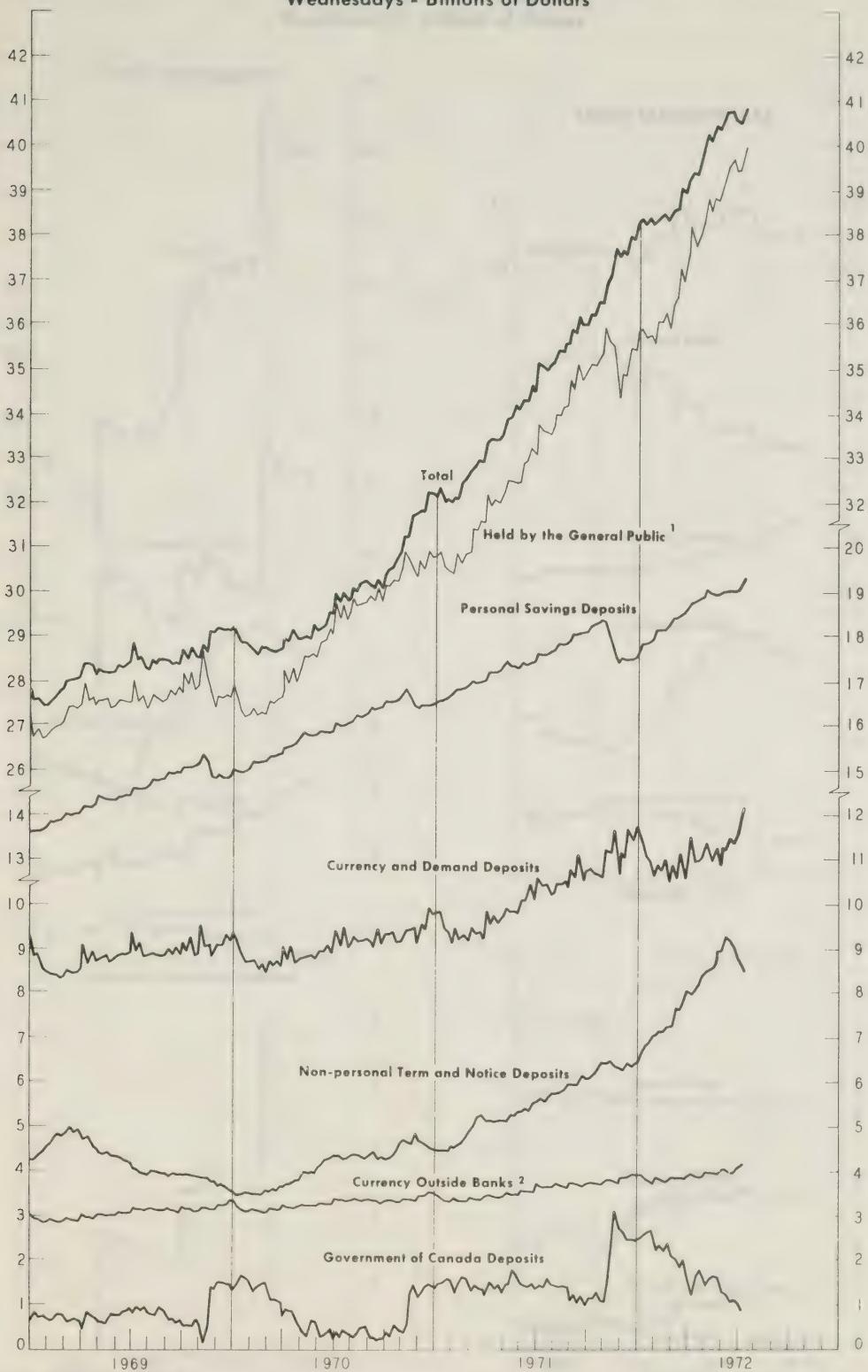


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 5
 13/7/72

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



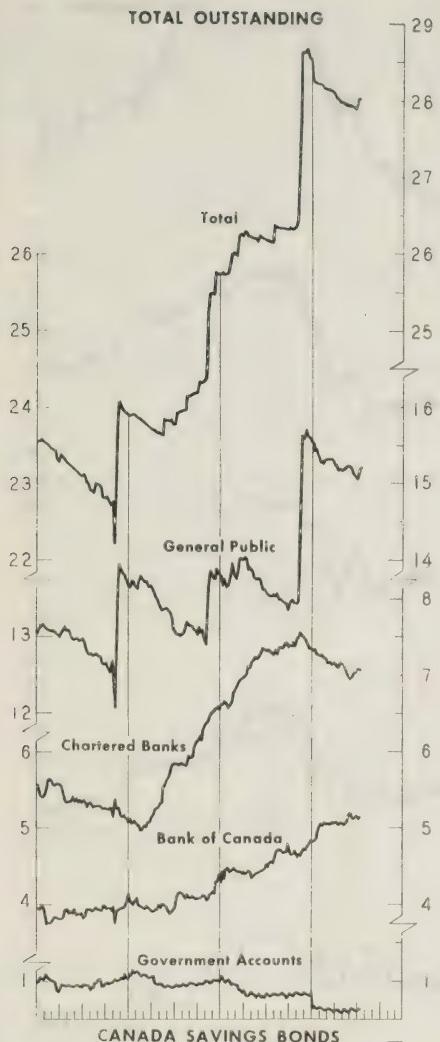
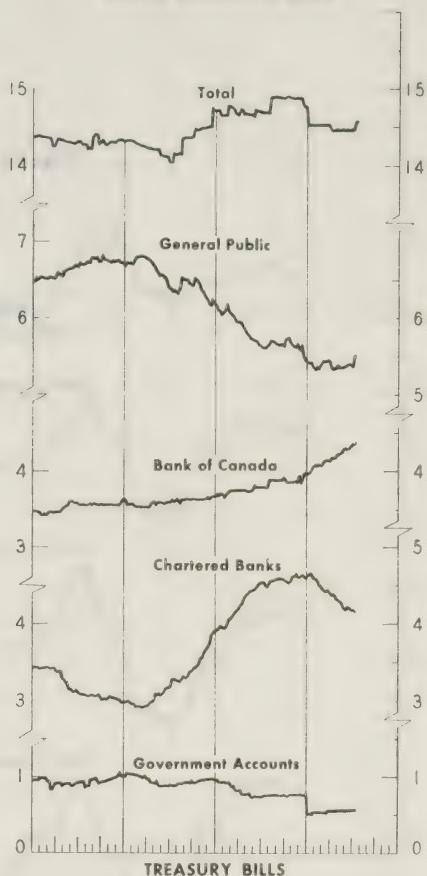
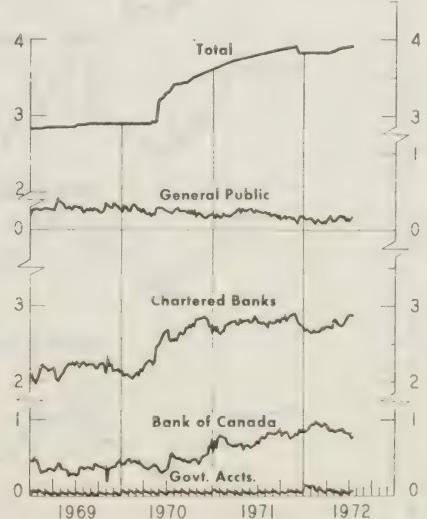
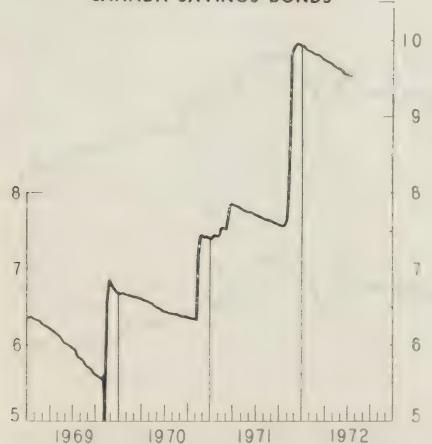
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JULY 5

13/7/72

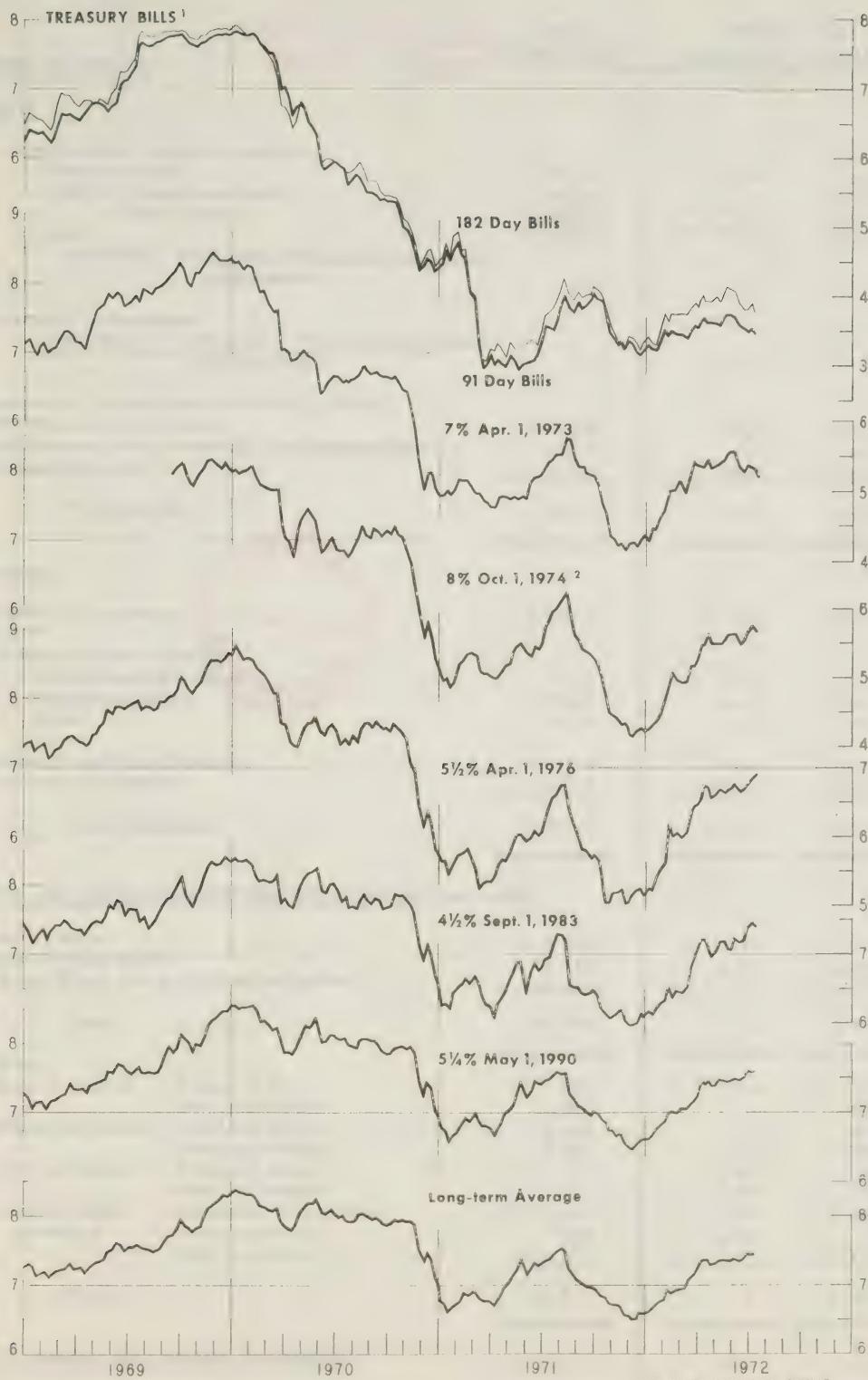
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS**

LAST DATE PLOTTED JULY 12

13/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED JULY 12

13/7/72

BWB

A1

WEEKLY FINANCIAL STATISTICS⁽¹⁾FACULTY OF MANAGEMENT STUDIES
UNIVERSITY OF TORONTO

BANK OF CANADA

Assets

Government of Canada securities

	As at July 19/72	Increase since July 12/72	Increase since July 21/71
	(Millions of Dollars)		
Treasury bills	777.2	13.8	23.5
Other - 3 years and under	2,017.6	- 2.1	211.8
- Over 3 years	2,300.7	- 6.9	362.2
Total	5,095.5	4.8	597.5

(of which: - held under "Purchase and Resale Agreements")

(-)

(-)

(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

(-)

(-)

(-)

Advances to chartered and savings banks

- - -

Foreign currency assets 443.8 10.5 186.3

Investment in the Industrial Development Bank 553.7 2.9 55.3

All other assets 288.9 98.8 74.9

Total Assets

6,381.9

117.0 914.0

Liabilities

Notes in circulation

4,449.7

- 0.6 618.9

Canadian dollar deposits:

Government of Canada	39.7	23.4	25.1
Chartered banks	1,544.2	- 23.2	191.7
Other	57.9	5.4	20.0

Foreign currency liabilities

42.8

10.5 - 13.4

All other liabilities

247.8

101.5 71.7

Total Liabilities

6,381.9

117.0 914.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,920	10	105
Canada Savings Bonds	9,512	- 16	1,846
All other direct and guaranteed securities	14,587	-	- 110

Total

28,019

- 6 1,841

Held by:

Bank of Canada - Treasury bills	785	14	22
Other securities	4,361	- 9	571
Chartered banks - Treasury bills	2,920	33	138
Other securities	4,182	26	- 326
Govt. accounts - Treasury bills	57	- 24	13
Other securities	557	10	- 198
General public - Canada Savings Bonds	9,512	- 16	1,846
(residual) - Treasury bills	158	- 13	- 67
Other securities	5,489	- 27	- 157
Total	28,019	- 6	1,841

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,233

212 - 349

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 19/72	July 12/72	Increase since July 5/72 (Millions of Dollars)	Increase since July 14/71
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,544	1,567	6	192
Bank of Canada notes	753*	772	93#	107
Day-to-day loans	251	274	- 16	64
Treasury bills	2,920	2,887	1	118
Other Government securities				
- 3 years and under	(4,205	1,946	- 36	- 260
- over 3 years	(2,233		7	- 128
Call loans to stockbrokers	(667*	114	- 13#	25
Call loans to investment dealers	(572		53#	253
Sub-total	10,340*	10,365	95#	371
<u>Net Foreign Assets</u>		- 532	- 105	- 721
<u>Less Liquid Canadian Assets</u>				
Loans to provinces	54		- 44	38
Loans to municipalities	1,006		- 24	135
Loans to grain dealers	632		1#	29
Canada Savings Bond loans	89		- 7	8
Loans to instalment finance companies	225		- 11	58
General loans	21,743		- 41#	4,475
Mortgages insured under the N. H. A.	2,043		24	684
Other residential mortgages	764		8	303
Provincial securities	546		3	108
Municipal securities	442		- 7	56
Corporate securities	1,370		32	288
Sub-total	28,911		- 65#	6,064
<u>Total Major Assets</u>	38,744		- 75#	5,714
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	19,278		- 44#	1,668
chequable	(6,095)		(- 61#)	(583)
non-chequable	(8,410)		(6#)	(543)
fixed term deposits	(4,772)		(12#)	(542)
Non-personal term and notice deposits	8,780		261#	3,232
Demand deposits (less float)	7,570		- 364#	764
Total held by general public	35,628		- 147#	5,663
Government of Canada deposits	1,193	1,004	129	- 384
Total Deposits (less float)	36,632		- 18#	5,279
Estimated float	943		- 373#	325
Total Canadian Dollar Deposits	37,575		- 391#	5,604
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	255	251	- 9	- 777
<u>Bankers' Acceptances Outstanding</u>	316		8	- 143
<u>Debentures issued and Outstanding</u>	335		-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin	494		-	23
- notes	3,678		- 22#	510
Demand deposits	7,570		- 364#	764
Total Currency and demand deposits	11,742		- 386#	1,297
Personal savings and non-personal term				
and notice deposits	28,058		217#	4,899
Total Can.\$ deposits and currency held				
by general public	39,800		- 169#	6,197
Government of Canada deposits	1,004		129	- 384
Total Currency & Chartered Bank Can.\$ Deposits	40,804		- 40#	5,813

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

Cash Reserves ⁽¹⁾	As at July 19/72	Average *	
		July 17-19/72	July 4-14/72
Cash Reserves - Statutory Basis	2,265	2,266	2,288
Required Minimum	2,251	2,251	2,251
Excess	14	15	37
Excess as a ratio of statutory deposits	.04%	.04%	.10%
Cumulative excess at end of period		45	329

Secondary Reserves ⁽²⁾	As at July 19/72	Average *	
		July 4-19/72	Month of June /72
Secondary Reserves - Statutory Basis	3,185	3,207	3,149
Required Minimum	3,003	3,003	2,983
Excess	182	204	166
Excess as a ratio of statutory deposits	.49%	.54%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at July 19/72	As at	
		July 12/72	July 5/72
Excess Secondary Reserves	182	195	204
Other Canadian Liquid Assets	4,904	4,916	4,812
Total	5,086	5,111	5,016
Total as a ratio of major assets	n.a.	13.2%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at July 19/72	As at	
		July 12/72	July 5/72
Net float	+ 3.6	+ 3.2	-32.5
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.3	+ 0.1	+16.3

4. Central Bank Credit Outstanding

	July 19/72	Week Ending	
		July 12/72	July 5/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements	-	-	-
Average for week *	-	-	6.4
Maximum during week	-	-	25.7

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits, 9,375.3**; notice deposits 28,159.7, statutory note holdings 721.1** and the minimum average deposit requirement with the Bank of Canada 1,530.4. The required minimum ratio for July is 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

		<u>Week ending</u>	
	<u>July 19/72</u>	<u>July 12/72</u>	<u>July 5/72</u>
High	3 3/4	3 3/4	3 3/4
Low	3	3	2
Close	3 1/4	3 1/2	3 3/4
Average of closing rates	3.50	3.55	3.31

Average Treasury Bill Rate at Tender

	<u>July 20/72</u>	<u>July 13/72</u>	<u>July 6/72</u>
91 day bills	3.42	3.48	3.55
182 day bills	3.72	3.77	3.90

Government Bond Yields⁽²⁾

	<u>July 19/72</u>	<u>July 12/72</u>	<u>July 5/72</u>
7%	Apr. 1/73	5.09	5.21
5%	Apr. 1/74	5.92	6.01
8%	Oct. 1/74 (extendible)	5.66	5.67
7 1/4%	Dec. 15/75 (extendible)	6.38	6.38
5 1/2%	Apr. 1/76	6.79	6.89
8%	July 1/78	7.16	7.14
5 1/2%	Aug. 1/80	7.29	7.31
4 1/2%	Sept. 1/83	7.32	7.39
5 1/4%	May 1/90	7.60	7.60
5 3/4%	Sept. 1/92	7.52	7.55
6 1/2%	Oct. 1/95	7.51	7.20

Long Term Average

7.52 7.46 7.45

2.	<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>July 19/72</u>	<u>July 12/72</u>	<u>July 5/72</u>
Closing rate				
Spot	98 11/32	98 11/32	98 3/8	98 3/8
90-day forward spread ⁽⁴⁾	.06D	.02P	.02P	.02P
Average of noon rates (week ending)				
Spot	98.38	98.46	98.42	98.42
90-day forward spread ⁽⁴⁾	.04D	.01P	.03P	.03P

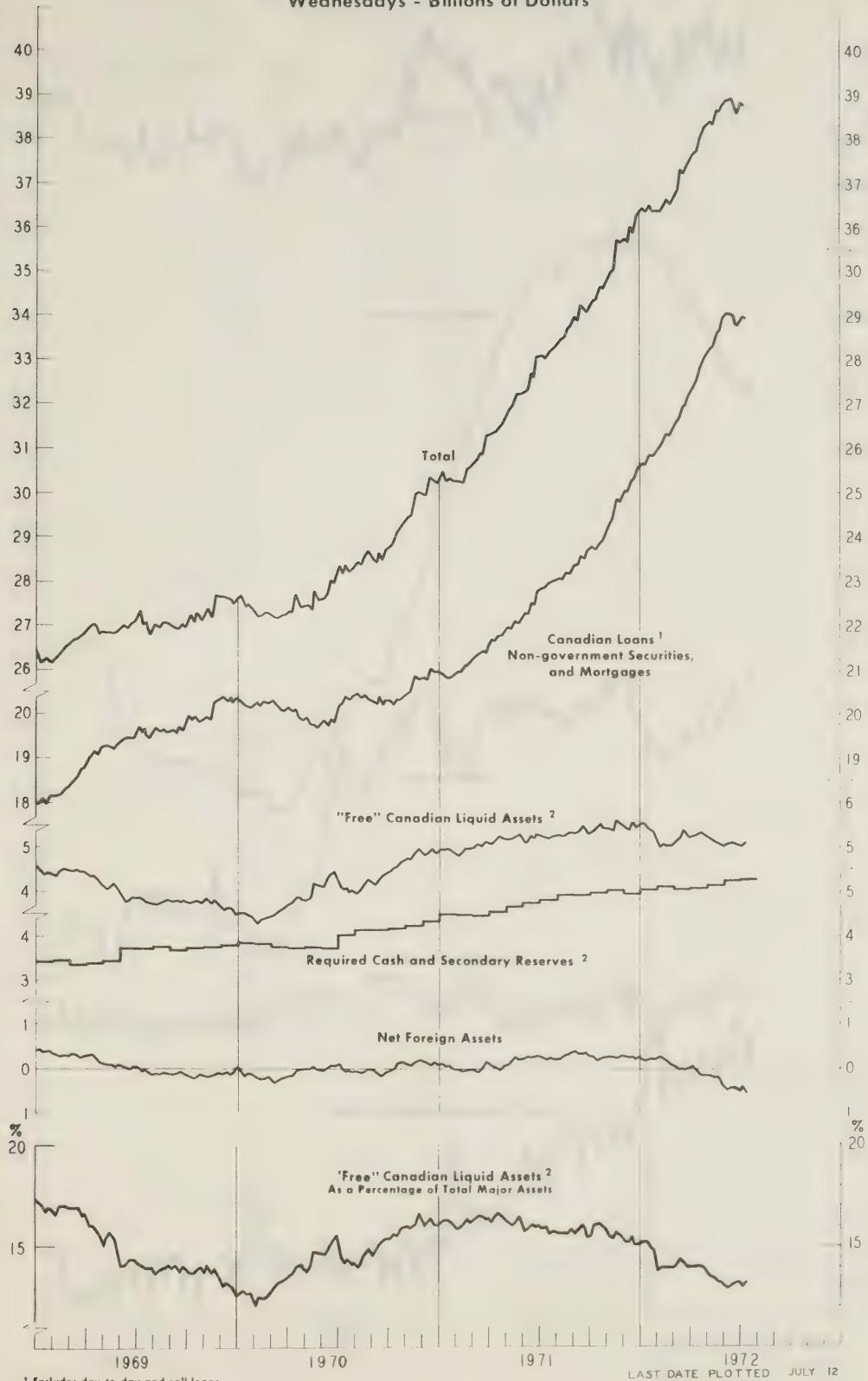
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 3.

LAST DATE PLOTTED

JULY 12

20/7/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



27724 090912 200A0 090912A0

B-1

B-1

Plot 1 made by D.

C-1

C-1

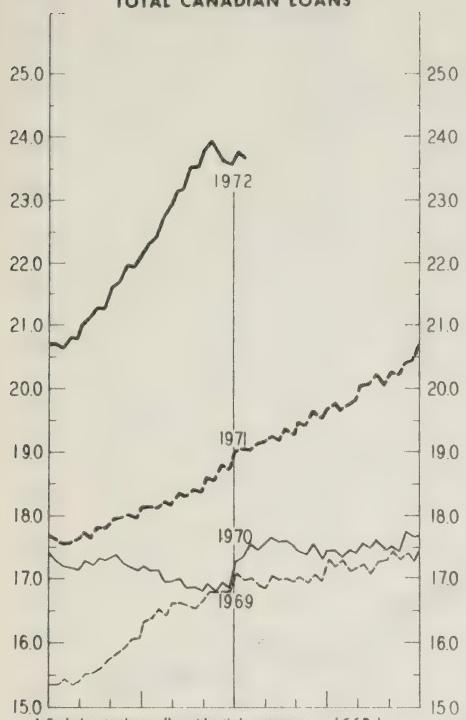
Plot 2 made by C-1 in sec

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15
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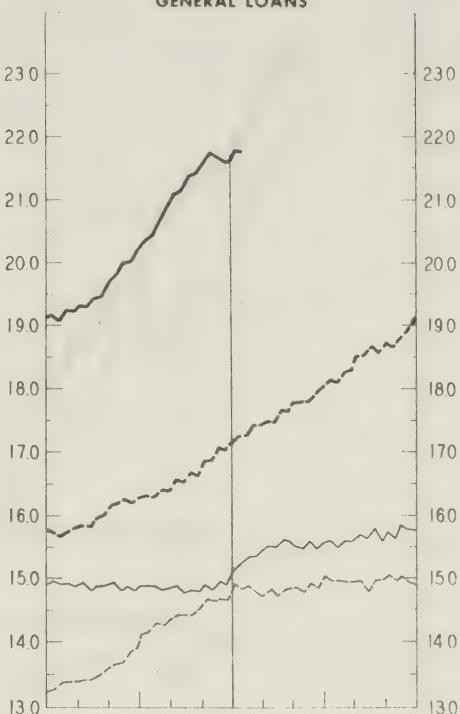
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7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

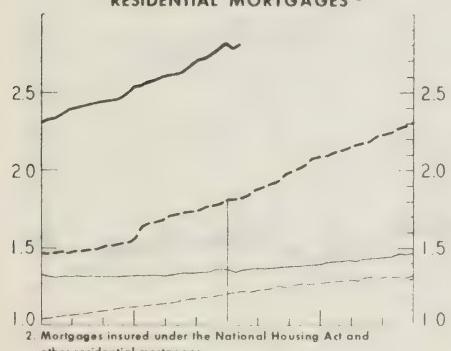
TOTAL CANADIAN LOANS¹



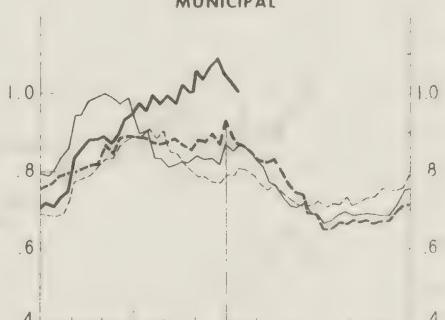
GENERAL LOANS



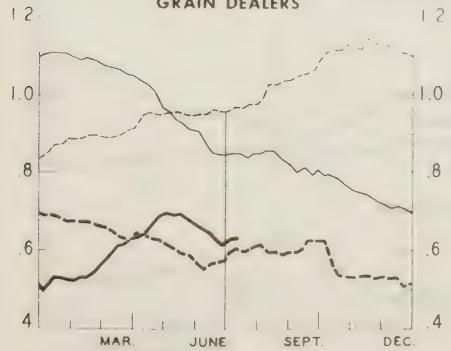
RESIDENTIAL MORTGAGES²



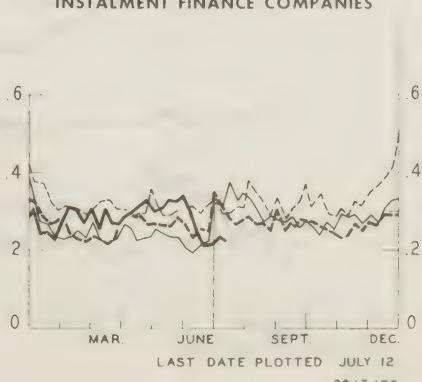
MUNICIPAL



GRAIN DEALERS



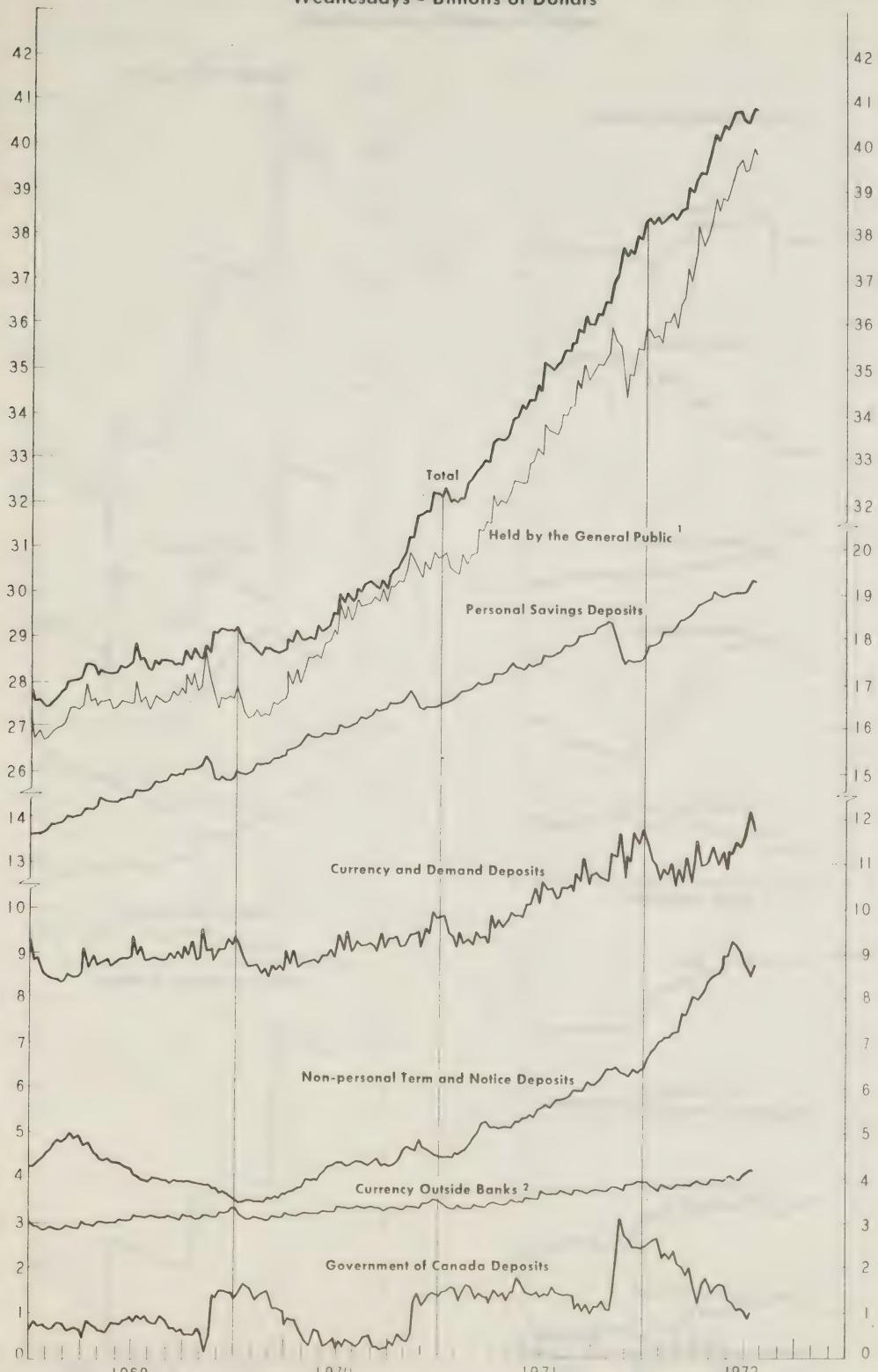
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 12

20/7/72

B
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



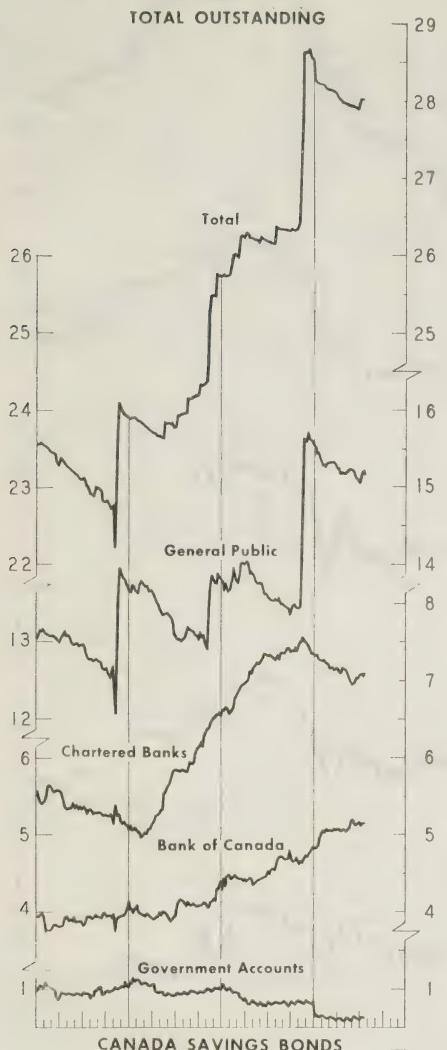
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JULY 12
 20/7/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

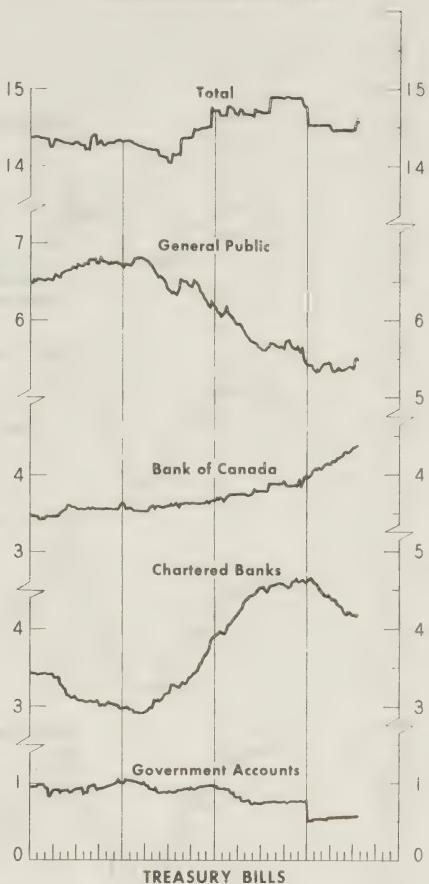
TOTAL OUTSTANDING



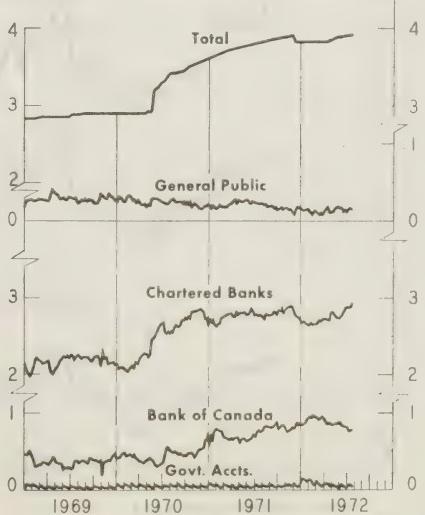
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JULY 19

20/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Extendible

LAST DATE PLOTTED JULY 19

20/7/72

CAI
Fn76WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADA

As at	Increase since	
<u>July 26/72</u>	<u>July 19/72</u>	<u>July 28/71</u>
	(Millions of Dollars)	

Assets

		THE LIBRARY		
Government of Canada securities		UNIVERSITY OF TORONTO		
Treasury bills	826.0		48.9	78.7
Other - 3 years and under	2,033.9		16.3	228.0
- Over 3 years	2,296.2		- 4.6	358.3
Total	5,156.1		60.6	665.0
(of which: - held under "Purchase and Resale Agreements")	(52.7)		(52.7)	(52.7)
Bankers' acceptances	10.5		10.5	10.5
(of which: - held under "Purchase and Resale Agreements")	(10.5)		(10.5)	(10.5)
Advances to chartered and savings banks	-		-	-
Foreign currency assets	434.8		- 9.0	168.8
Investment in the Industrial Development Bank	554.8		1.1	55.7
All other assets	165.2		- 123.7	12.6
Total Assets	6,321.4		- 60.5	912.5

Liabilities

Notes in circulation	4,426.4		- 23.3	596.5
Canadian dollar deposits:				
Government of Canada	55.8		16.2	47.8
Chartered banks	1,572.9		28.8	195.9
Other	55.1		- 2.8	21.7
Foreign currency liabilities	33.9		- 8.9	- 10.1
All other liabilities	177.3		- 70.5	60.8
Total Liabilities	6,321.4		- 60.5	912.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,930		10	110
Canada Savings Bonds	9,499		- 13	1,842
All other direct and guaranteed securities	14,587		-	- 109
Total	28,016		- 3	1,843

Held by:				
Bank of Canada - Treasury bills	834		49	77
Other securities	4,372		12	584
Chartered banks - Treasury bills	2,849		- 71	71
Other securities	4,171		- 10#	- 323
Govt. accounts - Treasury bills	55		- 3	- 1
Other securities	556		-	- 199
General public (residual) - Canada Savings Bonds	9,499		- 13	1,842
Treasury bills	193		35	- 38
Other securities	5,487		- 1	- 171
Total	28,016		- 3	1,843

GOVERNMENT OF CANADA BALANCES⁽²⁾	1,282		49	- 170

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 26/72	July 19/72	Increase since July 12/72	Increase since July 21/71			
	(Millions of Dollars)						
<u>CHARTERED BANKS</u>							
<u>Major Assets</u>							
<u>Canadian Liquid Assets</u>							
Bank of Canada deposits	1,573	1,544	- 23	192			
Bank of Canada notes	768*	765	- 12#	114			
Day-to-day loans	260	251	- 23	22			
Treasury bills	2,849	2,920	33	138			
Other Government securities							
- 3 years and under	(4,194	1,971	25	- 207			
- over 3 years	(677*	2,234	1	- 126			
Call loans to stockbrokers	(677*	110	- 4	23			
Call loans to investment dealers	(536		- 36	191			
Sub-total	10,321*	10,331	- 39#	346			
<u>Net Foreign Assets</u>		- 385	147	- 604			
<u>Less Liquid Canadian Assets</u>							
Loans to provinces		48	- 5	41			
Loans to municipalities		1,024	18	159			
Loans to grain dealers		642	12#	47			
Canada Savings Bond loans		82	- 7	7			
Loans to instalment finance companies		219	- 7	- 46			
General loans		21,960	228#	4,542			
Mortgages insured under the N. H. A.		2,071	29	698			
Other residential mortgages		770	5	302			
Provincial securities		536	- 10	86			
Municipal securities		448	6	60			
Corporate securities		1,397	28	329			
Sub-total		29,196	297#	6,226			
<u>Total Major Assets</u>		39,142	405#	5,968			
<u>Canadian Dollar Deposit Liabilities</u>							
Personal savings deposits		19,323	47#	1,646			
chequable		(6,110)	(18)#	(582)			
non-chequable		(8,423)	(18)#	(506)			
fixed term deposits		(4,790)	(12)#	(559)			
Non-personal term and notice deposits		8,837	59#	3,167			
Demand deposits (less float)		7,683	117#	1,125			
Total held by general public		35,843	222#	5,938			
Government of Canada deposits	1,226	1,193	189	- 374			
Total Deposits (less float)		37,036	411#	5,564			
Estimated float		843	- 96#	50			
<u>Total Canadian Dollar Deposits</u>		37,879	315#	5,614			
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	219	255	3	- 731			
<u>Bankers' Acceptances Outstanding</u>		328	12	- 122			
<u>Debentures issued and Outstanding</u>		335	-	150			
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>							
Currency outside banks - coin		494	-	23			
- notes		3,684	12#	505			
Demand deposits		7,683	117#	1,125			
Total Currency and demand deposits		11,861	128#	1,653			
Personal savings and non-personal term							
and notice deposits		28,160	106#	4,813			
Total Can. \$ deposits and currency held							
by general public		40,021	234#	6,466			
Government of Canada deposits		1,193	189	- 374			
<u>Total Currency & Chartered Bank Can.\$ Deposits</u>	41,214		423#	6,093			

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at July 26/72	Average *	
		July 17-26/72	July 4-14/72
<u>Cash Reserves</u> ⁽¹⁾			
Cash Reserves - Statutory Basis	2,295	2,271	2,289
Required Minimum	2,251	2,251	2,251
Excess	44	20	38
Excess as a ratio of statutory deposits	.12%	.05%	.10%
Cumulative excess at end of period		159	341

	As at July 26/72	Average *	
		July 4-26/72	Month of June /72
<u>Secondary Reserves</u> ⁽²⁾			
Secondary Reserves - Statutory Basis	3,153	3,199	3,149
Required Minimum	3,003	3,003	2,983
Excess	150	196	166
Excess as a ratio of statutory deposits	.40%	.52%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at July 26/72	As at	
		July 19/72	July 12/72
Excess Secondary Reserves	150	184	197
Other Canadian Liquid Assets	4,917	4,894	4,920
Total	5,067	5,078	5,117
Total as a ratio of major assets	n.a.	13.0%	13.2%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at July 26/72	As at	
		July 19/72	July 12/72
Net float	+ 57.2	+ 3.6	+ 3.2
Securities held under resale agreements	- 63.5	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.2	+ 0.3	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending July 26/72	Week Ending	
		July 19/72	July 12/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements	-	-	-
Average for week *	16.4	-	-
Maximum during week	63.6	-	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits, 9,372.3**, notice deposits 28,159.6**, statutory note holdings 722.1** and the minimum average deposit requirement with the Bank of Canada 1,529.0**. The figures for August in millions of dollars will be: demand deposits 9,714.4, notice deposits 27,984.5, statutory note holdings 740.9, and the minimum average deposit requirement with the Bank of Canada 1,544.2. The required minimum ratio for July is 6.00 per cent; for August it will be 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

	Week ending		
	July 26/72	July 19/72	July 12/72
High	3 3/4	3 3/4	3 3/4
Low	3	3	3
Close	3 3/4	3 1/4	3 1/2
Average of closing rates	3.45	3.50	3.55

Average Treasury Bill Rate at Tender

	July 27/72	July 20/72	July 13/72
91 day bills	3.46	3.42	3.48
182 day bills	3.80	3.72	3.77

Government Bond Yields⁽²⁾

	July 26/72	July 19/72	July 12/72
7% Apr. 1/73	4.97	5.09	5.21
5% Apr. 1/74	5.90	5.92	6.01
8% Oct. 1/74 (extendible)	5.58	5.66	5.67
7 1/4% Dec. 15/75 (extendible)	6.21	6.38	6.38
5 1/2% Apr. 1/76	6.57	6.79	6.89
8% July 1/78	7.08	7.16	7.14
5 1/2% Aug. 1/80	7.16	7.29	7.31
4 1/2% Sept. 1/83	7.11	7.32	7.39
5 1/4% May 1/90	7.59	7.60	7.60
5 3/4% Sept. 1/92	7.52	7.52	7.55
6 1/2% Oct. 1/95	7.51	7.51	7.20

Long Term Average

7.49 7.52 7.46

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

	July 26/72	July 19/72	July 12/72
Closing rate			
Spot	98 11/32	98 11/32	98 11/32
90-day forward spread ⁽⁴⁾	.07D	.06D	.02P
Average of noon rates (week ending)			
Spot	98.39	98.38	98.46
90-day forward spread ⁽⁴⁾	.07D	.04D	.01P

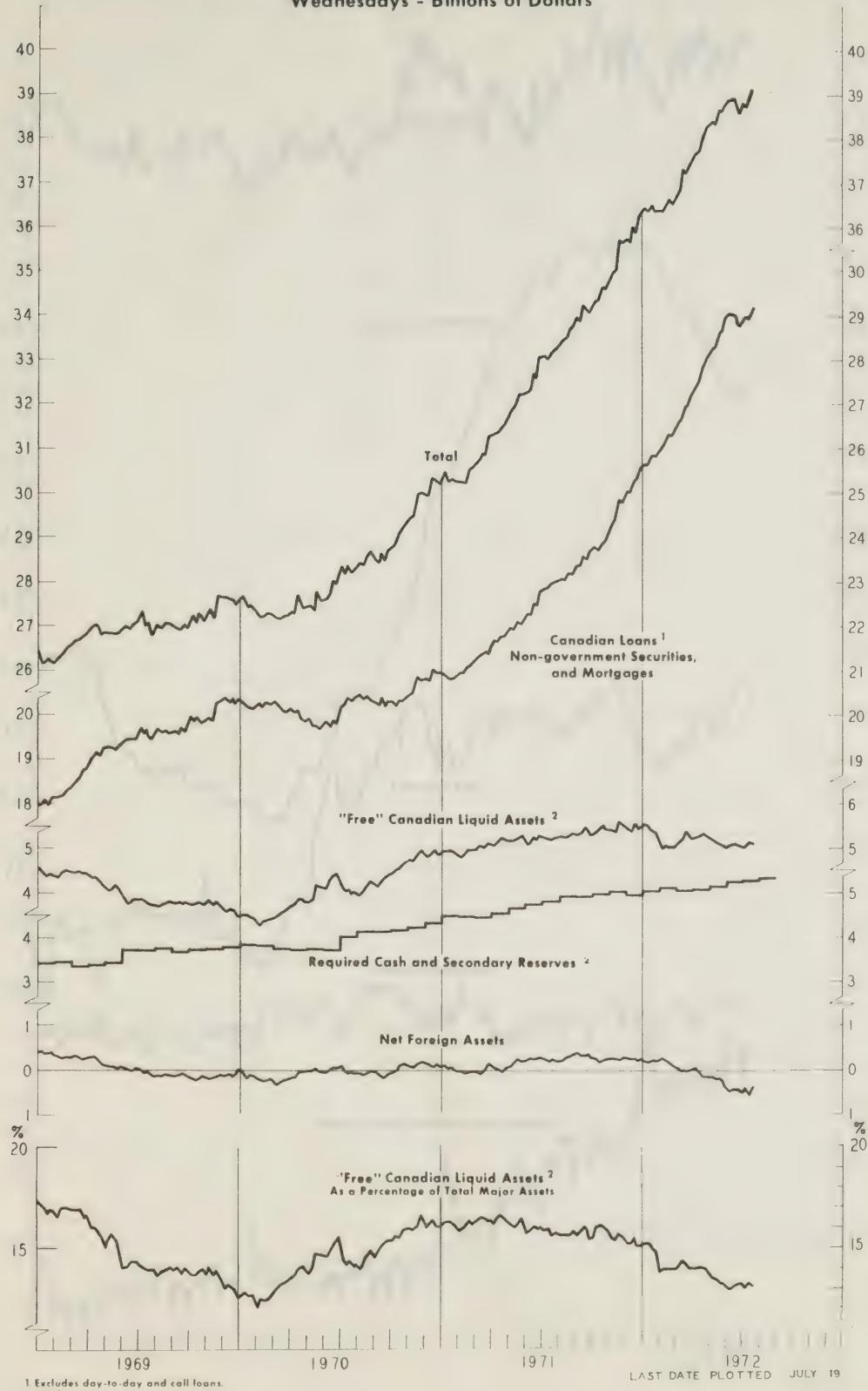
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

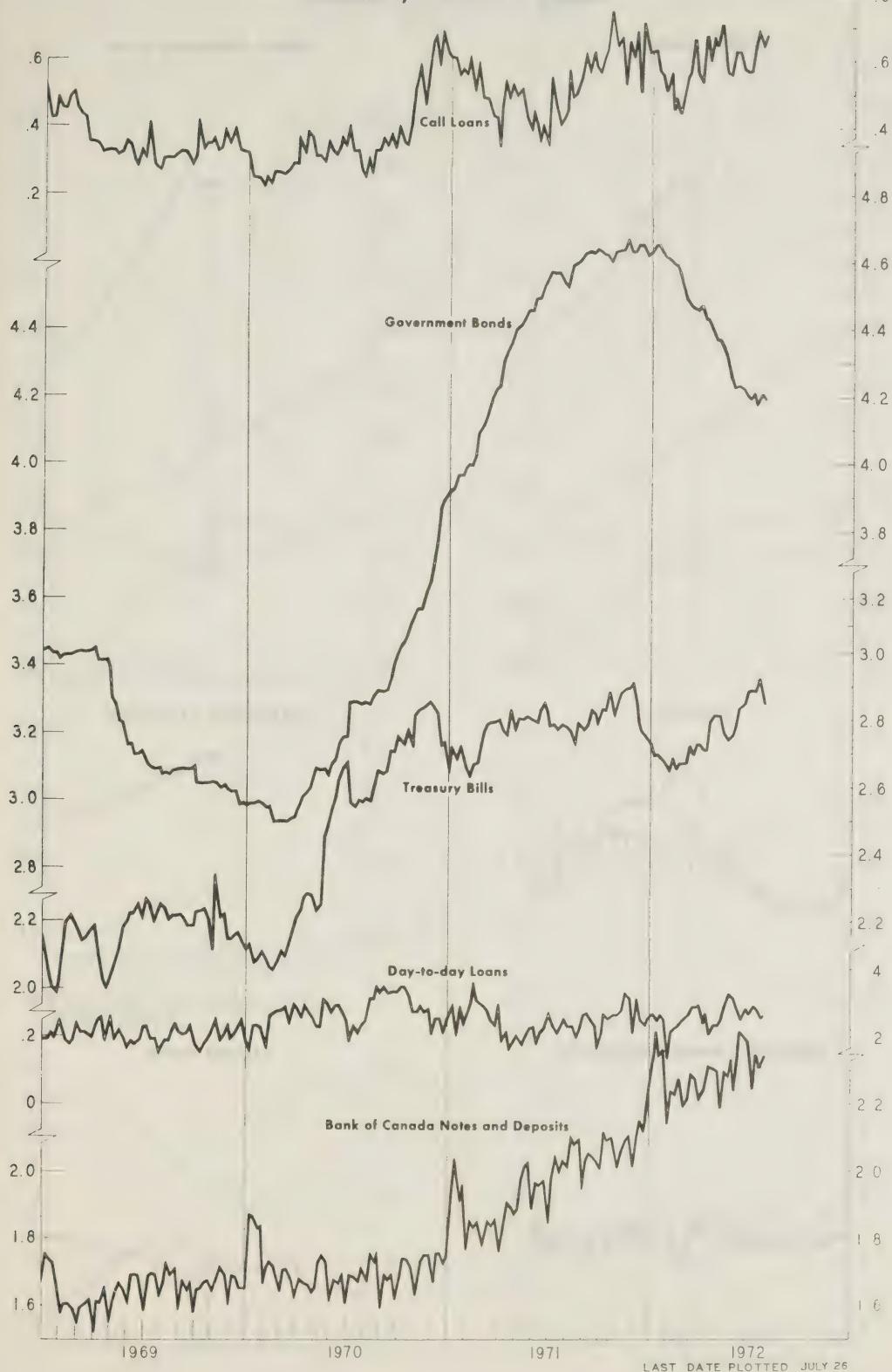
5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans.
² See footnotes on page 3.

JULY 19
 27/7/72

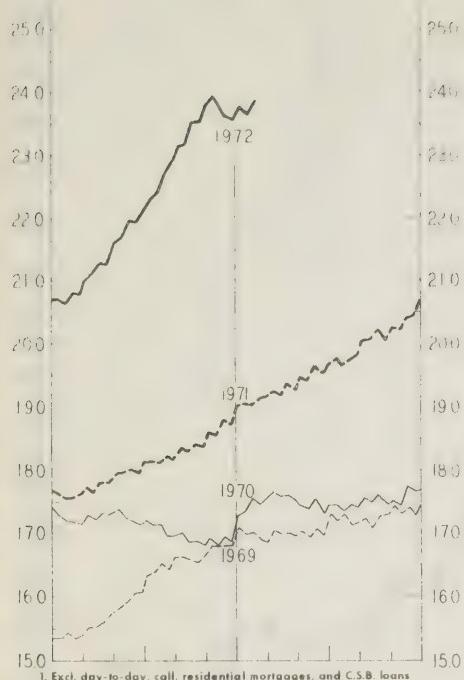
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



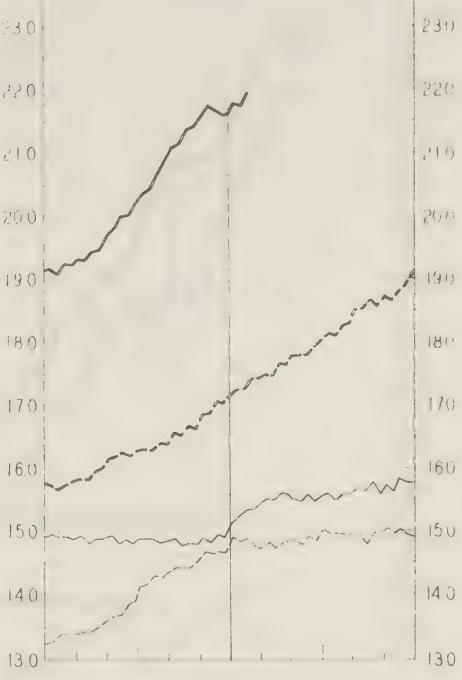
LAST DATE PLOTTED JULY 26
27/7/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

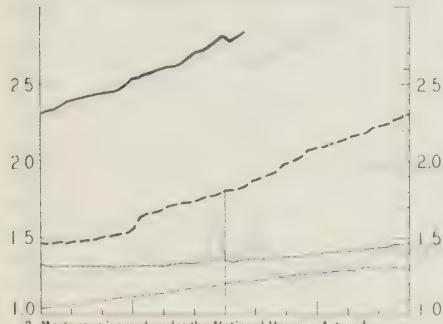
TOTAL CANADIAN LOANS¹



GENERAL LOANS

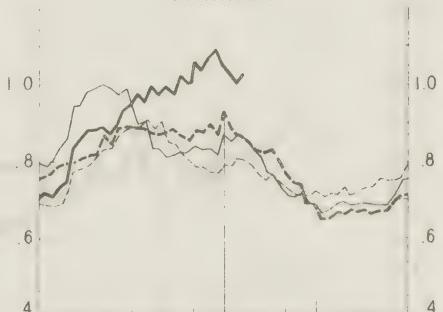


RESIDENTIAL MORTGAGES²

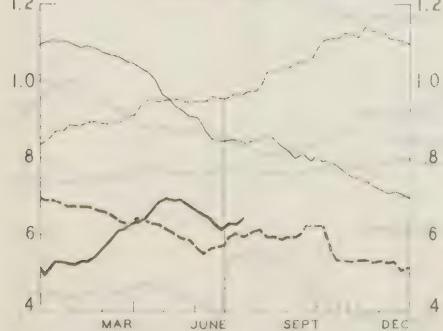


2 Mortgages insured under the National Housing Act and other residential mortgages.

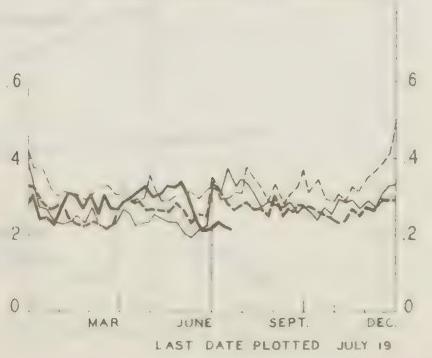
MUNICIPAL



GRAIN DEALERS



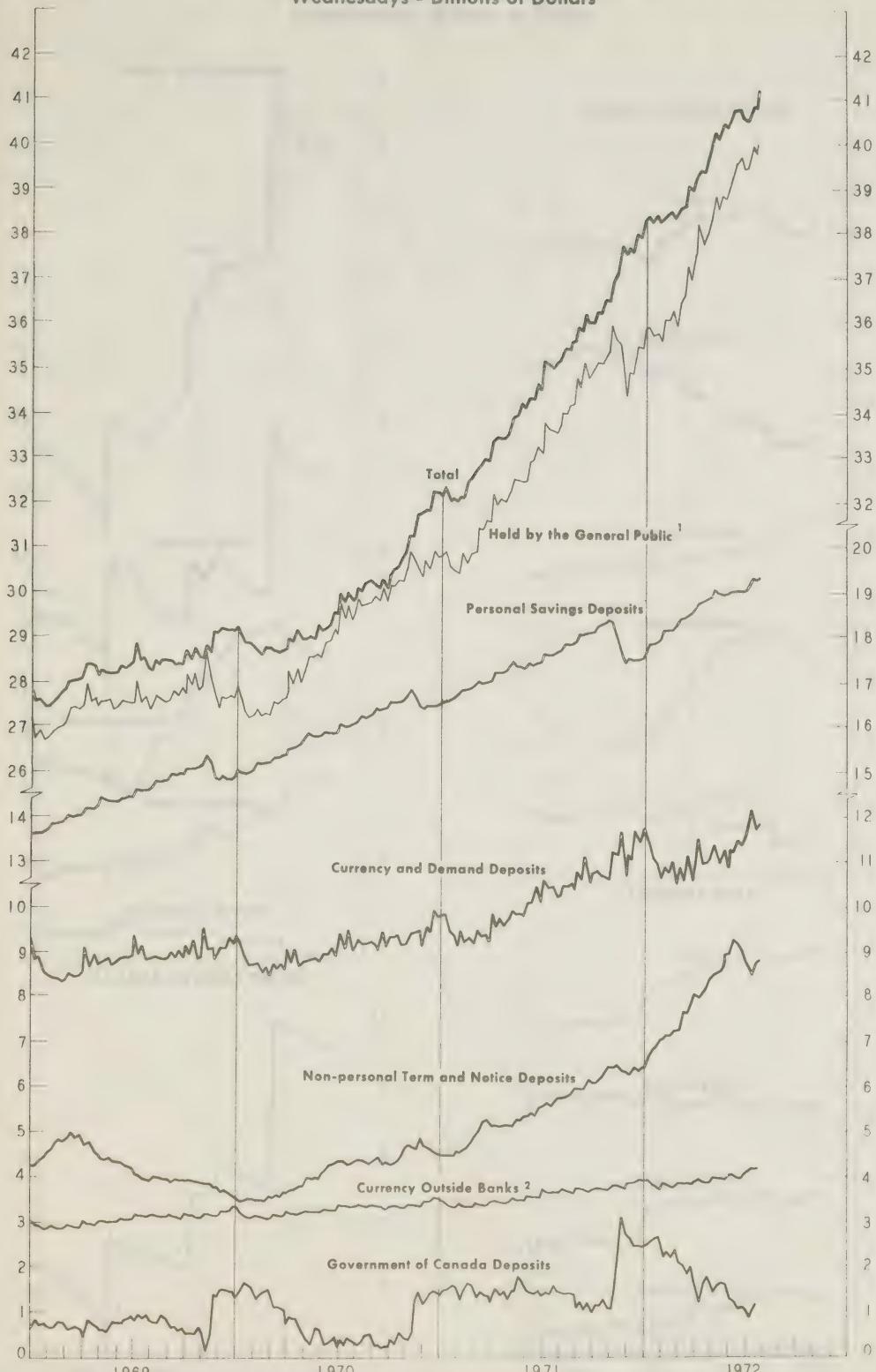
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 19
 27/7/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



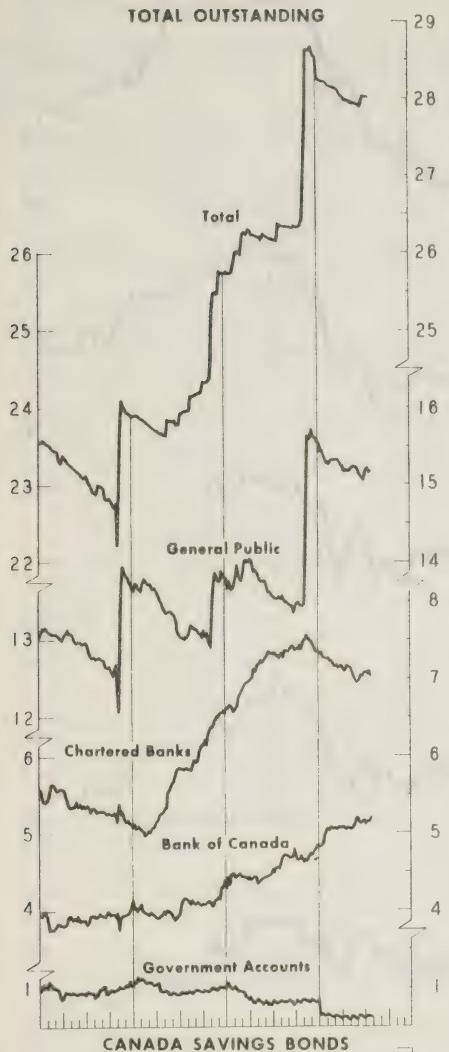
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

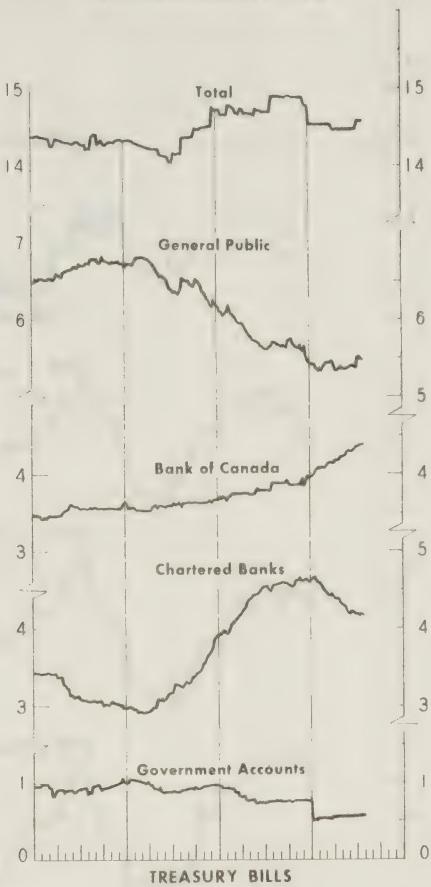
LAST DATE PLOTTED JULY 19
27/7/72

9
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
 DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

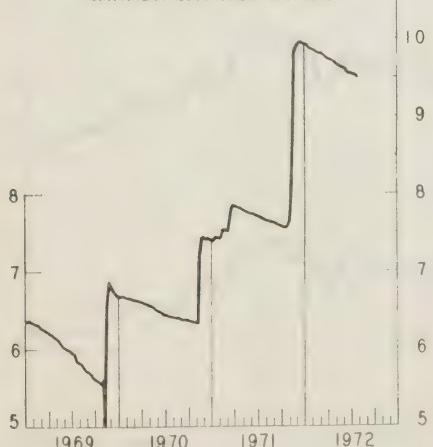
TOTAL OUTSTANDING



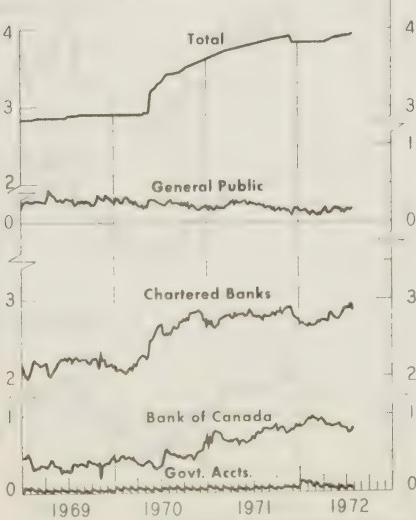
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



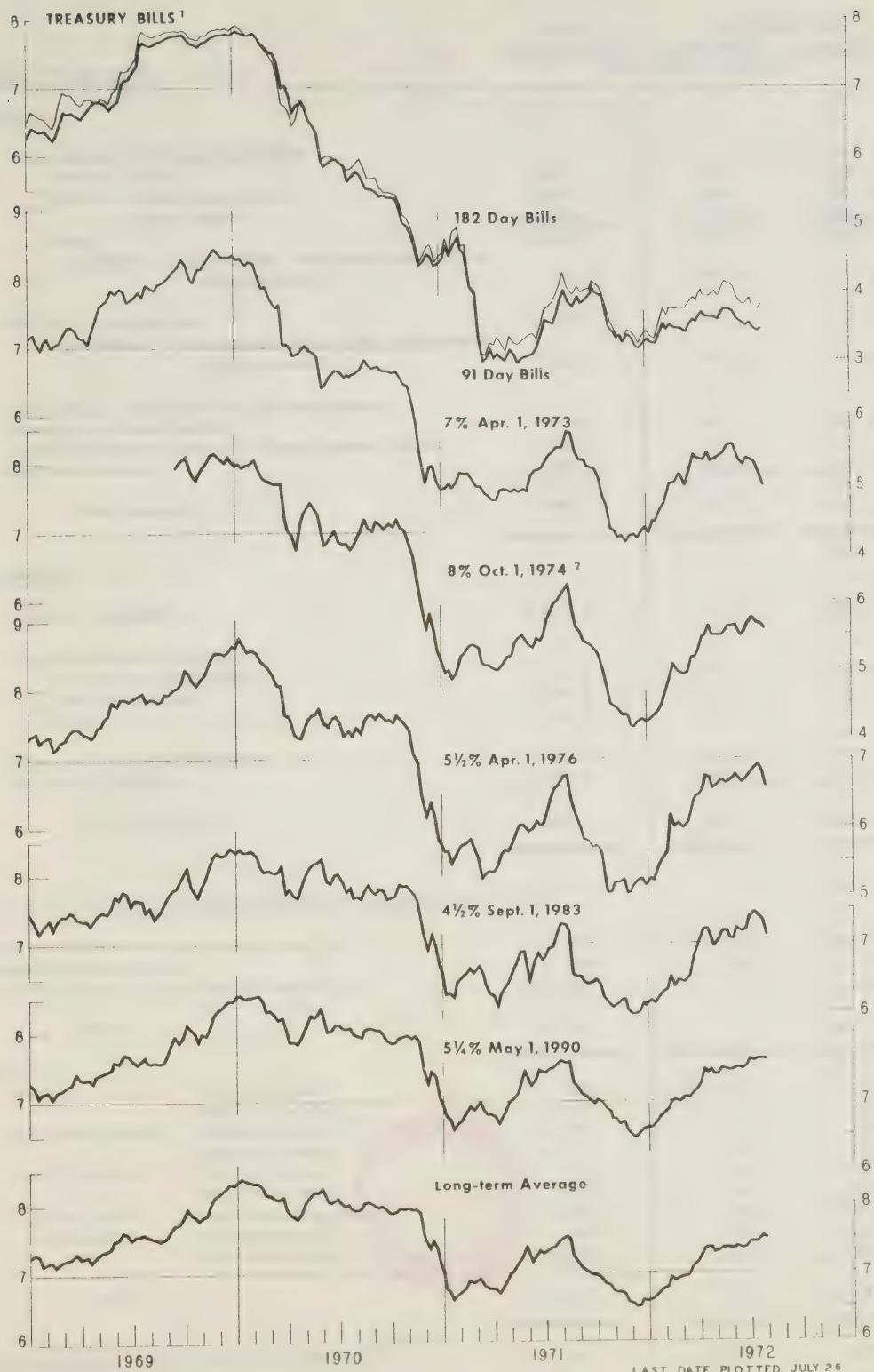
TREASURY BILLS



LAST DATE PLOTTED JULY 26

27/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible

LAST DATE PLOTTED JULY 26
 27/7/72

Bus

CAI
FN 76
- B 16WEEKLY FINANCIAL STATISTICS⁽¹⁾

THE LIBRARY

FACULTY OF BUSINESS STUDIES

BANK OF CANADA

As at
Aug. 2/1972Increase since
July 26/72 Aug. 4/71
(Millions of Dollars)Assets

Government of Canada securities

Treasury bills	797.0	- 29.1	28.9
Other - 3 years and under	2,023.1	- 10.8	332.4
- Over 3 years	2,292.4	- 3.8	146.0
Total	5,112.5	- 43.6	507.3

(of which: - held under "Purchase and Resale Agreements")

(0.7) (- 52.0) (- 5.7)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

2.4 (- 8.1) 2.4 (- 8.1) (2.4)

Advances to chartered and savings banks

- - -

Foreign currency assets

374.0 (- 60.8) 108.4

Investment in the Industrial Development Bank

554.8 - 55.7

All other assets

255.2 90.0 (- 30.0)

Total Assets

6,298.9 (- 22.5) 643.7

Liabilities

Notes in circulation

4,418.9 (- 7.5) 566.6

Canadian dollar deposits:

Government of Canada	31.4	- 24.5	- 3.5
Chartered banks	1,560.0	- 12.9	142.9
Other	48.0	- 7.1	11.5

Foreign currency liabilities

22.8 (- 11.1) - 21.6

All other liabilities

217.8 40.6 (- 52.2)

Total Liabilities

6,298.9 (- 22.5) 643.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,940	10	115
Canada Savings Bonds	9,490	- 10#	1,838
All other direct and guaranteed securities	14,587	-	- 310

Total

28,017 - # 1,643

Held by:

Bank of Canada - Treasury bills	805	- 29	27
Other securities	4,357	- 15	475
Chartered banks - Treasury bills	2,885	36	122
Other securities	4,171	1	- 380
Govt. accounts - Treasury bills	83	28	11
Other securities	560	4	- 196
General public - Canada Savings Bonds	9,490	- 10#	1,838
Treasury bills	168	- 25	- 45
Other securities	5,498	- 11#	- 209

Total

28,017 - # 1,643

GOVERNMENT OF CANADA BALANCES⁽²⁾

956 - 325 - 484



(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 2/72	July 26/72	Increase since July 19/72	Increase since July 28/71			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Assets							
Canadian Liquid Assets							
Bank of Canada deposits	1,560	1,573	29	196			
Bank of Canada notes	665*	774	8#	125			
Day-to-day loans	296	261	10	13			
Treasury bills	2,885	2,849	- 71	71			
Other Government securities							
- 3 years and under	(4,195	1,970	-	-195			
- over 3 years	(	2,224	- 10	-135		
Call loans to stockbrokers	(	118	8	25		
Call loans to investment dealers	(731*	578	42	221			
Sub-total	<u>10,332*</u>	<u>10,347</u>	<u>15#</u>	<u>320</u>			
Net Foreign Assets		-360	35#	-537			
Less Liquid Canadian Assets							
Loans to provinces	50	2	32				
Loans to municipalities	982	- 42	135				
Loans to grain dealers	640	- 2	35				
Canada Savings Bond loans	75	- 7	6				
Loans to instalment finance companies	220	1	- 58				
General loans	21,965	- 9#	4,535				
Mortgages insured under the N. H. A.	2,100	28	695				
Other residential mortgages	786	17	316				
Provincial securities	532	- 4	81				
Municipal securities	445	- 3	57				
Corporate securities	1,408	10	348				
Sub-total	<u>29,201</u>	<u>- 8#</u>	<u>6,183</u>				
Total Major Assets	<u>39,188</u>	<u>43#</u>	<u>5,966</u>				
Canadian Dollar Deposit Liabilities							
Personal savings deposits	19,349	25#	1,645				
chequable	(6,094)	(- 15) #	(560)				
non-chequable	(8,437)	(15)	(491)				
fixed term deposits	(4,818)	(25) #	(594)				
Non-personal term and notice deposits	8,906	67#	3,165				
Demand deposits (less float)	7,551	- 133	929				
Total held by general public	35,806	- 41#	5,739				
Government of Canada deposits	925	33	- 218				
Total Deposits (less float)	<u>37,032</u>	<u>- 8#</u>	<u>5,521</u>				
Estimated float	791	- 48#	80				
Total Canadian Dollar Deposits	<u>37,823</u>	<u>- 56</u>	<u>5,601</u>				
Foreign Currency "Swapped" Deposits⁽¹⁾	<u>202</u>	<u>219</u>	<u>- 36</u>	<u>-767</u>			
Bankers' Acceptances Outstanding		356	29	-102			
Debentures issued and Outstanding		335	-	150			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin	494	-	23				
- notes	3,652	- 32	472				
Demand deposits	7,551	- 133	929				
Total Currency and demand deposits	11,697	- 164	1,424				
Personal savings and non-personal term							
and notice deposits	28,255	92#	4,810				
Total Can. \$ deposits and currency held	39,952	- 72#	6,234				
by general public	1,226	33	- 218				
Government of Canada deposits							
Total Currency & Chartered Bank Can.\$ Deposits	<u>41,178</u>	<u>- 39#</u>	<u>6,016</u>				

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at Aug. 2/72	Average *	
		Aug. 1-2/72	July 17-31/72
Cash Reserves - Statutory Basis	2,302	2,302	2,282
Required Minimum	2,285	2,285	2,251
Excess	17	17	31
Excess as a ratio of statutory deposits	.04%	.05%	.08%
Cumulative excess at end of period		34	337

<u>Secondary Reserves</u> (2)	As at Aug. 2/72	Average *	
		Aug. 1-2/72	Month of July /72
Secondary Reserves - Statutory Basis	3,198	3,208	3,197
Required Minimum	3,016	3,016	3,003
Excess	182	193	195
Excess as a ratio of statutory deposits	.48%	.51%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at Aug. 2/72	As at July 26/72	As at July 19/72
Excess Secondary Reserves	182	151	184
Other Canadian Liquid Assets	4,849	4,942	4,894
Total	5,031	5,093	5,078
Total as a ratio of major assets	n. a.	13.0%	13.0%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Aug. 2/72	As at July 26/72	As at July 19/72
Net float	+14.1	+57.2	+ 3.6
Securities held under resale agreements	- 3.1	-63.5	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.4	+ 0.2	+ 0.3

4. Central Bank Credit Outstanding

	Week Ending Aug. 2/72	Week Ending July 26/72	Week Ending July 19/72
Bank of Canada Advances			
Average for week *	1.2	-	-
Purchase and Resale Agreements			
Average for week *	35.4	16.4	-
Maximum during week	102.4	63.6	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars were: demand deposits, 9,372.3, notice deposits 28,159.6, statutory note holdings 722.1 and the minimum average deposit requirement with the Bank of Canada 1,529.0. The figures for August in millions of dollars are: demand deposits 9,711.9**, notice deposits 27,985.2**, statutory note holdings 741.5** and the minimum average deposit requirement with the Bank of Canada 1,543.3**. The required minimum ratio for July was 6.00 per cent; for August it is 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

		<u>Week ending</u>		
		<u>Aug. 2/72</u>	<u>July 26/72</u>	<u>July 19/72</u>
<u>Day-to-Day Loans</u>				
High		3 3/4	3 3/4	3 3/4
Low		3 1/2	3	3
Close		3 3/4	3 3/4	3 1/4
Average of closing rates		3.75	3.45	3.50
<u>Average Treasury Bill Rate at Tender</u>		<u>Aug. 3/72</u>	<u>July 27/72</u>	<u>July 20/72</u>
91 day bills		3.50	3.46	3.42
182 day bills		3.83	3.80	3.72
<u>Government Bond Yields⁽²⁾</u>		<u>Aug. 2/72</u>	<u>July 26/72</u>	<u>July 19/72</u>
7%	Apr. 1/73	4.99	4.97	5.09
5%	Apr. 1/74	6.01	5.90	5.92
8%	Oct. 1/74 (extendible)	5.60	5.58	5.66
7 1/4%	Dec. 15/75 (extendible)	6.20	6.21	6.38
5 1/2%	Apr. 1/76	6.69	6.57	6.79
8%	July 1/78	7.10	7.08	7.16
5 1/2%	Aug. 1/80	7.14	7.16	7.29
4 1/2%	Sept. 1/83	7.25	7.11	7.32
5 1/4%	May 1/90	7.54	7.59	7.60
5 3/4%	Sept. 1/92	7.50	7.52	7.52
6 1/2%	Oct. 1/95	7.38	7.51	7.51
Long Term Average		7.46	7.49	7.52
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>		<u>Aug. 2/72</u>	<u>July 26/72</u>	<u>July 19/72</u>
Closing rate				
Spot		98 5/16	98 11/32	98 11/32
90-day forward spread ⁽⁴⁾		.01P	.07D	.06D
Average of noon rates (week ending)				
Spot		98.30	98.39	98.36 *
90-day forward spread ⁽⁴⁾		.01D	.07D	.04D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6%(Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

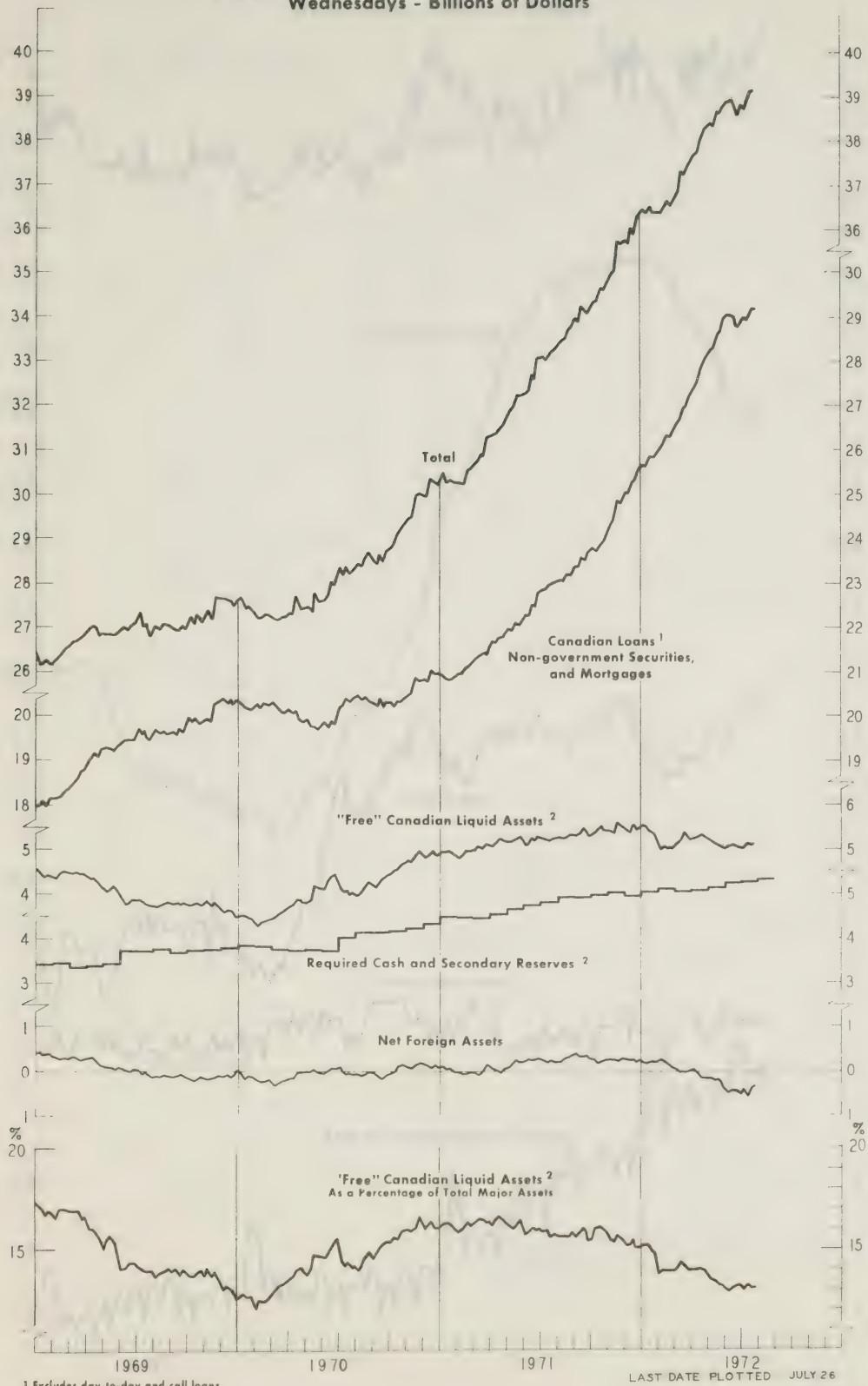
(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Revised.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



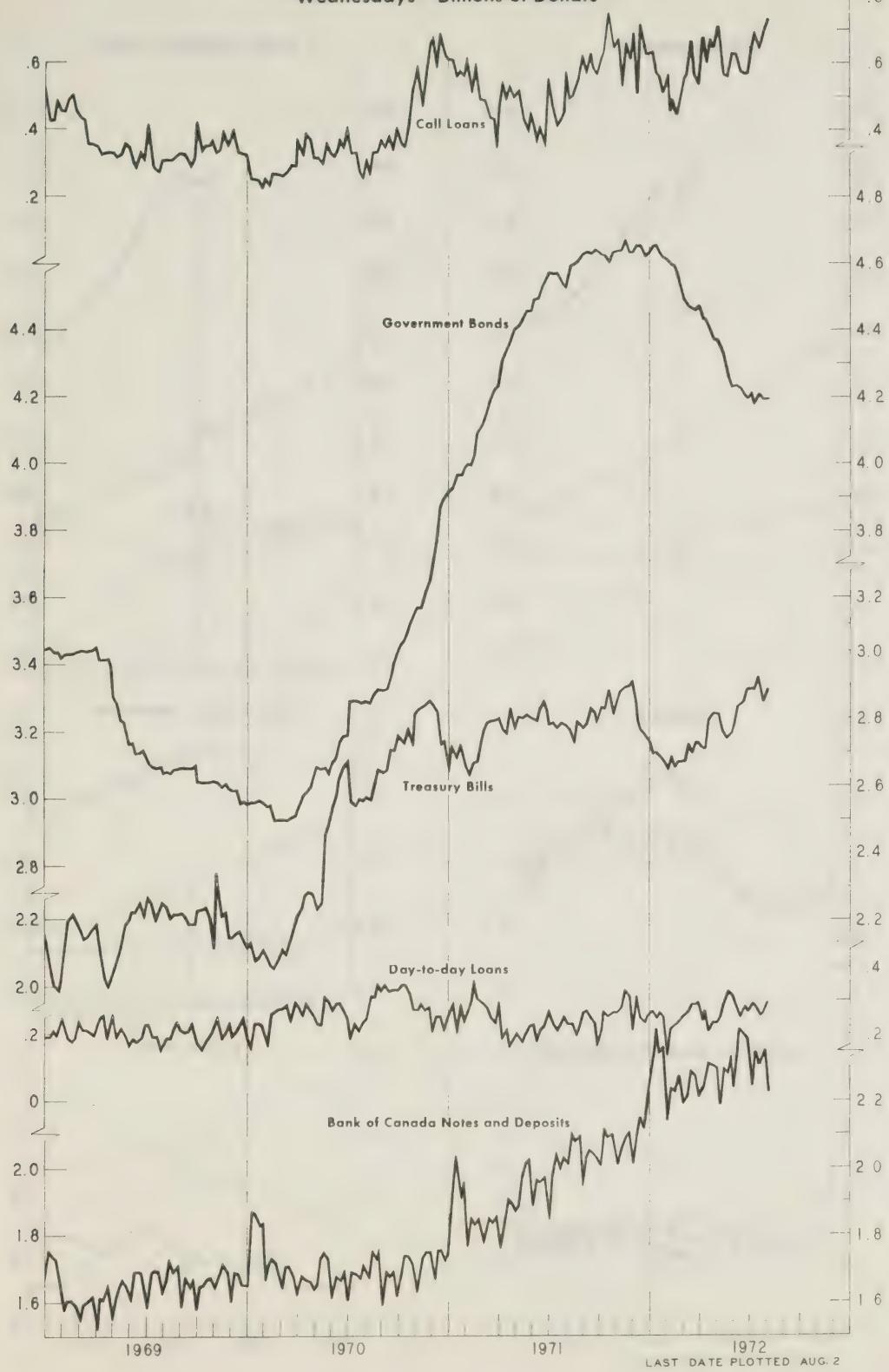
¹ Excludes day-to-day and call loans.
² See footnotes on page 3.

LAST DATE PLOTTED

JULY 26

3/8/72

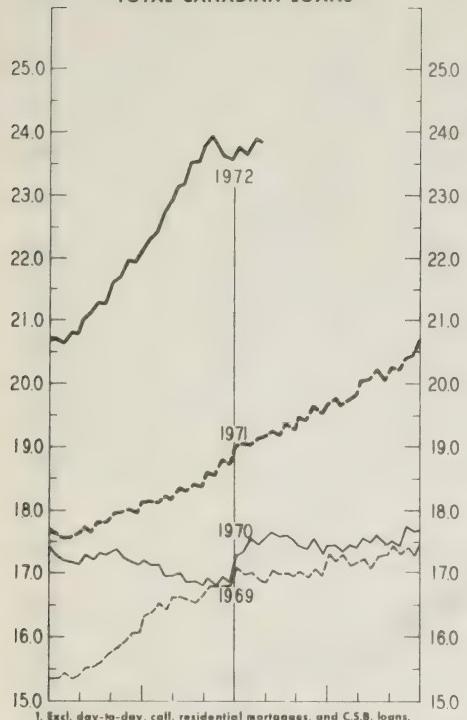
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



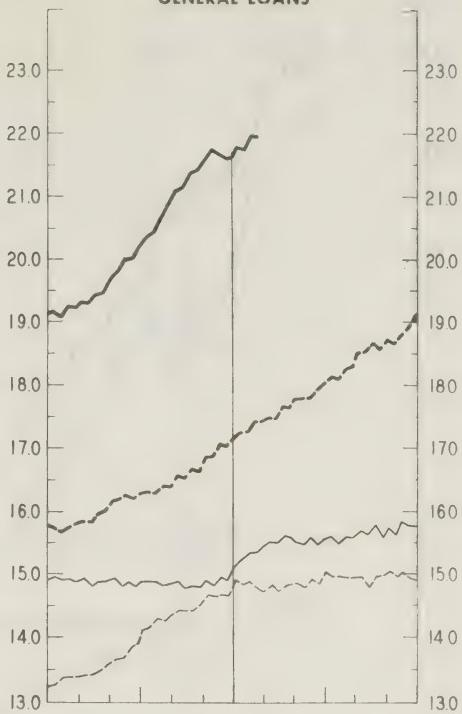
LAST DATE PLOTTED AUG. 2
3/8/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

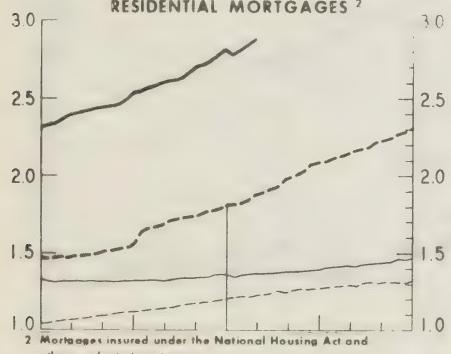
TOTAL CANADIAN LOANS¹



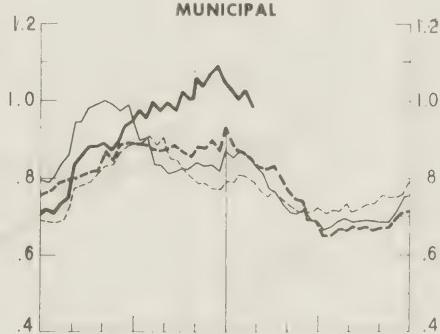
GENERAL LOANS



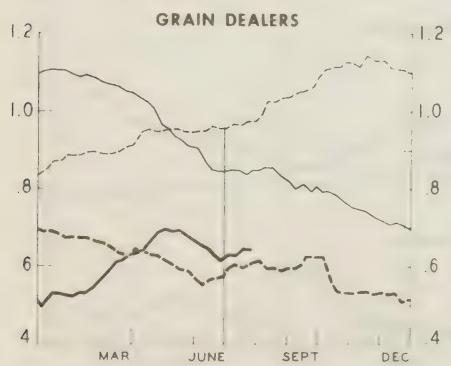
RESIDENTIAL MORTGAGES²



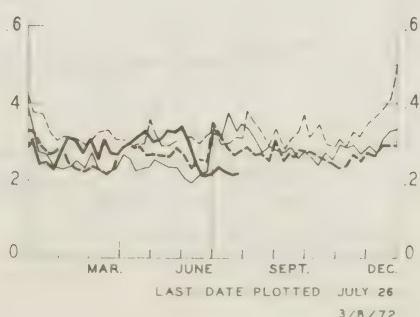
MUNICIPAL



GRAIN DEALERS



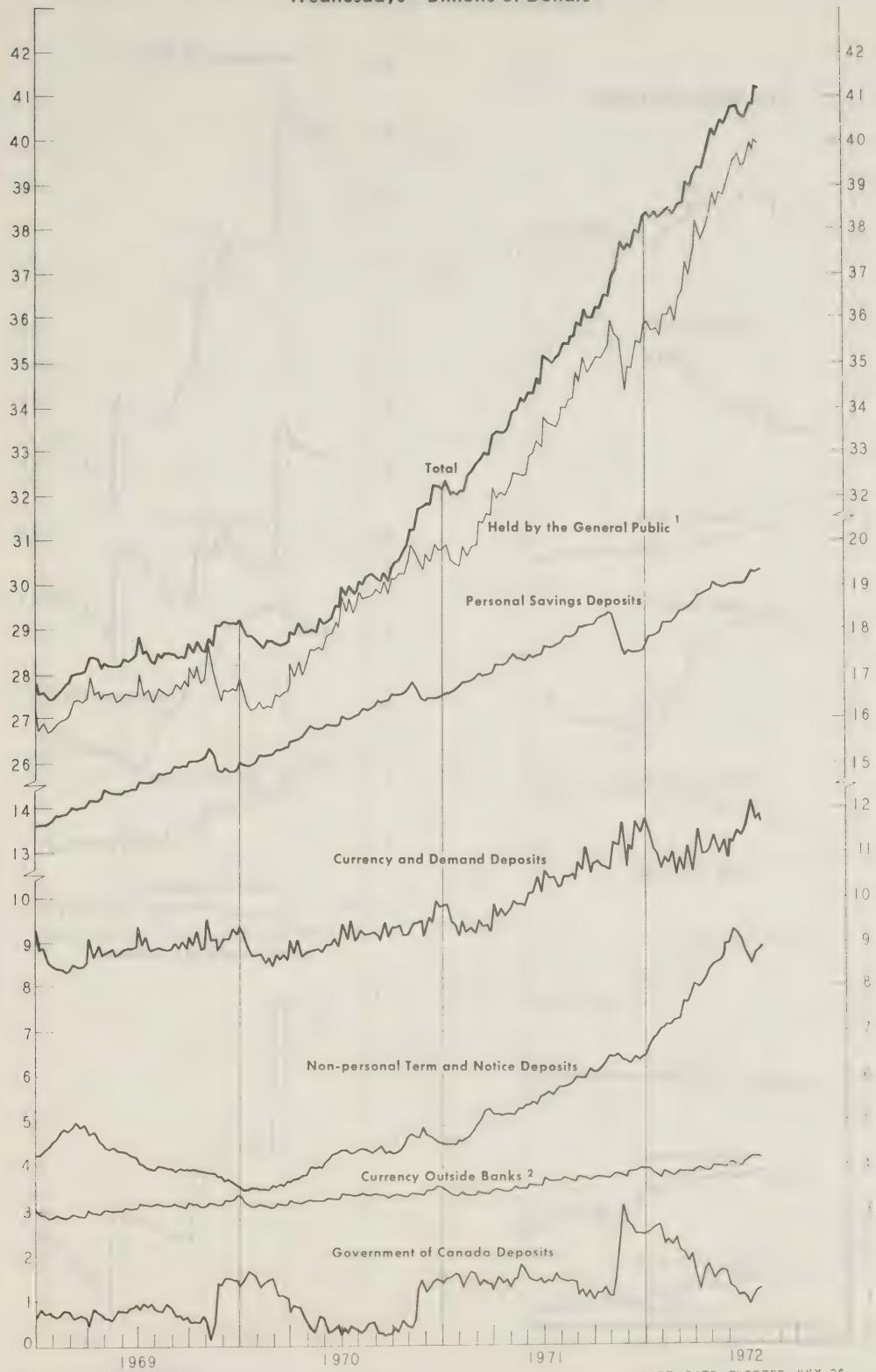
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 26

3/8/72

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



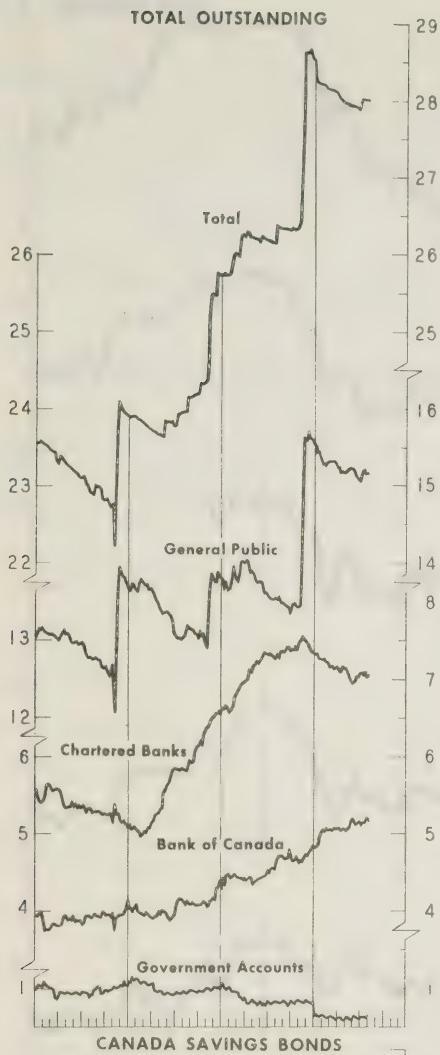
1 Excl. Govt. of Canada Deposits.

2 Notes and coins.

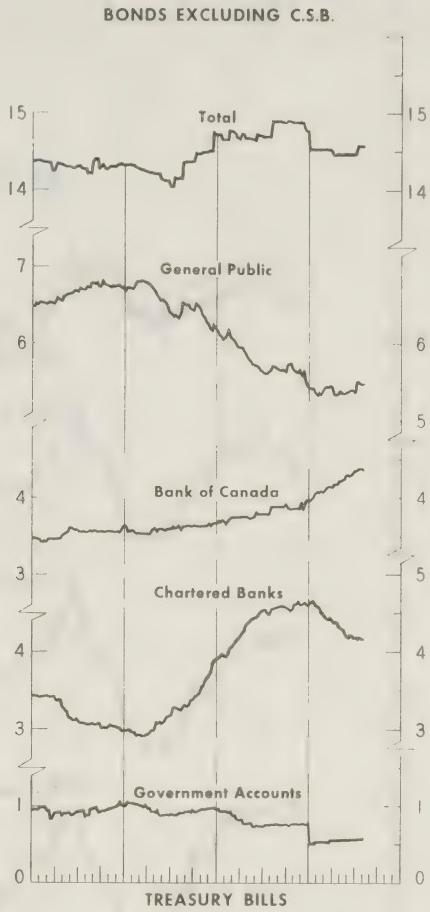
LAST DATE PLOTTED JULY 26
 3/8/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

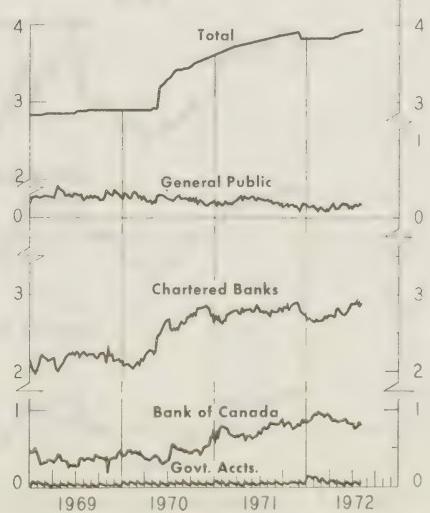
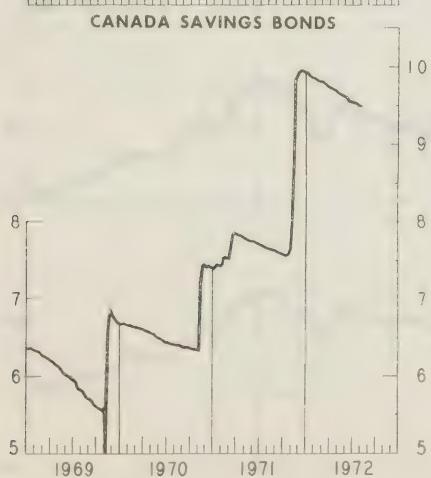
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



LAST DATE PLOTTED AUG 2

3/8/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED AUG 2
 3/8/72

Government
Publications

CAI
FN76
-B16

BANK OF CANADA, Ottawa
IN

August 10, 1972.

B45

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Aug. 9/72	Increase since Aug. 2/72	Increase since Aug. 11/71
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	812.1	15.1	1.1
Other - 3 years and under	2,022.8	- 0.3	331.3
- Over 3 years	2,291.4	- 0.9	145.0
Total	5,126.3	13.8	477.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 0.7)	(- 11.0)
Bankers' acceptances	-	- 2.4	- 3.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 2.4)	(- 3.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	377.2	3.2	167.7
Investment in the Industrial Development Bank	554.8	-	55.7
All other assets	191.0	- 64.3	- 17.7
Total Assets	6,249.3	- 49.7	680.2

Liabilities

Notes in circulation	4,439.7	20.8	577.3
Canadian dollar deposits:			
Government of Canada	12.7	- 18.7	7.7
Chartered banks	1,581.3	21.3	141.3
Other	46.3	- 1.7	11.6
Foreign currency liabilities	28.1	5.4	- 17.0
All other liabilities	141.1	- 76.7	- 40.7
Total Liabilities	6,249.3	- 49.7	680.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,950	10	120
Canada Savings Bonds	9,477	- 12	1,837
All other direct and guaranteed securities	4,988	1	- 309
Total	28,015	- 2	1,648
Held by:			
Bank of Canada - Treasury bills	820	15	- 1
Other securities	1,356	- 1	473
Chartered banks - Treasury bills	2,927	42	200
Other securities	4,184	5#	- 371
Govt. accounts - Treasury bills	70	- 12	9
Other securities	562	2	- 197
General public - Canada Savings Bonds	9,477	- 12	1,837
Treasury bills	133	- 35	- 88
Other securities	5,486	- 5#	- 214
Total	28,015	- 2	1,648

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,042 89# - 352

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim. Aug. 9/72	Aug. 2/72	Increase since July 26/72 (Millions of Dollars)	Aug. 4/71
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CHARTERED BANKS

Major Assets

Canadian Liquid Assets

Bank of Canada deposits	1,581	1,560	- 13	143
Bank of Canada notes	750*	680	- 95#	83
Day-to-day loans	257	297	35	70
Treasury bills	2,927	2,885	36	122
Other Government securities				
- 3 years and under	(4,200	1,971	1	- 167
- over 3 years	(2,225	2,225	1	- 229
Call loans to stockbrokers	(668*	116	- #	20
Call loans to investment dealers	(643	643	63#	176
Sub-total	10,384*	10,376	28#	219

Net Foreign Assets

- 489	- 127#	- 668
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Less Liquid Canadian Assets

Loans to provinces	47	- 3	16
Loans to municipalities	949	- 33	115
Loans to grain dealers	644	4	29
Canada Savings Bond loans	71	- 5#	8
Loans to instalment finance companies	263	40#	- 21
General loans	22,084	124#	4,597
Mortgages insured under the N. H. A.	2,099	-	687
Other residential mortgages	802	15	324
Provincial securities	531	- 1	79
Municipal securities	447	2	56
Corporate securities	1,394	- 14	346
Sub-total	29,330	129	6,235
Total Major Assets	39,217	30#	5,786

Canadian Dollar Deposit Liabilities

Personal savings deposits	19,476	127	1,630
chequable	(6,174)	(81) #	(554)
non-chequable	(8,454)	(20) #	(437)
fixed term deposits	(4,848)	(26) #	(640)
Non-personal term and notice deposits	8,922	11#	3,184
Demand deposits (less float)	7,684	211#	969
Total held by general public	36,083	348#	5,783
Government of Canada deposits	1,030	- 301#	- 484
Total Deposits (less float)	922	47#	5,299
Estimated float	37,004	178#	68
Total Canadian Dollar Deposits	1,051		
Foreign Currency "Swapped" Deposits ⁽¹⁾	237	202	- 17
Bankers' Acceptances Outstanding	370	13	- 91
Debentures issued and Outstanding	335	-	150

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	498	- #	25
- notes	3,739	88	484
Demand deposits	7,684	211#	969
Total Currency and demand deposits	11,921	298#	1,477
Personal savings and non-personal term			
and notice deposits	28,398	138#	4,814
Total Can. \$ deposits and currency held			
by general public	40,320	436#	6,291
Government of Canada deposits	922	- 301#	- 484
Total Currency & Chartered Bank Can.\$ Deposits	41,241	135#	5,807

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

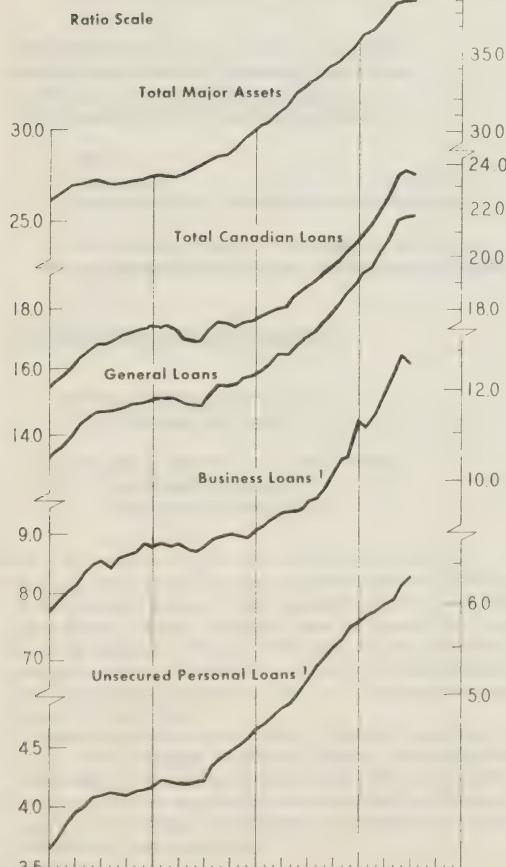
Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

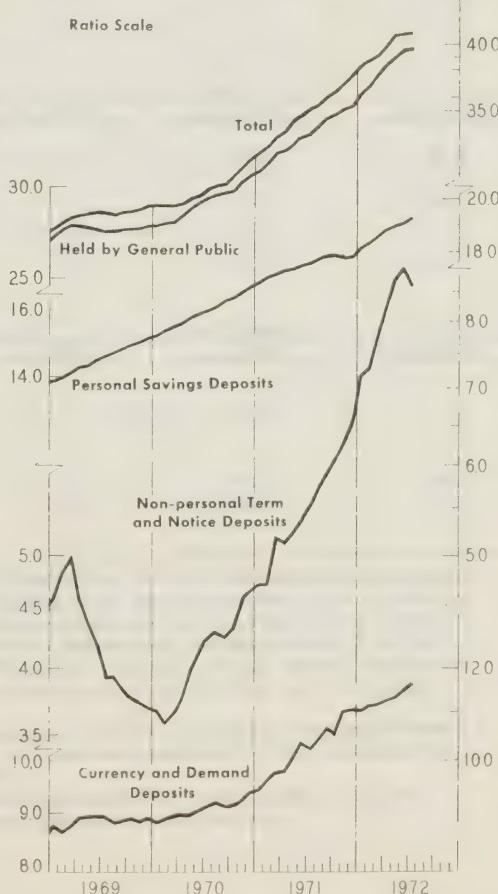
	Total Major Assets		Loans in Canadian Currency								Unsecured Personal(1)		
	unadjusted	seasonally adjusted	Total	unadjusted	seasonally adjusted	General	unadjusted	seasonally adjusted	Businesses(1)	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972													
Jan.	36,425	36,316	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850	5,850	5,768	5,850
Feb.	36,505	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900	5,900	5,800	5,900
Mar.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987	5,987	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051	6,051	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230	6,230	6,261	6,230
June	38,778	38,895	23,747	23,723	21,668	21,603	12,649	12,636	6,469	6,336	6,336	6,469	6,336
July	38,972	38,933	23,796	23,584	21,859	21,643	*	*	*	*	*	*	*

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972										
Jan.	17,859	18,094	6,853	7,199	11,004	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,646
June	19,073	19,054	9,056	8,887	11,424	11,472	39,553	39,511	40,652	40,774
July	19,317	19,259	8,761	8,598	11,788	11,627	39,864	39,550	40,937	40,855

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



(1) As of month-end.
Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	<u>As at</u>	<u>Average *</u>	
	<u>Aug. 9/72</u>	<u>Aug. 1-9/72</u>	<u>July 17-31/72</u>
Cash Reserves - Statutory Basis	2,323	2,305	2,282
Required Minimum	2,285	2,285	2,251
Excess	38	20	31
Excess as a ratio of statutory deposits	.10%	.05%	.08%
Cumulative excess at end of period		138	337

<u>Secondary Reserves</u> ⁽²⁾	<u>As at</u>	<u>Average *</u>	
	<u>Aug. 9/72</u>	<u>Month of</u>	<u>July /72</u>
Secondary Reserves - Statutory Basis	3,222	3,210	3,197
Required Minimum	3,016	3,016	3,003
Excess	206	194	195
Excess as a ratio of statutory deposits	.55%	.51%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	<u>As at</u>		
	<u>Aug. 9/72</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>
Excess Secondary Reserves	206	182	151
Other Canadian Liquid Assets	4,877	4,893	4,943
Total	5,083	5,075	5,094
Total as a ratio of major assets	n. a.	12.9%	13.0%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	<u>As at</u>		
	<u>Aug. 9/72</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>
Net float	+ 4.4	+ 14.1	+ 57.2
Securities held under resale agreements	-	- 3.1	- 63.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.4	+ 0.2

4. Central Bank Credit Outstanding

	<u>Week Ending</u>		
	<u>Aug. 9/72</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>
Bank of Canada Advances			
Average for week *			1.2
Purchase and Resale Agreements			
Average for week *	0.6	35.4	16.4
Maximum during week	3.2	102.4	63.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars were: demand deposits 9,372.3, notice deposits 28,159.6, statutory note holdings 722.1 and the minimum average deposit requirement with the Bank of Canada 1,529.0. The figures for August in millions of dollars are: demand deposits 9,711.6**, notice deposits 27,986.0**, statutory note holdings 741.6** and the minimum average deposit requirement with the Bank of Canada 1,543.3. The required minimum ratio for July was 6.00 per cent; for August it is 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

	Week ending		
	Aug. 9/72	Aug. 2/72	July 26/72
High	3 3/4	3 3/4	3 3/4
Low	3	3 1/2	3
Close	3 1/2	3 3/4	3 3/4
Average of closing rates	3.45	3.75	3.45

Average Treasury Bill Rate at Tender

	Aug. 10/72	Aug. 3/72	July 27/72
91 day bills	3.44	3.50	3.46
182 day bills	3.73	3.83	3.80

Government Bond Yields⁽²⁾

	Aug. 9/72	Aug. 2/72	July 26/72
7% Apr. 1/73	4.94	4.99	4.97
5% Apr. 1/74	5.90	6.01	5.90
8% Oct. 1/74 (extendible)	5.67	5.60	5.58
7 1/4% Dec. 15/75 (extendible)	6.20	6.20	6.21
5 1/2% Apr. 1/76	6.64	6.69	6.57
8% July 1/78	7.10	7.10	7.08
5 1/2% Aug. 1/80	7.13	7.14	7.16
4 1/2% Sept. 1/83	7.21	7.25	7.11
5 1/4% May 1/90	7.57	7.54	7.59
5 3/4% Sept. 1/92	7.53	7.50	7.52
6 1/2% Oct. 1/95	7.41	7.38	7.51

Long Term Average

7.47 7.46 7.49

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

	Aug. 9/72	Aug. 2/72	July 26/72
Closing rate			
Spot	98 5/32	98 5/16	98 11/32
90-day forward spread ⁽⁴⁾	.01P	.01P	.07D
Average of noon rates (week ending)			
Spot	98.20	98.30	98.39
90-day forward spread ⁽⁴⁾	.04P	.01D	.07D

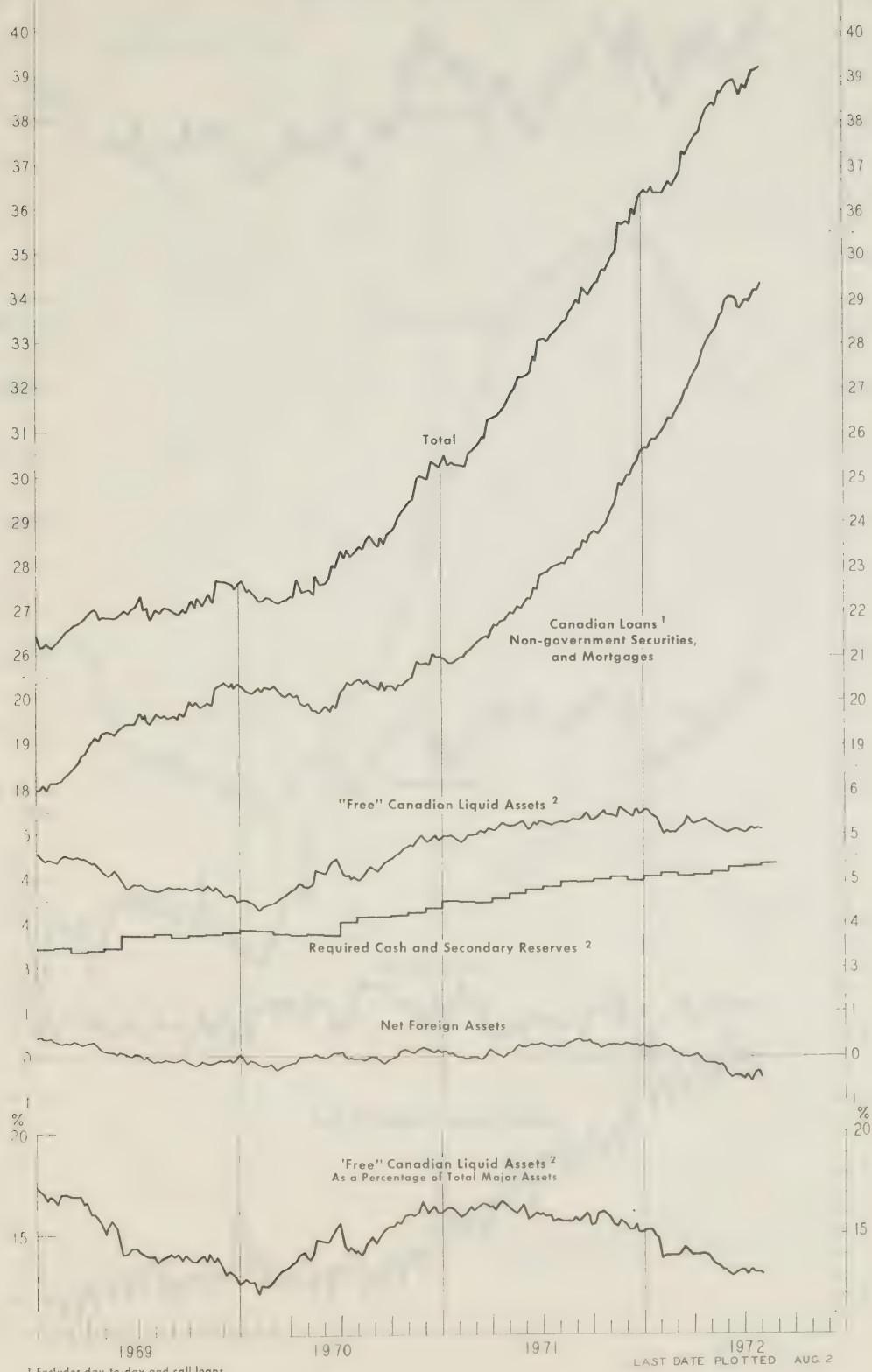
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

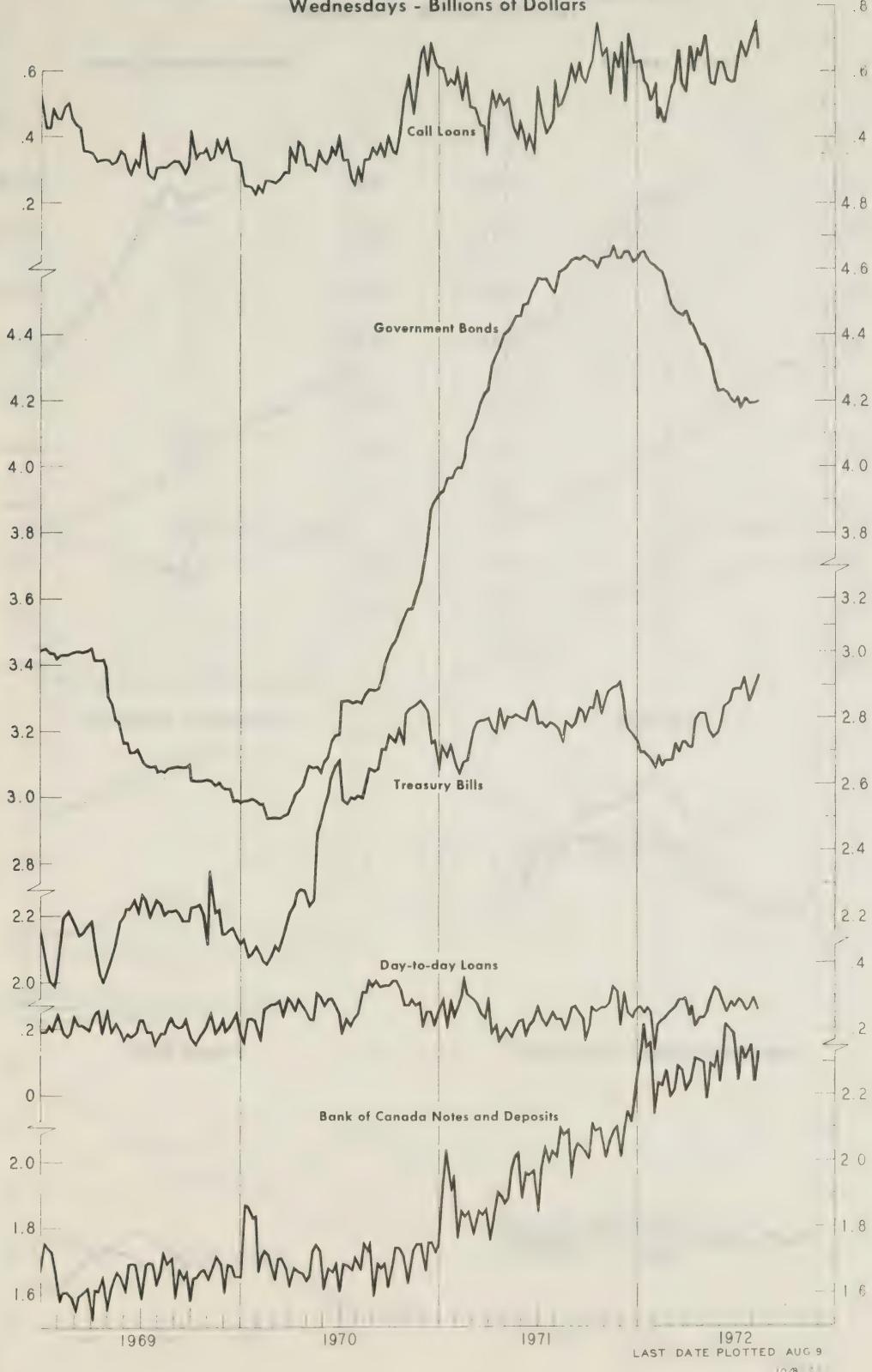
5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans

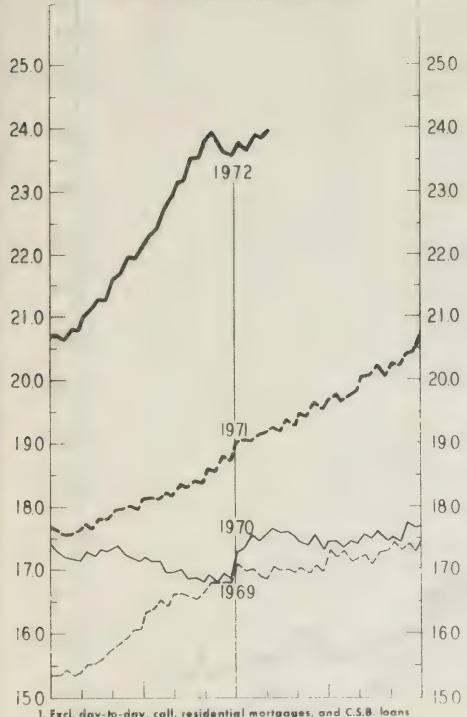
² See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

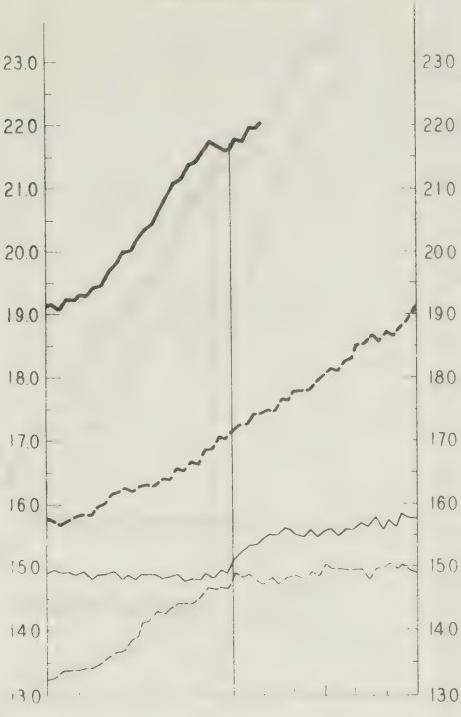


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

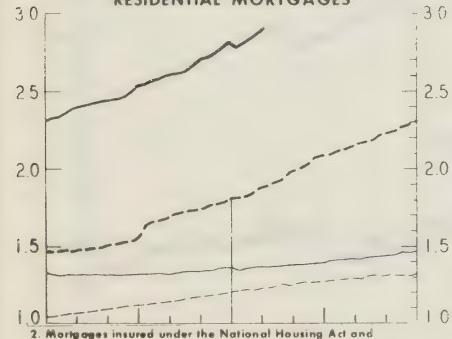
TOTAL CANADIAN LOANS¹



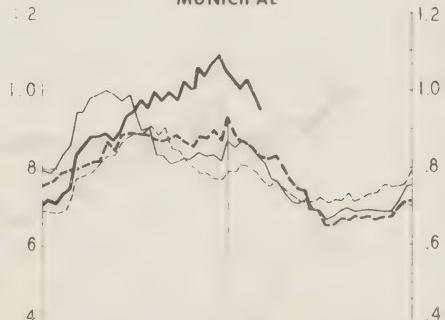
GENERAL LOANS



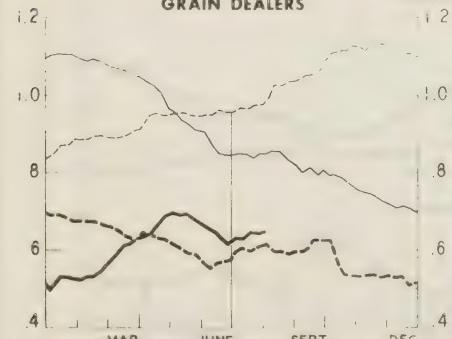
RESIDENTIAL MORTGAGES²



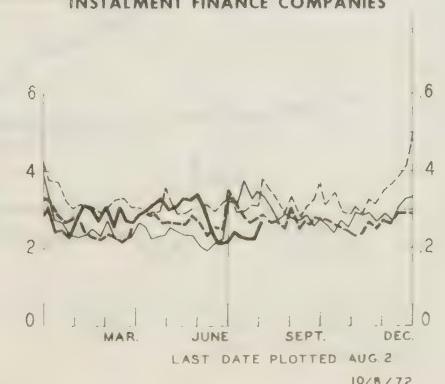
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



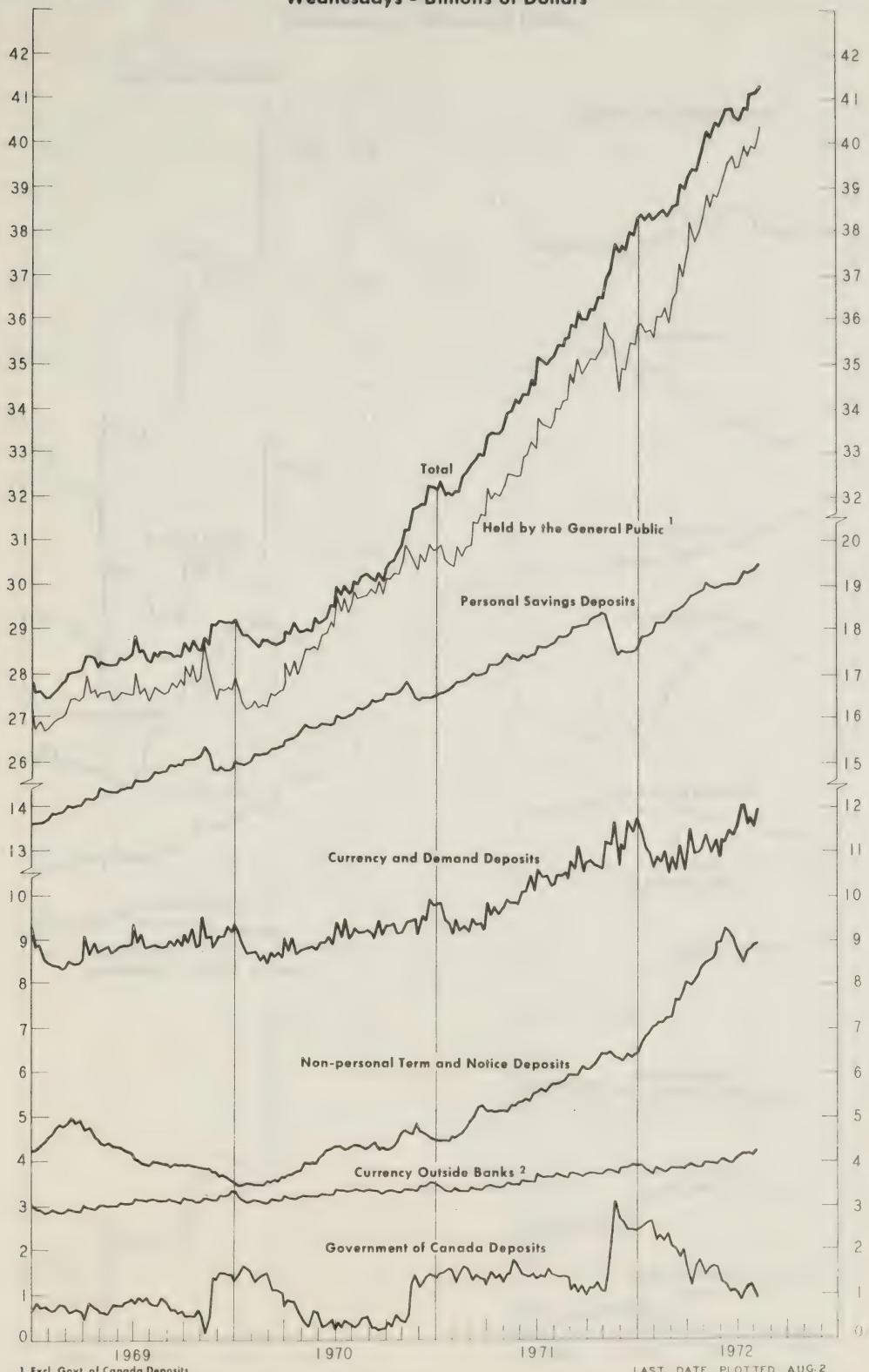
LAST DATE PLOTTED AUG 2

10/8/72

1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



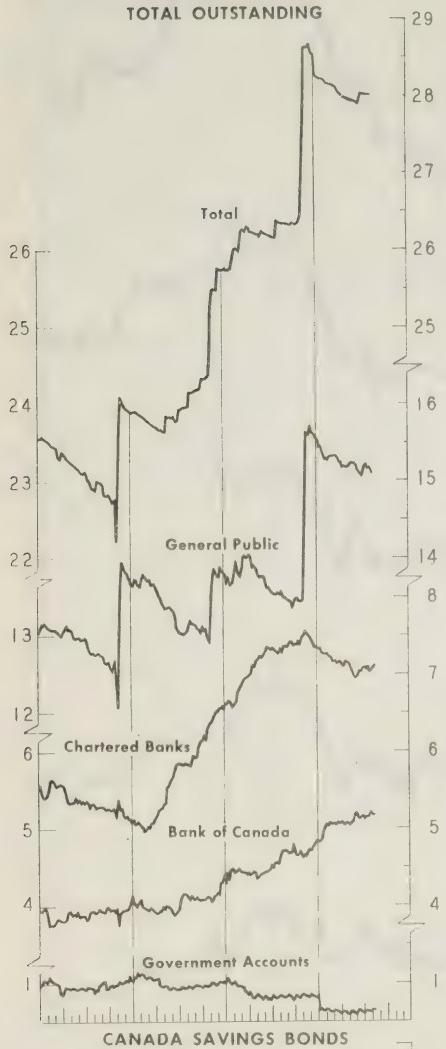
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

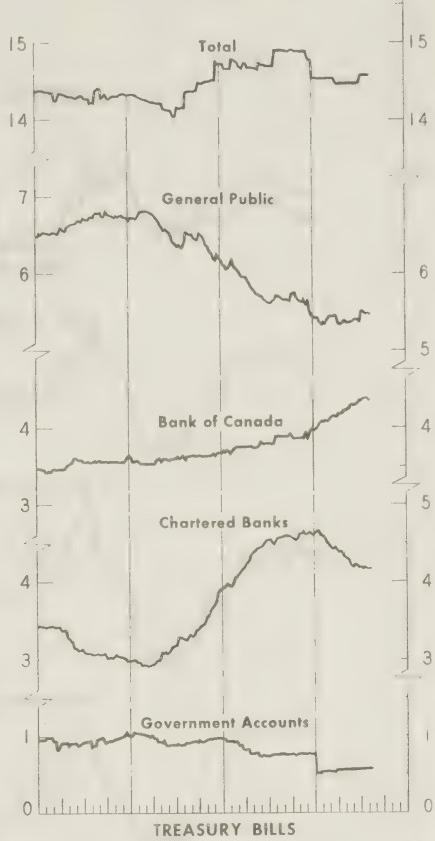
LAST DATE PLOTTED AUG 2
 10/8/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

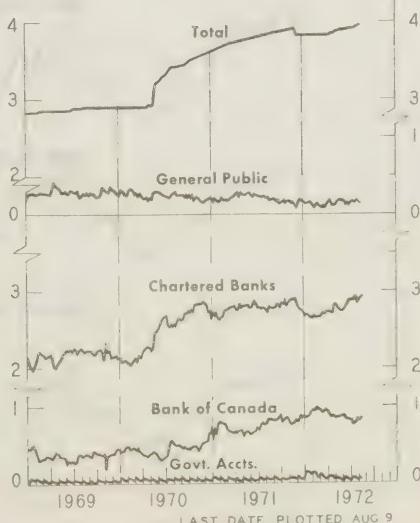
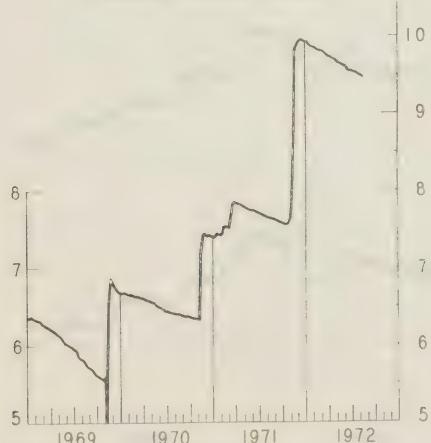
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



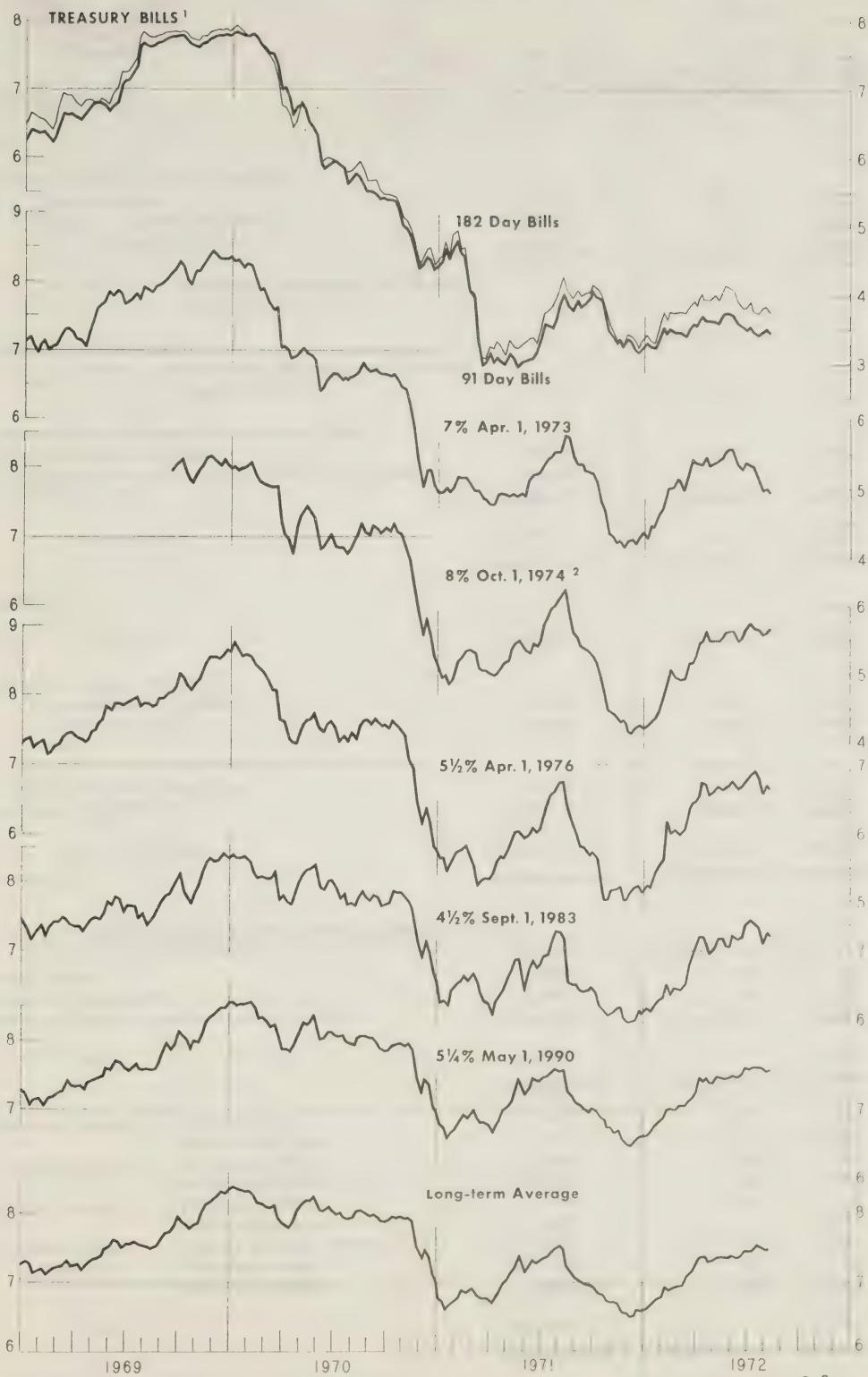
CANADA SAVINGS BONDS



LAST DATE PLOTTED AUG 9

10/6/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED AUG 9
 10/8/72



BANK OF CANADA, Ottawa August 17, 1972.

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

THE LIBRARY
FACULTY OF MANAGEMENT STUDIES
UNIVERSITY OF TORONTO

BANK OF CANADA

Assets

Government of Canada securities

	As at Aug. 16/72	Increase since Aug. 9/72 Aug. 18/71	
	(Millions of Dollars)		
Treasury bills	839.4	27.4	24.2
Other - 3 years and under	2,022.9	0.1	332.1
- Over 3 years	<u>2,291.5</u>	<u>0.1</u>	<u>145.1</u>
Total	<u>5,153.9</u>	<u>27.6</u>	<u>501.4</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
---	-------	-------	-------

Advances to chartered and savings banks

Foreign currency assets	346.8	- 30.3	179.0
Investment in the Industrial Development Bank	554.8	-	55.7
All other assets	<u>365.6</u>	<u>174.7</u>	<u>65.8</u>

Total Assets

6,421.2	171.9	801.8
<u> </u>	<u> </u>	<u> </u>

Liabilities

Notes in circulation

Notes in circulation	4,416.1	- 23.6	580.9
----------------------	---------	--------	-------

Canadian dollar deposits:

Government of Canada	45.5	32.8	29.7
Chartered banks	1,557.0	- 24.3	134.8
Other	44.9	- 1.4	9.9

Foreign currency liabilities

All other liabilities	<u>322.8</u>	<u>6.7</u>	<u>- 24.7</u>
-----------------------	--------------	------------	---------------

Total Liabilities

6,421.2	171.9	801.8
<u> </u>	<u> </u>	<u> </u>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,960	10	125
Canada Savings Bonds	9,463	- 15	1,832
All other direct and guaranteed securities	<u>14,588</u>	<u>-</u>	<u>- 309</u>

Total

28,010	- 5	1,648
<u> </u>	<u> </u>	<u> </u>

Held by:

Bank of Canada - Treasury bills	847	27	22
Other securities	4,356	-	474

Chartered banks - Treasury bills	2,896	- 30#	106
Other securities	4,181	- 4#	- 381

Govt. accounts - Treasury bills	54	- 16	6
Other securities	562	-	- 197

General public - Canada Savings Bonds	9,463	- 15	1,832
Treasury bills	163	29#	- 10

General public - (residual) Other securities	5,489	4#	- 205
Total	28,010	- 5	1,648

GOVERNMENT OF CANADA BALANCES⁽²⁾

888	- 154	- 531
<u> </u>	<u> </u>	<u> </u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 16/72	Aug. 9/72	Aug 2/72 (Millions of Dollars)	Increase since Aug 11/71
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,557	1,581	21	141
Bank of Canada notes	705*	746	78#	82
Day-to-day loans	279	257	- 40	30
Treasury bills	2,896	2,926	41	199
Other Government securities				
- 3 years and under	(4,197	1,972	1	- 165
- over 3 years	(2,230		5	- 228
Call loans to stockbrokers	(683*	115	- 2	16
Call loans to investment dealers	(546		- 97	149
Sub-total	10,317*	10,372	8#	223
Net Foreign Assets		- 494		- 756
Less Liquid Canadian Assets				
Loans to provinces	80	33		25
Loans to municipalities	925	- 23#		104
Loans to grain dealers	644	1#		47
Canada Savings Bond loans	66	- 5		9
Loans to instalment finance companies	275	13		11
General loans	22,026	- 66#		4,567
Mortgages insured under the N. H. A.	2,110	10		693
Other residential mortgages	805	4		312
Provincial securities	535	5		82
Municipal securities	444	- 3		51
Corporate securities	1,402	9		360
Sub-total	29,312	- 24#		6,261
Total Major Assets	39,190	- 21#		5,729
Canadian Dollar Deposit Liabilities				
Personal savings deposits	19,508	2#		1,684
chequable	(6,144)	(- 28) #		(557)
non-chequable	(8,485)	(- 16) #		(443)
fixed term deposits	(4,879)	(- 14) #		(684)
Non-personal term and notice deposits	8,903	- 40#		3,144
Demand deposits (less float)	7,539	- 89#		793
Total held by general public	35,950	- 127#		5,621
Government of Canada deposits	842	108		- 360
Total Deposits (less float)	36,980	- 11#		5,261
Estimated float	896	- 239#		350
Total Canadian Dollar Deposits	37,875	- 258#		5,611
Foreign Currency "Swapped" Deposits⁽¹⁾	200	237	35	- 724
Bankers' Acceptances Outstanding	361	- 9		- 103
Debentures issued and Outstanding	335	-		150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	498	-		25
- notes	3,694	- 57#		496
Demand deposits	7,539	- 89#		793
Total Currency and demand deposits	11,731	- 146#		1,314
Personal savings and non-personal term				
and notice deposits	28,411	- 38#		4,828
Total Can. \$ deposits and currency held				
by general public	40,142	- 184#		6,141
Government of Canada deposits	1,030	108		- 360
Total Currency & Chartered Bank Can.\$ Deposits	41,171	- 76#		5,781

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

Cash Reserves (1)	As at Aug. 16/72	Average *	
		Aug 1-15/72	July 17-31/72
Cash Reserves - Statutory Basis	2,298	2,313	2,282
Required Minimum	2,285	2,285	2,251
Excess	13	28	31
Excess as a ratio of statutory deposits	.03%	.08%	.08%
Cumulative excess at end of period		310	337

Secondary Reserves (2)	As at Aug. 16/72	Average *	
		Aug. 1-16/72	Month of July /72
Secondary Reserves - Statutory Basis	3,187	3,208	3,197
Required Minimum	3,016	3,016	3,003
Excess	171	192	195
Excess as a ratio of statutory deposits	.45%	.51%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at Aug. 16/72	As at	
		Aug. 9/72	Aug. 2/72
Excess Secondary Reserves	171	204	181
Other Canadian Liquid Assets	4,845	4,867	4,882
Total	5,016	5,071	5,063
Total as a ratio of major assets	n. a.	12. 9%	12. 9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 16/72	As at	
		Aug. 9/72	Aug. 2/72
Net float	+ 5.6	+ 4.4	+14.1
Securities held under resale agreements	-	-	- 3.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.4

4. Central Bank Credit Outstanding

	Week Ending Aug. 16/72	Week Ending	
		Aug. 9/72	Aug. 2/72
Bank of Canada Advances	-	-	1.2
Average for week *			
Purchase and Resale Agreements			
Average for week *	2.3	0.6	35.4
Maximum during week	11.6	3.2	102.4

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 9,711.1**, notice deposits 27,986.6**, statutory note holdings 740.6** and the minimum average deposit requirement with the Bank of Canada 1,544.2**. The required minimum ratio for August is 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans	Week ending		
	Aug. 16/72	Aug. 9/72	Aug. 2/72
High	3 3/4	3 3/4	3 3/4
Low	3	3	3 1/2
Close	3 1/2	3 1/2	3 3/4
Average of closing rates	3.50	3.45	3.75
Average Treasury Bill Rate at Tender	Aug. 17/72	Aug. 10/72	Aug. 3/72
91 day bills	3.44	3.44	3.50
182 day bills	3.78	3.73	3.83
Government Bond Yields ⁽²⁾	Aug. 16/72	Aug. 9/72	Aug. 2/72
7% Apr. 1/73	4.87	4.94	4.99
5% Apr. 1/74	5.93	5.90	6.01
8% Oct. 1/74 (extendible)	5.63	5.67	5.60
7 1/4% Dec. 15/75 (extendible)	6.13	6.20	6.20
5 1/2% Apr. 1/76	6.68	6.64	6.69
8% July 1/78	7.02	7.10	7.10
5 1/2% Aug. 1/80	7.11	7.13	7.14
4 1/2% Sept. 1/83	7.19	7.21	7.25
5 1/4% May 1/90	7.55	7.57	7.54
5 3/4% Sept. 1/92	7.53	7.53	7.50
6 1/2% Oct. 1/95	7.39	7.41	7.38
Long Term Average	7.46	7.47	7.46
Exchange rates: U.S. dollar in Canadian cents ⁽³⁾	Aug. 16/72	Aug. 9/72	Aug. 2/72
Closing rate			
Spot	98 3/16	98 5/32	98 5/16
90-day forward spread ⁽⁴⁾	.01P	.01P	.01P
Average of noon rates (week ending)			
Spot	98.15	98.20	98.30
90-day forward spread ⁽⁴⁾	.01P	.04P	.01D

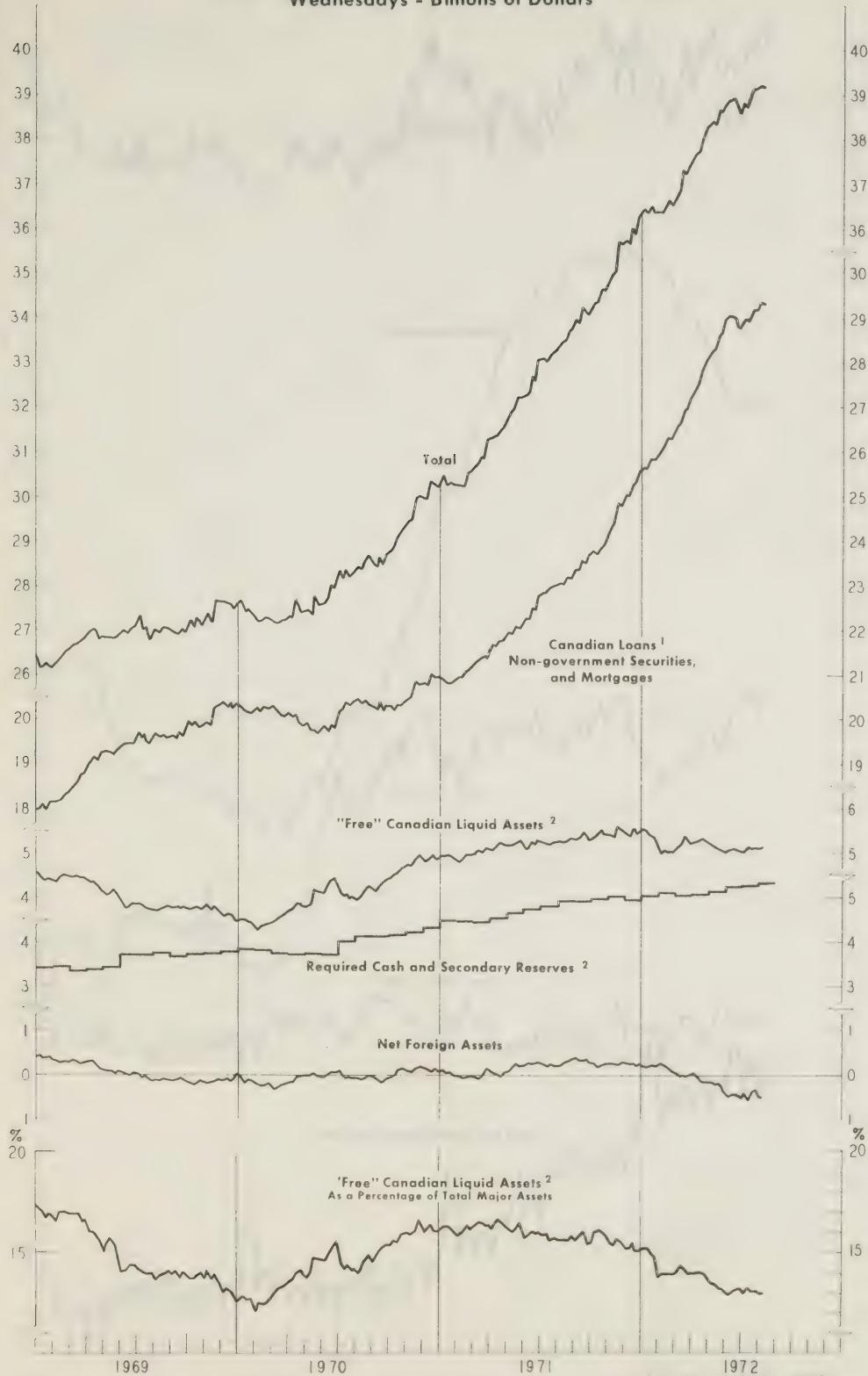
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



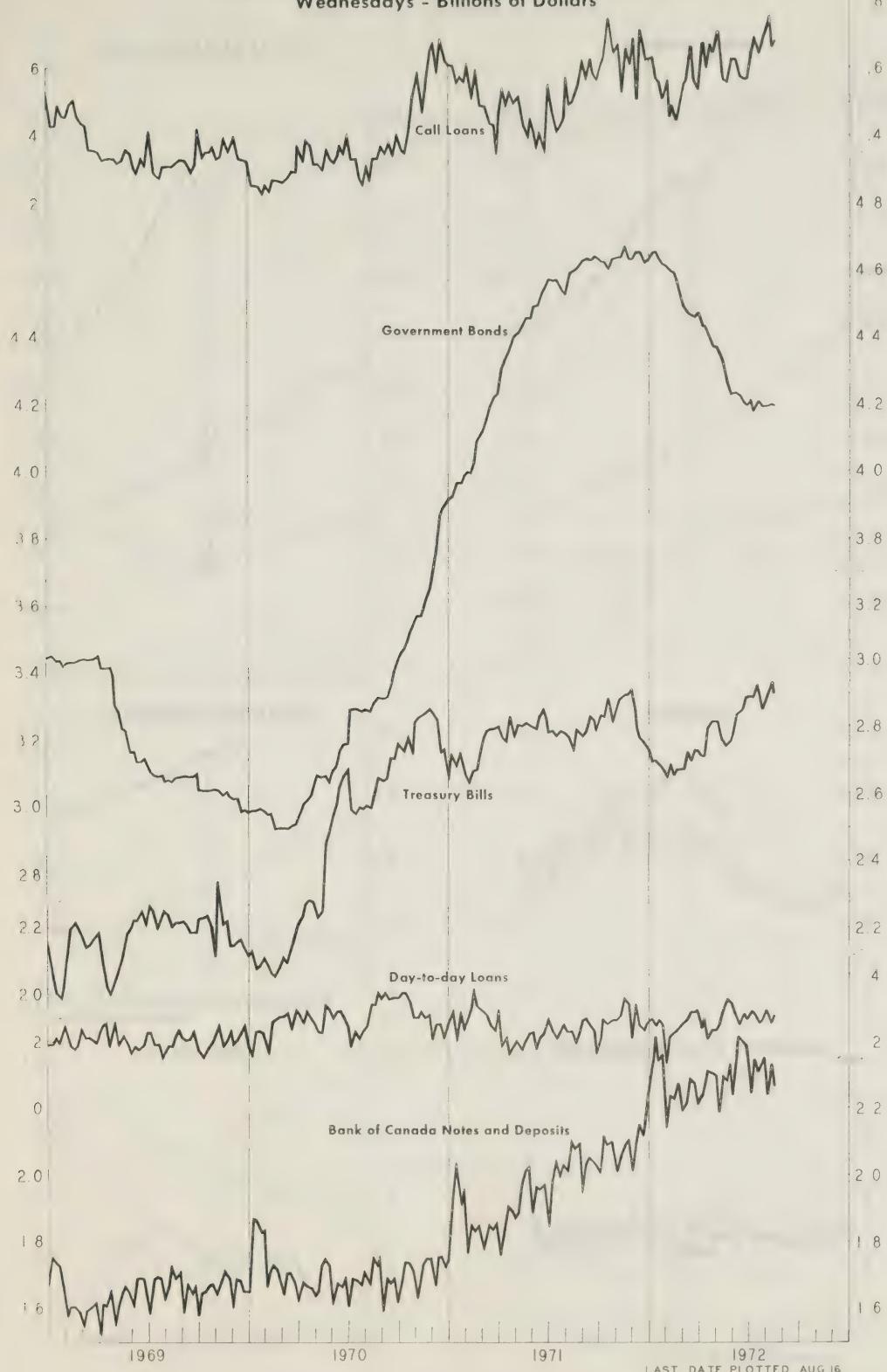
¹ Excludes day-to-day and call loans.

² See footnotes on page 3.

LAST DATE PLOTTED AUG. 9

17/8/72

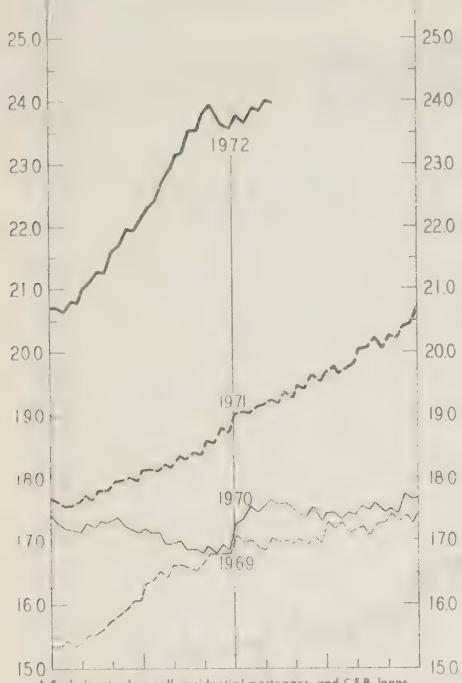
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



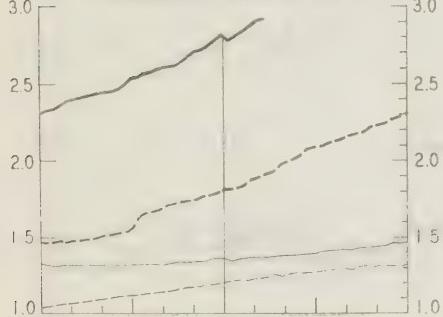
178/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

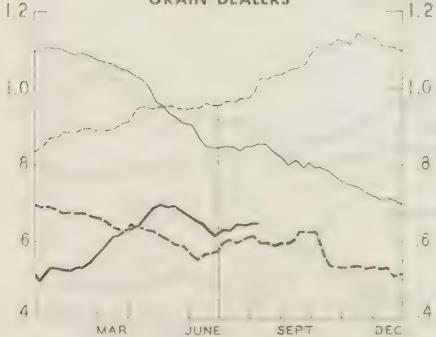
TOTAL CANADIAN LOANS ¹



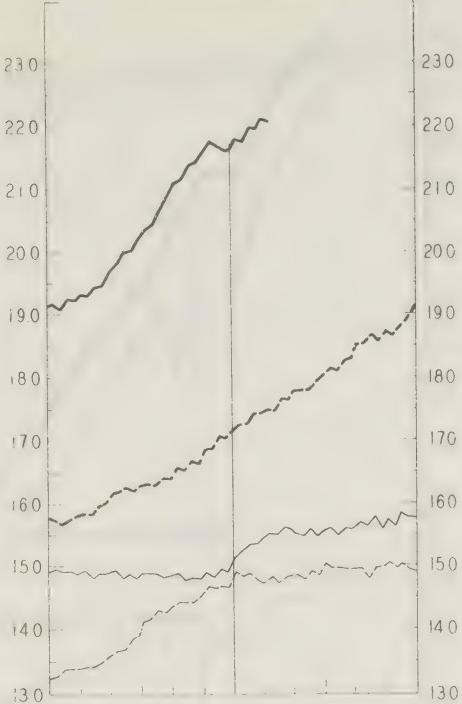
RESIDENTIAL MORTGAGES ²



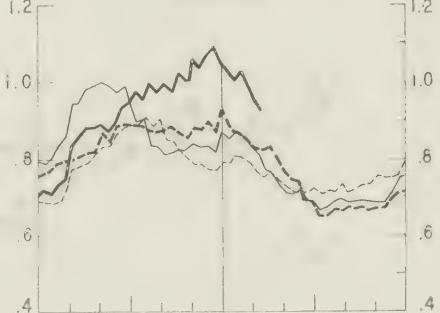
GRAIN DEALERS



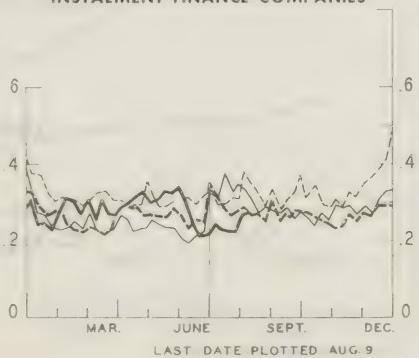
GENERAL LOANS



MUNICIPAL

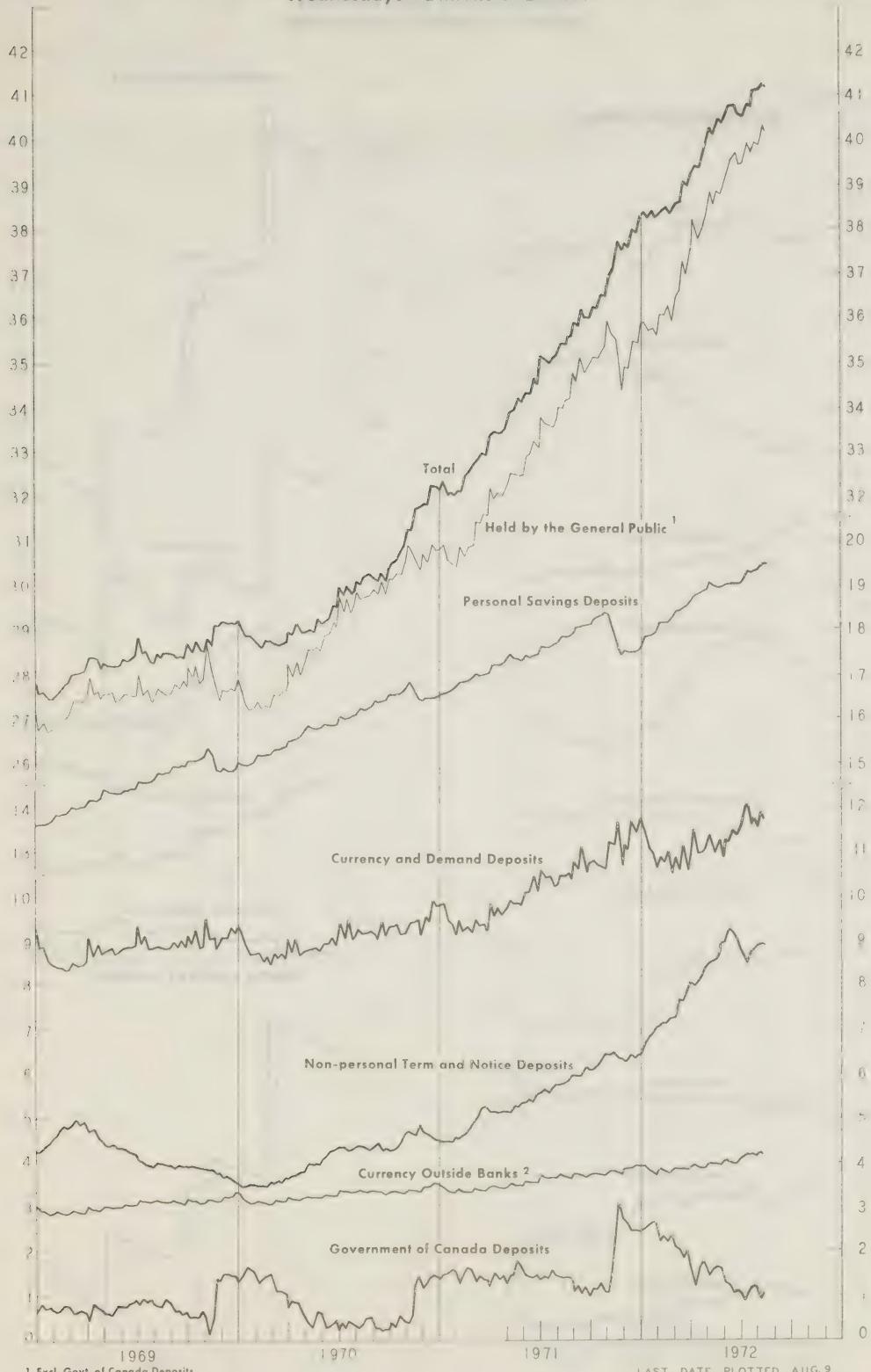


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG. 9
 17/8/72

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



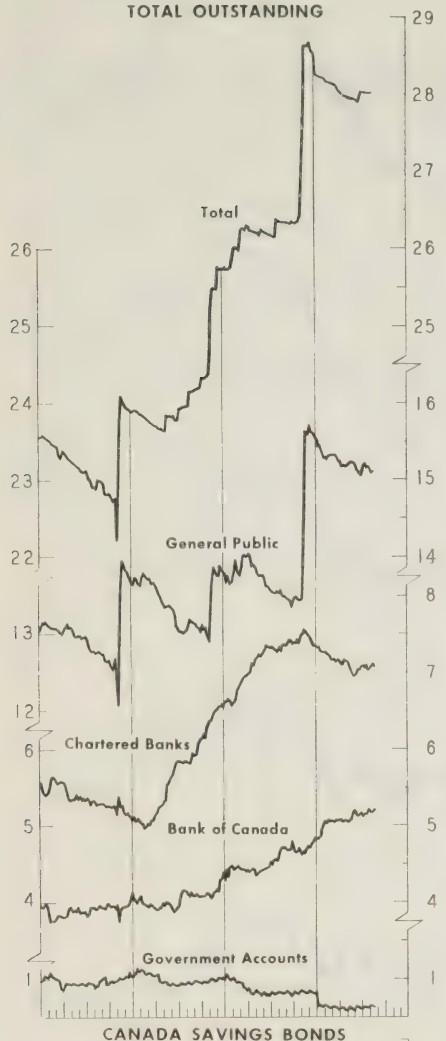
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

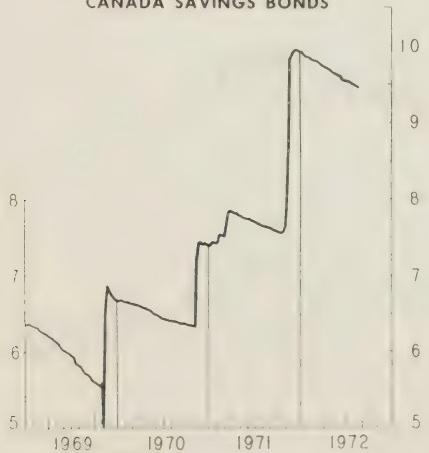
LAST DATE PLOTTED AUG. 9
 17/8/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

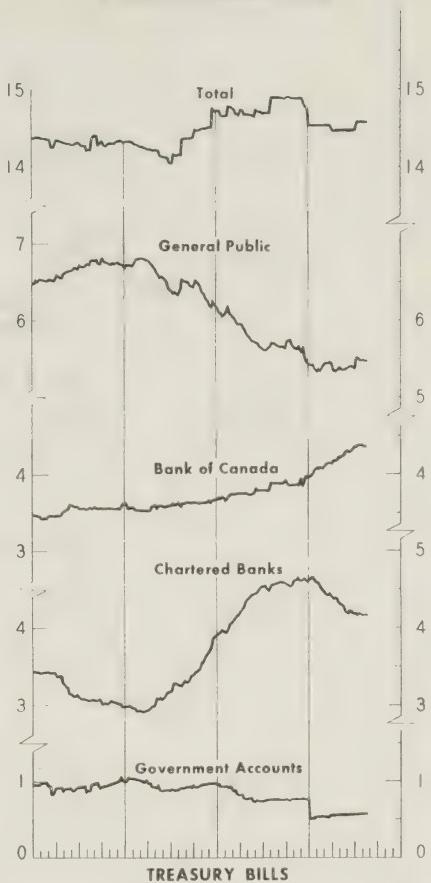
TOTAL OUTSTANDING



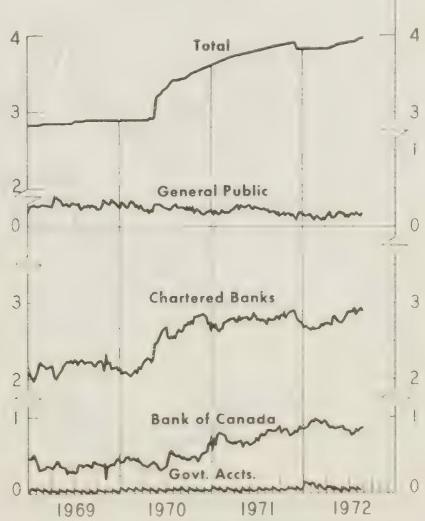
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



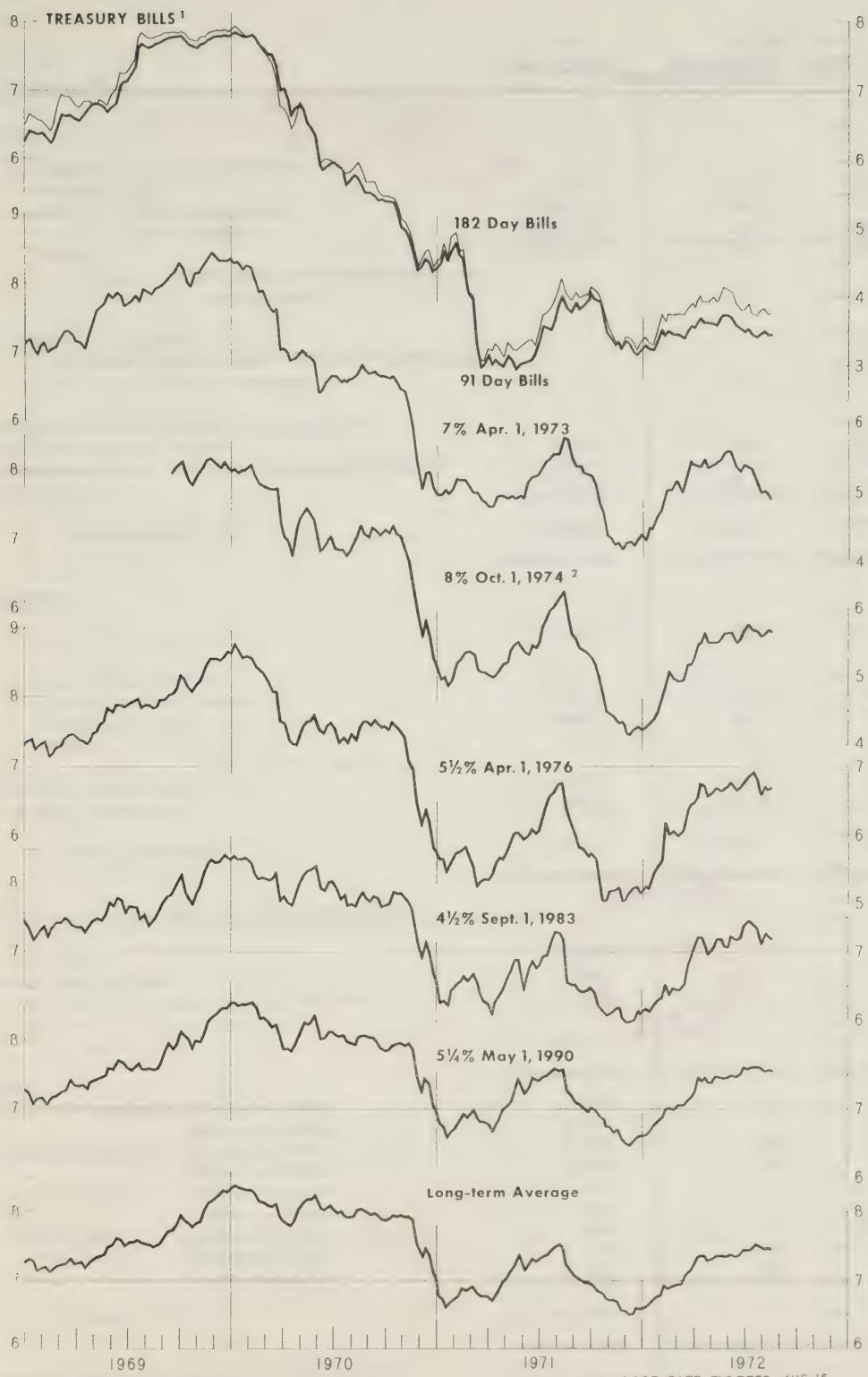
TREASURY BILLS



LAST DATE PLOTTED AUG 16

17/8/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Extendible.

LAST DATE PLOTTED AUG 16
 17/8/72

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1316WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Aug. 23/72	Increase since		
		Aug. 16/72	Aug. 25/71	(Millions of Dollars)
BANK OF CANADA				
Assets				
Government of Canada securities				
Treasury bills	837.3	-	2.2	26.6
Other - 3 years and under	2,023.0	0.1	331.9	
- Over 3 years	2,291.6	0.1	145.0	
Total	5,151.9	-	2.0	503.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 6.5)	
Bankers' acceptances	-	-	-	0.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 0.4)	
Advances to chartered and savings banks	-	-	-	-
Foreign currency assets	302.2	- 44.6	162.5	
Investment in the Industrial Development Bank	556.6	1.8	56.3	
All other assets	191.8	- 173.8	25.7	
Total Assets	6,202.5	- 218.6	747.7	
Liabilities				
Notes in circulation	4,383.8	- 32.4	566.4	
Canadian dollar deposits:				
Government of Canada	33.0	- 12.6	15.8	
Chartered banks	1,558.3	1.4	129.9	
Other	41.8	- 3.1	9.3	
Foreign currency liabilities	39.9	5.0	8.8	
All other liabilities	145.8	- 177.0	17.6	
Total Liabilities	6,202.5	- 218.6	747.7	
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)				
Treasury bills	3,970	10	130	
Canada Savings Bonds	9,451	12	1,828	
All other direct and guaranteed securities	14,581	-	-309	
Total	28,008	- 2	1,649	
Held by:				
Bank of Canada - Treasury bills	845	- 2	25	
Other securities	4,356	-	474	
Chartered banks - Treasury bills	2,934	39#	158	
Other securities	4,164	- 18#	- 413	
Govt. accounts - Treasury bills	51	- 3	1	
Other securities	562	-	- 197	
General public - Canada Savings Bonds	9,451	- 12	1,828	
(residual) - Treasury bills	140	- 23#	- 53	
Other securities	5,506	18#	- 173	
Total	28,008	- 2	1,649	
GOVERNMENT OF CANADA BALANCES⁽²⁾				
	1,040	151	- 359	

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 23/72	Aug. 16/72	Increase since (Millions of Dollars) Aug. 9/72	Increase since Aug. 18/71
CHARTERED BANKS				
Major Assets				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,558	1,557	- 24	135
Bank of Canada notes	745*	733	- 15#	77
Day-to-day loans	268	279	22	80
Treasury bills	2,934	2,895	- 31	106
Other Government securities				
- 3 years and under	(4,180	1,970	- 2	-172
- over 3 years	(544*	124	9	36
Call loans to stockbrokers	(544*	565	19	154
Call loans to investment dealers	(10,229*	10,351	- 23#	184
Sub-total				
<u>Net Foreign Assets</u>		- 478	16	-756
<u>Less Liquid Canadian Assets</u>				
Loans to provinces	59		- 21	34
Loans to municipalities	917		- 8	88
Loans to grain dealers	650		6	53
Canada Savings Bond loans	61		- 5	10
Loans to instalment finance companies	256		- 19	- 11
General loans	22,238		213#	4,595
Mortgages insured under the N. H. A.	2,124		14	696
Other residential mortgages	819		14	319
Provincial securities	546		11	92
Municipal securities	447		3	56
Corporate securities	1,404		.2	380
Sub-total	29,520		209#	6,311
Total Major Assets	39,393		202#	5,740
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	19,530		21#	1,689
chequable	(6,115)		(- 29)	(532)
non-chequable	(8,494)		(14)#	(419)
fixed term deposits	(4,921)		(36)#	(738)
Non-personal term and notice deposits	8,824		- 63#	3,020
Demand deposits (less float)	8,018		462#	1,143
Total held by general public	36,371		420#	5,853
Government of Canada deposits	1,007	843	- 187	- 560
Total Deposits (less float)	37,214		233#	5,292
Estimated float	471		- 409#	- 86
Total Canadian Dollar Deposits	37,685		- 176#	5,207
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	183	201	- 36	- 734
<u>Bankers' Acceptances Outstanding</u>	357		- 4	- 103
<u>Debentures issued and Outstanding</u>	335		-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	498		-	25
- notes	3,683		- 8#	504
Demand deposits	8,018		462#	1,143
Total Currency and demand deposits	12,199		453#	1,672
Personal savings and non-personal term and notice deposits	28,353		- 42#	4,709
Total Can.\$ deposits and currency held by general public	40,552		412#	6,381
Government of Canada deposits	843		- 187	- 560
Total Currency & Chartered Bank Can.\$ Deposits	41,395		225#	5,821

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Aug. 23/72	Average *	
		Aug. 16-23/72	Aug. 1-15/72
<u>Cash Reserves (1)</u>			
Cash Reserves - Statutory Basis	2,299	2,295	2,313
Required Minimum	2,285	2,285	2,285
Excess	14	10	28
Excess as a ratio of statutory deposits	.04%	.03%	.08%
Cumulative excess at end of period		60	310

	As at Aug. 23/72	Average *	
		Aug. 1-23/72	Month of July /72
<u>Secondary Reserves (2)</u>			
Secondary Reserves - Statutory Basis	3,216	3,210	3,197
Required Minimum	3,016	3,016	3,003
Excess	200	194	195
Excess as a ratio of statutory deposits	.53%	.52%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at Aug. 23/72	As at	
		Aug. 16/72	Aug. 9/72
Excess Secondary Reserves	200	171	204
Other Canadian Liquid Assets	4,728	4,880	4,870
Total	4,928	5,051	5,074
Total as a ratio of major assets	n.a.	12.8%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 23/72	As at	
		Aug. 16/72	Aug. 9/72
Net float	+ 0.8	+ 5.6	+ 4.4

Securities held under resale agreements

Net amount of other uncompleted securities transactions with dealers and banks in Canada

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 23/72	Aug. 16/72	Aug. 9/72
Bank of Canada Advances			
Average for week *			
Purchase and Resale Agreements			
Average for week *		2.3	0.6
Maximum during week		11.6	3.2

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 9,711.1, notice deposits 27,986.6, statutory note holdings 740.6 and the minimum average deposit requirement with the Bank of Canada 1,544.2. The required minimum ratio for August is 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

	<u>Aug. 23/72</u>	<u>Week ending Aug. 16/72</u>	<u>Aug. 9/72</u>
High	3 3/4	3 3/4	3 3/4
Low	2 3/4	3	3
Close	3 1/2	3 1/2	3 1/2
Average of closing rates	3.40	3.50	3.45

Average Treasury Bill Rate at Tender

	<u>Aug. 24/72</u>	<u>Aug. 17/72</u>	<u>Aug. 10/72</u>
91 day bills	3.47	3.44	3.44
182 day bills	3.80	3.78	3.73

Government Bond Yields⁽²⁾

	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>	<u>Aug. 9/72</u>
7% Apr. 1/73	4.87	4.87	4.94
5% Apr. 1/74	5.98	5.93	5.90
8% Oct. 1/74 (extendible)	5.57	5.63	5.67
7 1/4% Dec. 15/75 (extendible)	6.14	6.13	6.20
5 1/2% Apr. 1/76	6.67	6.68	6.64
8% July 1/78	6.99	7.02	7.10
5 1/2% Aug. 1/80	7.06	7.11	7.13
4 1/2% Sept. 1/83	7.12	7.19	7.21
5 1/4% May 1/90	7.55	7.55	7.57
5 3/4% Sept. 1/92	7.53	7.53	7.53
6 1/2% Oct. 1/95	7.39	7.39	7.41
Long Term Average	7.45	7.46	7.47

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>	<u>Aug. 9/72</u>
Closing rate			
Spot	98 1/4	98 3/16	98 5/32
90-day forward spread ⁽⁴⁾	.01D	.01P	.01P
Average of noon rates (week ending)			
Spot	98.24	98.15	98.20
90-day forward spread ⁽⁴⁾	.00	.01P	.04P

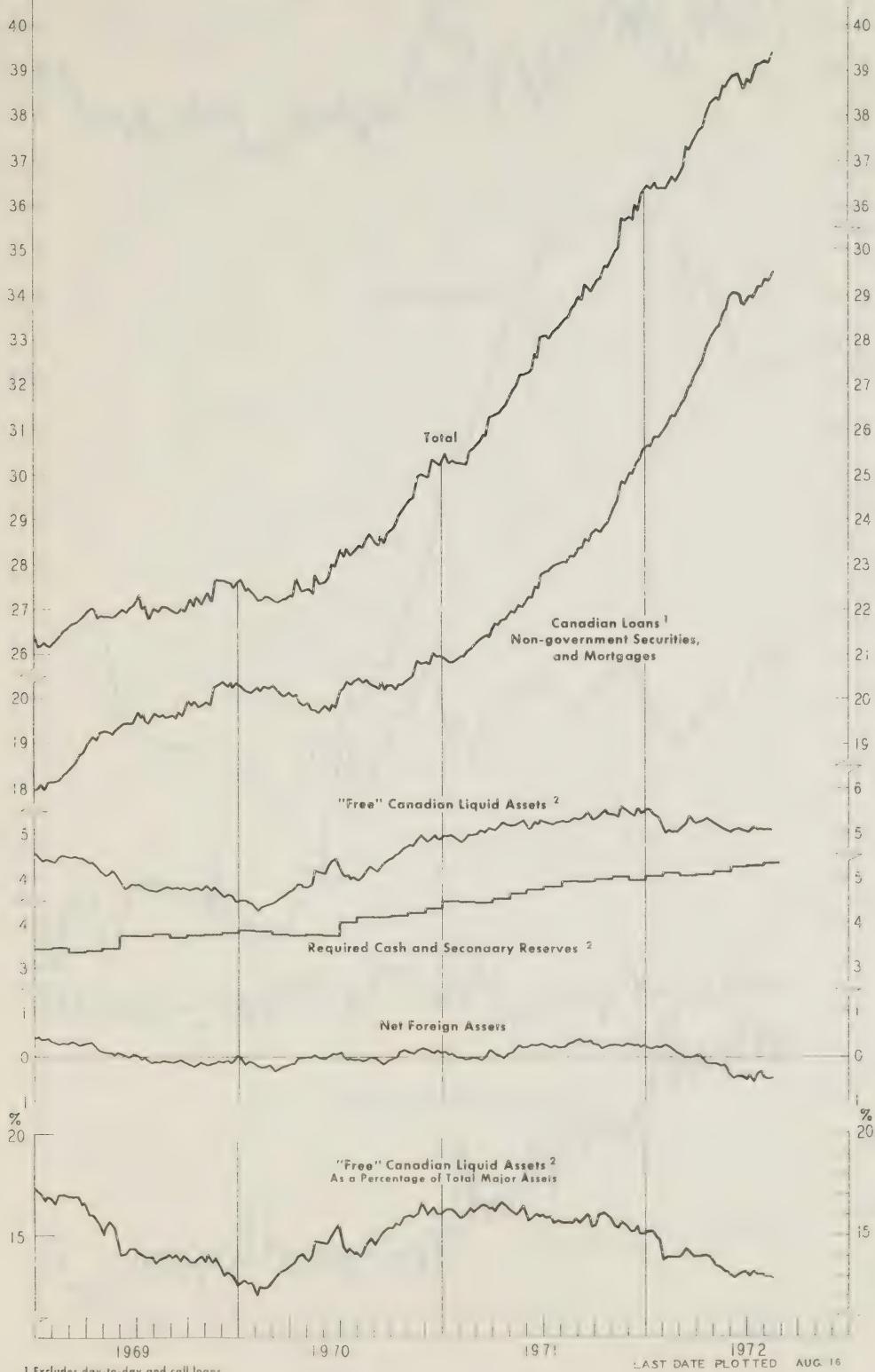
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

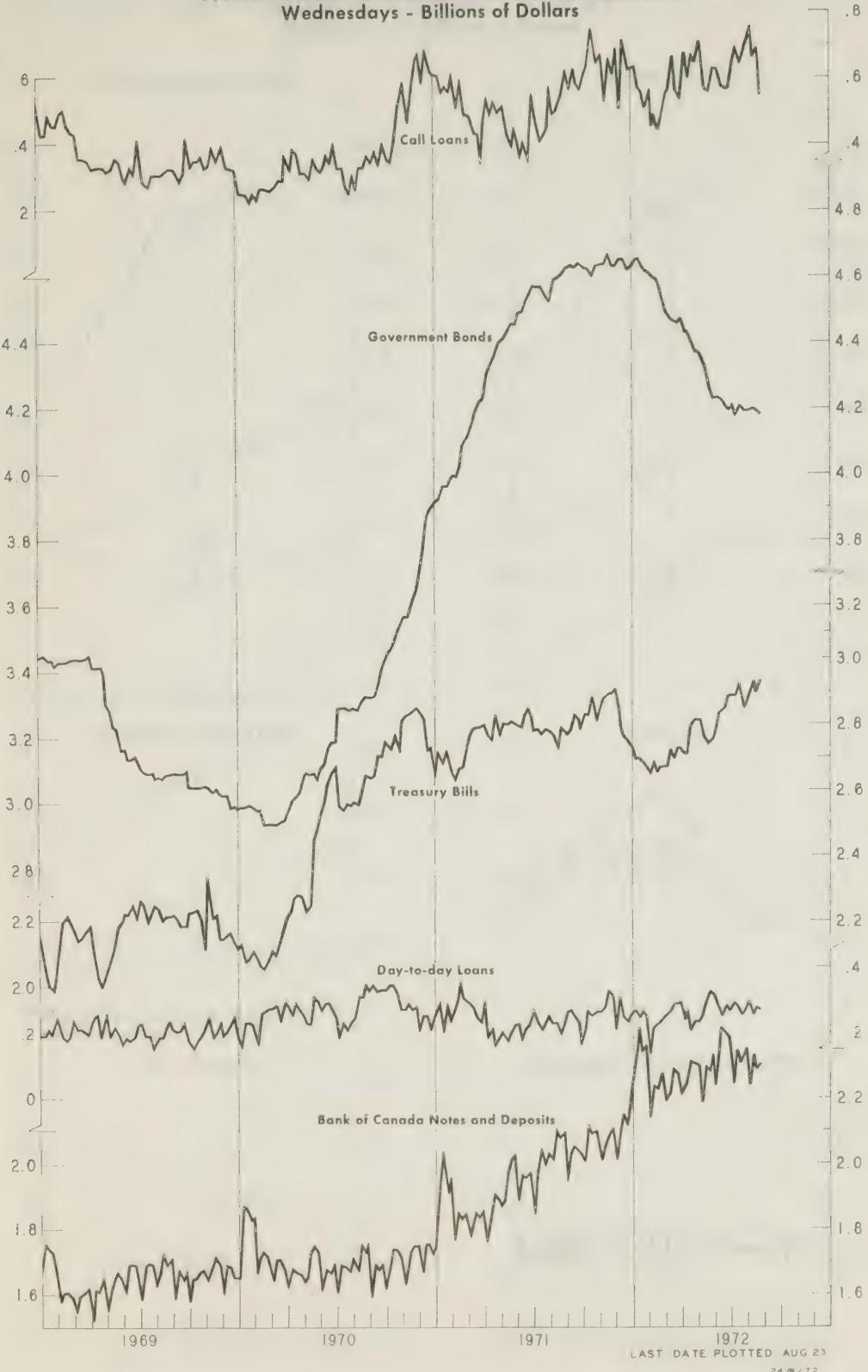
(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



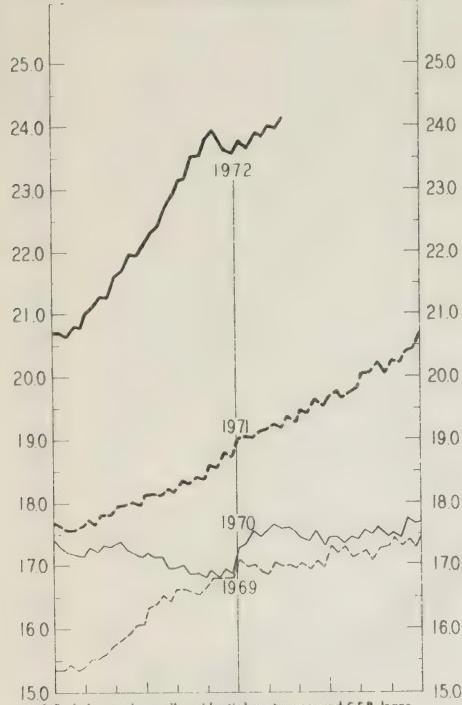
1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

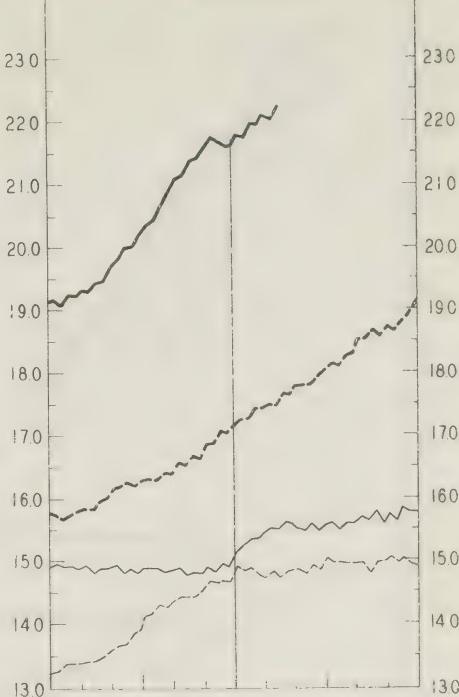
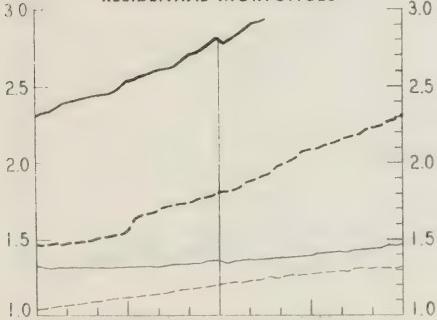


CHARTERED BANK - LOANS

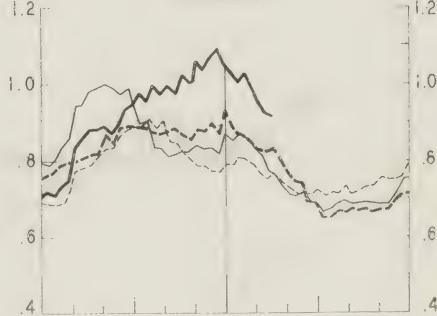
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

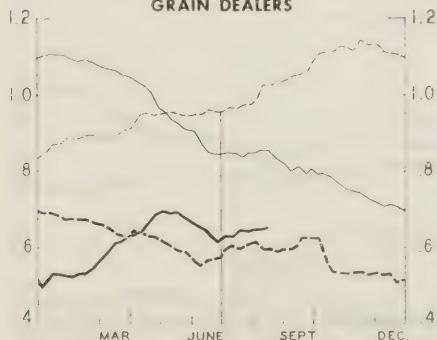
GENERAL LOANS

RESIDENTIAL MORTGAGES²

MUNICIPAL



GRAIN DEALERS



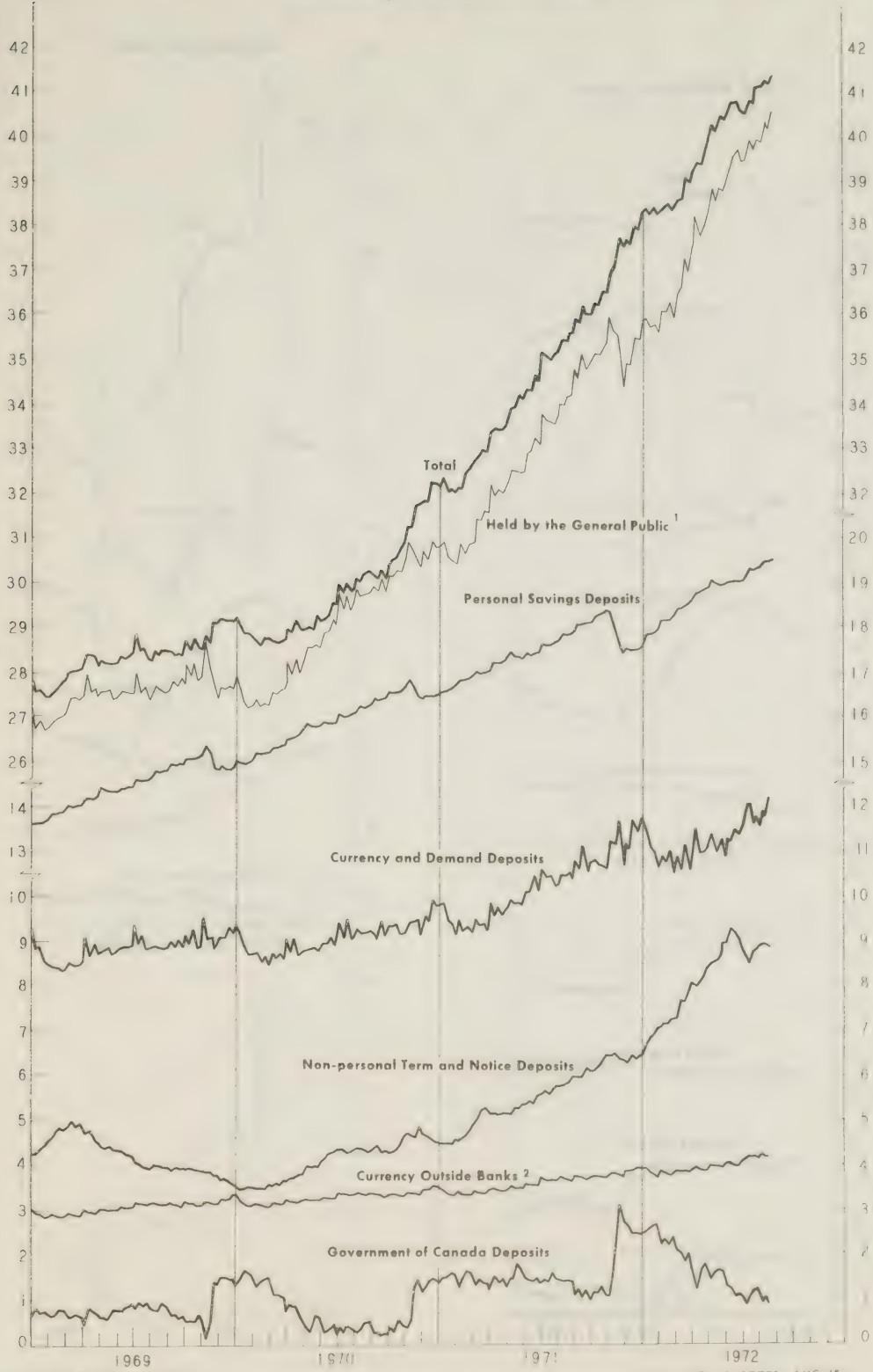
INSTALMENT FINANCE COMPANIES



24/8/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

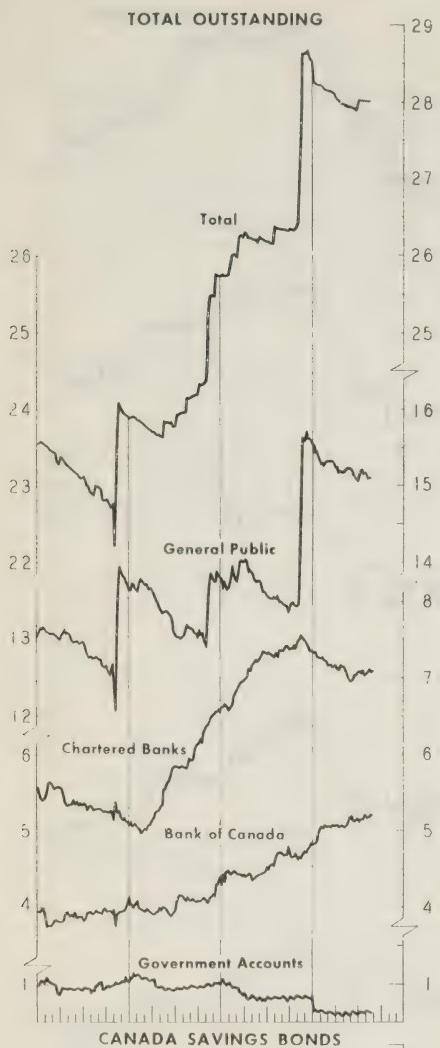
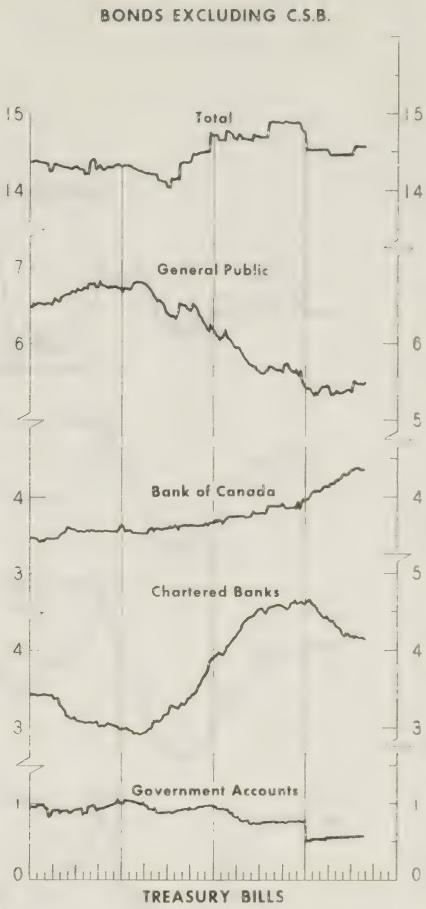
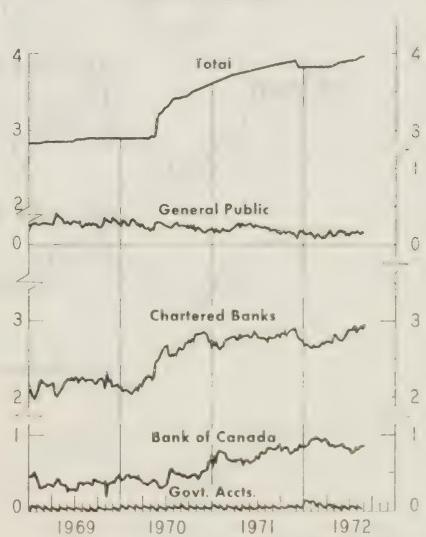


1. Excl. Govt. of Canada Deposits

2. Notes and coins

LAST DATE PLOTTED AUG 16
24/8/72

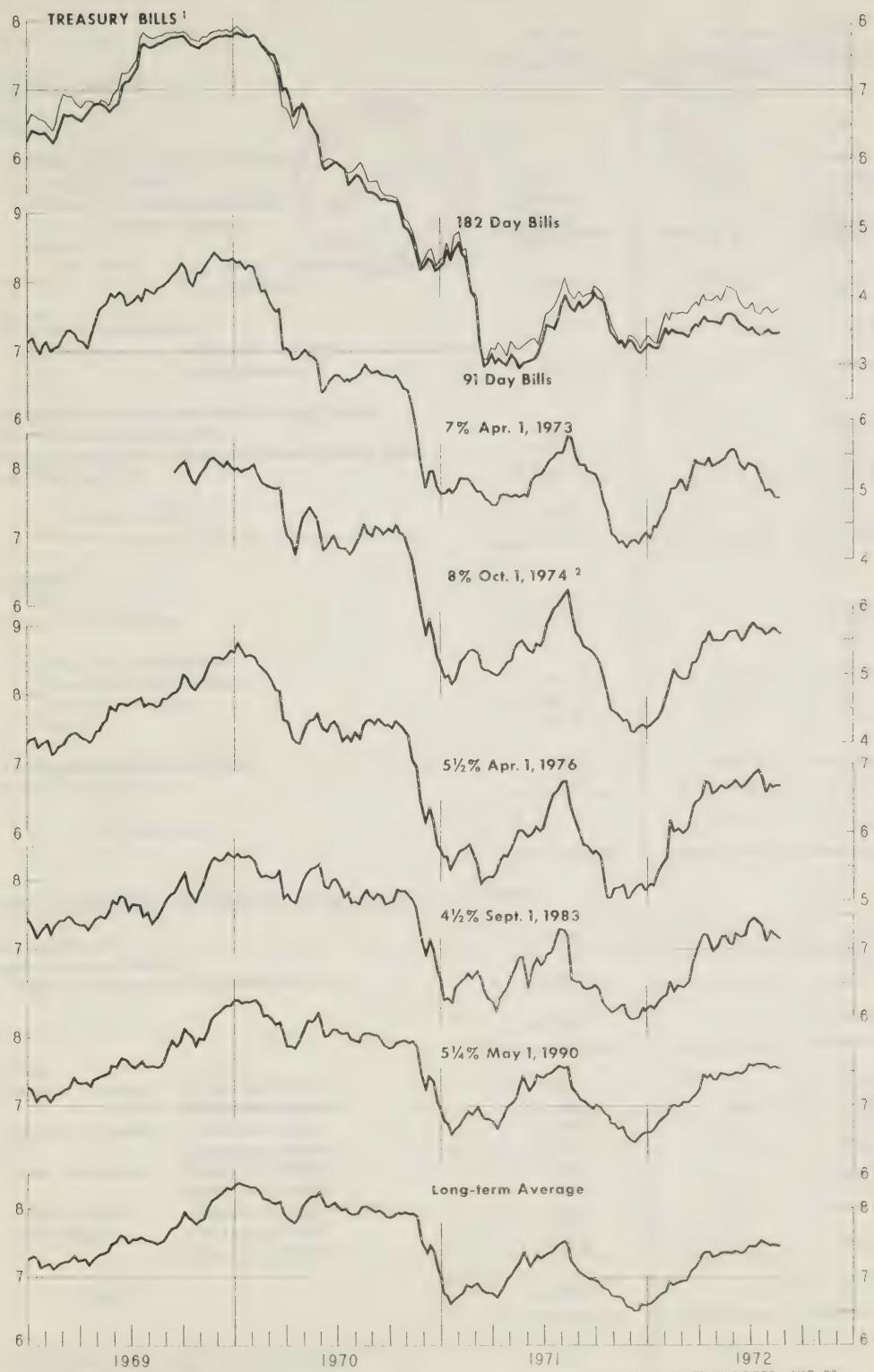
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS****TREASURY BILLS**

LAST DATE PLOTTED AUG 23

24/8/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED AUG 23
 24/8/72

CAI
FN 76
- B16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

	As at Aug. 30/72	Increase since Aug. 23/72	Increase since Sept. 1/71
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	873.7	36.4	79.0
Other - 3 years and under	2,036.6	13.5	336.5
- Over 3 years	2,291.6	0.1	184.0
Total	<u>5,201.9</u>	<u>50.0</u>	<u>569.5</u>
(of which: - held under "Purchase and Resale Agreements")	(25.5)	(25.5)	(25.5)
Bankers' acceptances	3.0	3.0	3.0
(of which: - held under "Purchase and Resale Agreements")	(3.0)	(3.0)	(3.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	295.7	6.5	146.1
Investment in the Industrial Development Bank	556.6	-	56.3
All other assets	<u>234.7</u>	<u>42.9</u>	<u>-95.8</u>
Total Assets	<u>6,291.9</u>	<u>89.4</u>	<u>679.1</u>

Liabilities

Notes in circulation	4,378.6	- 5.2	548.1
Canadian dollar deposits:			
Government of Canada	37.2	4.2	- 60.0
Chartered banks	1,584.7	26.3	206.8
Other	44.3	2.5	- 0.6
Foreign currency liabilities	33.3	- 6.6	- 7.4
All other liabilities	<u>213.8</u>	<u>68.1</u>	<u>- 7.7</u>
Total Liabilities	<u>6,291.9</u>	<u>89.4</u>	<u>679.1</u>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,980	10	135
Canada Savings Bonds	9,442	- 10	1,827
All other direct and guaranteed securities	<u>14,587</u>	<u>-</u>	<u>-309</u>
Total	<u>28,009</u>	<u>-#</u>	<u>1,653</u>
Held by:			
Bank of Canada - Treasury bills	881	36	78
Other securities	4,369	14	487
Chartered banks - Treasury bills	2,873	- 61	103
Other securities	4,178	8#	- 400
Govt. accounts - Treasury bills	46	- 5	- 30
Other securities	562	-	- 196
General public - Canada Savings Bonds	9,442	- 10	1,827
(residual) Treasury bills	181	40	- 15
Other securities	<u>5,478</u>	<u>- 22#</u>	<u>- 201</u>
Total	<u>28,009</u>	<u>-#</u>	<u>1,653</u>

GOVERNMENT OF CANADA BALANCES⁽²⁾

	918	- 122	- 257

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 30/72	Aug. 23/72	(Millions of Dollars)	Increase since Aug. 16/72	Increase since Aug. 25/71
CHARTERED BANKS					
Major Assets					
Canadian Liquid Assets					
Bank of Canada deposits	1,585	1,558		1	130
Bank of Canada notes	687*	749		15#	87
Day-to-day loans	305	268		- 11	46
Treasury bills	2,873	2,934		39	158
Other Government securities					
- 3 years and under	(4,194	1,955		- 15	-189
- over 3 years	(2,230			2	-242
Call loans to stockbrokers	(124			-	42
Call loans to investment dealers	(635*	417		-148	- 48
Sub-total	10,279*	10,235		-116	- 17
Net Foreign Assets		-493		- 15	-816
Less Liquid Canadian Assets					
Loans to provinces	55			- 3	47
Loans to municipalities	868			- 49	77
Loans to grain dealers	660			10	74
Canada Savings Bond loans	56			- 5	11
Loans to instalment finance companies	222			- 34	- 28
General loans	22,182			- 57#	4,549
Mortgages insured under the N. H. A.	2,145			21	689
Other residential mortgages	830			11	312
Provincial securities	554			8	95
Municipal securities	447			-	55
Corporate securities	1,437			34	410
Sub-total	29,457			- 64#	6,291
Total Major Assets	39,200			-196#	5,457
Canadian Dollar Deposit Liabilities					
Personal savings deposits	19,548			18#	1,648
chequable	(6,104)			(- 13) #	(519)
non-chequable	(8,502)			(14) #	(395)
fixed term deposits	(4,942)			(17) #	(734)
Non-personal term and notice deposits	8,931			109#	3,007
Demand deposits (less float)	7,557			- 464#	796
Total held by general public	36,037			- 337#	5,451
Government of Canada deposits	880	1,007		164	- 375
Total Deposits (less float)	37,043			- 173#	5,076
Estimated float	727			257#	102
Total Canadian Dollar Deposits	37,770			85#	5,177
Foreign Currency "Swapped" Deposits⁽¹⁾	178	185		- 16	- 746
Bankers' Acceptances Outstanding		372		15	- 102
Debtentures issued and Outstanding		335		-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin	498			-	25
- notes	3,635			- 48	479
Demand deposits	7,557			- 464#	796
Total Currency and demand deposits	11,690			- 511#	1,300
Personal savings and non-personal term and notice deposits	28,479			127#	4,654
Total Can.\$ deposits and currency held by general public	40,170			- 384#	5,955
Government of Canada deposits	1,007			164	- 375
Total Currency & Chartered Bank Can.\$ Deposits	41,176			- 220#	5,580

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at Aug. 30/72	Average *	
		Aug. 16-30/72	Aug. 1-15/72
Cash Reserves - Statutory Basis	2,325	2,307	2,313
Required Minimum	2,285	2,285	2,285
Excess	41	22	28
Excess as a ratio of statutory deposits	.11%	.06%	.08%
Cumulative excess at end of period		239	310

<u>Secondary Reserves</u> (2)	As at Aug. 30/72	Average *	
		Aug. 1-30/72	Month of July /72
Secondary Reserves - Statutory Basis	3,219	3,214	3,197
Required Minimum	3,016	3,016	3,003
Excess	203	199	195
Excess as a ratio of statutory deposits	.54%	.53%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at		
	Aug. 30/72	Aug. 23/72	Aug. 16/72
Excess Secondary Reserves	203	200	171
Other Canadian Liquid Assets	4,775	4,735	4,880
Total	4,978	4,935	5,051
Total as a ratio of major assets	n. a.	12.6%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	Aug. 30/72	Aug. 23/72	Aug. 16/72
Net float	+26.0	+ 0.8	+ 5.6
Securities held under resale agreements	-28.8	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 30/72	Aug. 23/72	Aug. 16/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements	-	-	-
Average for week *	14.1	..	2.3
Maximum during week	28.5	..	11.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 9,711.1, notice deposits 27,986.6, statutory note holdings 740.6 and the minimum average deposit requirement with the Bank of Canada 1,544.2. The figures for September in millions of dollars will be: demand deposits 9,443.8, notice deposits 28,422.2, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,545.3. The required minimum ratio for August is 6.06 per cent; for September it will be 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

		Week ending	
	Aug. 30/72	Aug. 23/72	Aug. 16/72
High	3 7/8	3 3/4	3 3/4
Low	2 3/4	2 3/4	3
Close	3 7/8	3 1/2	3 1/2
Average of closing rates	3.58	3.40	3.50

Average Treasury Bill Rate at Tender

	Aug. 31/72	Aug. 24/72	Aug. 17/72
91 day bills	3.50	3.47	3.44
182 day bills	3.88	3.80	3.78

Government Bond Yields⁽²⁾

	Aug. 30/72	Aug. 23/72	Aug. 16/72
7% Apr. 1/73	4.94	4.87	4.87
5% Apr. 1/74	6.02	5.98	5.93
8% Oct. 1/74 (extendible)	5.65	5.57	5.63
7 1/4% Dec. 15/75 (extendible)	6.22	6.14	6.13
5 1/2% Apr. 1/76	6.68	6.67	6.68
8% July 1/78	7.07	6.99	7.02
5 1/2% Aug. 1/80	7.07	7.06	7.11
4 1/2% Sept. 1/83	7.17	7.12	7.19
5 1/4% May 1/90	7.58	7.55	7.55
5 3/4% Sept. 1/92	7.50	7.53	7.53
6 1/2% Oct. 1/95	7.36	7.39	7.39

Long Term Average

7.44 7.45 7.46

Exchange rates: U.S. dollar in Canadian cents⁽³⁾

	Aug. 30/72	Aug. 23/72	Aug. 16/72
Closing rate			
Spot	98 5/16	98 1/4	98 3/16
90-day forward spread ⁽⁴⁾	.00	.01D	.01P
Average of noon rates (week ending)			
Spot	98.25	98.24	98.15
90-day forward spread ⁽⁴⁾	.01P	.00	.01P

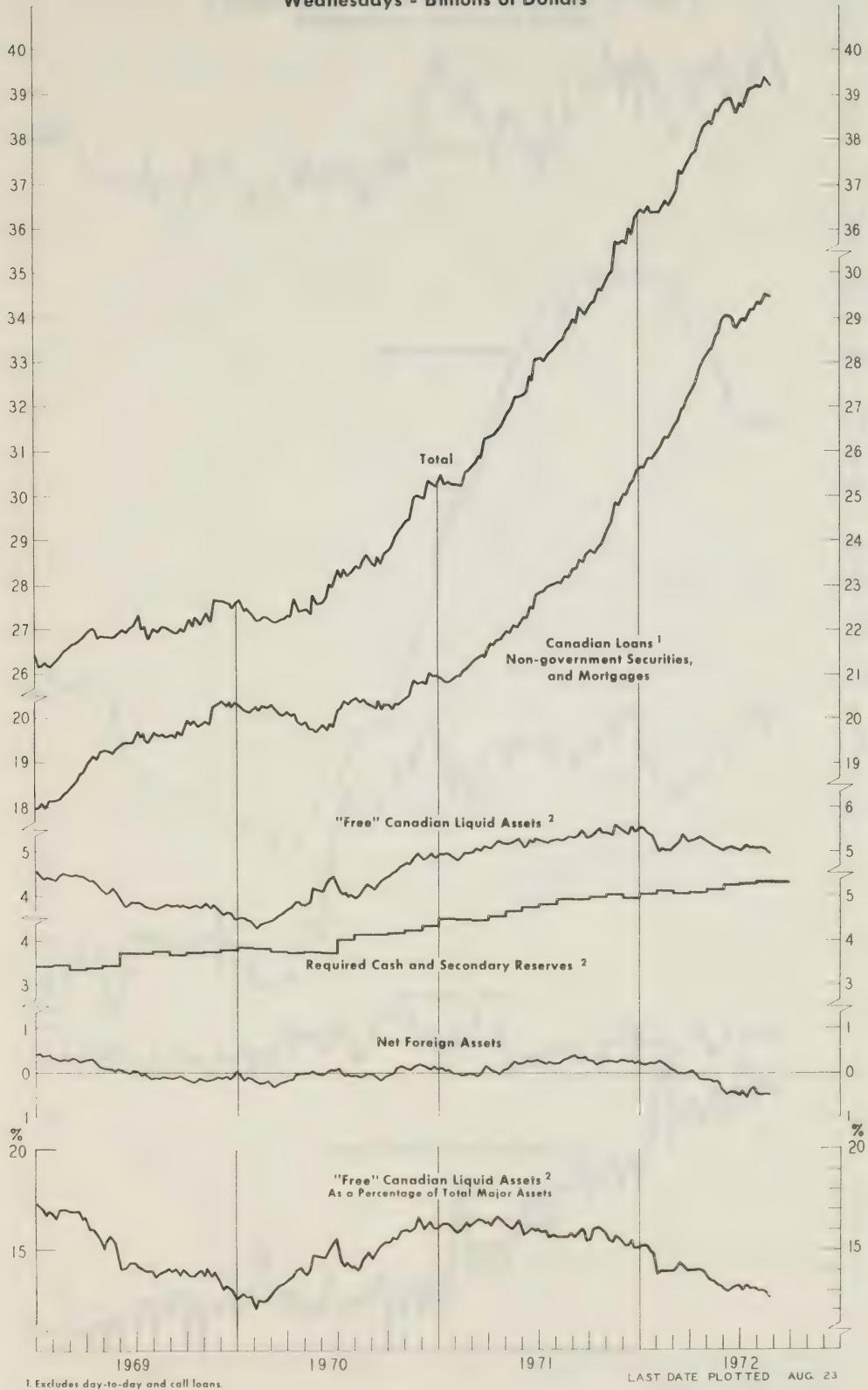
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

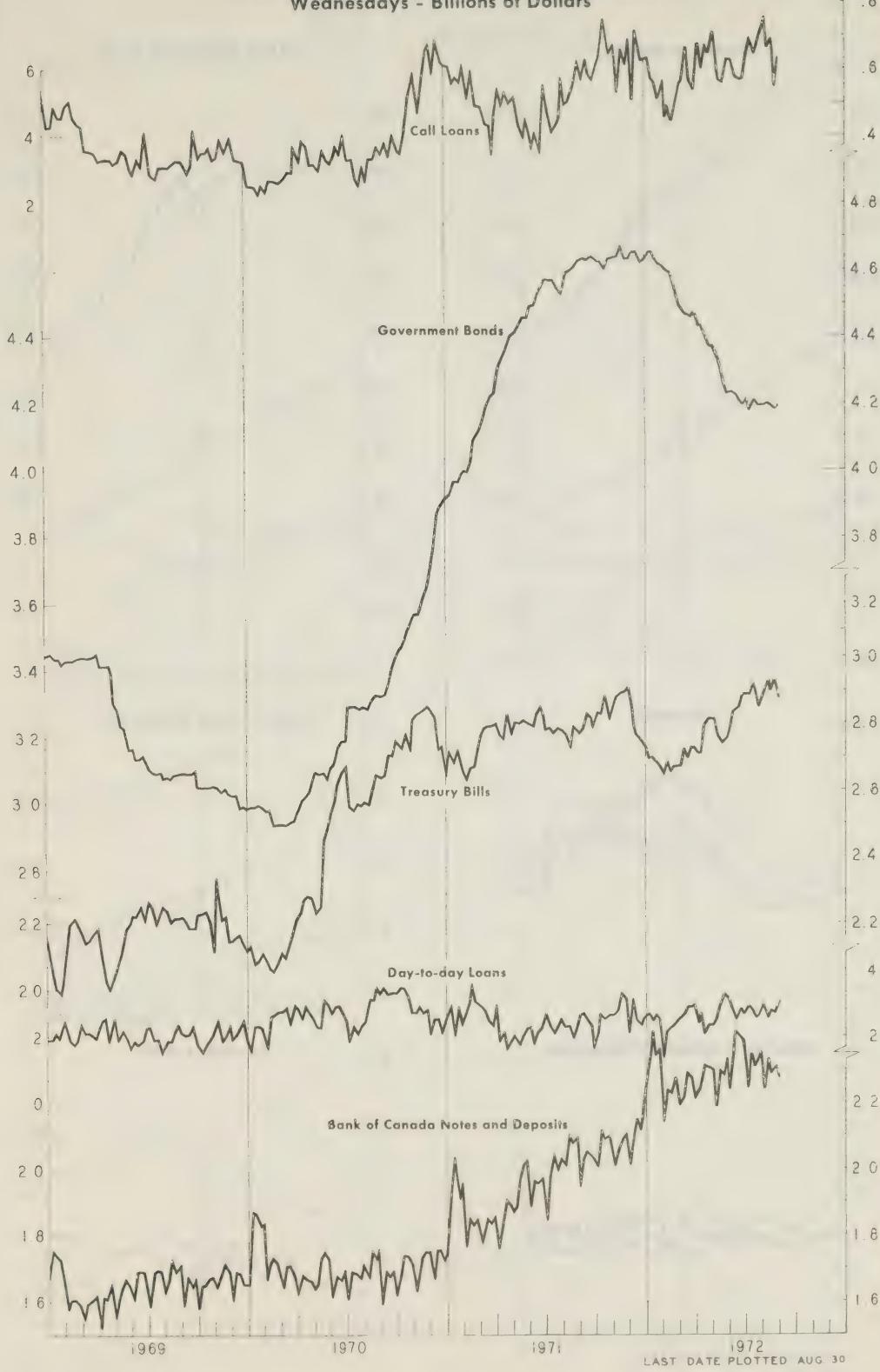
5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 3.

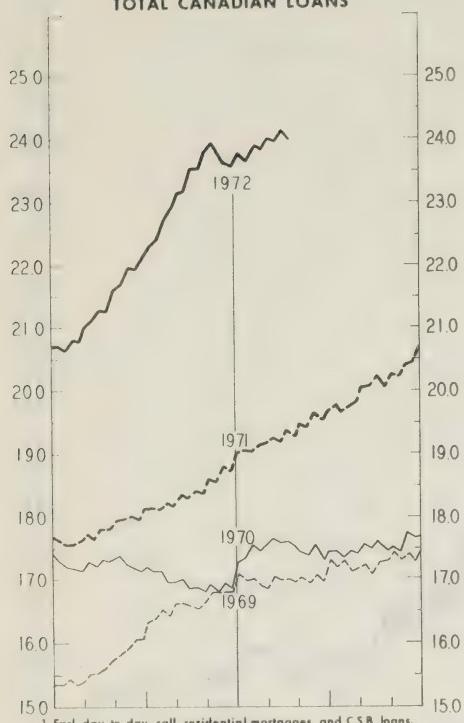
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



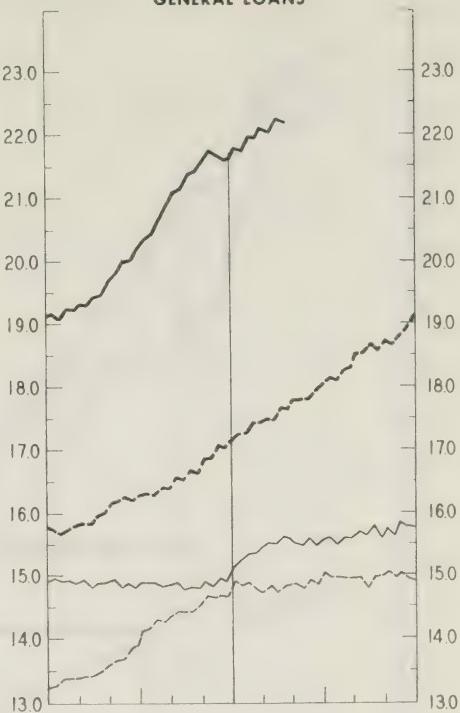
31/8/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

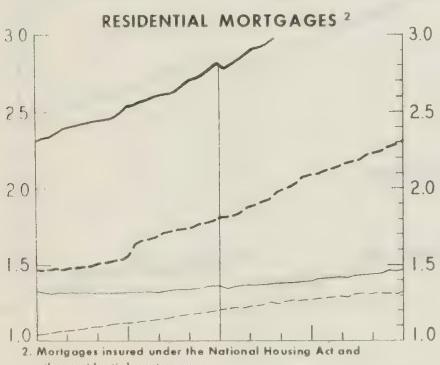
TOTAL CANADIAN LOANS¹



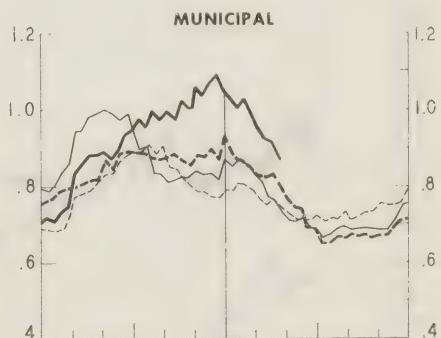
GENERAL LOANS



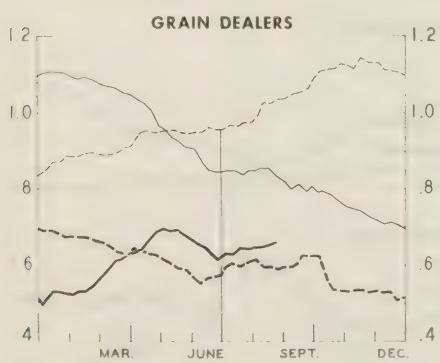
RESIDENTIAL MORTGAGES²



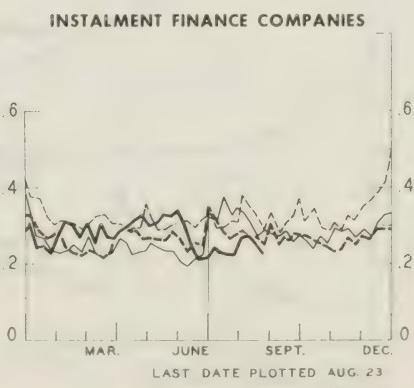
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 23

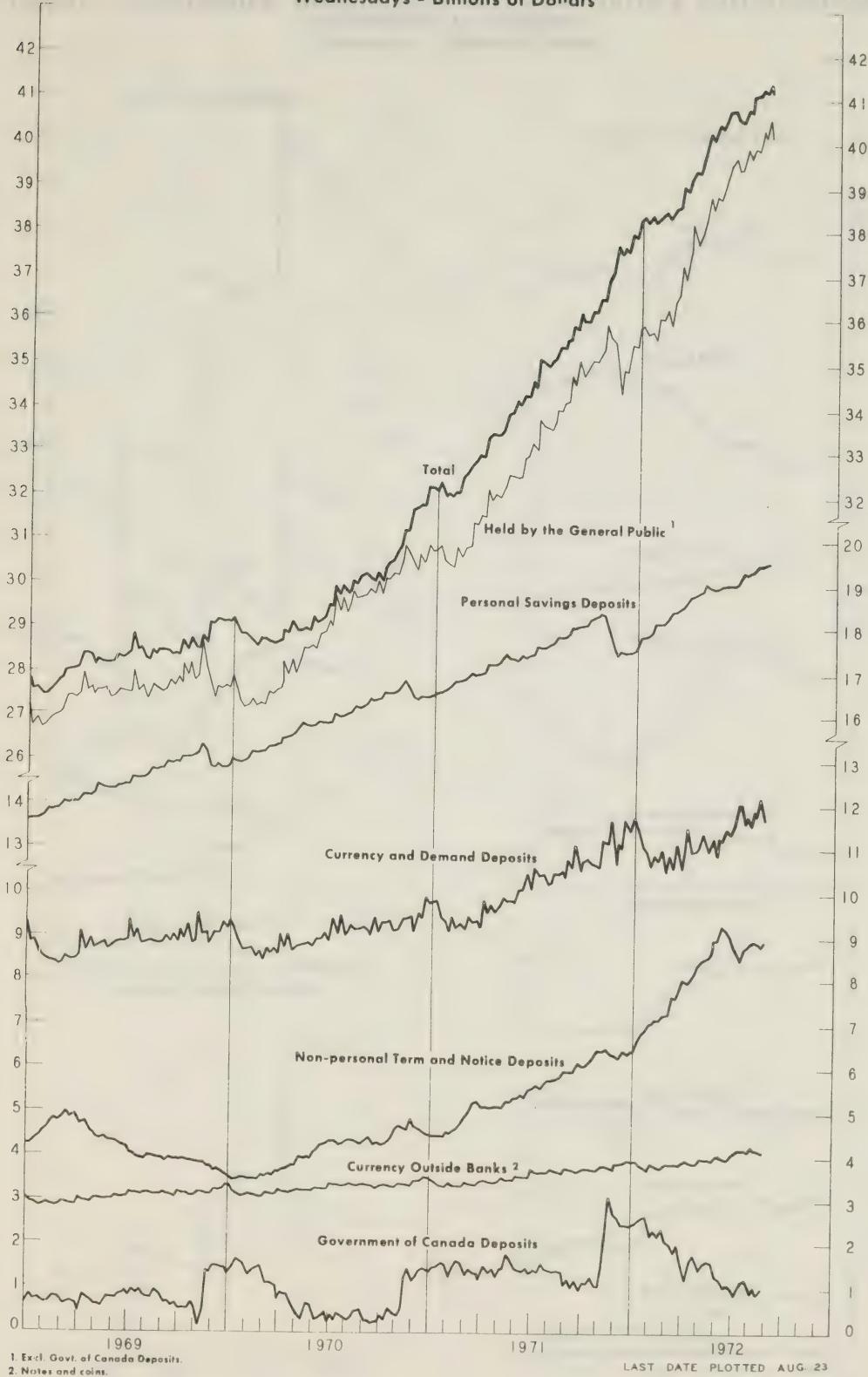
31/8/72

1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



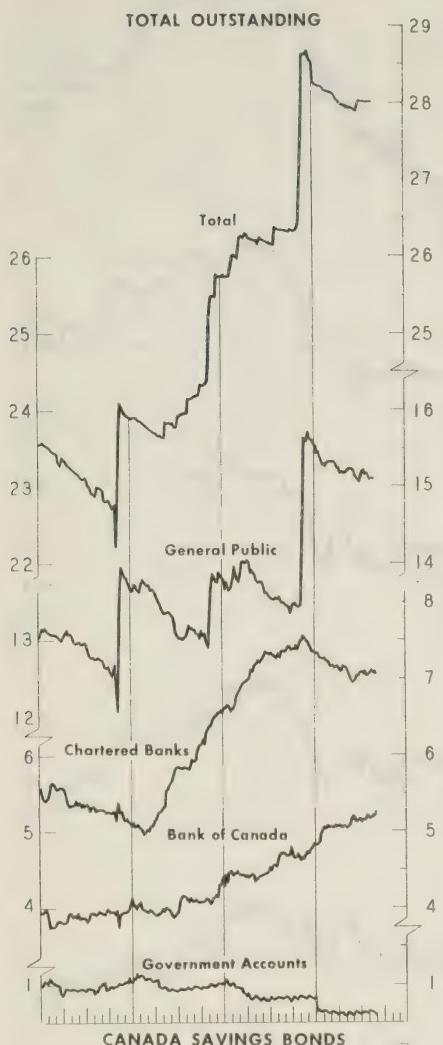
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED AUG 23
31/8/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

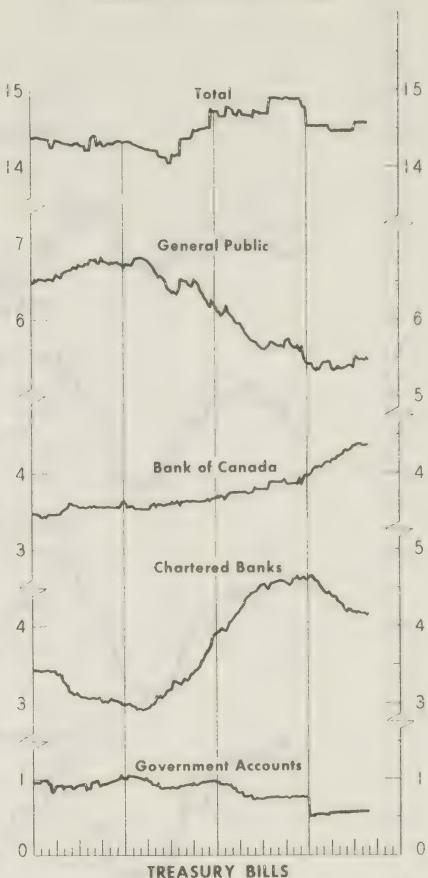
TOTAL OUTSTANDING



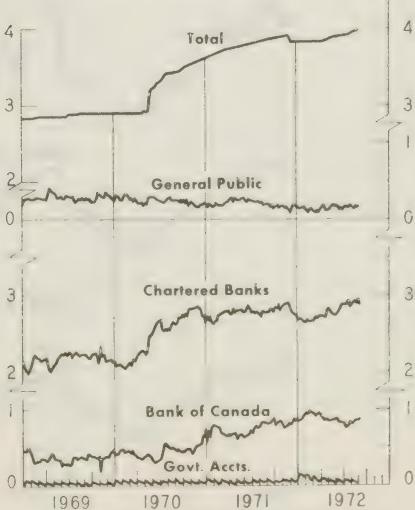
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



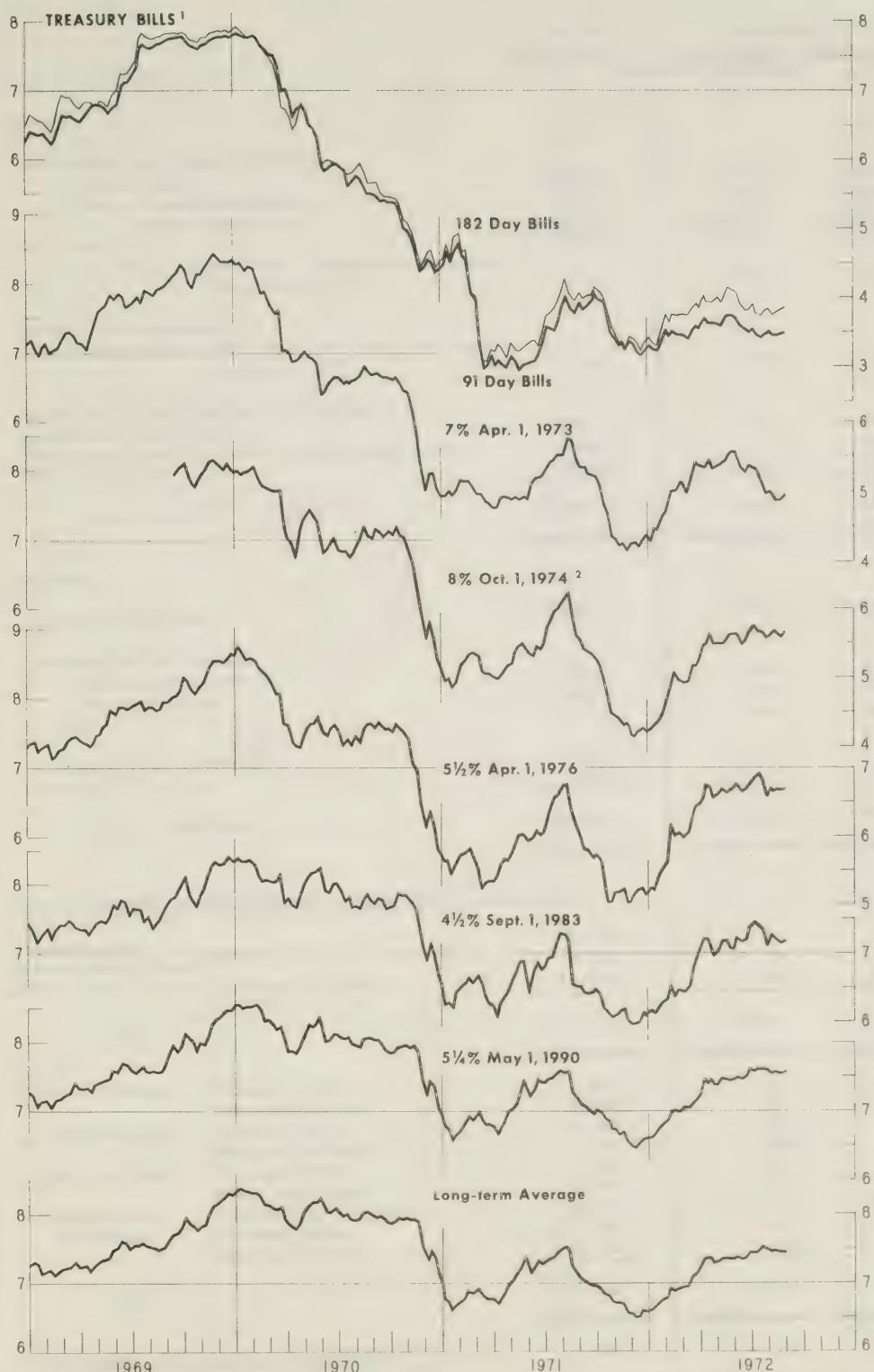
TREASURY BILLS



LAST DATE PLOTTED AUG 30

31/AUG/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED AUG 30
 31/8/72

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WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

	As at	Increase since	
	Sept. 6/72	Aug. 30/72	Sept. 8/71
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	837.6	- 36.1	40.1
Other - 3 years and under	1,915.8	-120.8	215.6
- Over 3 years	2,445.1	153.5	307.4
Total	5,198.5	- 3.4	563.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 25.5)	(-)
Bankers' acceptances	-	- 3.0	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 3.0)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	288.4	- 7.3	126.8
Investment in the Industrial Development Bank	556.6	-	56.3
All other assets	232.0	- 2.7	52.4
Total Assets	6,275.5	- 16.4	798.6

Liabilities

Notes in circulation	4,436.1	57.6	552.2
Canadian dollar deposits:			
Government of Canada	24.0	- 13.2	21.6
Chartered banks	1,561.6	- 23.1	166.8
Other	47.2	2.9	12.4
Foreign currency liabilities	26.0	- 7.2	3.8
All other liabilities	180.6	- 33.3	41.6
Total Liabilities	6,275.5	- 16.4	798.6

(2)

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,990	10	140
Canada Savings Bonds	9,435	- 6	1,826
All other direct and guaranteed securities	14,717	130	-179
Total	28,143	134	1,787
Held by:			
Bank of Canada - Treasury bills	845	- 36	39
Other securities	4,402	33	520
Chartered banks - Treasury bills	2,908	35	128
Other securities	4,187	26#	-403
Govt. accounts - Treasury bills	80	35	11
Other securities	562	1	-196
General public - Canada Savings Bonds	9,435	- 6	1,826
(residual) - Treasury bills	158	- 23	- 37
Other securities	5,566	71#	-100
Total	28,143	134	1,787

GOVERNMENT OF CANADA BALANCES⁽³⁾

906	- 8#	- 310
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Includes matured and outstanding debt.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 6/72	Aug. 30/72	Increase since Aug. 23/72	Increase since Sept. 1/71			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Assets							
Canadian Liquid Assets							
Bank of Canada deposits	1,562	1,585	26	207			
Bank of Canada notes	671*	681	- 69#	119			
Day-to-day loans	284	304	37	44			
Treasury bills	2,908	2,873	- 61	103			
Other Government securities							
- 3 years and under	(4,216	1,957	1	- 187			
- over 3 years	(622*	2,233	3	- 244			
Call loans to stockbrokers	(622*	121	- 3	35			
Call loans to investment dealers	(533	533	116	3			
Sub-total	10,263*	10,287	50#	79			
Net Foreign Assets		- 536	- 42#	- 904			
Less Liquid Canadian Assets							
Loans to provinces	81	25	48				
Loans to municipalities	856	- 14#	88				
Loans to grain dealers	657	- 3	61				
Canada Savings Bond loans	50	- 5#	8				
Loans to instalment finance companies	242	20	- 58				
General loans	22,210	29#	4,429				
Mortgages insured under the N. H. A.	2,156	11	688				
Other residential mortgages	842	12	320				
Provincial securities	547	- 8	83				
Municipal securities	445	- 3	55				
Corporate securities	1,405	- 33	388				
Sub-total	29,489	32#	6,110				
Total Major Assets	39,240	40	5,285				
Canadian Dollar Deposit Liabilities							
Personal savings deposits	19,635	87#	1,575				
chequable	(6,135)	(29)#	(434)				
non-chequable	(8,515)	(18)#	(355)				
fixed term deposits	(4,986)	(40)#	(786)				
Non-personal term and notice deposits	8,808	- 132#	2,850				
Demand deposits (less float)	7,767	181#	735				
Total held by general public	36,211	136#	5,160				
Government of Canada deposits	882	- 126#	- 201				
Total Deposits (less float)	37,088	10#	4,959				
Estimated float	745	47#	- 103				
Total Canadian Dollar Deposits	37,832	57#	4,856				
Foreign Currency "Swapped" Deposits⁽¹⁾	155	182	- 3	- 738			
Bankers' Acceptances Outstanding		382	10	- 103			
Debentures issued and Outstanding		335	-	150			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin	500	- #	25				
- notes	3,697	64#	429				
Demand deposits	7,767	181#	735				
Total Currency and demand deposits	11,964	245#	1,189				
Personal savings and non-personal term							
and notice deposits	28,444	- 45#	4,425				
Total Can. \$ deposits and currency held	40,408	200#	5,614				
by general public	877	- 126#	- 201				
Government of Canada deposits							
Total Currency & Chartered Bank Can. \$ Deposits	41,285	74#	5,413				

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at Sept. 6/72	Average *	
		Sept. 1-6/72	Aug. 16-31/72
Cash Reserves - Statutory Basis	2,287	2,279	2,307
Required Minimum	2,270	2,270	2,285
Excess	17	9	22
Excess as a ratio of statutory deposits	.04%	.02%	.06%
Cumulative excess at end of period		26	265

<u>Secondary Reserves</u> ⁽²⁾	As at Sept. 6/72	Average *	
		Sept. 1-6/72	Month of Aug. /72
Secondary Reserves - Statutory Basis	3,208	3,205	3,215
Required Minimum	3,029	3,029	3,016
Excess	179	176	199
Excess as a ratio of statutory deposits	.47%	.47%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at Sept. 6/72	As at	
		Aug. 30/72	Aug. 23/72
Excess Secondary Reserves	179	202	201
Other Canadian Liquid Assets	4,785	4,785	4,736
Total	4,964	4,987	4,937
Total as a ratio of major assets	n. a.	12.7%	12.6%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Sept. 6/72	As at	
		Aug. 30/72	Aug. 23/72
Net float	- 0.1	+26.0	+ 0.8
Securities held under resale agreements	-	-28.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	-	-

4. Central Bank Credit Outstanding

	Week Ending Sept. 6/72	Week Ending	
		Aug. 30/72	Aug. 23/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	11.0	14.1	-
Maximum during week	28.7	28.5	-

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars were: demand deposits 9,709.6**, notice deposits 27,986.2**, statutory note holdings 740.8** and the minimum average deposit requirement with the Bank of Canada 1,543.8**. The figures for September in millions of dollars are: demand deposits 9,441.9**, notice deposits 28,424.7**, statutory note holdings 725.2** and the minimum average deposit requirement with the Bank of Canada 1,544.8**. The required minimum ratio for August was 6.06 per cent; for September it is 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	Week ending		
	Sept. 6/72	Aug. 30/72	Aug. 23/72
High	3 3/4	3 7/8	3 3/4
Low	2 1/2	2 3/4	2 3/4
Close	3 3/4	3 7/8	3 1/2
Average of closing rates	3.44	3.58	3.40
<u>Average Treasury Bill Rate at Tender</u>			
91 day bills	3.55	3.50	3.47
182 day bills	3.96	3.88	3.80
<u>Government Bond Yields⁽²⁾</u>			
	Sept. 6/72	Aug. 30/72	Aug. 23/72
7% Apr. 1/73	4.99	4.94	4.87
5% Apr. 1/74	6.09	6.02	5.98
8% Oct. 1/74 (extendible)	5.68	5.65	5.57
7 1/4% Dec. 15/75 (extendible)	6.30	6.22	6.14
5 1/2% Apr. 1/76	6.72	6.68	6.67
8% July 1/78	7.07	7.07	6.99
5 1/2% Aug. 1/80	7.11	7.07	7.06
4 1/2% Sept. 1/83	7.29	7.17	7.12
5 1/4% May 1/90	7.58	7.58	7.55
5 3/4% Sept. 1/92	7.56	7.50	7.53
6 1/2% Oct. 1/95	7.39	7.36	7.39
Long Term Average	7.49	7.44	7.45
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>			
	Sept. 6/72	Aug. 30/72	Aug. 23/72
Closing rate			
Spot	98 11/32	98 5/16	98 1/4
90-day forward spread ⁽⁴⁾	.02D	.00	.01D
Average of noon rates (week ending)			
Spot	98.34	98.25	98.24
90-day forward spread ⁽⁴⁾	.00	.01P	.00

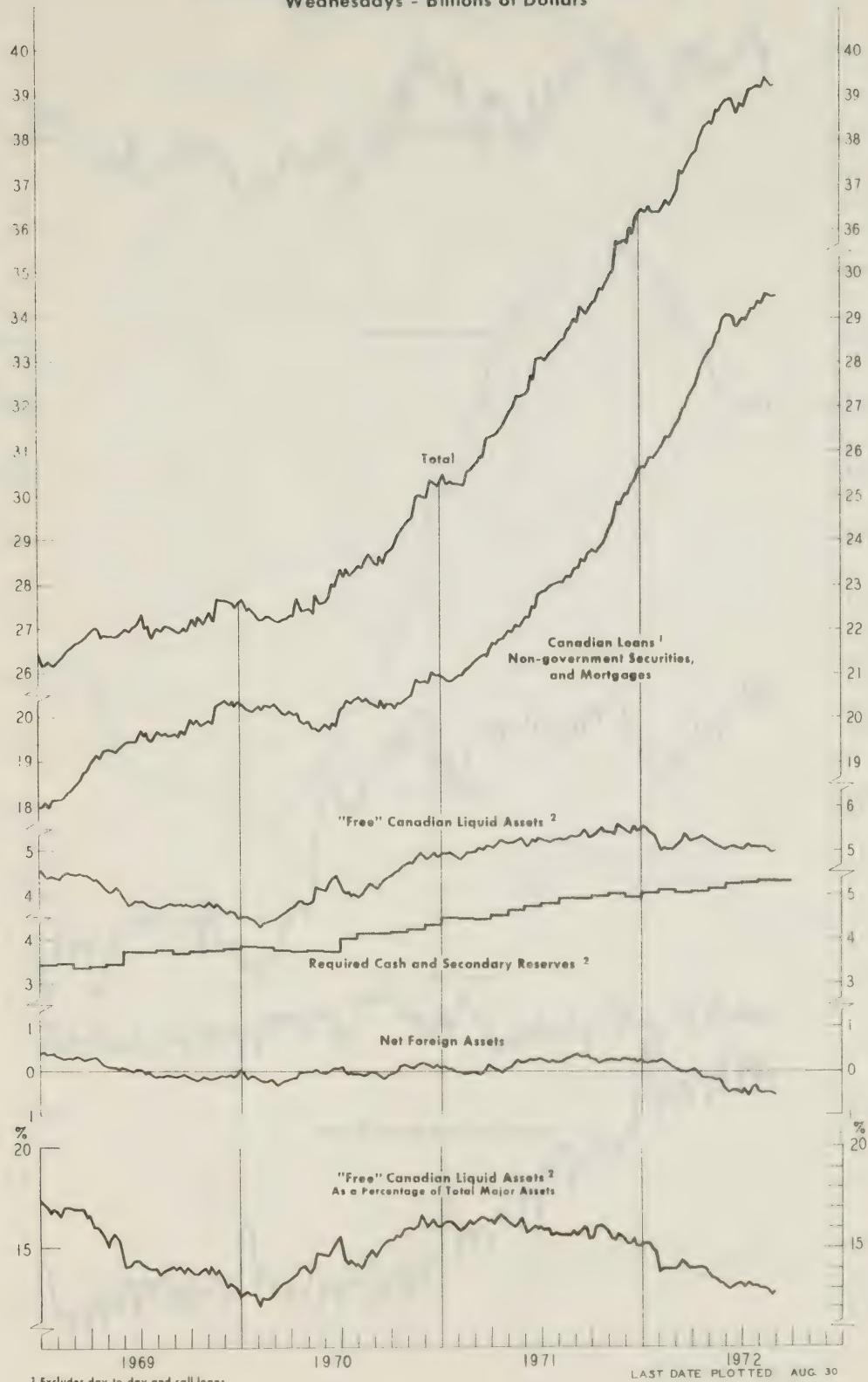
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

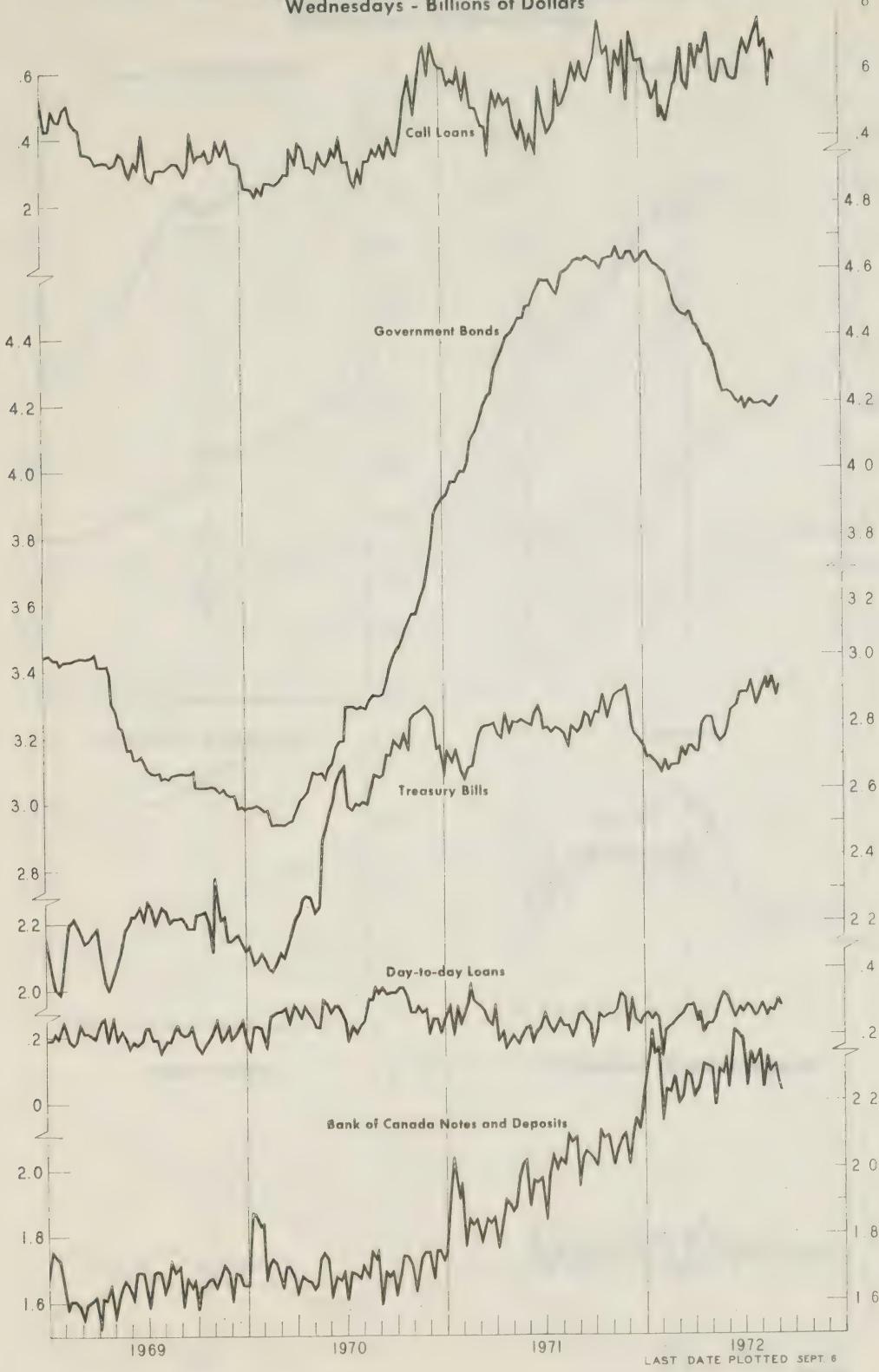


1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED AUG. 30

7/9/72

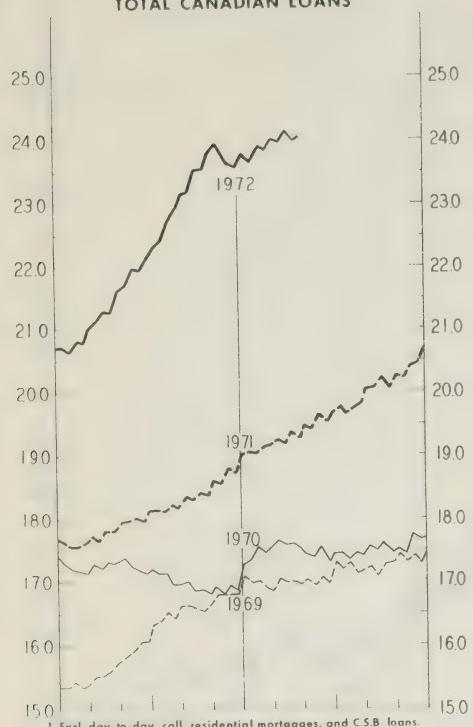
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



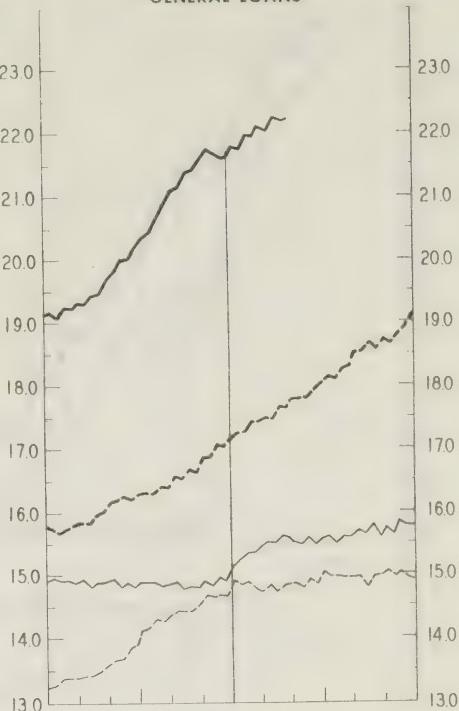
LAST DATE PLOTTED SEPT. 6
7/9/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

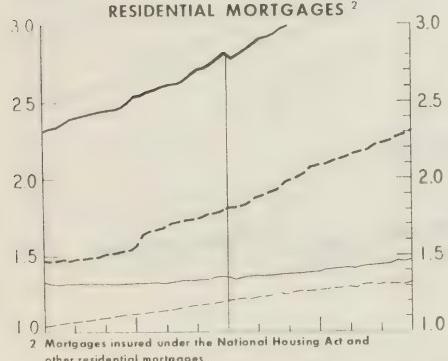
TOTAL CANADIAN LOANS¹



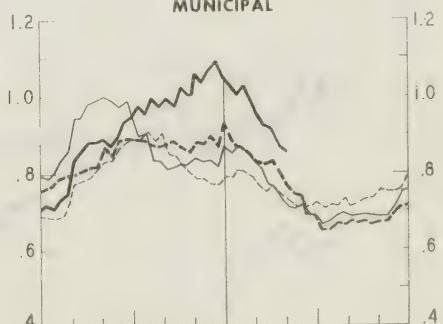
GENERAL LOANS



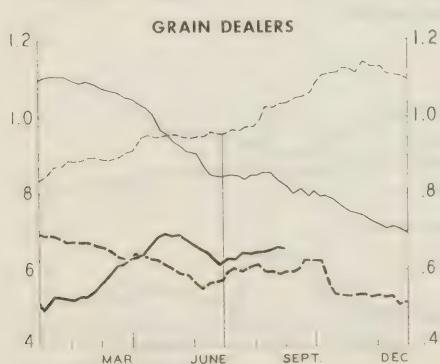
RESIDENTIAL MORTGAGES²



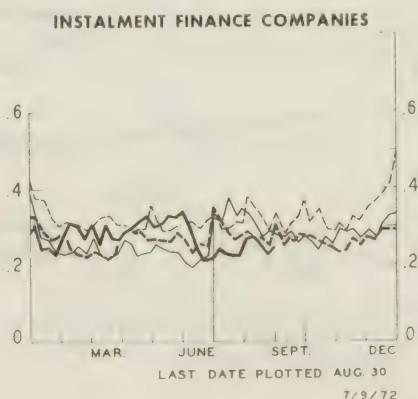
MUNICIPAL



GRAIN DEALERS



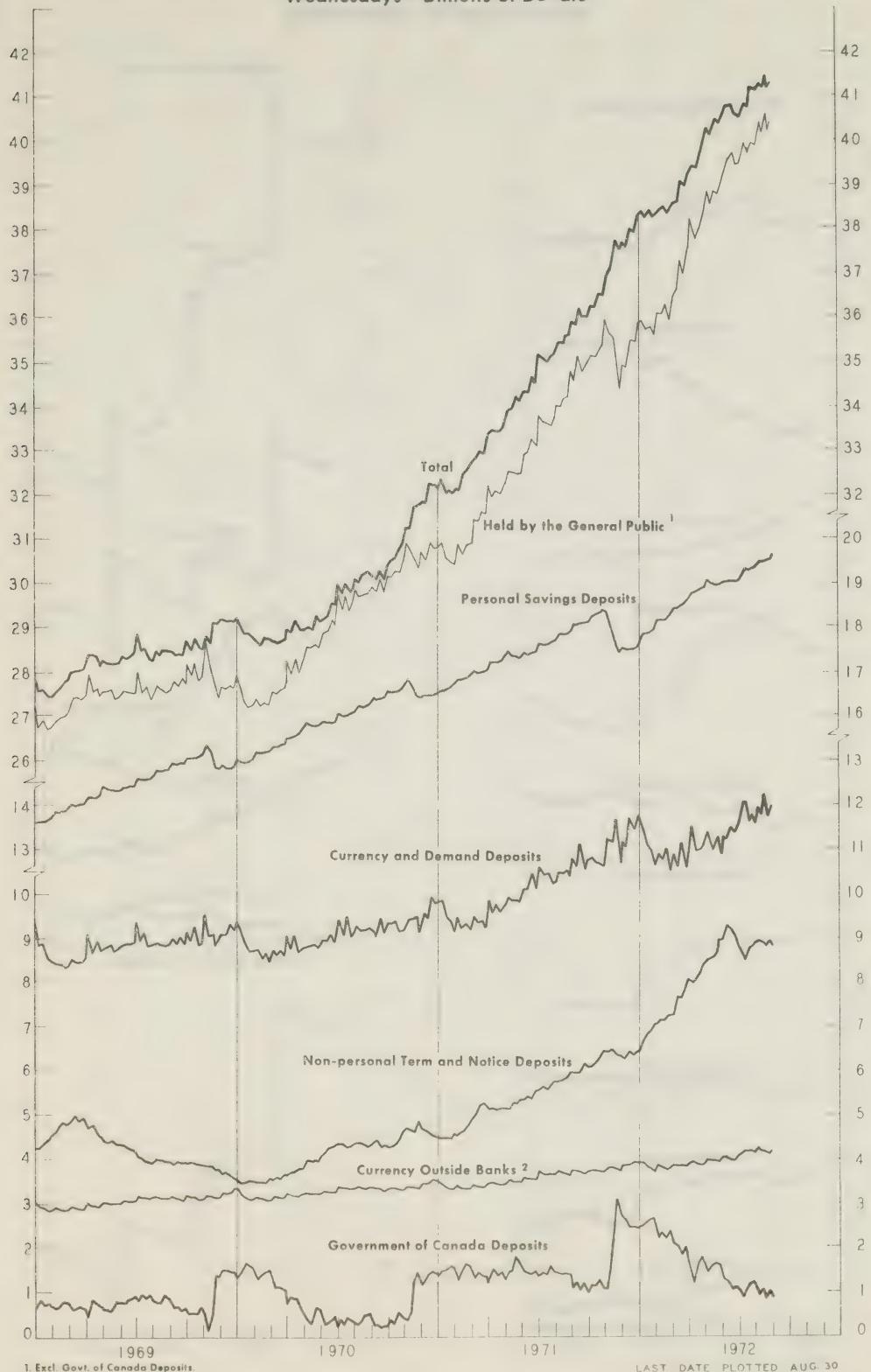
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 30
 7/9/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

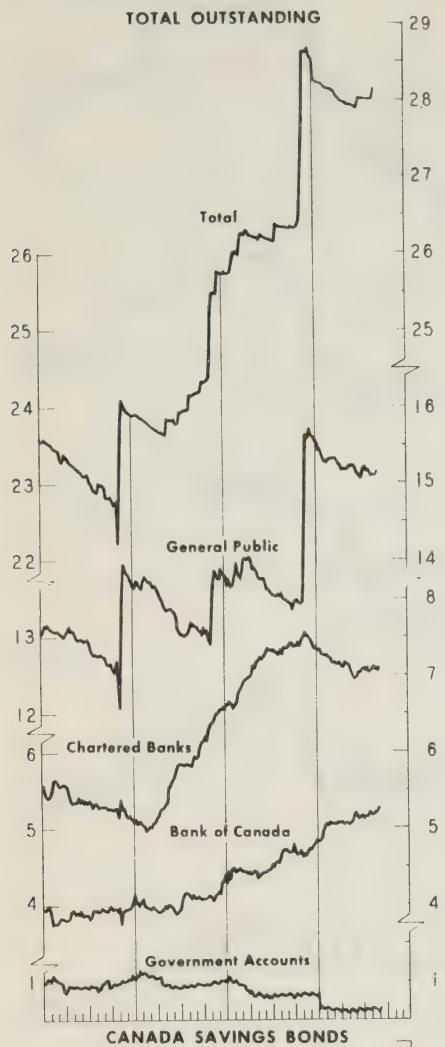


1. Excl. Govt. of Canada Deposits.

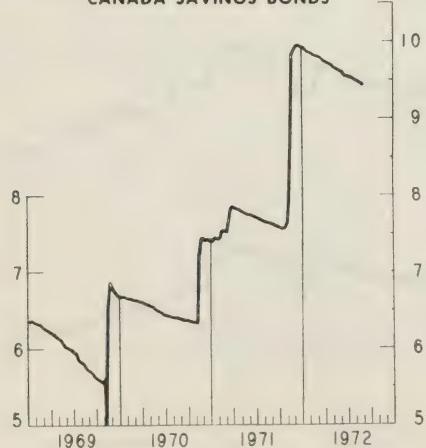
2. Notes and coins.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

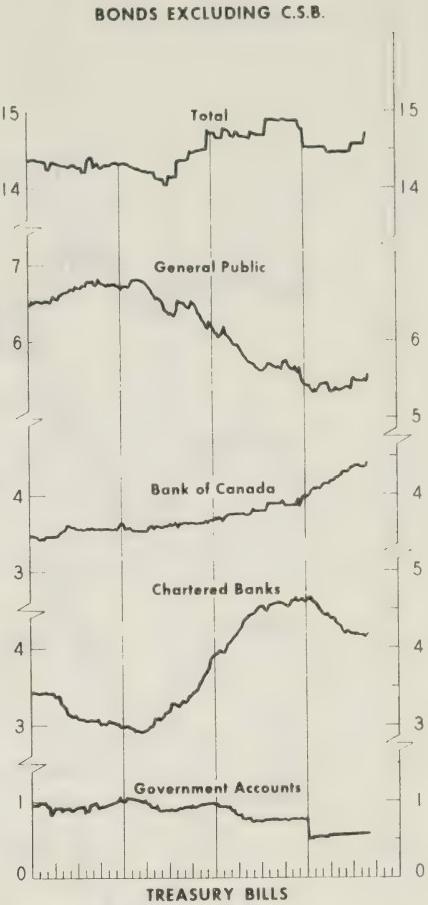
TOTAL OUTSTANDING



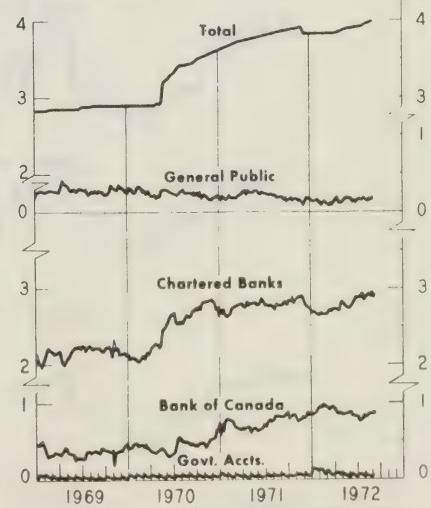
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



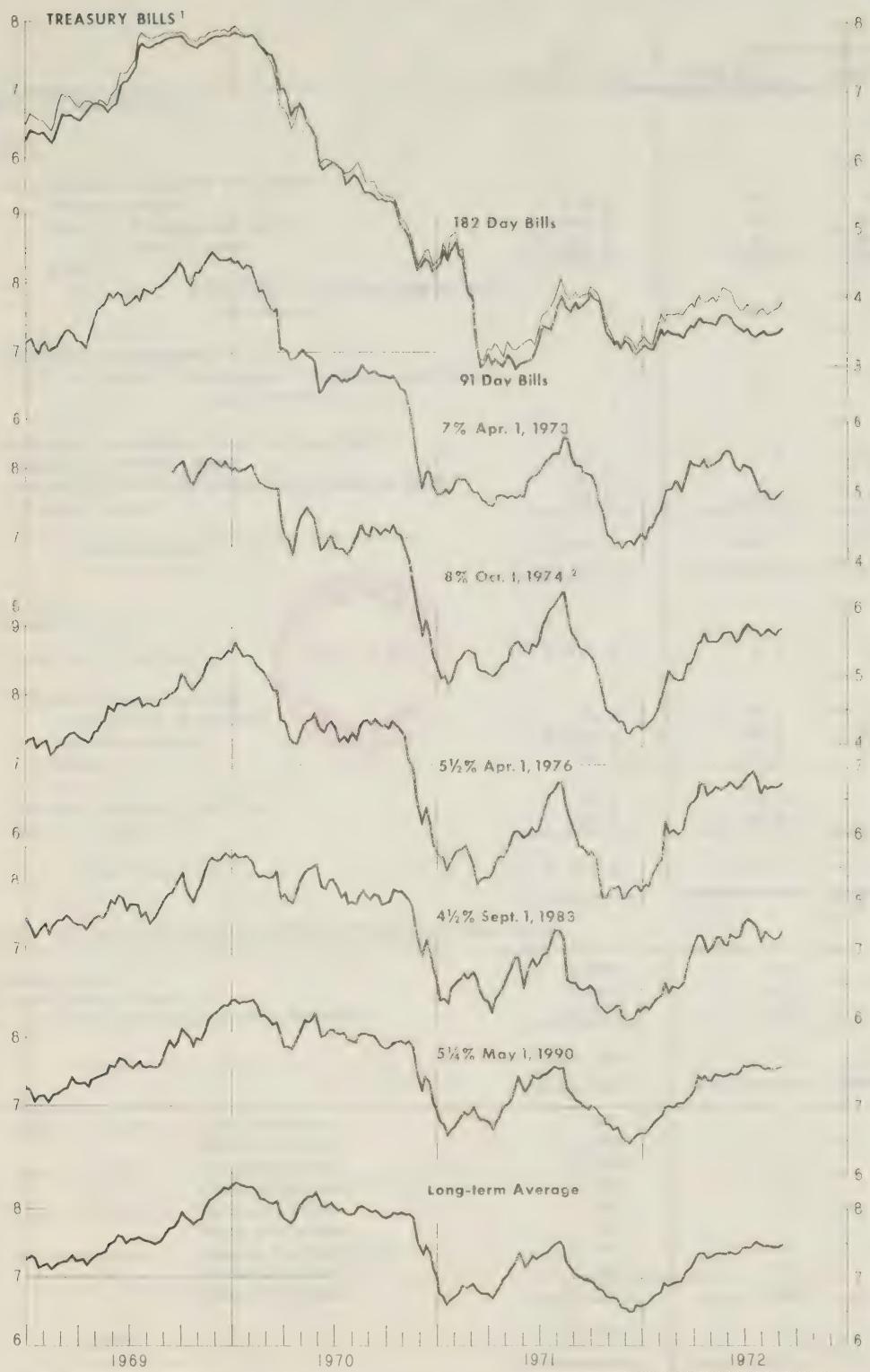
TREASURY BILLS



LAST DATE PLOTTED SEPT 8

7/9/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Extendible

LAST DATE PLOTTED SEPT. 6
 7/9/72

BANK OF CANADA Ottawa September 14, 1972

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Sept. 13/72	Increase since Sept. 6/72		(Millions of Dollars)	Sept. 15/71
<u>BANK OF CANADA</u>					
<u>Assets</u>					
Government of Canada securities					
Treasury bills	854.2		16.6		51.0
Other - 3 years and under	1,915.9		0.1		215.7
- Over 3 years	2,445.2		0.1		307.4
Total	<u>5,215.2</u>		<u>16.7</u>		<u>574.1</u>
(of which: - held under "Purchase and Resale Agreements")	(0.9)		(0.9)		(0.9)
Bankers' acceptances	-		-		-
(of which: - held under "Purchase and Resale Agreements")	(-)		(-)		(-)
Advances to chartered and savings banks	-		-		-
Foreign currency assets	293.1		4.7		165.3
Investment in the Industrial Development Bank	556.6		-		56.3
All other assets	<u>166.8</u>		<u>-65.2</u>		<u>-76.9</u>
Total Assets	<u>6,231.7</u>		<u>-43.9</u>		<u>718.8</u>
<u>Liabilities</u>					
Notes in circulation	4,436.6		0.5		556.0
Canadian dollar deposits:					
Government of Canada	5.0		- 19.1		- 13.4
Chartered banks	1,609.0		47.5		208.8
Other	40.3		- 6.8		5.5
Foreign currency liabilities	31.0		4.9		1.4
All other liabilities	<u>109.7</u>		<u>- 70.8</u>		<u>- 39.6</u>
Total Liabilities	<u>6,231.7</u>		<u>- 43.9</u>		<u>718.8</u>
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>					
Treasury bills	4,000		10		145
Canada Savings Bonds	9,419		- 16		1,822
All other direct and guaranteed securities	<u>14,685</u>		<u>- 33</u>		<u>- 212</u>
Total	<u>28,104</u>		<u>- 39</u>		<u>1,755</u>
Held by:					
Bank of Canada - Treasury bills	861		17		50
Other securities	4,402		-		520
Chartered banks - Treasury bills	2,890		- 17		62
Other securities	4,214		21#		- 369
Govt. accounts - Treasury bills	65		- 16		15
Other securities	562		-		- 195
General public - Canada Savings Bonds	9,419		- 16		1,822
(residual) Treasury bills	184		26		18
Other securities	<u>5,506</u>		<u>- 54#</u>		<u>- 167</u>
Total	<u>28,104</u>		<u>- 39</u>		<u>1,755</u>
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>	<u>743</u>		<u>- 163</u>		<u>- 302</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 13/72	Sept. 6/72	(Millions of Dollars)	Increase since Aug. 30/72	Increase since Sept. 8/71
CHARTERED BANKS					
Major Assets					
Canadian Liquid Assets					
Bank of Canada deposits	1,609	1,562		- 23	167
Bank of Canada notes	733*	689		16#	53
Day-to-day loans	298	286		- 18	21
Treasury bills	2,890	2,908		35	128
Other Government securities					
- 3 years and under	{	1,929		- 28	-214
- over 3 years	{	2,293		59	-198
Call loans to stockbrokers	{ 570*	129		8	46
Call loans to investment dealers	{	483		- 50	- 4
Sub-total	10,344*	10,277		- 2#	- 1
Net Foreign Assets		-437		98	-708
Less Liquid Canadian Assets					
Loans to provinces	50			- 31	22
Loans to municipalities	830			- 25#	88
Loans to grain dealers	660			3	63
Canada Savings Bond loans	45			- 5	7
Loans to instalment finance companies	266			24	15
General loans	22,236			28#	4,444
Mortgages insured under the N. H. A.	2,159			3	680
Other residential mortgages	846			4	317
Provincial securities	549			2	80
Municipal securities	444			- 1	54
Corporate securities	1,395			- 10	372
Sub-total	29,479			- 8#	6,142
Total Major Assets	39,319			89#	5,433
Canadian Dollar Deposit Liabilities					
Personal savings deposits	19,795			152#	1,747
chequable	(6,223)			(79)#	(546)
non-chequable	(8,557)			(45)#	(374)
fixed term deposits	(5,015)			(28)#	(828)
Non-personal term and notice deposits	8,671			-135#	2,745
Demand deposits (less float)	7,821			68#	931
Total held by general public	36,286			85#	5,423
Government of Canada deposits	738	882		5	-332
Total Deposits (less float)	37,168			90#	5,091
Estimated float		1,151		367#	446
Total Canadian Dollar Deposits	38,319			457#	5,537
Foreign Currency "Swapped" Deposits⁽¹⁾	142	157		- 25	-790
Bankers' Acceptances Outstanding		397		15	- 85
Debentures issued and Outstanding		335		-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin	500			-	25
- notes	3,748			42#	499
Demand deposits	7,821			68#	931
Total Currency and demand deposits	12,068			111#	1,455
Personal savings and non-personal term					
and notice deposits	28,466			17#	4,492
Total Can. \$ deposits and currency held					
by general public	40,534			127#	5,948
Government of Canada deposits	882			5	-332
Total Currency & Chartered Bank Can.\$ Deposits	41,415			132#	5,616

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

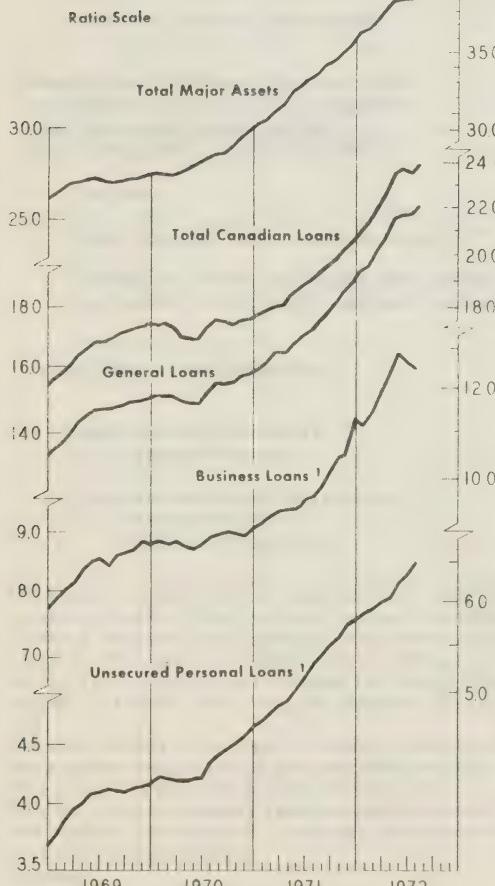
// Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

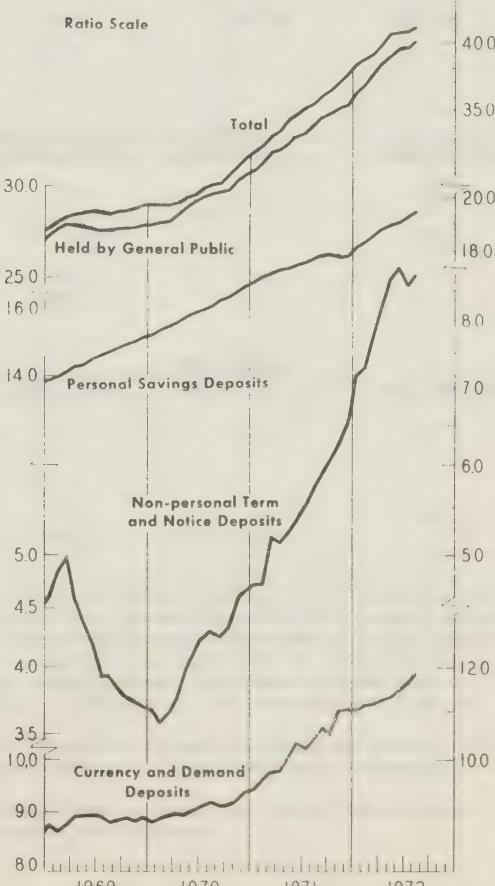
	Total Major Assets		Loans in Canadian Currency							
			Total		General		Business(1)		Unsecured Personal(1)	
	unadjusted	seasonally adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1972										
Jan.	36,425	36,316	20,741	20,845	19,313	11,009	11,131	5,768	5,850	
Feb.	36,505	36,762	21,171	21,342	19,371	11,360	11,406	5,800	5,900	
Mar.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,747	23,723	21,668	21,603	12,649	12,636	6,469	6,336
July	38,972	38,933	23,797	23,585	21,860	21,644	12,749	12,450	6,564	6,499
Aug.	39,248	39,209	24,020	23,972	22,150	22,018	*	*	*	*

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits			
	unadjusted	seasonally adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted		
1972										
Jan.	17,859	18,094	6,853	7,199	11,004	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,646
June	19,074	19,055	9,056	8,887	11,423	11,471	39,553	39,513	40,652	40,774
July	19,318	19,260	8,762	8,599	11,786	11,625	39,866	39,550	40,917	40,855
Aug.	19,546	19,410	8,880	8,766	11,926	11,867	40,351	40,071	41,284	41,241

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



(1) As of month-end.
* Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at Sept. 13/72	Average *	
		Sept. 1-13/72	Aug. 16-31/72
Cash Reserves - Statutory Basis	2,334	2,299	2,307
Required Minimum	2,270	2,270	2,285
Excess	64	29	22
Excess as a ratio of statutory deposits	.17%	.08%	.06%
Cumulative excess at end of period		229	265

<u>Secondary Reserves</u> ⁽²⁾	As at Sept. 13/72	Average *	
		Sept. 1-13/72	Month of Aug. /72
Secondary Reserves - Statutory Basis	3,253	3,212	3,215
Required Minimum	3,029	3,029	3,016
Excess	224	183	199
Excess as a ratio of statutory deposits	.59%	.48%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Sept. 13/72	Sept. 6/72	Aug. 30/72
Excess Secondary Reserves	224	181	202
Other Canadian Liquid Assets	4,821	4,797	4,777
Total	5,045	4,978	4,979
Total as a ratio of major assets	n. a.	12.7%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 13/72	Sept. 6/72	Aug. 30/72
Net float	+ 7.8	- 0.1	+ 26.0
Securities held under resale agreements	- 0.9	-	- 28.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 46.2	+ 0.1	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 13/72	Sept. 6/72	Aug. 30/72

Bank of Canada Advances
Average for week *

	Sept. 13/72	Sept. 6/72	Aug. 30/72
	-	-	-

Purchase and Resale Agreements

Average for week *	13.7	11.0	14.1
Maximum during week	65.0	28.7	28.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars were: demand deposits 9,709.6, notice deposits 27,986.2, statutory note holdings 740.8 and the minimum average deposit requirement with the Bank of Canada 1,543.8. The figures for September in millions of dollars are: demand deposits 9,441.4**, notice deposits 28,424.1**, statutory note holdings 725.3** and the minimum average deposit requirement with the Bank of Canada 1,544.6**. The required minimum ratio for August was 6.06 per cent; for September it is 6.00 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>
High	4	3 3/4	3 7/8
Low	3	2 1/2	2 3/4
Close	3 3/4	3 3/4	3 7/8
Average of closing rates	3.70	3.44	3.58
<u>Average Treasury Bill Rate at Tender</u>			
	<u>Sept. 14/72</u>	<u>Sept. 7/72</u>	<u>Aug. 31/72</u>
91 day bills	3.54	3.55	3.50
182 day bills	3.94	3.96	3.88
<u>Government Bond Yields⁽²⁾</u>			
	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>
7% Apr. 1/73	5.10	4.99	4.94
5% Apr. 1/74	6.08	6.09	6.02
8% Oct. 1/74 (extendible)	5.70	5.68	5.65
7 1/4% Dec. 15/75 (extendible)	6.27	6.30	6.22
5 1/2% Apr. 1/76	6.77	6.72	6.68
8% July 1/78	7.04	7.07	7.07
5 1/2% Aug. 1/80	7.10	7.11	7.07
4 1/2% Sept. 1/83	7.24	7.29	7.17
5 1/4% May 1/90	7.55	7.58	7.58
5 3/4% Sept. 1/92	7.53	7.56	7.50
6 1/2% Oct. 1/95	7.44	7.39	7.36
Long term average	7.49	7.49	7.44
2. <u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>
Closing rate			
Spot	98 9/32	98 11/32	98 5/16
90-day forward spread ⁽⁴⁾	.03D	.02D	.00
Average of noon rates (week ending)			
Spot	98.36	98.34	98.25
90-day forward spread ⁽⁴⁾	.02D	.00	.01P

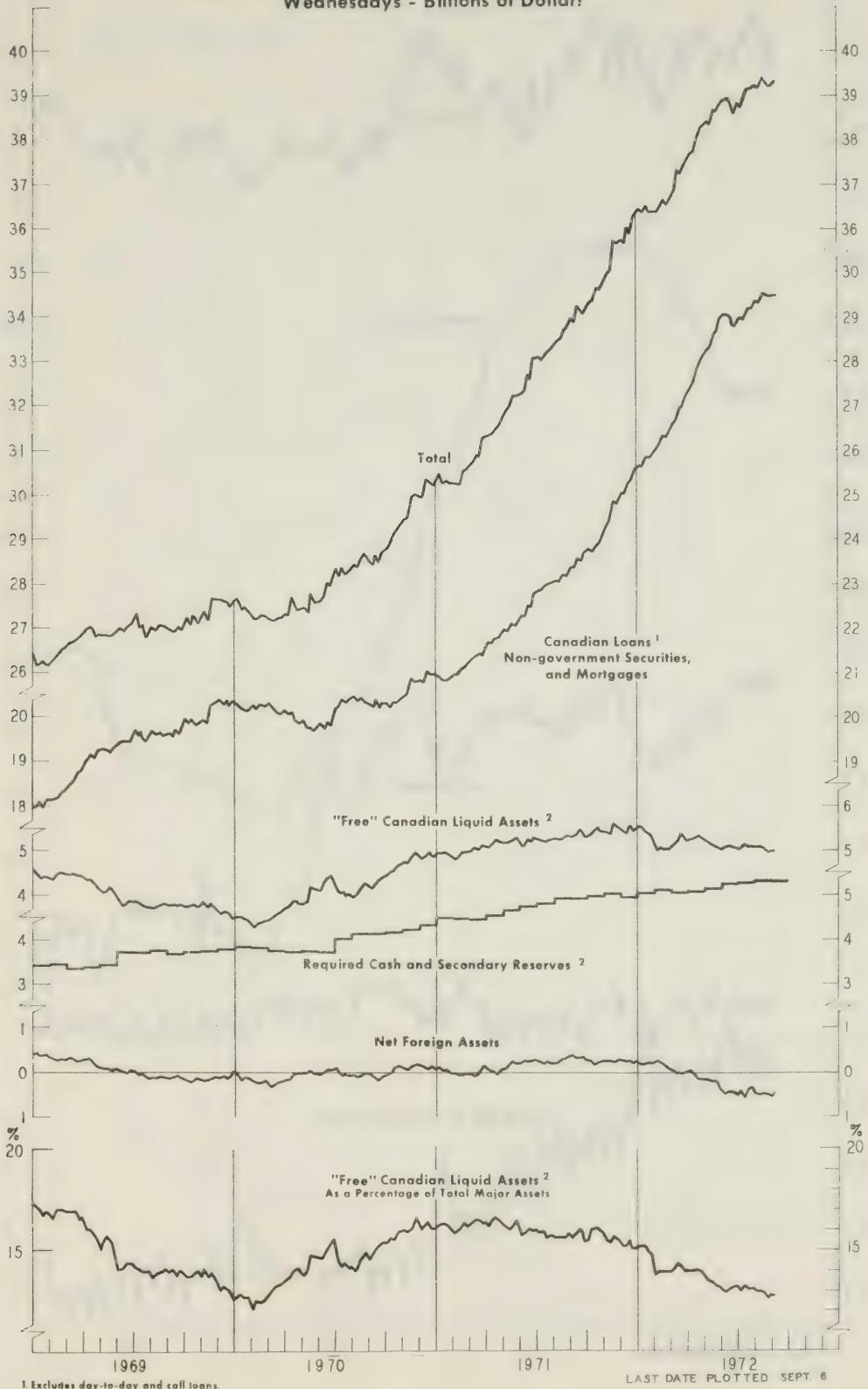
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

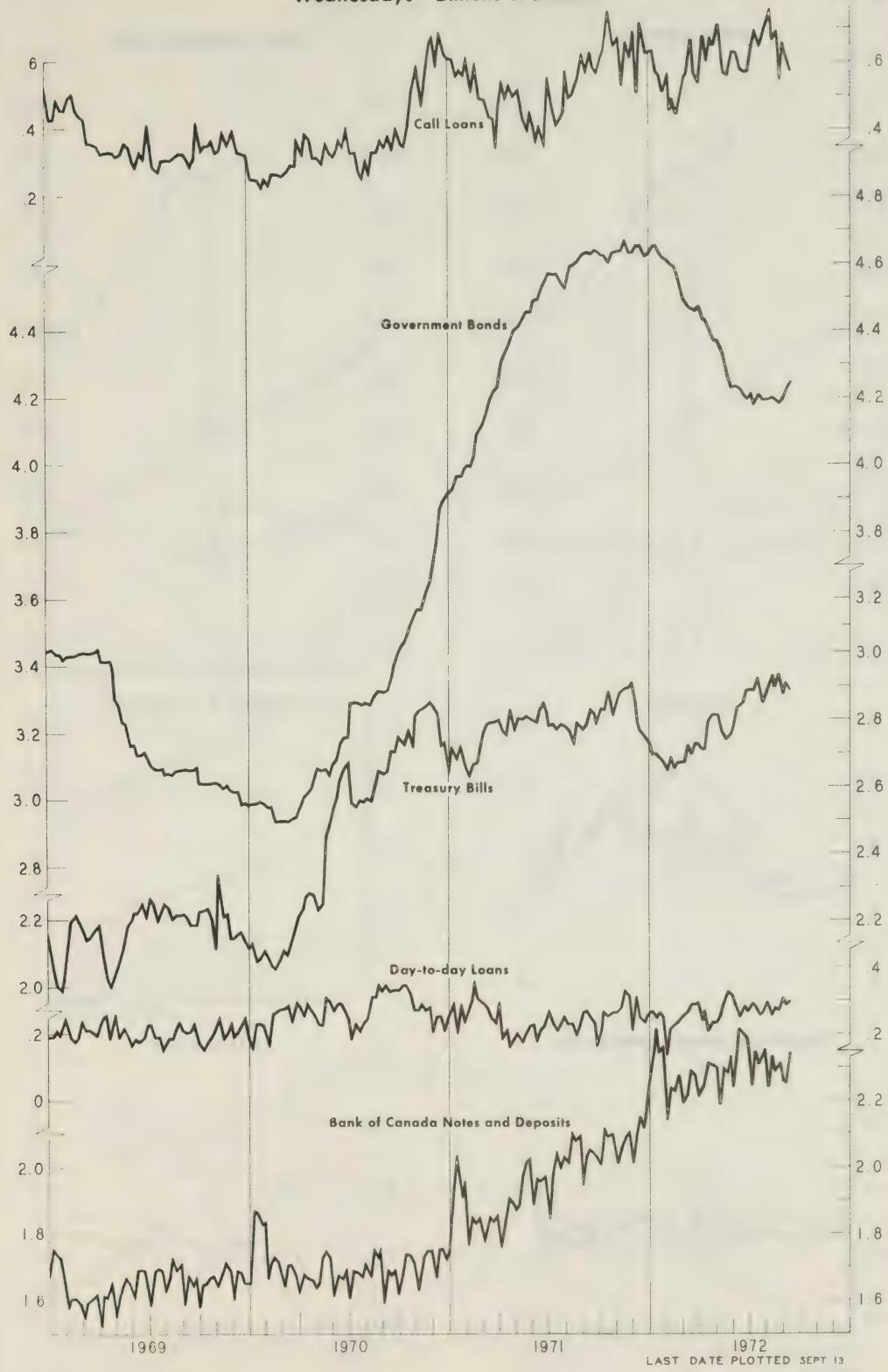


1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED SEPT. 6

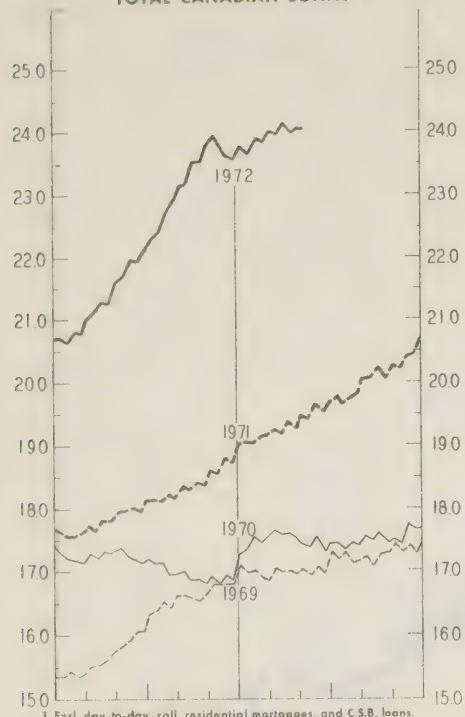
14/9/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

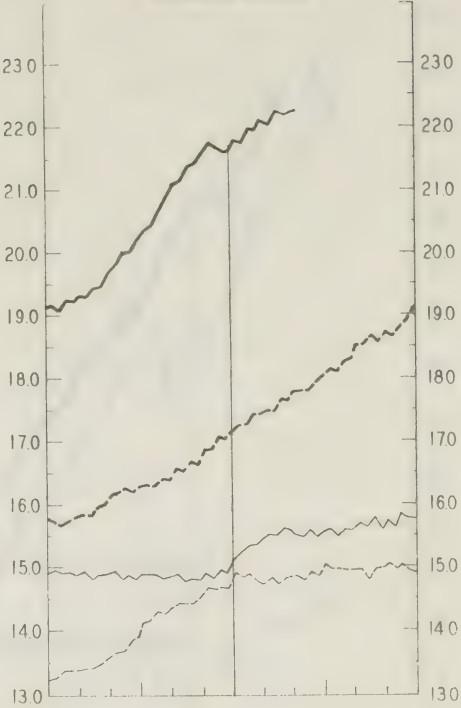


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

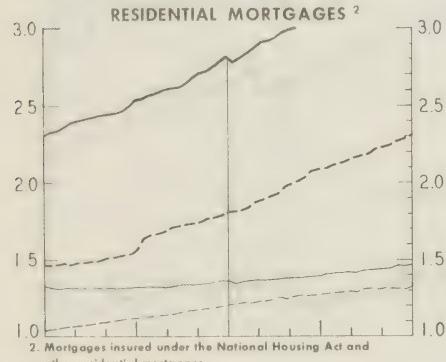
TOTAL CANADIAN LOANS¹



GENERAL LOANS



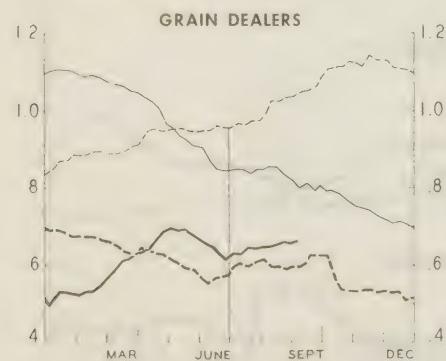
RESIDENTIAL MORTGAGES²



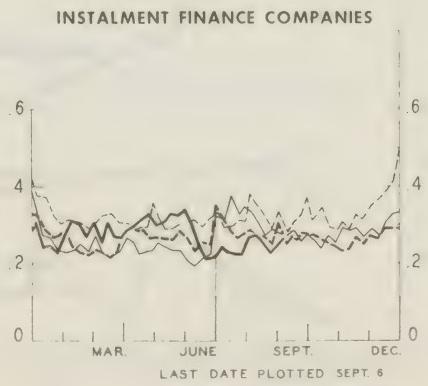
MUNICIPAL



GRAIN DEALERS



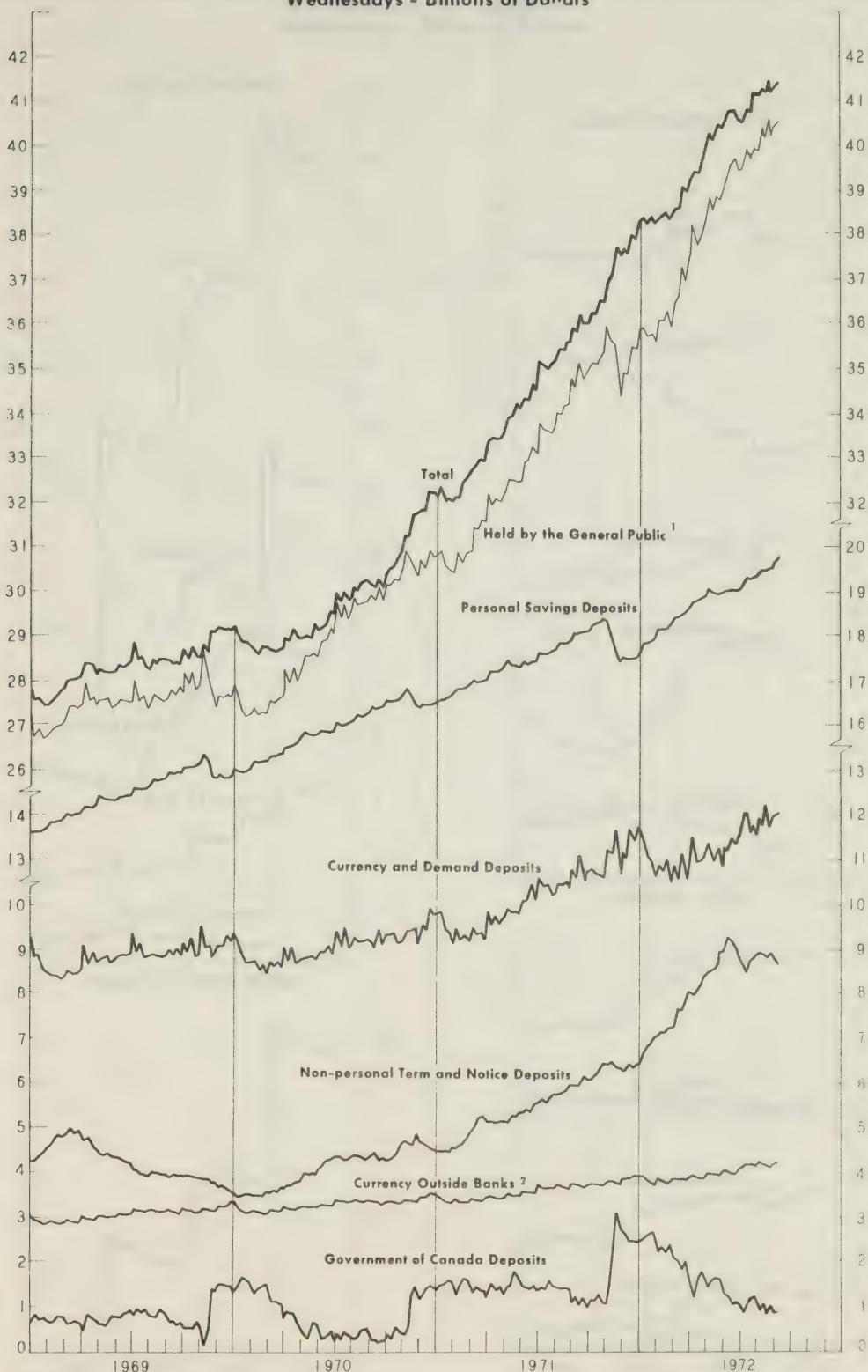
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT. 6

14/9/72

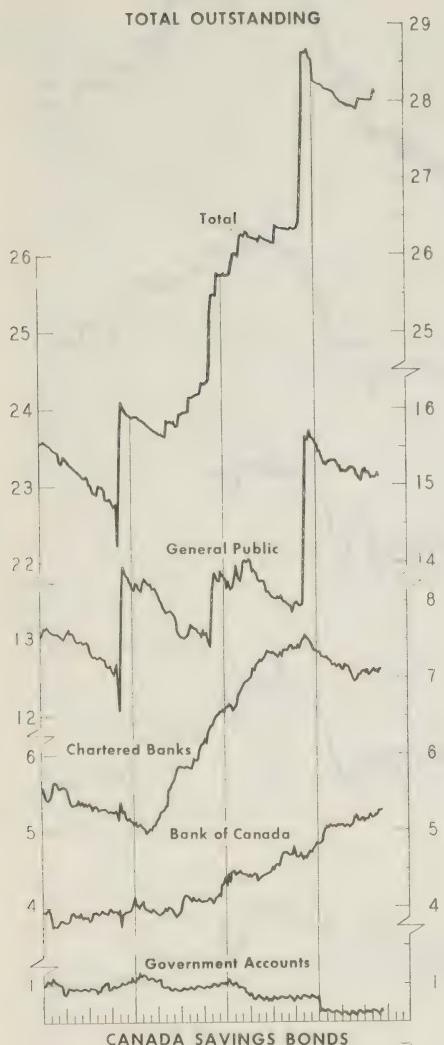
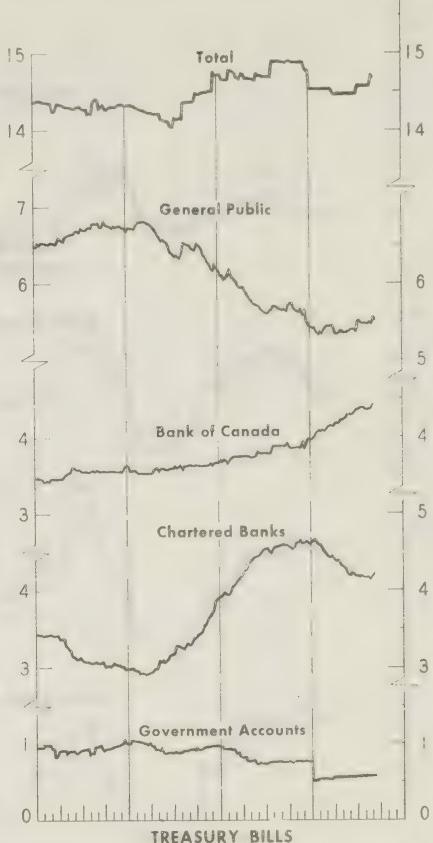
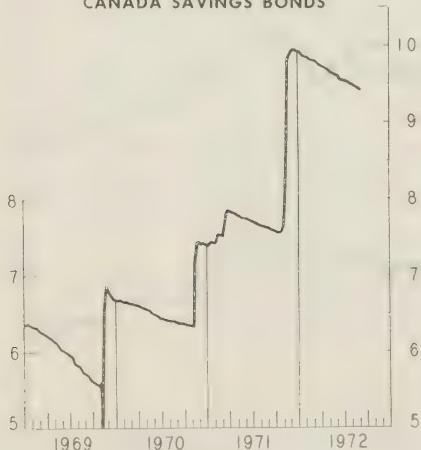
8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
 2. Notes and coins.

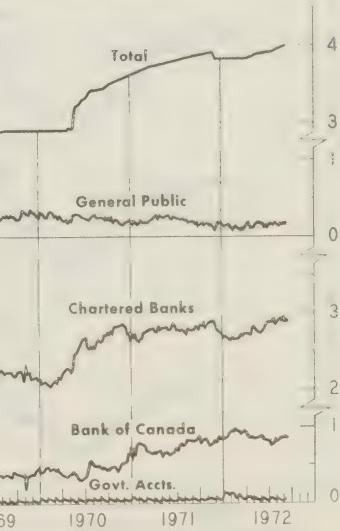
LAST DATE PLOTTED SEPT. 6
 14/9/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

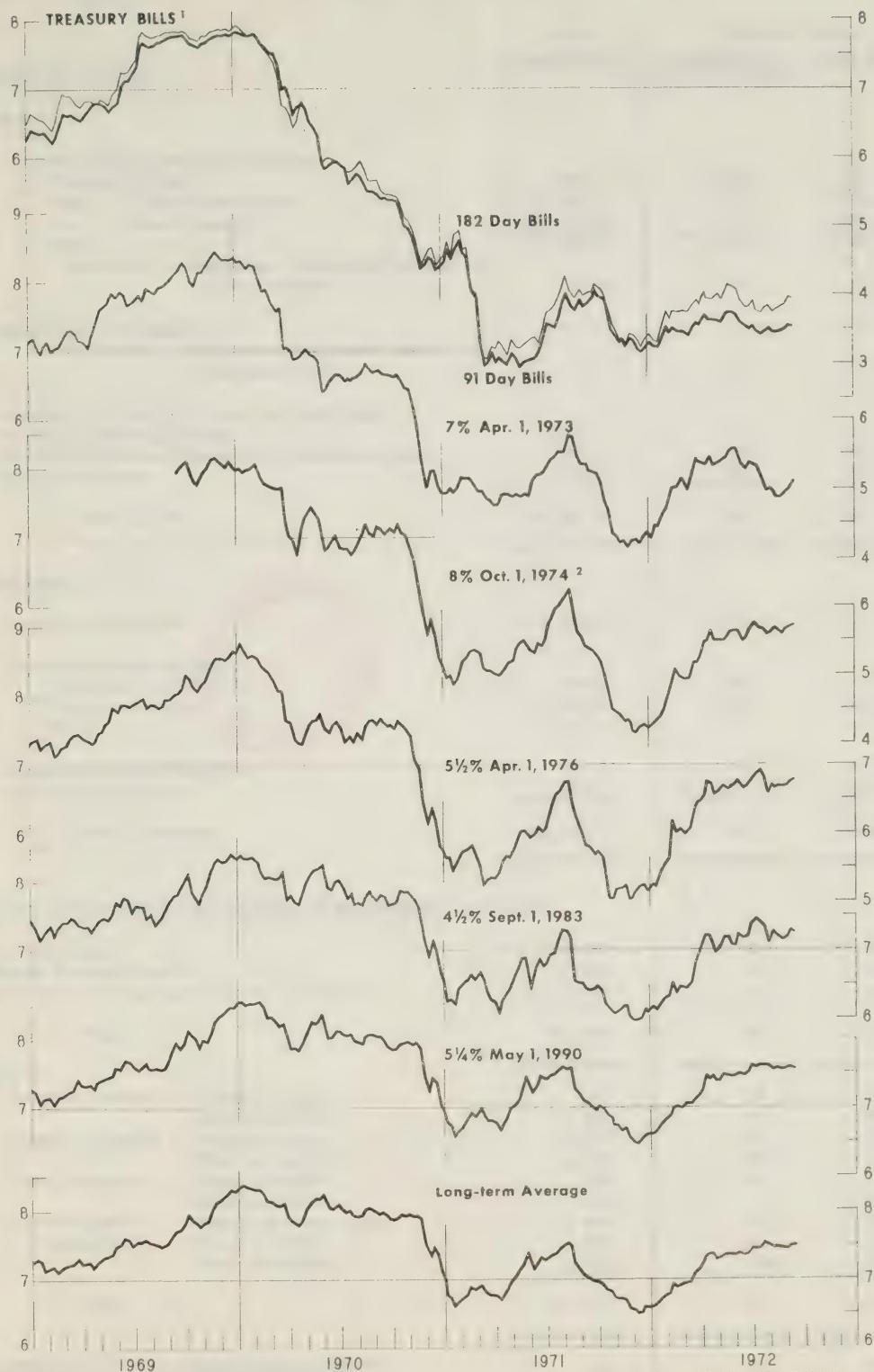
TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS**

LAST DATE PLOTTED SEPT 13

14/9/72



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED SEPT. 13
 14/9/72

Government
Publications

CAI

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BANK OF CANADA, Ottawa September 21, 1972.

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Sept. 20/72	Increase since Sept. 13/72	Increase since Sept. 22/71
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	872.7	18.6	52.7
Other - 3 years and under	1,983.4	67.5	278.5
- Over 3 years	2,444.6	- 0.6	307.4
Total	5,300.7	85.5	638.7
(of which: - held under "Purchase and Resale Agreements")	(6.9)	(6.1)	(- 3.8)
Bankers' acceptances	-	-	2.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 2.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	203.1	- 89.9	113.9
Investment in the Industrial Development Bank	559.6	3.0	58.4
All other assets	264.7	98.0	87.2
Total Assets	6,328.2	96.5	895.4

Liabilities

Notes in circulation	4,406.1	- 30.5	557.4
Canadian dollar deposits:			
Government of Canada	55.5	50.6	45.2
Chartered banks	1,563.9	- 45.1	188.9
Other	40.3	-	8.2
Foreign currency liabilities	39.2	8.2	22.7
All other liabilities	223.1	113.4	73.0
Total Liabilities	6,328.2	96.5	895.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,010	10	150
Canada Savings Bonds	9,405	- 14	1,816
All other direct and guaranteed securities	14,660	- 24	- 236

Total	28,076	- 28	1,731

Held by:

Bank of Canada - Treasury bills	879	18	51
Other securities	4,469	67	582
Chartered banks - Treasury bills	2,953	62	136
Other securities	4,128	- 82#	- 468
Govt. accounts - Treasury bills	45	- 20	9
Other securities	564	1	- 194
General public - Canada Savings Bonds	9,405	- 14	1,816
(residual) Treasury bills	133	- 51	- 47
Other securities	5,501	- 10#	- 156
Total	28,076	- 28	1,731

GOVERNMENT OF CANADA BALANCES ⁽²⁾	840	98	- 365

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 20/72	Sept. 13/72	Increase since Sept. 6/72 (Millions of Dollars)	Sept. 15/71
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,564	1,609	48	209
Bank of Canada notes	732*	746	56#	90
Day-to-day loans	278	300	13	53
Treasury bills	2,953	2,890	- 17	62
Other Government securities				
- 3 years and under	(4,157	1,926	- 4	-211
- over 3 years	(597*	2,313	20	-177
Call loans to stockbrokers	(597*	126	- 3	30
Call loans to investment dealers	(434		- 49	-101
Sub-total	10,280*	10,343	64#	- 44
Net Foreign Assets		-481	- 45#	-766
Less Liquid Canadian Assets				
Loans to provinces		65	15	16
Loans to municipalities		817	- 13	89
Loans to grain dealers		666	7	67
Canada Savings Bond loans		40	- 5	6
Loans to instalment finance companies		221	- 45	- 50
General loans		22,205	- 41#	4,207
Mortgages insured under the N. H. A.		2,167	8	676
Other residential mortgages		853	7	317
Provincial securities		546	- 3	76
Municipal securities		444	-	54
Corporate securities		1,405	10	395
Sub-total		29,429	- 61#	5,852
Total Major Assets		39,291	- 41#	5,041
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,818	13#	1,750
chequable		(6,203)	(- 17)#	(517)
non-chequable		(8,569)	(9)#	(365)
fixed term deposits		(5,046)	(21)#	(868)
Non-personal term and notice deposits		8,648	- 23	2,717
Demand deposits (less float)		7,929	105#	519
Total held by general public		36,395	95#	4,986
Government of Canada deposits	785	738	- 144	- 289
Total Deposits (less float)		37,133	- 49#	4,697
Estimated float		802	- 351#	379
Total Canadian Dollar Deposits		37,935	- 399#	5,076
Foreign Currency "Swapped" Deposits⁽¹⁾	181	142	- 15	- 819
Bankers' Acceptances Outstanding		386	- 11	- 86
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		500	-	25
- notes		3,691	- 55#	466
Demand deposits		7,929	105#	519
Total Currency and demand deposits		12,120	50#	1,009
Personal savings and non-personal term				
and notice deposits		28,466	- 10#	4,467
Total Can. \$ deposits and currency held		40,585	40#	5,477
by general public		738	- 144	- 289
Government of Canada deposits				
Total Currency & Chartered Bank Can.\$ Deposits		41,323	- 104#	5,188

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

- 3 -

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Sept. 20/72	Average *	
		Sept. 18-20/72	Sept. 1-15/72
<u>Cash Reserves</u> ⁽¹⁾			
Cash Reserves - Statutory Basis	2,289	2,284	2,300
Required Minimum	2,271	2,271	2,271
Excess	17	13	29
Excess as a ratio of statutory deposits	.05%	.03%	.08%
Cumulative excess at end of period		38	288

	As at Sept. 20/72	Average *	
		Sept. 1-20/72	Month of Aug. /72
<u>Secondary Reserves</u> ⁽²⁾			
Secondary Reserves - Statutory Basis	3,248	3,221	3,215
Required Minimum	3,030	3,030	3,016
Excess	218	191	199
Excess as a ratio of statutory deposits	.58%	.51%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at Sept. 20/72	As at Sept. 13/72	As at Sept. 6/72
Excess Secondary Reserves	218	223	179
Other Canadian Liquid Assets	4,761	4,819	4,799
Total	4,979	5,042	4,978
Total as a ratio of major assets	n. a.	12.8%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Sept. 20/72	As at Sept. 13/72	As at Sept. 6/72
Net float	+ 22.2	+ 7.8	- 0.1
Securities held under resale agreements	- 7.0	- 0.9	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 46.2	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending Sept. 20/72	Week Ending Sept. 13/72	Week Ending Sept. 6/72
Bank of Canada Advances	0.2	-	-
Average for week *			
Purchase and Resale Agreements	3.3	13.7	11.0
Average for week *	8.6	65.0	28.7
Maximum during week			

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 9,455.0***, notice deposits 28,416.0***, statutory note holdings 724.8** and the minimum average deposit requirement with the Bank of Canada 1,546.5**. The required minimum ratio for September is 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>			Week ending		
			Sept. 20/72	Sept. 13/72	Sept. 6/72
High		3 3/4		4	3 3/4
Low		2 1/4		3	2 1/2
Close		3 3/4		3 3/4	3 3/4
Average of closing rates		3.45		3.70	3.44
<u>Average Treasury Bill Rate at Tender</u>			Sept. 21/72	Sept. 14/72	Sept. 7/72
91 day bills		3.57		3.54	3.55
182 day bills		3.91		3.94	3.96
<u>Government Bond Yields⁽²⁾</u>			Sept. 20/72	Sept. 13/72	Sept. 6/72
7%	Apr.	1/73	5.09	5.10	4.99
5%	Apr.	1/74	6.03	6.08	6.09
8%	Oct.	1/74 (extendible)	5.72	5.70	5.68
7 1/4%	Dec.	15/75 (extendible)	6.20	6.27	6.30
5 1/2%	Apr.	1/76	6.69	6.77	6.72
8%	July	1/78	7.06	7.04	7.07
5 1/2%	Aug.	1/80	7.12	7.10	7.11
4 1/2%	Sept.	1/83	7.22	7.24	7.29
5 1/4%	May	1/90	7.62	7.55	7.58
5 3/4%	Sept.	1/92	7.56	7.53	7.56
6 1/2%	Oct.	1/95	7.46	7.44	7.39
Long Term Average			7.49	7.49	7.49
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>			Sept. 20/72	Sept. 13/72	Sept. 6/72
Closing rate					
Spot		98 1/4		98 9/32	98 11/32
90-day forward spread ⁽⁴⁾		.01D		.03D	.02D
Average of noon rates (week ending)					
Spot		98.21		98.36	98.34
90-day forward spread ⁽⁴⁾		.00		.02D	.00

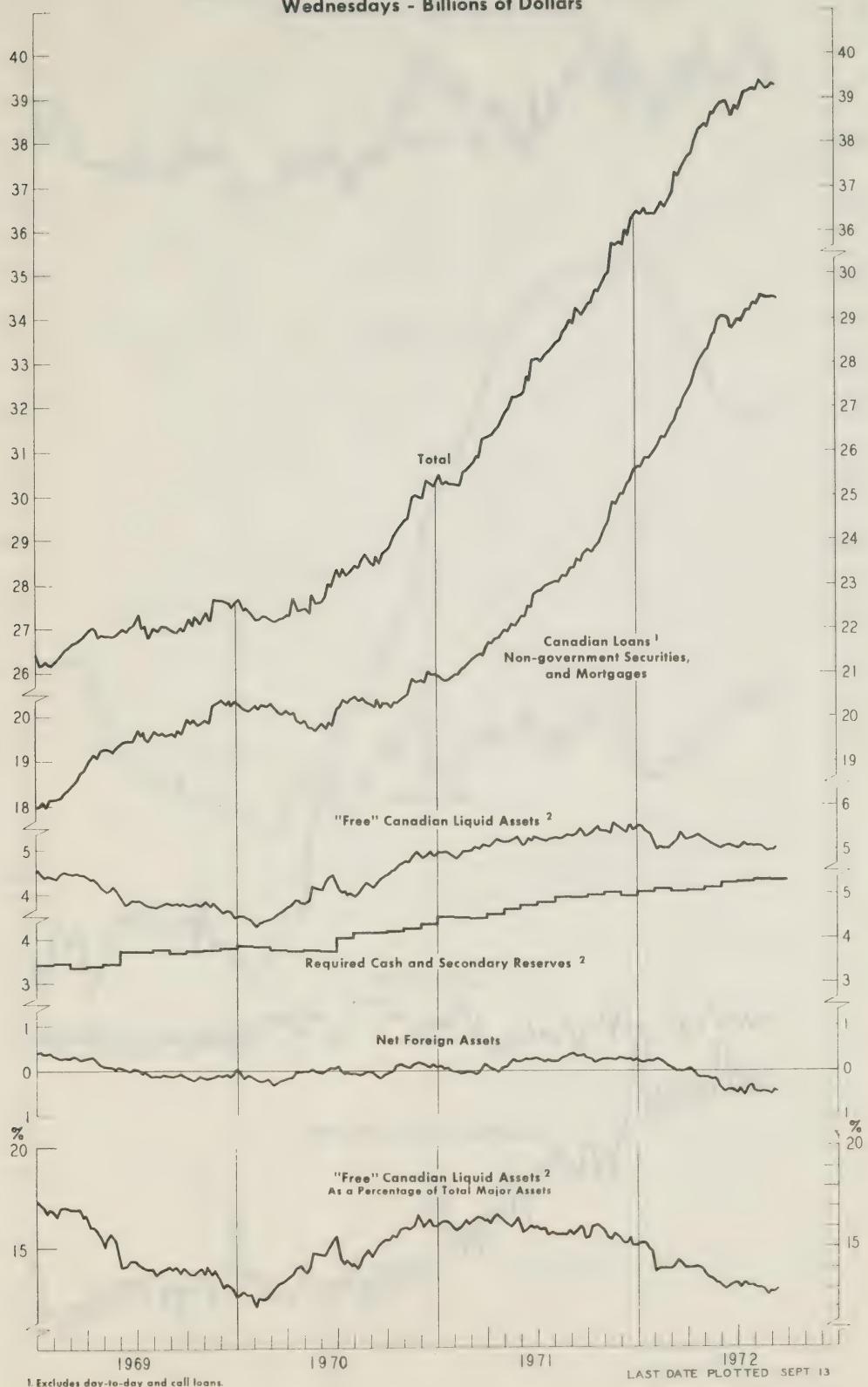
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



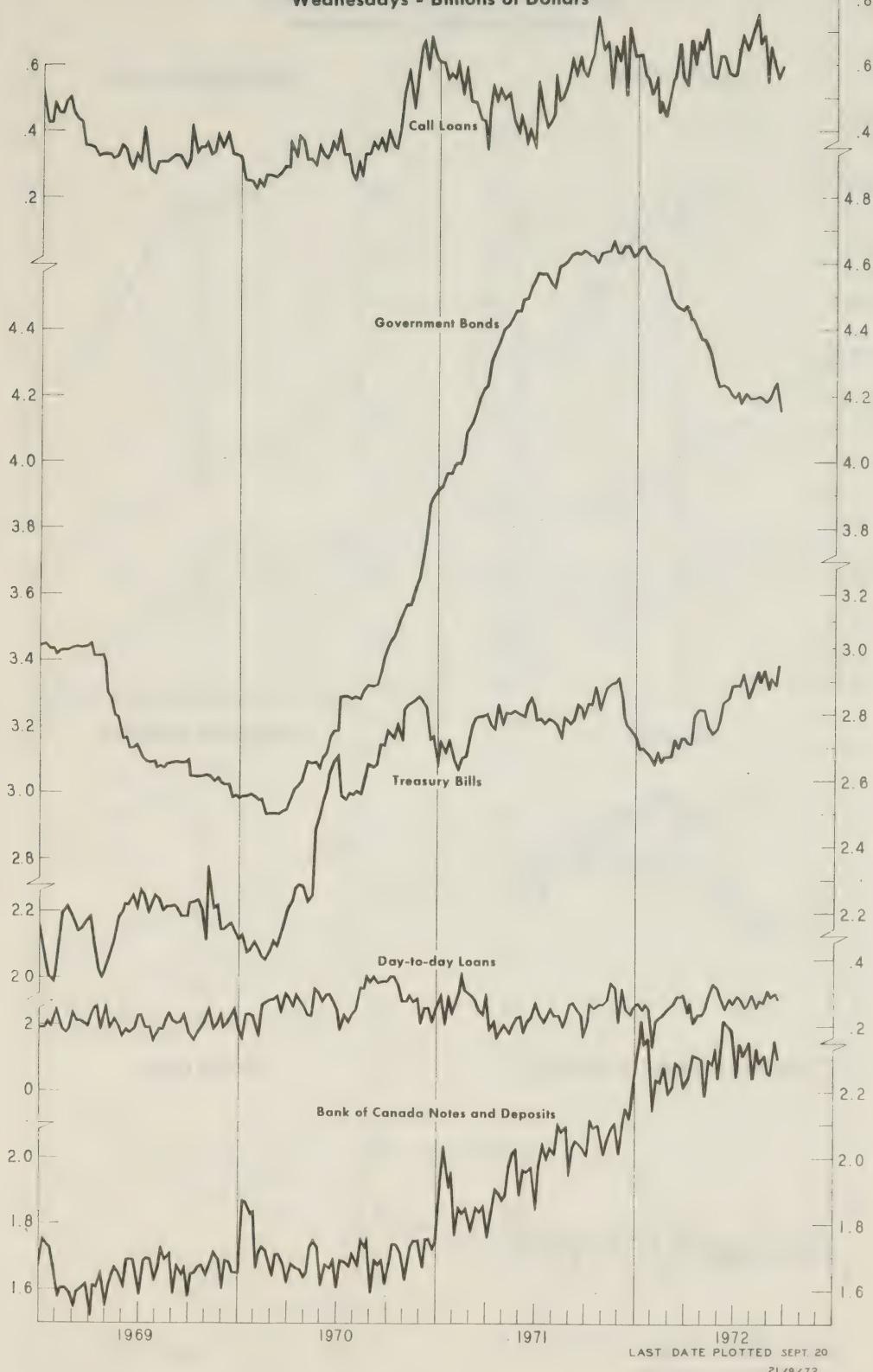
1. Excludes day-to-day and call loans.

2. See footnotes on page 3.

LAST DATE PLOTTED SEPT 13

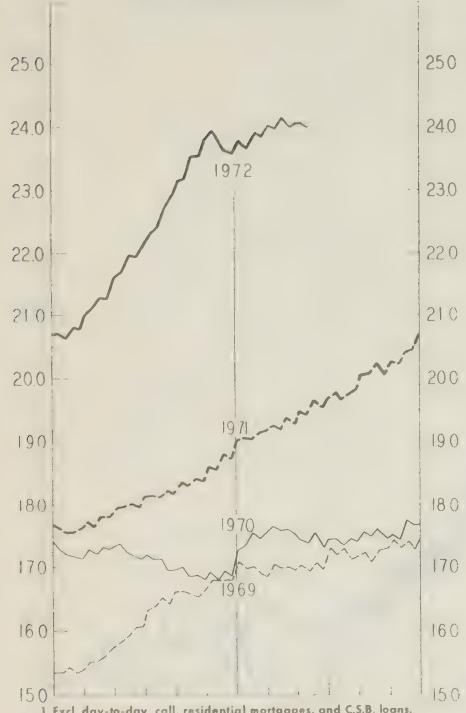
21/9/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

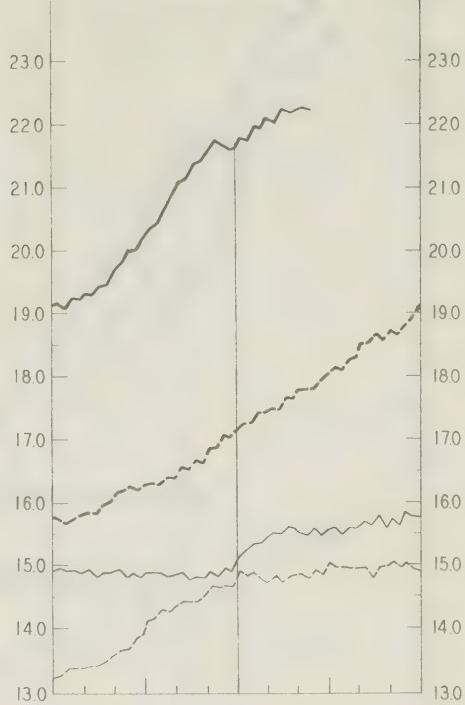


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹



GENERAL LOANS



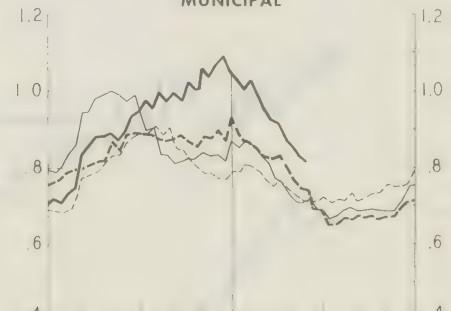
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

RESIDENTIAL MORTGAGES²

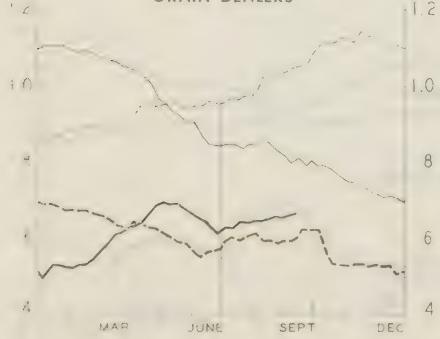


2. Mortgages insured under the National Housing Act and other residential mortgages.

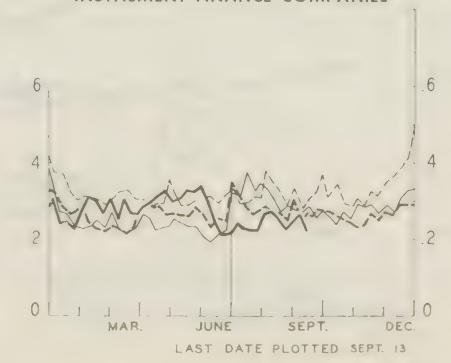
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



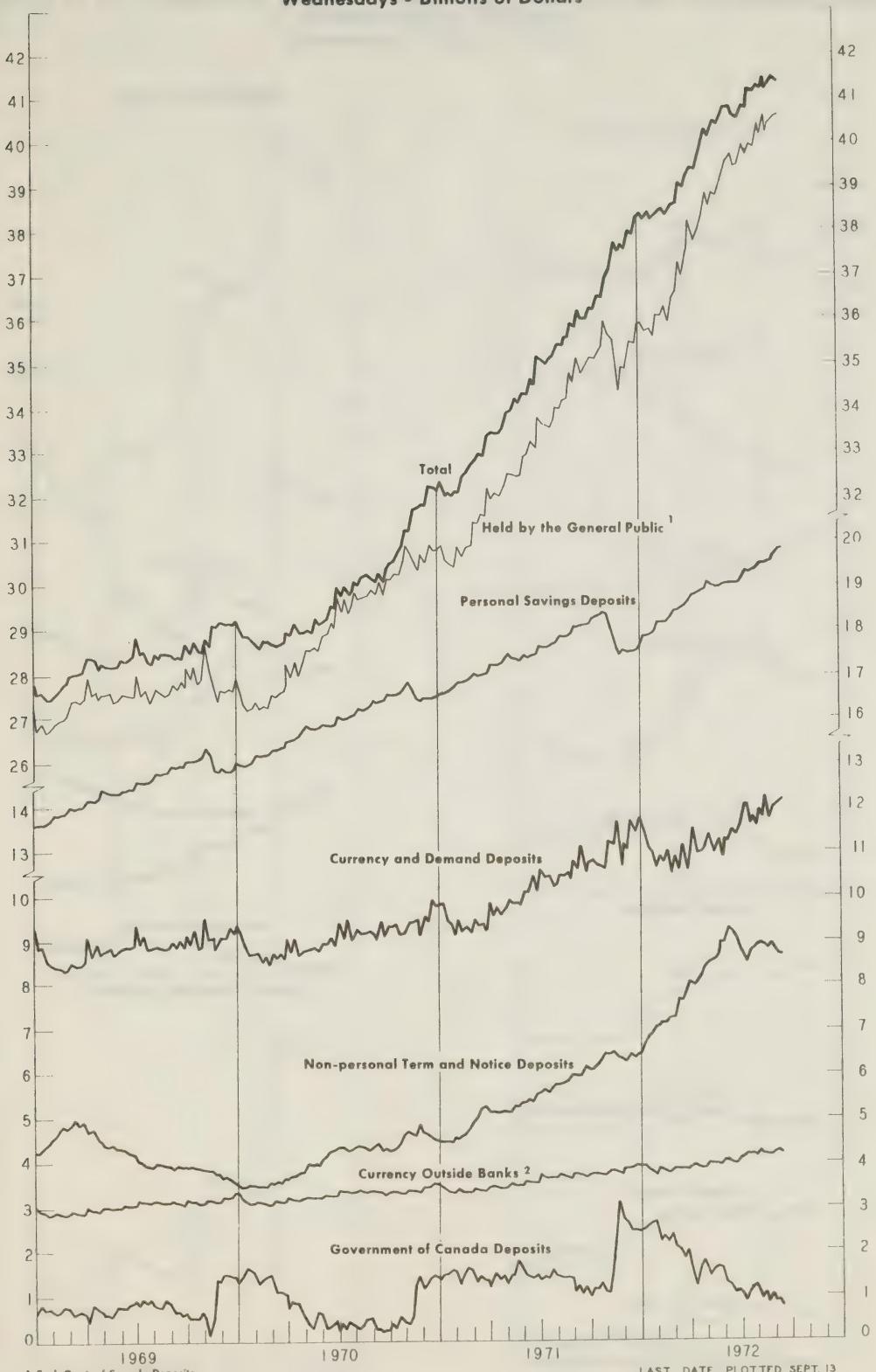
LAST DATE PLOTTED SEPT. 13

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8

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



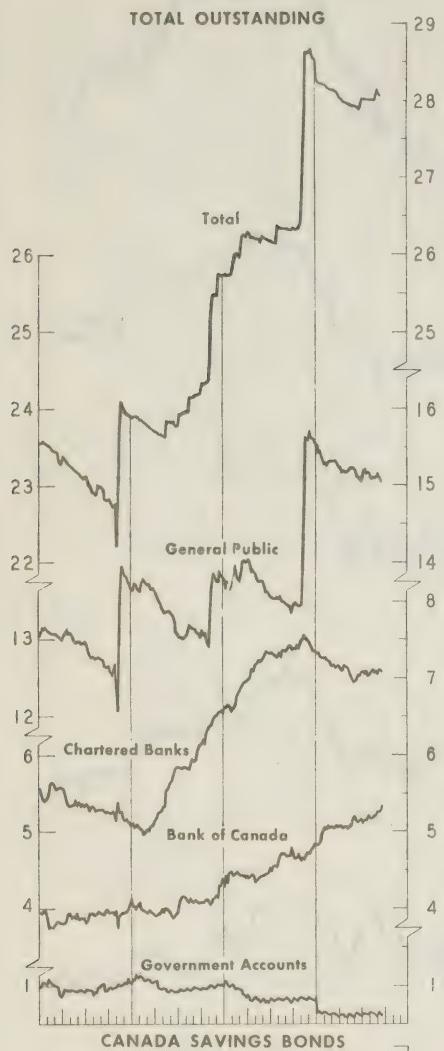
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

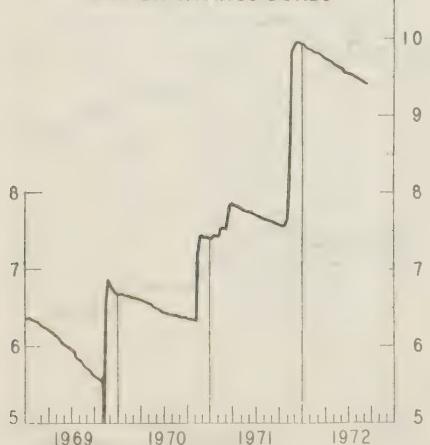
LAST DATE PLOTTED SEPT. 13
21/9/72

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

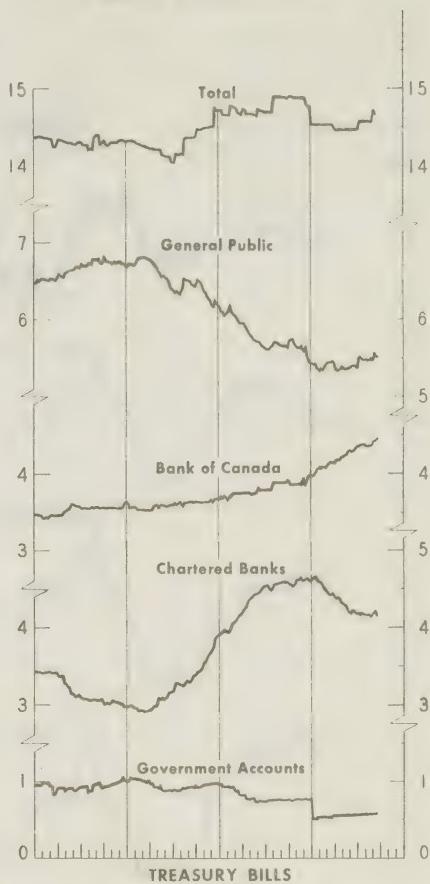
TOTAL OUTSTANDING



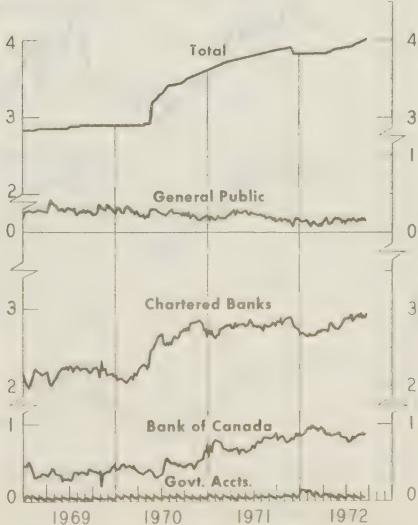
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



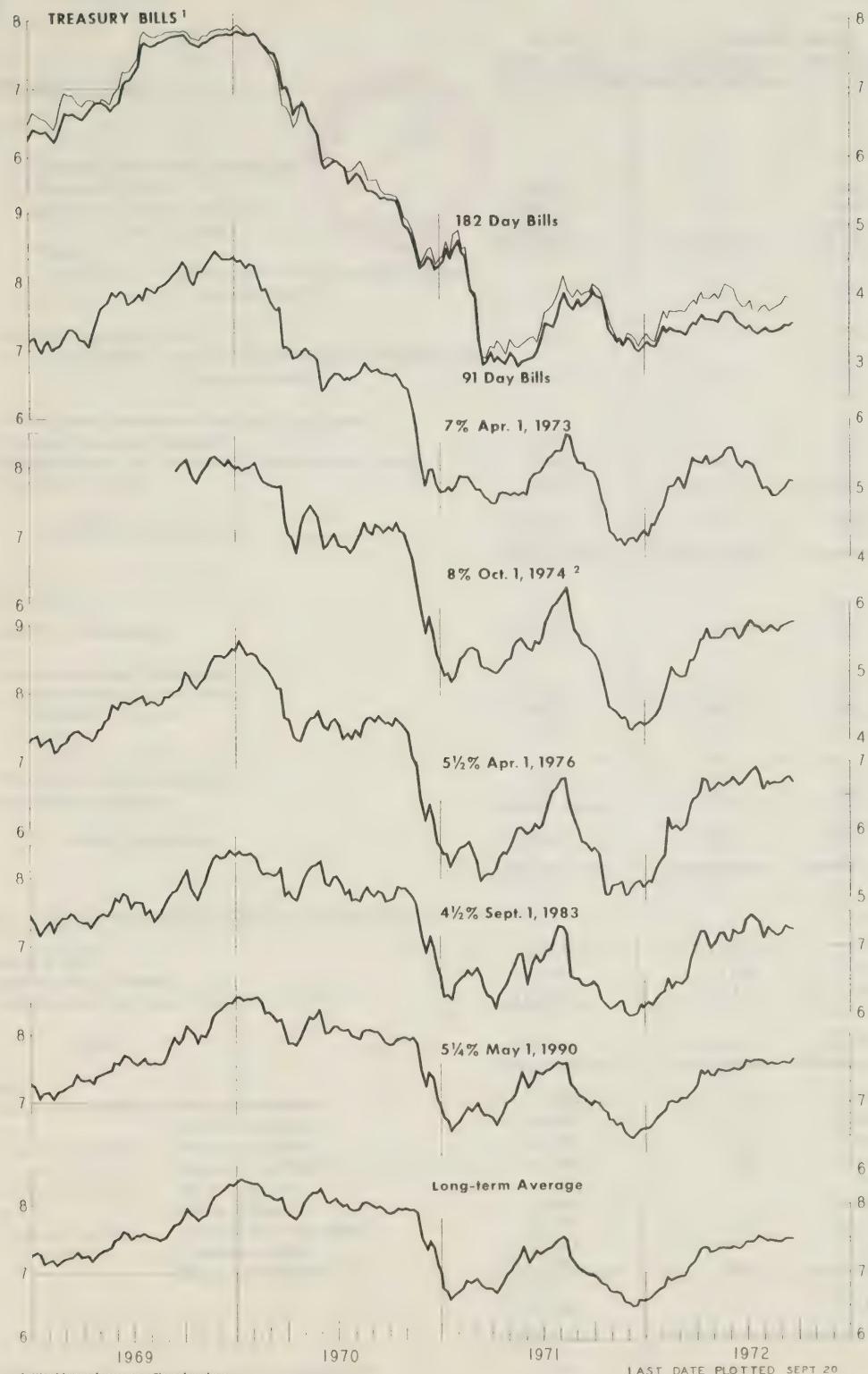
TREASURY BILLS



LAST DATE PLOTTED SEPT 20

21/9/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED SEPT 20
 21/9/72

CAI
FN 76

BANK OF CANADA, Ottawa September 28, 1972

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

	As at Sept. 27/72	Increase since Sept. 20/72 Sept. 29/71	
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	871.9	- 0.8	- 16.3
Other - 3 years and under	1,983.2	- 0.2	254.5
- Over 3 years	2,444.7	0.1	307.4
Total	5,299.8	- 0.9	545.6
(of which: - held under "Purchase and Resale Agreements")	(7.0)	(0.1)	(- 60.2)
Bankers' acceptances	1.2	1.2	- 11.4
(of which: - held under "Purchase and Resale Agreements")	(1.2)	(1.2)	(- 11.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	198.1	- 5.0	94.9
Investment in the Industrial Development Bank	560.3	0.7	59.1
All other assets	185.5	- 79.2	- 90.8
Total Assets	6,245.0	- 83.2	597.3

Liabilities

Notes in circulation	4,399.4	- 6.7	560.6
Canadian dollar deposits:			
Government of Canada	48.7	- 6.9	- 43.0
Chartered banks	1,591.5	27.6	162.7
Other	36.0	- 4.3	4.5
Foreign currency liabilities	34.2	- 5.0	3.6
All other liabilities	135.2	- 87.9	- 91.2
Total Liabilities	6,245.0	- 83.2	597.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,020	10	155
Canada Savings Bonds	9,395	- 11#	1,813
All other direct and guaranteed securities	14,648	- 13	- 248
Total	28,062	- 14	1,719

Held by:			
Bank of Canada - Treasury bills	878	- 1	- 18
Other securities	4,468	-	558
Chartered banks - Treasury bills	2,938	- 15	154
Other securities	4,138	11#	- 454
Govt. accounts - Treasury bills	51	6	12
Other securities	564	-	- 194
General public - Canada Savings Bonds	9,395	- 11#	1,813
(residual) - Treasury bills	153	20	7
Other securities	5,478	- 23	- 159
Total	28,062	- 14	1,719

<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>	709	- 132	- 379
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 27/72	Sept. 20/72	Increase since Sept. 13/72	Increase since Sept. 22/71			
	(Millions of Dollars)						
<u>CHARTERED BANKS</u>							
<u>Major Assets</u>							
<u>Canadian Liquid Assets</u>							
Bank of Canada deposits	1,592	1,564	- 45	189			
Bank of Canada notes	736*	739	- 9#	69			
Day-to-day loans	300	278	- 21#	51			
Treasury bills	2,938	2,953	62	136			
Other Government securities							
- 3 years and under	(	1,846	- 80	-298		
- over 3 years	(	2,311	- 2	-186		
Call loans to stockbrokers	(	128	3	37		
Call loans to investment dealers	(	475	41	- 17		
Sub-total	10,337*	10,292	- 51	- 19			
<u>Net Foreign Assets</u>		-450	21#	-771			
<u>Less Liquid Canadian Assets</u>							
Loans to provinces	35	30	13				
Loans to municipalities	784	- 33	92				
Loans to grain dealers	672	6	49				
Canada Savings Bond loans	35	- 5	4				
Loans to instalment finance companies	211	- 10	- 48				
General loans	22,368	170#	4,423				
Mortgages insured under the N. H. A.	2,186	19	668				
Other residential mortgages	868	15	311				
Provincial securities	519	- 27	58				
Municipal securities	447	3	56				
Corporate securities	1,392	- 13	384				
Sub-total	29,517	94#	6,009				
<u>Total Major Assets</u>	39,359	64#	5,219				
<u>Canadian Dollar Deposit Liabilities</u>							
Personal savings deposits	19,861	43	1,782				
chequable	(6,208)	(5)	(528)				
non-chequable	(8,586)	(23) #	(357)				
fixed term deposits	(5,067)	(15) #	(897)				
Non-personal term and notice deposits	8,597	5#	2,442				
Demand deposits (less float)	7,923	- 65#	1,026				
Total held by general public	36,381	- 18#	5,250				
Government of Canada deposits	660	47	- 410				
Total Deposits (less float)	37,166	30#	4,840				
Estimated float	778	44#	141				
<u>Total Canadian Dollar Deposits</u>	37,944	73#	4,981				
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	202	181	39	-788			
<u>Bankers' Acceptances Outstanding</u>	387	1	-	78			
<u>Debentures issued and Outstanding</u>	335	-	-	150			
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>							
Currency outside banks - coin	500	-	25				
- notes	3,668	- 22#	489				
Demand deposits	7,923	- 65#	1,026				
Total Currency and demand deposits	12,091	- 87#	1,540				
Personal savings and non-personal term							
and notice deposits	28,458	48#	4,224				
Total Can. \$ deposits and currency held	40,548	- 40#	5,764				
by general public	785	47	- 410				
Government of Canada deposits							
Total Currency & Chartered Bank Can. \$ Deposits	41,333	7#	5,354				

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	<u>As at</u>	<u>Average *</u>	
	Sept. 27/72	Sept. 18-27/72	Sept. 1-15/72
Cash Reserves - Statutory Basis	2,316	2,295	2,300
Required Minimum	2,271	2,271	2,271
Excess	45	24	29
Excess as a ratio of statutory deposits	.12%	.06%	.08%
Cumulative excess at end of period		191	288

<u>Secondary Reserves</u> (2)	<u>As at</u>	<u>Average *</u>	
	Sept. 27/72	Sept. 1-27/72	Month of Aug./72
Secondary Reserves - Statutory Basis	3,283	3,237	3,215
Required Minimum	3,030	3,030	3,016
Excess	253	208	199
Excess as a ratio of statutory deposits	.67%	.55%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	<u>As at</u>		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
Excess Secondary Reserves	253	218	222
Other Canadian Liquid Assets	4,783	4,773	4,820
Total	5,036	4,991	5,042
Total as a ratio of major assets	n. a.	12.7%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	<u>As at</u>		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
Net float	+12.7	+22.2	+ 7.8
Securities held under resale agreements	- 8.2	- 7.0	- 0.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.1	-	+46.2

4. Central Bank Credit Outstanding

	<u>Week Ending</u>		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
Bank of Canada Advances	-	0.2	-
Average for week *			
Purchase and Resale Agreements	1.8	3.3	13.7
Average for week *	8.2	8.6	65.0
Maximum during week			

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 9,455.0, notice deposits 28,416.0, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,546.5. The figures for October in millions of dollars will be: demand deposits 9,559.1, notice deposits 28,449.8, statutory note holdings 712.4 and the minimum average deposit requirement with the Bank of Canada 1,572.7. The required minimum ratio for September is 6.00 per cent; for October it will be 6.01 per cent.

- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

	Week ending		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
High	3 3/4	3 3/4	4
Low	2 1/2	2 1/4	3
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.50	3.45	3.70

Average Treasury Bill Rate at Tender

	Sept. 28/72	Sept. 21/72	Sept. 14/72
91 day bills	3.62	3.57	3.54
182 day bills	3.95	3.91	3.94

Government Bond Yields⁽²⁾

	Sept. 27/72	Sept. 20/72	Sept. 13/72
7% Apr. 1/73	4.89	5.09	5.10
5% Apr. 1/74	5.70	6.03	6.08
8% Oct. 1/74 (extendible)	5.68	5.72	5.70
7 1/4% Dec. 15/75 (extendible)	6.16	6.20	6.27
5 1/2% Apr. 1/76	6.51	6.69	6.77
8% July 1/78	6.95	7.06	7.04
5 1/2% Aug. 1/80	7.06	7.12	7.10
4 1/2% Sept. 1/83	7.06	7.22	7.24
5 1/4% May 1/90	7.57	7.62	7.55
5 3/4% Sept. 1/92	7.53	7.56	7.53
6 1/2% Oct. 1/95	7.44	7.46	7.44
Long Term Average	7.46	7.49	7.49

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

	Sept. 27/72	Sept. 20/72	Sept. 13/72
Closing rate			
Spot	98 11/32	98 1/4	98 9/32
90-day forward spread ⁽⁴⁾	.04D	.01D	.03D
Average of noon rates (week ending)			
Spot	98.23	98.21	98.36
90-day forward spread ⁽⁴⁾	.01D	.00	.02D

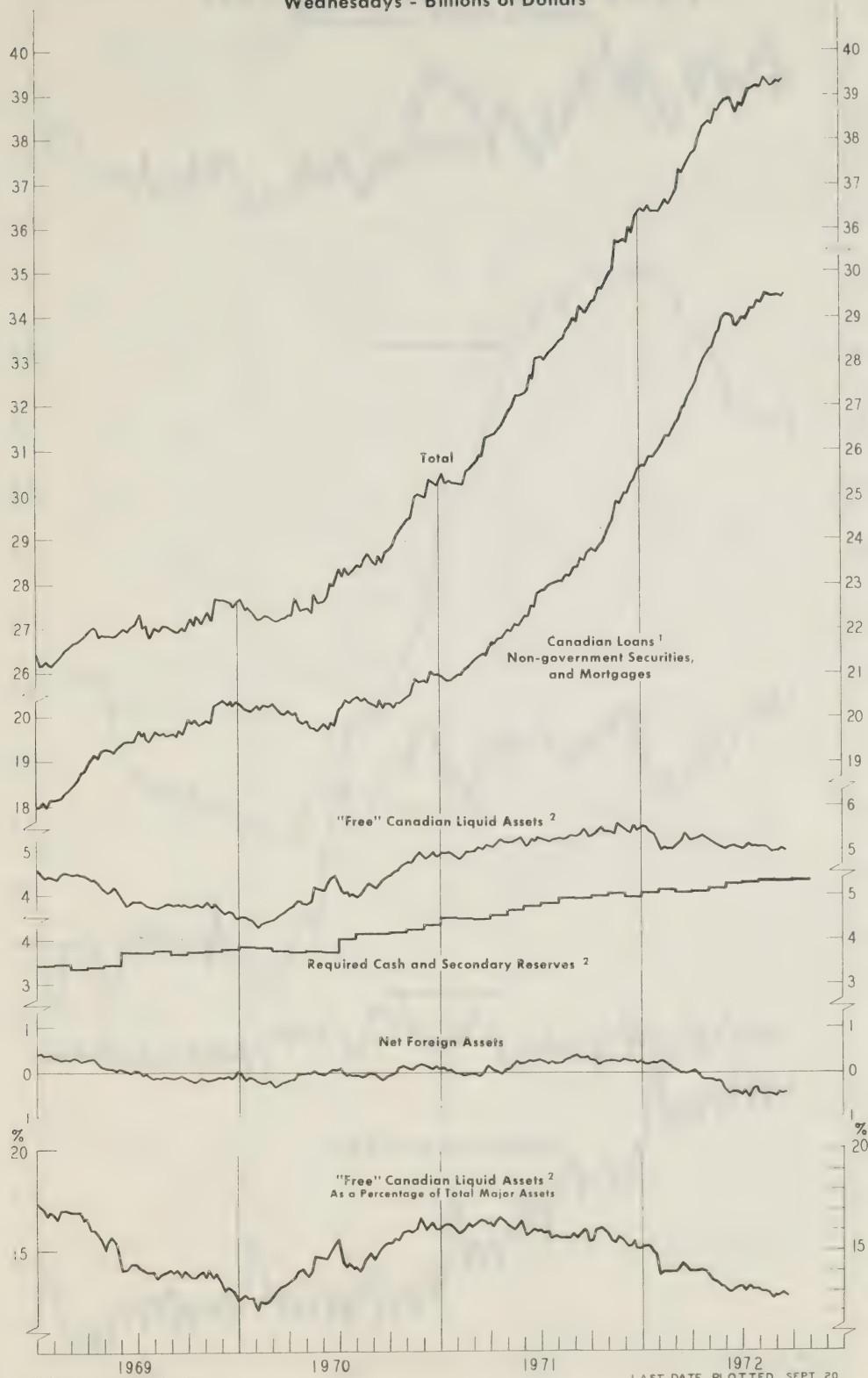
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

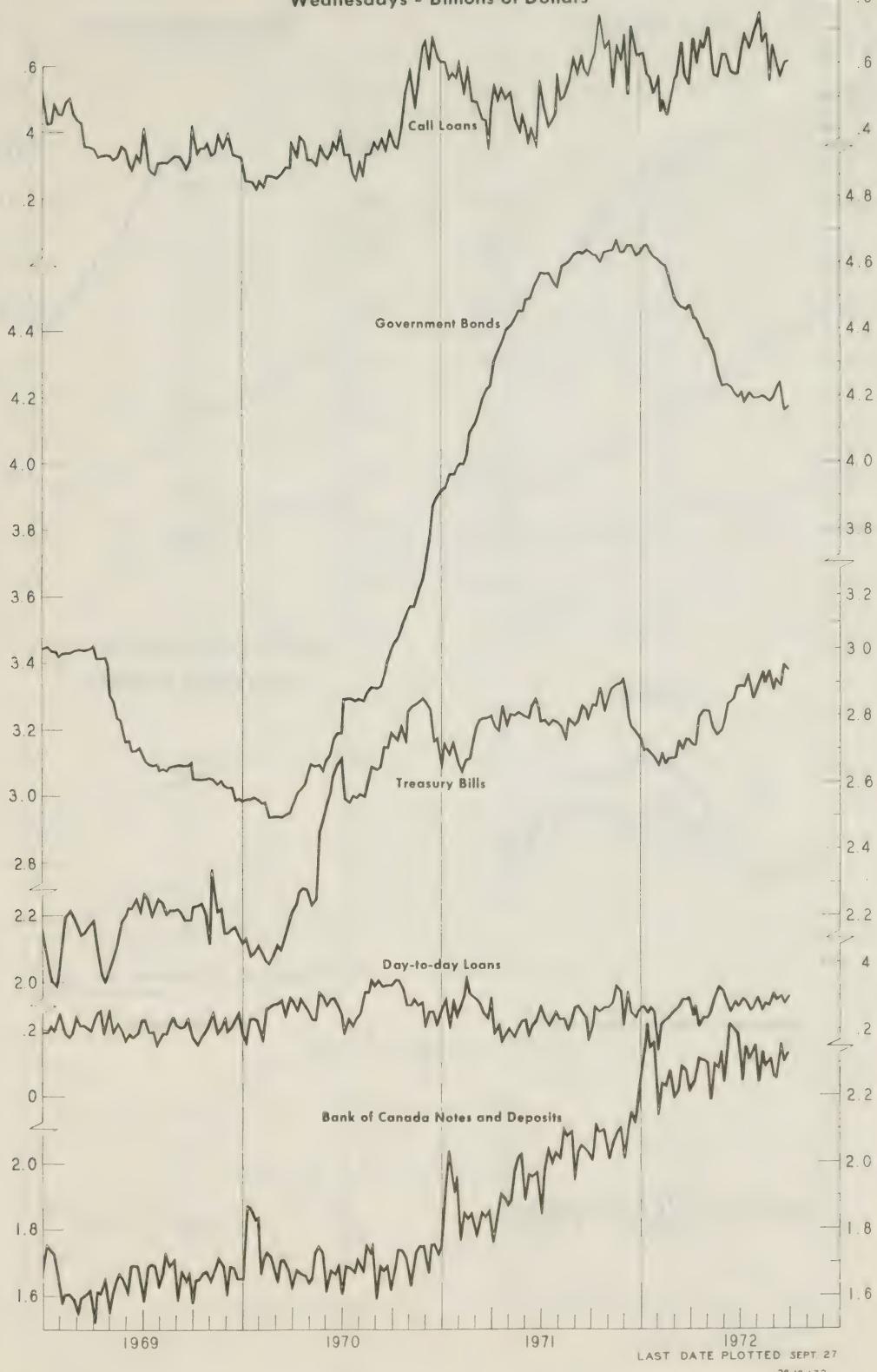


1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED SEPT. 20

28/9/72

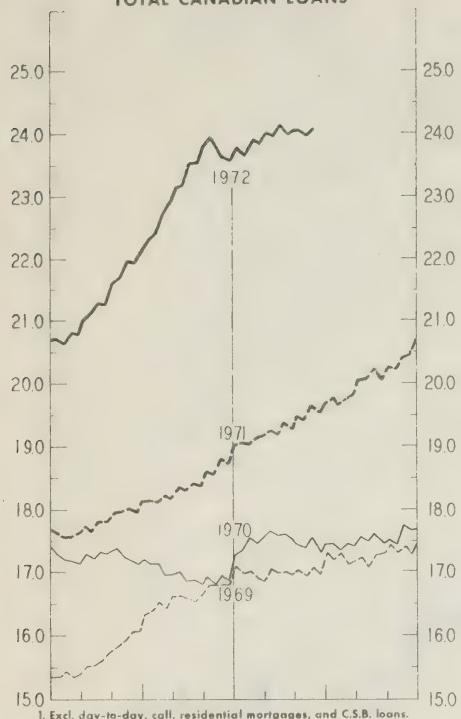
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



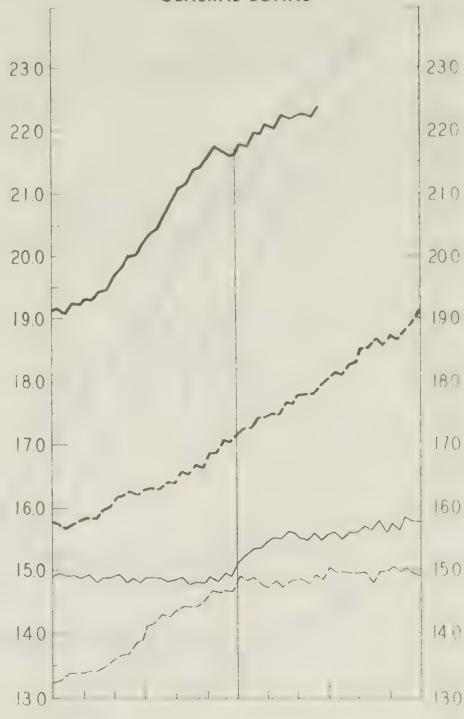
LAST DATE PLOTTED SEPT. 27
28/9/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

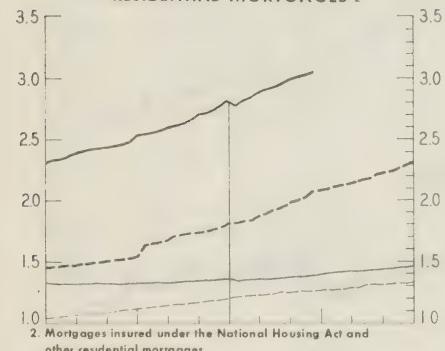
TOTAL CANADIAN LOANS¹



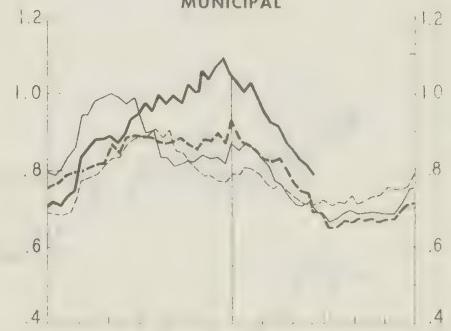
GENERAL LOANS



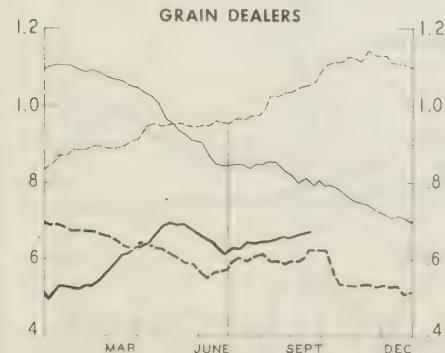
RESIDENTIAL MORTGAGES²



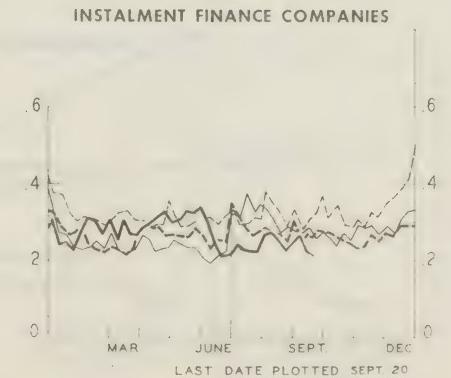
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



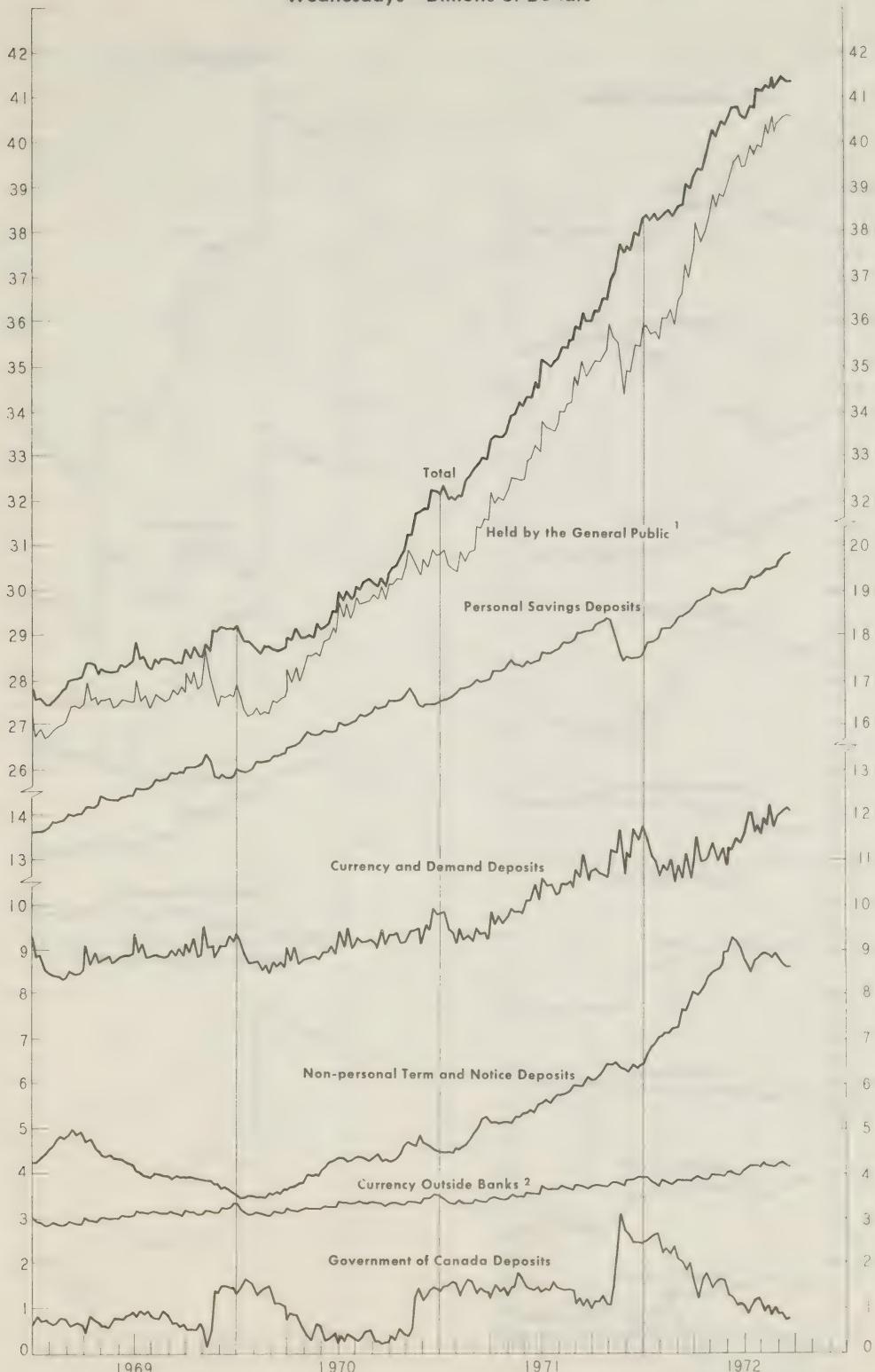
LAST DATE PLOTTED SEPT 20

28/9/72

8

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

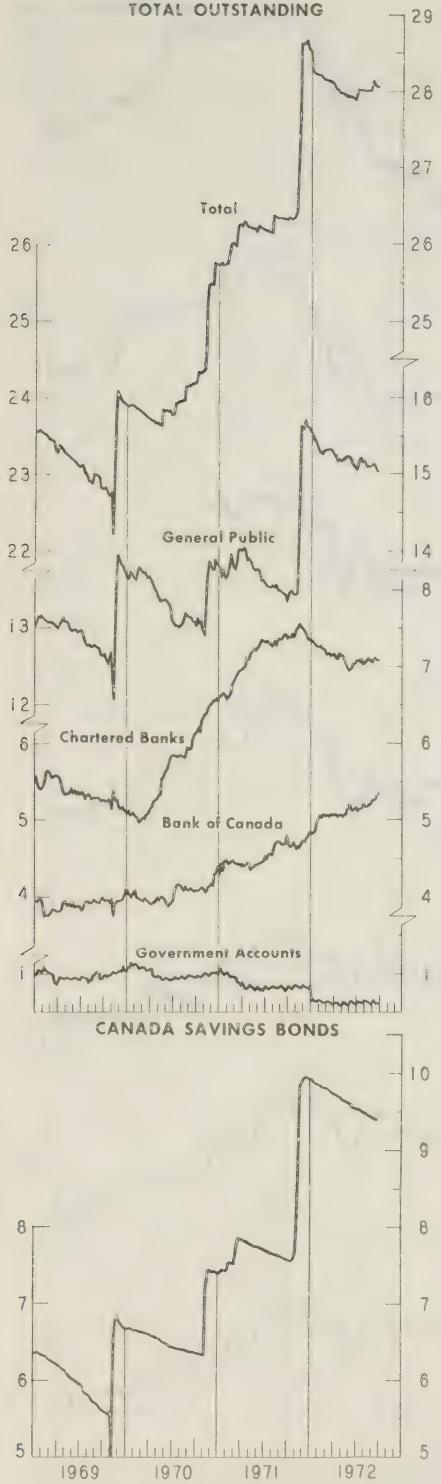


1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

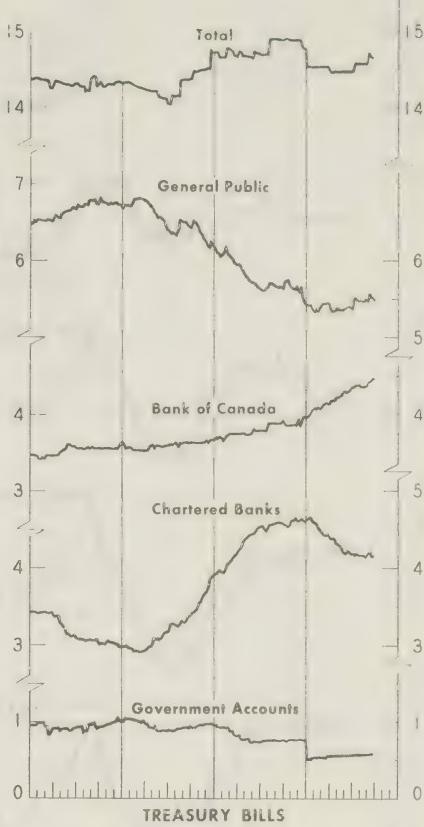
LAST DATE PLOTTED SEPT. 20
28/9/72

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

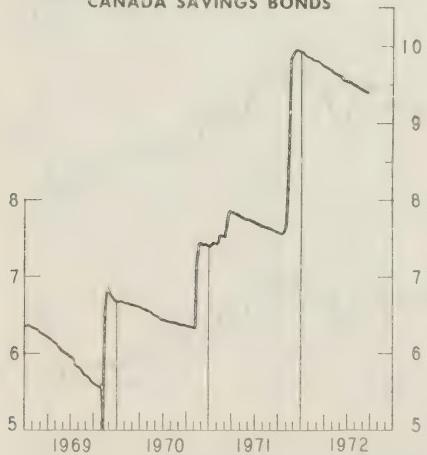
TOTAL OUTSTANDING



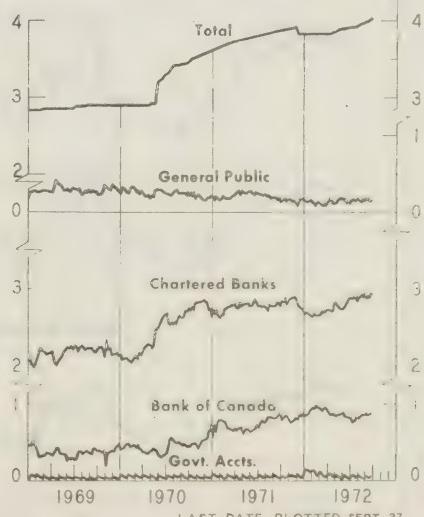
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



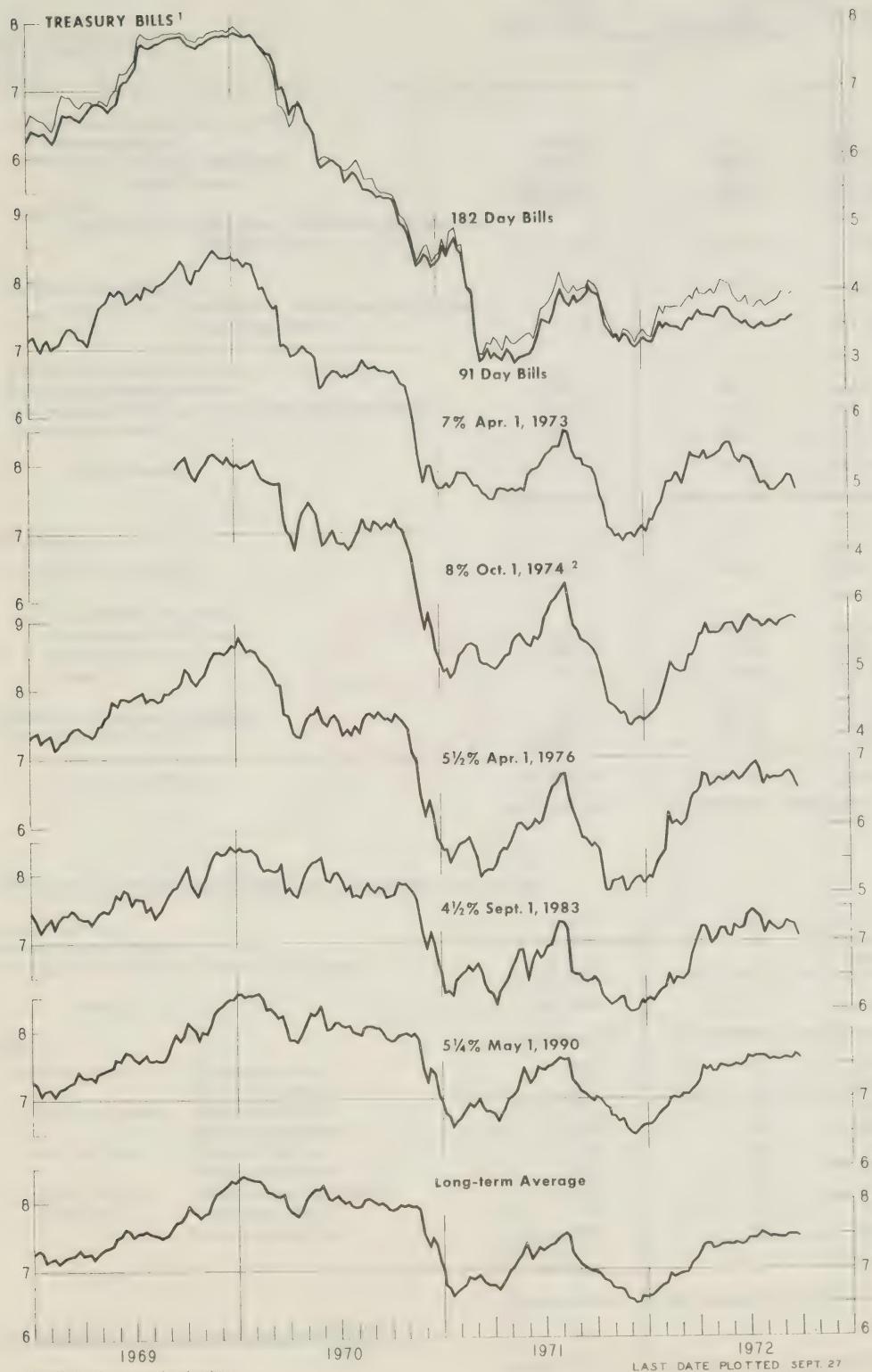
TREASURY BILLS



LAST DATE PLOTTED SEPT 27

28/9/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED SEPT. 27
 28/9/72

CAI
FN76WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Oct. 4/72	Increase since Sept. 27/72	Increase since Oct. 6/71
	(Millions of Dollars)		
Treasury bills	843.0	- 28.9	54.1
Other - 3 years and under	2,027.8	44.6	302.3
- Over 3 years	2,409.0	-35.6	310.9
Total	5,279.8	- 20.0	667.3
(of which: - held under "Purchase and Resale Agreements")	(14.4)	(7.4)	(-1.6)
Bankers' acceptances	-	- 1.2	- 1.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-1.2)	(-1.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	234.0	35.9	1.6
Investment in the Industrial Development Bank	565.5	5.2	58.3
All other assets	246.7	61.1	87.2
Total Assets	6,325.9	81.0	813.0

Liabilities

Notes in circulation	4,440.0	40.6	563.3
Canadian dollar deposits:			
Government of Canada	6.5	- 42.1	0.8
Chartered banks	1,586.5	- 5.0	180.3
Other	42.8	6.8	11.3
Foreign currency liabilities	21.2	- 12.9	- 27.8
All other liabilities	228.8	93.6	85.0
Total Liabilities	6,325.9	81.0	813.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,030	10	160
Canada Savings Bonds	9,386	- 8	1,810
All other direct and guaranteed securities	14,639	- 9	- 265
Total	28,055	- 7	1,705
Held by:			
Bank of Canada - Treasury bills	849	- 29	53
Other securities	4,477	9	608
Chartered banks - Treasury bills	2,942	9#	110
Other securities	4,128	- 17#	- 438
Govt. accounts - Treasury bills	81	30	17
Other securities	565	2	- 193
General public - Canada Savings Bonds	9,386	- 8	1,810
(residual) Treasury bills	158	- #	- 19
Other securities	5,469	- 2#	- 242
Total	28,055	- 7	1,705

GOVERNMENT OF CANADA BALANCES⁽²⁾

	581	- 127	- 527
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 4/72	Sept. 27/72 (Millions of Dollars)	Increase since Sept. 20/72	Increase since Sept. 29/71
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,586	1,592	28	163
Bank of Canada notes	660*	721	- 14#	112
Day-to-day loans	309	300	22	139
Treasury bills	2,942	2,933	- 20	149
Other Government securities				
- 3 years and under	(4,157	1,854	9	- 278
- over 3 years	(757*	124	10	- 182
Call loans to stockbrokers	(501	501	- 5#	31
Call loans to investment dealers	(10,411*	10,344	56#	163
Net Foreign Assets		- 488	- 36#	- 708
Less Liquid Canadian Assets				
Loans to provinces	33		- 3	- 10
Loans to municipalities	773		- 11	83
Loans to grain dealers	671		- 1	50
Canada Savings Bond loans	30		- 5	3
Loans to instalment finance companies	212		1	- 67
General loans	22,408		49#	4,373
Mortgages insured under the N. H. A.	2,214		29	687
Other residential mortgages	870		2	308
Provincial securities	509		- 11	40
Municipal securities	448		1	56
Corporate securities	1,420		28	395
Sub-total	29,587		78#	5,918
Total Major Assets	39,444		98#	5,372
Canadian Dollar Deposit Liabilities				
Personal savings deposits	19,907		44#	1,786
chequable	(6,218)		(13#	(536)
non-chequable	(8,607)		(21)	(343)
fixed term deposits	(5,082)		(10#	(907)
Non-personal term and notice deposits	8,642		42#	2,555
Demand deposits (less float)	8,053		147#	995
Total held by general public	36,601		233#	5,335
Government of Canada deposits	575	660	- 125	- 336
Total Deposits (less float)	37,261		108#	4,999
Estimated float	773		- 18#	144
Total Canadian Dollar Deposits	38,034		89#	5,143
Foreign Currency "Swapped" Deposits⁽¹⁾	185	204	23	- 766
Bankers' Acceptances Outstanding		378	- 9	- 84
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	500		-	25
- notes	3,679		8#	449
Demand deposits	8,053		147#	995
Total Currency and demand deposits	12,232		154#	1,469
Personal savings and non-personal term				
and notice deposits	28,548		86#	4,341
Total Can. \$ deposits and currency held				
by general public	40,780		240#	5,810
Government of Canada deposits	660		- 125	- 336
Total Currency & Chartered Bank Can.\$ Deposits	41,440		115#	5,474

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Oct. 4/72	Average *	
		Oct. 2-4/72	Sept. 18-29/72
Cash Reserves (1)			
Cash Reserves - Statutory Basis	2,298	2,298	2,298
Required Minimum	2,285	2,285	2,271
Excess	14	13	27
Excess as a ratio of statutory deposits	.04%	.03%	.07%
Cumulative excess at end of period		40	274

	As at Oct. 4/72	Average *	
		Oct. 2-4/72	Month of Sept. /72
Secondary Reserves (2)			
Secondary Reserves - Statutory Basis	3,264	3,269	3,236
Required Minimum	3,041	3,041	3,029
Excess	224	229	207
Excess as a ratio of statutory deposits	.59%	.60%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at Oct. 4/72	As at	
		Sept. 27/72	Sept. 20/72
Excess Secondary Reserves	224	249	219
Other Canadian Liquid Assets	4,861	4,795	4,769
Total	5,085	5,044	4,988
Total as a ratio of major assets	n.a.	12.8%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Oct. 4/72	As at	
		Sept. 27/72	Sept. 20/72
Net float	+ 16.1	+ 12.7	+ 22.2
Securities held under resale agreements	- 14.4	- 8.2	- 7.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	- 0.1	

4. Central Bank Credit Outstanding

	Week Ending Oct. 4/72	Week Ending	
		Sept. 27/72	Sept. 20/72
Bank of Canada Advances			
Average for week *	-	-	0.2
Purchase and Resale Agreements			
Average for week *	15.2	1.8	3.3
Maximum during week	60.7	8.2	8.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars were: demand deposits 9,455.0, notice deposits 28,409.4**, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,546.2**. The figures for October in millions of dollars are: demand deposits 9,557.8**, notice deposits 28,450.4**, statutory note holdings 712.0** and the minimum average deposit requirement with the Bank of Canada 1,572.9**. The required minimum ratio for September was 6.00 per cent; for October it is 6.01 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	Week ending		
	Oct. 4/72	Sept. 27/72	Sept. 20/72
High	3 3/4	3 3/4	3 3/4
Low	2 1/2	2 1/2	2 1/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.75	3.50	3.45
<u>Average Treasury Bill Rate at Tender</u>	Oct. 5/72	Sept. 28/72	Sept. 21/72
	91 day bills 182 day bills	3.59 3.91	3.62 3.95	3.57 3.91
<u>Government Bond Yields⁽²⁾</u>	Oct. 4/72	Sept. 27/72	Sept. 20/72
	7% Apr. 1/73 5% Apr. 1/74 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	4.69 5.55 5.55 6.06 6.42 6.92 7.04 6.96 7.56 7.53 7.49	4.89 5.70 5.68 6.16 6.51 6.95 7.06 7.06 7.57 7.53 7.44	5.09 6.03 5.72 6.20 6.69 7.06 7.12 7.22 7.62 7.56 7.46
Long Term Average	7.45	7.46	7.49
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	Oct. 4/72	Sept. 27/72	Sept. 20/72
	Closing rate Spot 90-day forward spread ⁽⁴⁾	98 5/16 .04D	98 11/32 .04D	98 1/4 .01D
<u>Average of noon rates (week ending)</u>	98.36	98.23	98.21
	Spot 90-day forward spread ⁽⁴⁾	.03D	.01D .00

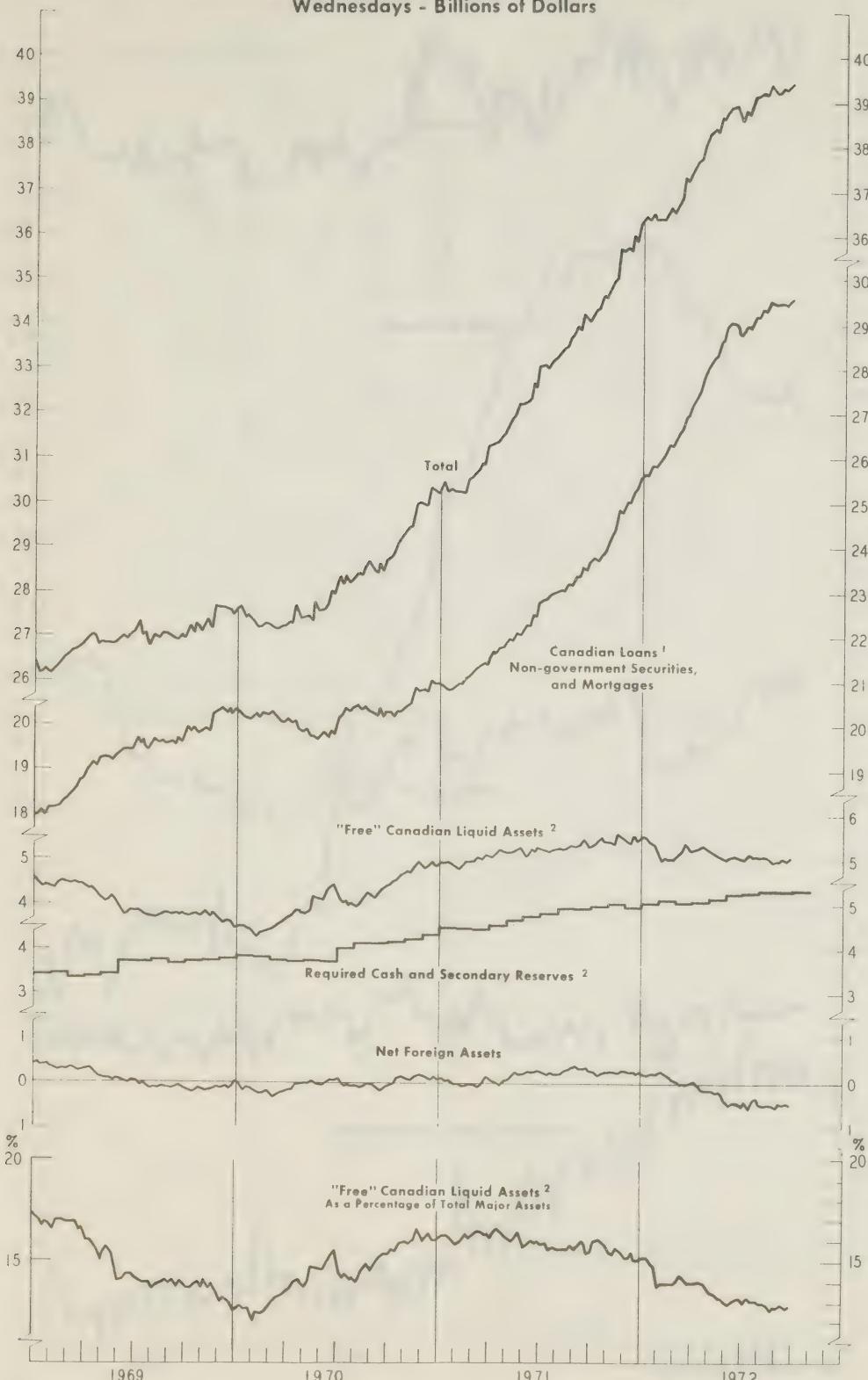
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



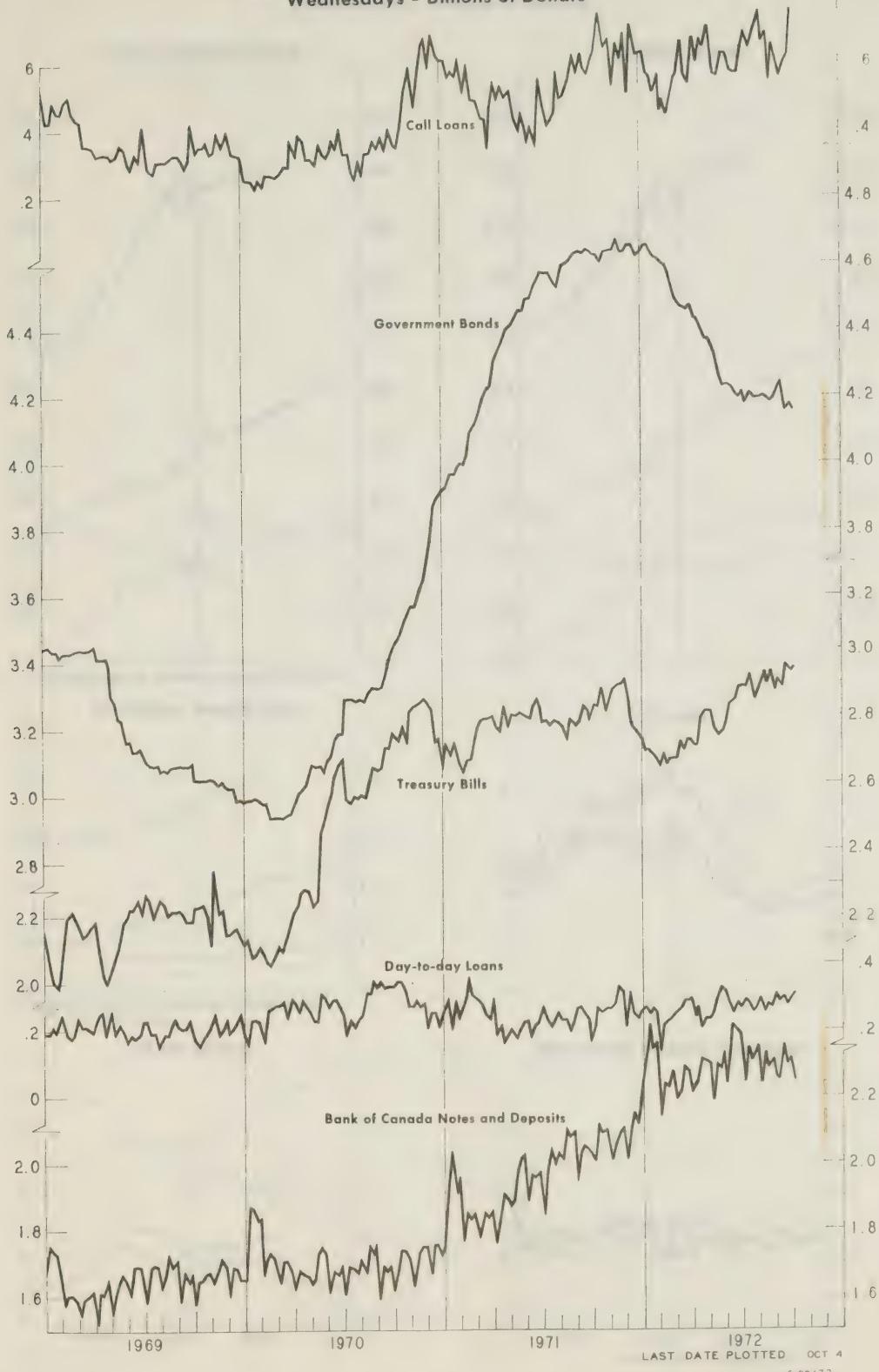
¹ Excludes day-to-day and call loans.

² See footnotes on page 3.

LAST DATE PLOTTED SEPT 27

5/10/72

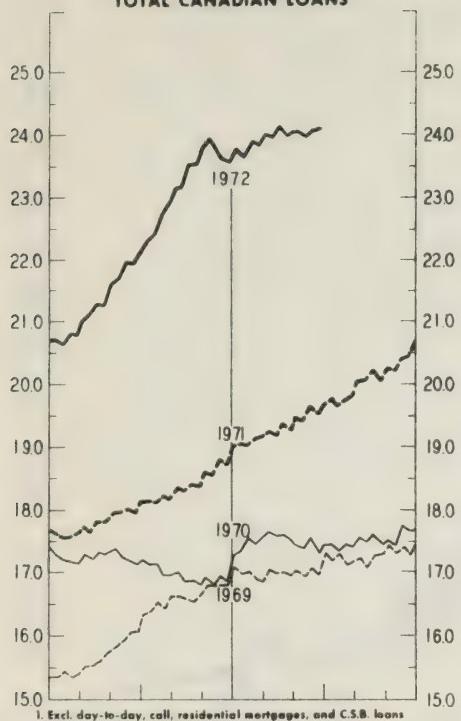
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



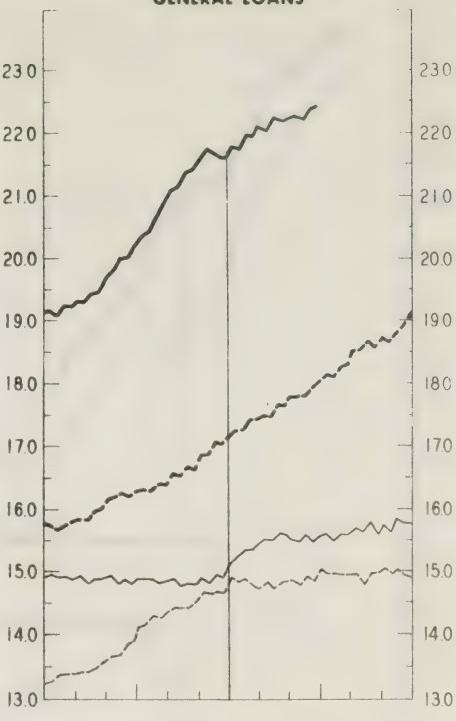
LAST DATE PLOTTED OCT 4
5/10/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

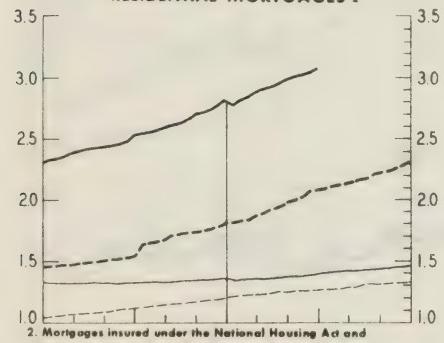
TOTAL CANADIAN LOANS¹



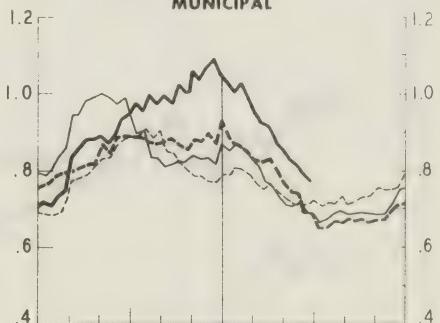
GENERAL LOANS



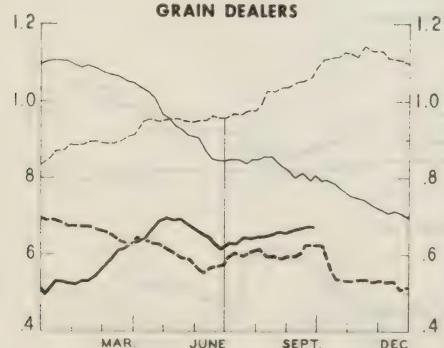
RESIDENTIAL MORTGAGES²



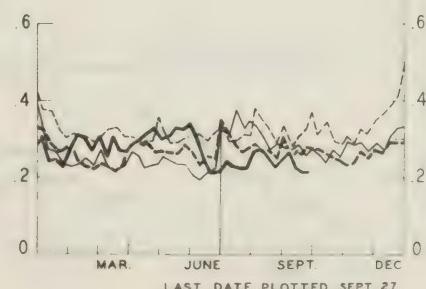
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

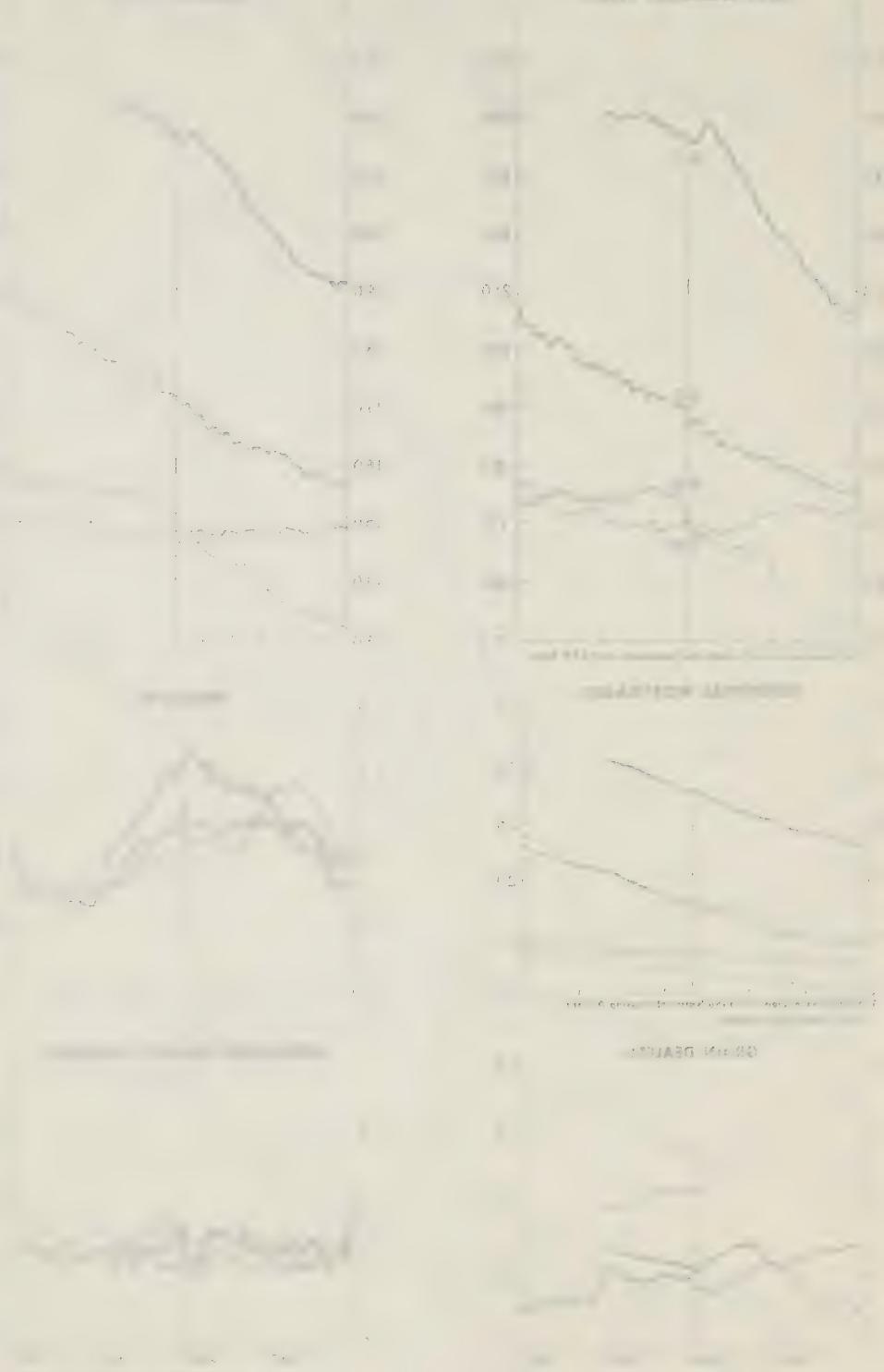


LAST DATE PLOTTED SEPT. 27

5/10/72

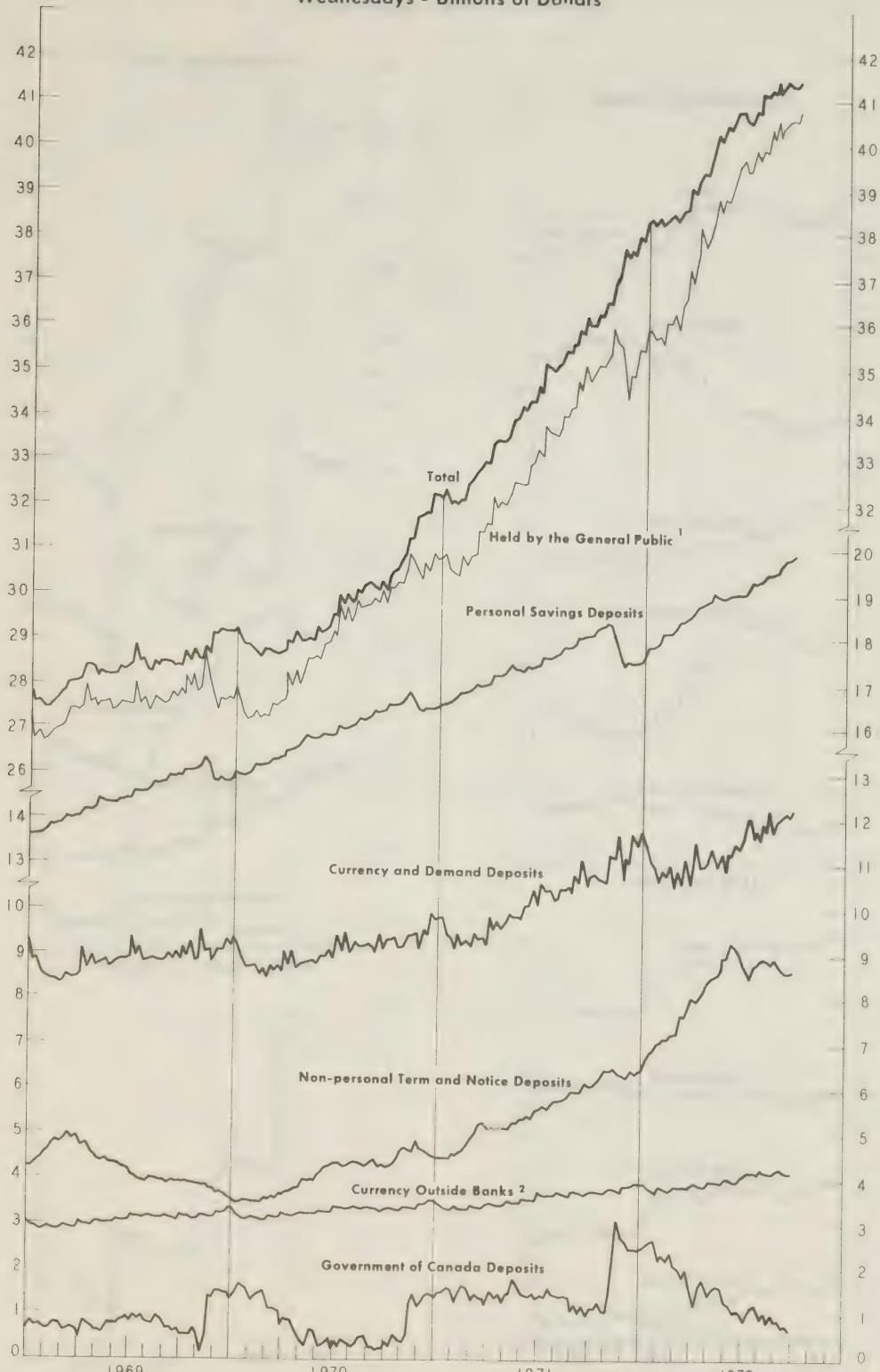
SEADE - SISTEMA DE INFORMAÇÕES
ESTADUAIS - ESTADO DE SANTA CATARINA

SISTEMA INTEGRAL DE INFORMAÇÃO



ANEXO MIGRADO

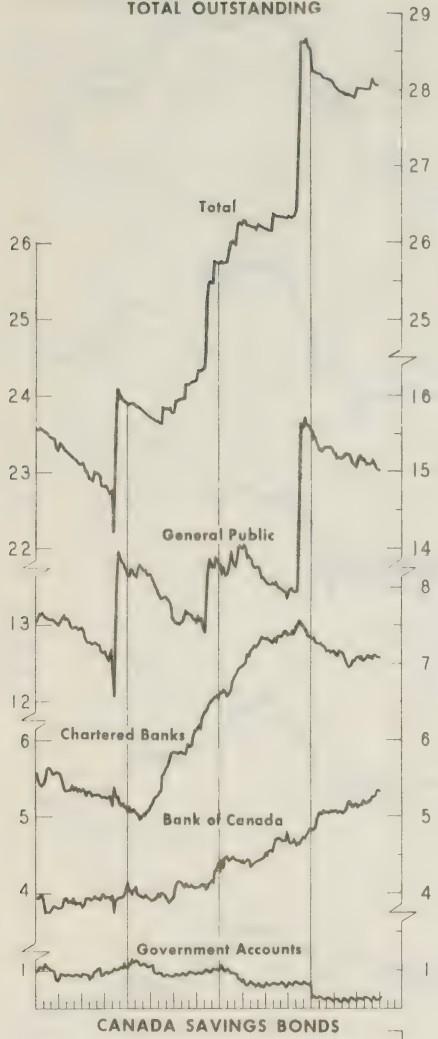
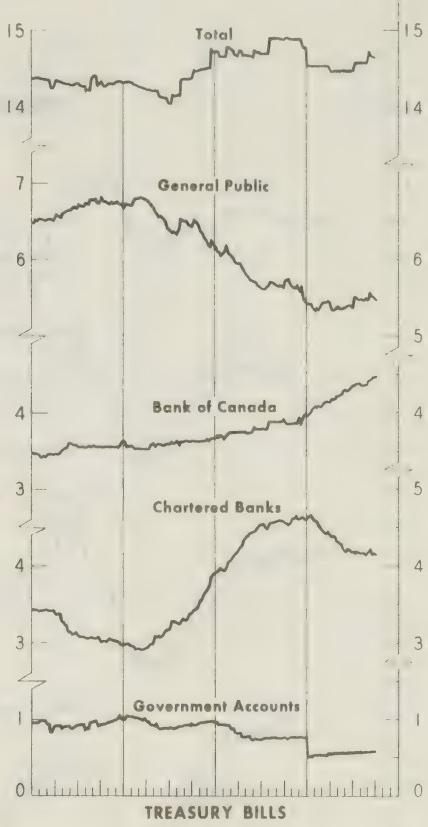
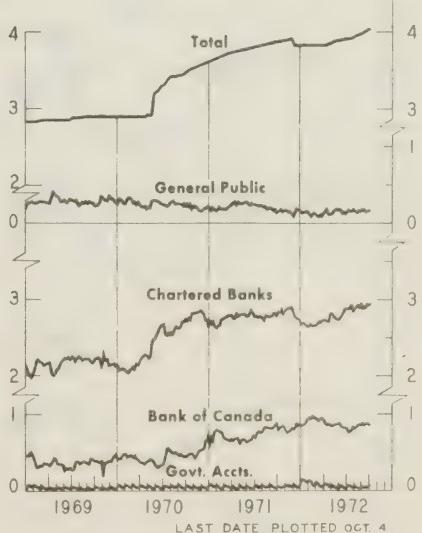
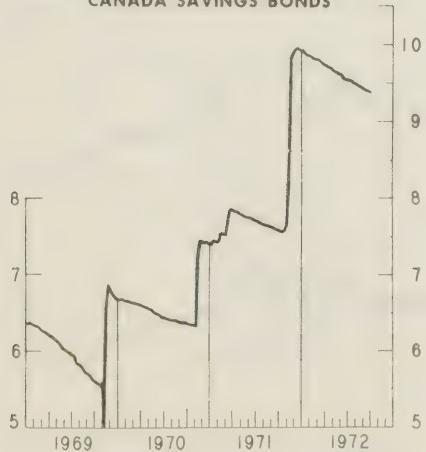
8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
 2. Notes and coins.

LAST DATE PLOTTED SEPT. 27
 5/10/72

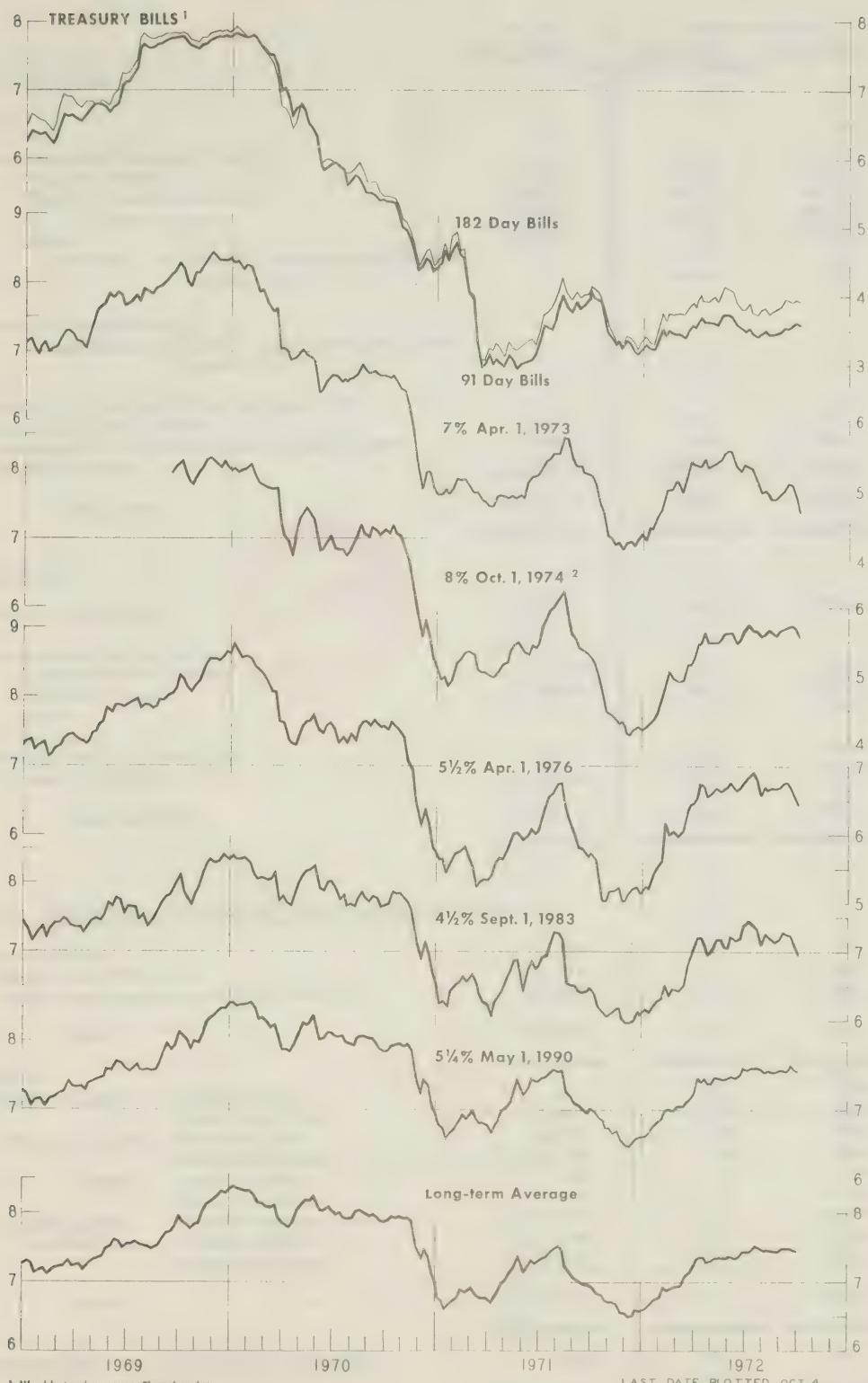
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS**

LAST DATE PLOTTED OCT. 4

5/10/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED OCT 4

5/7/72

C A 1
FN76
-B16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

	As at Oct. 11/72	Increase since Oct. 4/72	Increase since Oct. 13/71
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	859.0	16.0	64.4
Other - 3 years and under	2,016.9	-10.9	301.0
- Over 3 years	<u>2,407.4</u>	<u>- 1.6</u>	<u>309.2</u>
Total	<u>5,283.3</u>	<u>3.5</u>	<u>674.6</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 14.4)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	320.9	86.9	26.5
Investment in the Industrial Development Bank	568.8	3.3	60.2
All other assets	<u>198.9</u>	<u>-47.8</u>	<u>13.3</u>
Total Assets	<u>6,371.9</u>	<u>46.0</u>	<u>774.6</u>
Liabilities			
Notes in circulation	4,495.4	55.3	575.3
Canadian dollar deposits:			
Government of Canada	5.4	- 1.1	3.3
Chartered banks	1,624.9	38.4	185.9
Other	43.0	0.1	8.8
Foreign currency liabilities	34.9	13.6	0.8
All other liabilities	<u>168.3</u>	<u>-60.5</u>	<u>0.5</u>
Total Liabilities	<u>6,371.9</u>	<u>46.0</u>	<u>774.6</u>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,040	10	165
Canada Savings Bonds	9,377	- 9	1,808
All other direct and guaranteed securities	<u>14,634</u>	<u>- 5</u>	<u>-267</u>
Total	<u>28,051</u>	<u>- 4</u>	<u>1,706</u>
Held by:			
Bank of Canada - Treasury bills	865	16	63
Other securities	4,464	- 13	605
Chartered banks - Treasury bills	2,934	- 8	107
Other securities	4,136	15#	-426
Govt. accounts - Treasury bills	73	- 8	19
Other securities	567	2	-191
General public - Canada Savings Bonds	9,377	- 9	1,808
(residual) - Treasury bills	168	10	- 24
Other securities	5,466	- 9#	-255
Total	<u>28,051</u>	<u>- 4</u>	<u>1,706</u>
GOVERNMENT OF CANADA BALANCES⁽²⁾	<u>642</u>	<u>64#</u>	<u>-464</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim.	Oct. 11/72	Oct. 4/72	Sept. 27/72	Increase since (Millions of Dollars)
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CHARTERED BANKS

Major Assets

Canadian Liquid Assets

Bank of Canada deposits	1,625	1,587	- 5	180
Bank of Canada notes	749*	670	- 50	69
Day-to-day loans	324	309	9	98
Treasury bills	2,934	2,942	9	110
Other Government securities				
- 3 years and under	(4,170	1,991	136	- 207
- over 3 years	(732*	2,165	- 155	- 262
Call loans to stockbrokers	(117	117	- 7	27
Call loans to investment dealers	(637	637	136	118
Sub-total	10,535*	10,417	73	132

Net Foreign Assets

- 428	58#	- 652
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Less Liquid Canadian Assets

Loans to provinces	57	24	7
Loans to municipalities	737	- 35#	86
Loans to grain dealers	670	- 1	46
Canada Savings Bond loans	23	- 5#	1
Loans to instalment finance companies	229	17	- 48
General loans	22,608	190#	4,460
Mortgages insured under the N. H. A.	2,240	26	710
Other residential mortgages	875	5	306
Provincial securities	503	- 5	23
Municipal securities	447	- 1	55
Corporate securities	1,413	- 7	358
Sub-total	29,801	206#	6,003
Total Major Assets	39,791	337#	5,482

Canadian Dollar Deposit Liabilities

Personal savings deposits	20,021	114	1,806
chequable	(6,271)	(55) #	(557)
non-chequable	(8,647)	(42) #	(344)
fixed term deposits	(5,102)	(17) #	(906)
Non-personal term and notice deposits	8,761	116#	2,662
Demand deposits (less float)	8,139	96#	1,083
Total held by general public	36,920	325#	5,552
Government of Canada deposits	637	- 85#	- 531
Total Deposits (less float)	37,492	240#	5,021
Estimated float	842	53#	176

Total Canadian Dollar Deposits	38,334	292#	5,197
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Foreign Currency "Swapped" Deposits⁽¹⁾

209	187	- 17	- 777
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Bankers' Acceptances Outstanding

389	11	- 63
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Debentures issued and Outstanding

375	40	190
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CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	501	- #	25
- notes	3,770	91	495
Demand deposits	8,139	96#	1,083
Total Currency and demand deposits	12,410	186#	1,603
Personal savings and non-personal term and notice deposits	28,781	229#	4,469
Total Can. \$ deposits and currency held by general public	41,191	416#	6,071
Government of Canada deposits	572	- 85#	- 531
Total Currency & Chartered Bank Can. \$ Deposits	41,762	331#	5,541

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

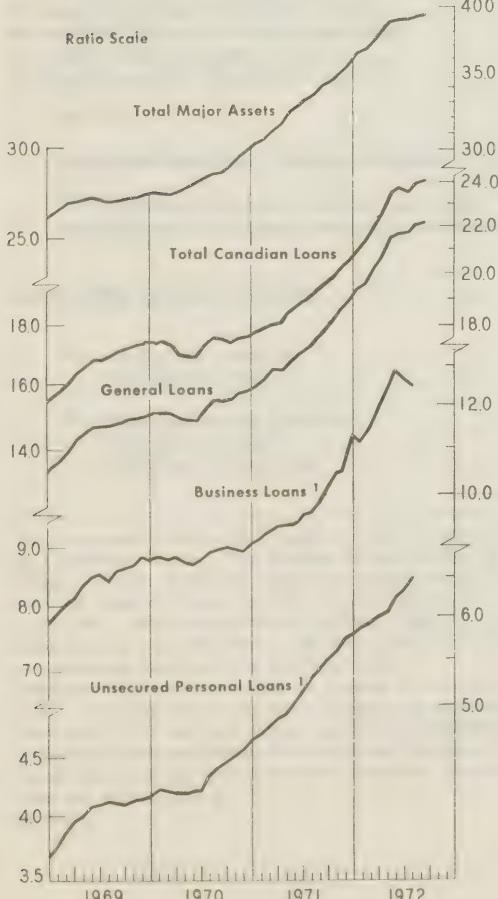
Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

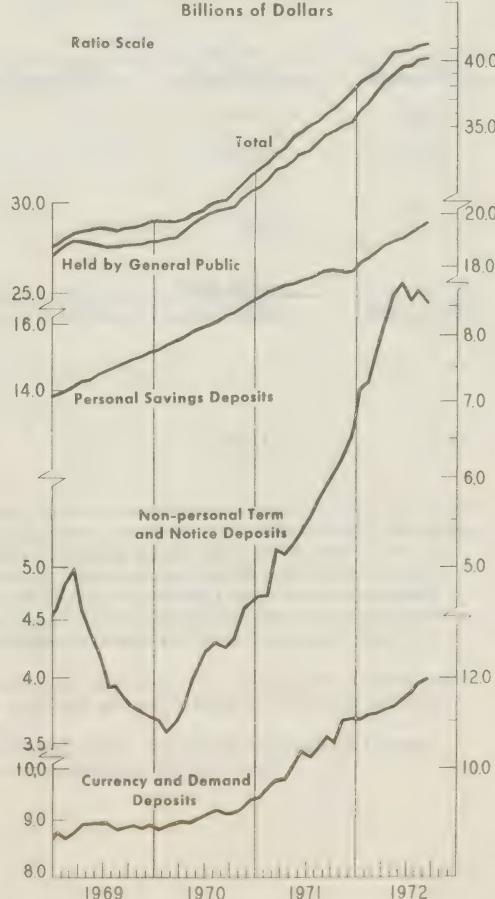
	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal(1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General	Business(1)	seasonally adjusted	unadjusted	unadjusted	seasonally adjusted
1972										
Jan.	36,425	36,116	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850
Feb.	36,505	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900
Mar.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,598	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,746	23,722	21,667	21,602	12,649	12,636	6,469	6,336
July	38,971	38,932	23,797	23,585	21,860	21,644	12,749	12,450	6,564	6,499
Aug.	39,246	39,207	24,021	23,973	22,151	22,019	12,975	12,872	6,658	6,651
Sept.	39,354	39,393	24,047	24,071	22,305	22,150	*	*	*	*

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972										
Jan.	17,859	18,094	6,853	7,199	11,003	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,646
June	19,076	19,057	9,056	8,887	11,421	11,469	39,554	39,514	40,652	40,774
July	19,319	19,261	8,762	8,599	11,785	11,623	39,866	39,550	40,937	40,855
Aug.	19,547	19,411	8,880	8,766	11,924	11,867	40,351	40,071	41,284	41,243
Sept.	19,848	19,632	8,626	8,512	12,125	11,990	40,399	40,157	41,362	41,403

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



(1) As of month-end.
* Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at	Average *	
	Oct. 11/72	Oct. 2-11/72	Sept. 18-29/72
Cash Reserves - Statutory Basis	2,337	2,311	2,298
Required Minimum	2,285	2,285	2,271
Excess	52	26	27
Excess as a ratio of statutory deposits	.14%	.07%	.07%
Cumulative excess at end of period		185	274

<u>Secondary Reserves</u> (2)	As at	Average *	
	Oct. 11/72	Oct. 2-11/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,310	3,282	3,236
Required Minimum	3,041	3,041	3,029
Excess	269	241	207
Excess as a ratio of statutory deposits	.71%	.64%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at	As at	
	Oct. 11/72	Oct. 4/72	Sept. 27/72
Excess Secondary Reserves	269	223	249
Other Canadian Liquid Assets	4,940	4,868	4,795
Total	5,209	5,091	5,044
Total as a ratio of major assets	n.a.	12.8%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at	As at	
	Oct. 11/72	Oct. 4/72	Sept. 27/72
Net float	+ 8.3	+ 16.1	+ 12.7
Securities held under resale agreements	-	- 14.4	- 8.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.1	- 0.1

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 11/72	Oct. 4/72	Sept. 27/72
Bank of Canada Advances	-	-	-
Average for week *			
Purchase and Resale Agreements			
Average for week *	3.7	15.2	1.8
Maximum during week	15.0	60.7	8.2

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars were: demand deposits 9,455.0, notice deposits 28,409.4, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,546.2. The figures for October in millions of dollars are: demand deposits 9,558.0**, notice deposits 28,452.1***, statutory note holdings 711.9*** and the minimum average deposit requirement with the Bank of Canada 1,573.2***. The required minimum ratio for September was 6.00 per cent; for October it is 6.01 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

Day-to-Day Loans

		Week ending	
	Oct. 11/72	Oct. 4/72	Sept. 27/72
High	3 3/4	3 3/4	3 3/4
Low	2 3/4	2 1/2	2 1/2
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.50	3.75	3.50

Average Treasury Bill Rate at Tender

	Oct. 12/72	Oct. 5/72	Sept. 28/72
91 day bills	3.55	3.59	3.62
182 day bills	3.85	3.91	3.95

Government Bond Yields⁽²⁾

	Oct. 11/72	Oct. 4/72	Sept. 27/72
7% Apr. 1/73	4.59	4.69	4.89
5% Apr. 1/74	5.39	5.55	5.70
8% Oct. 1/74 (extendible)	5.39	5.55	5.68
7 1/4% Dec. 15/75 (extendible)	5.97	6.06	6.16
5 1/2% Apr. 1/76	6.13	6.42	6.51
8% July 1/78	6.66	6.92	6.95
5 1/2% Aug. 1/80	6.86	7.04	7.06
4 1/2% Sept. 1/83	6.77	6.96	7.06
5 1/4% May 1/90	7.41	7.56	7.57
5 3/4% Sept. 1/92	7.45	7.53	7.53
6 1/2% Oct. 1/95	7.44	7.49	7.44

Long Term Average

7.35 7.45 7.46

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

	Oct. 11/72	Oct. 4/72	Sept. 27/72
Closing rate			
Spot	98 1/4	98 5/16	98 11/32
90-day forward spread ⁽⁴⁾	.06D	.04D	.04D
Average of noon rates (week ending)			
Spot	98.28	98.36	98.23
90-day forward spread ⁽⁴⁾	.04D	.03D	.01D

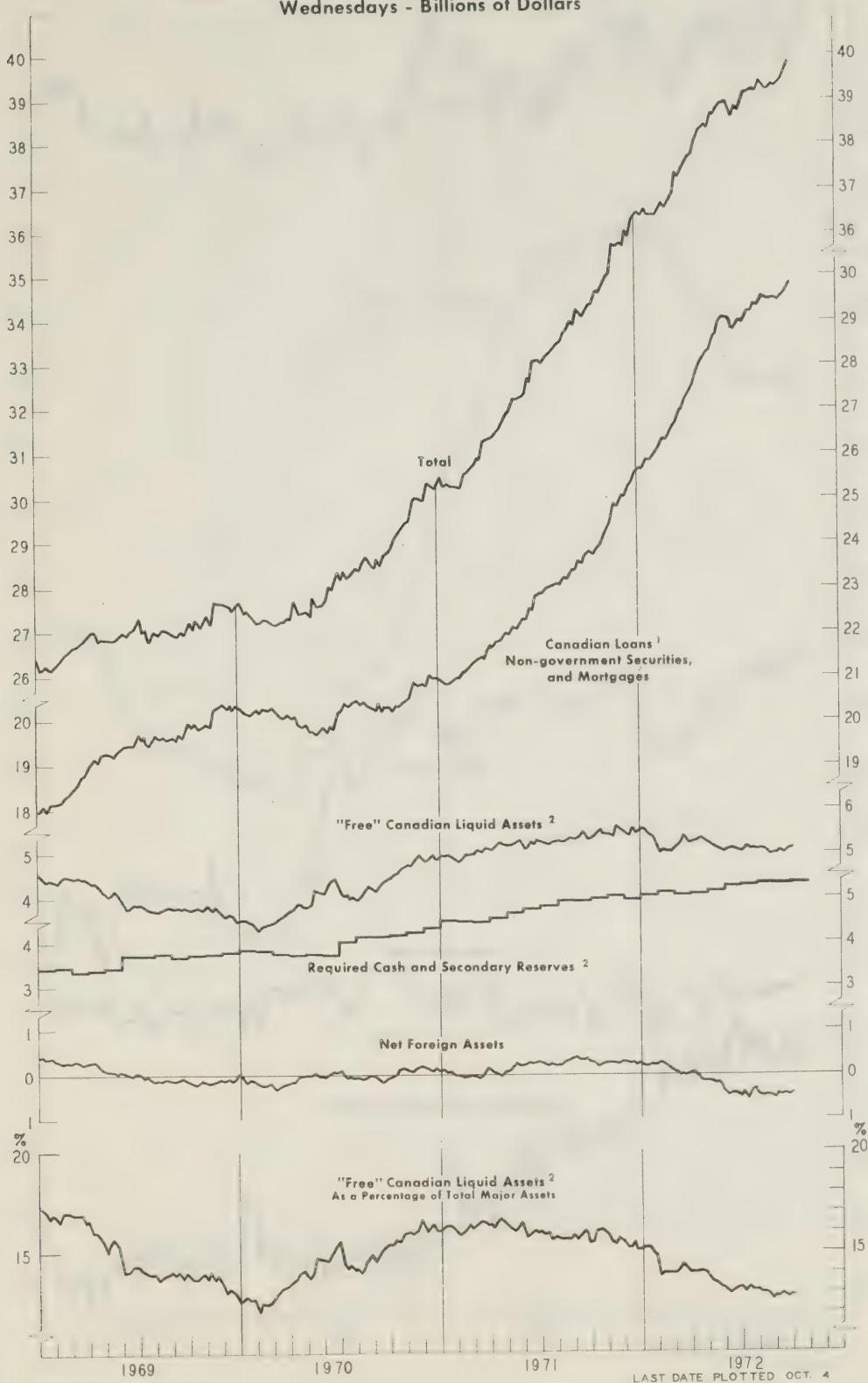
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



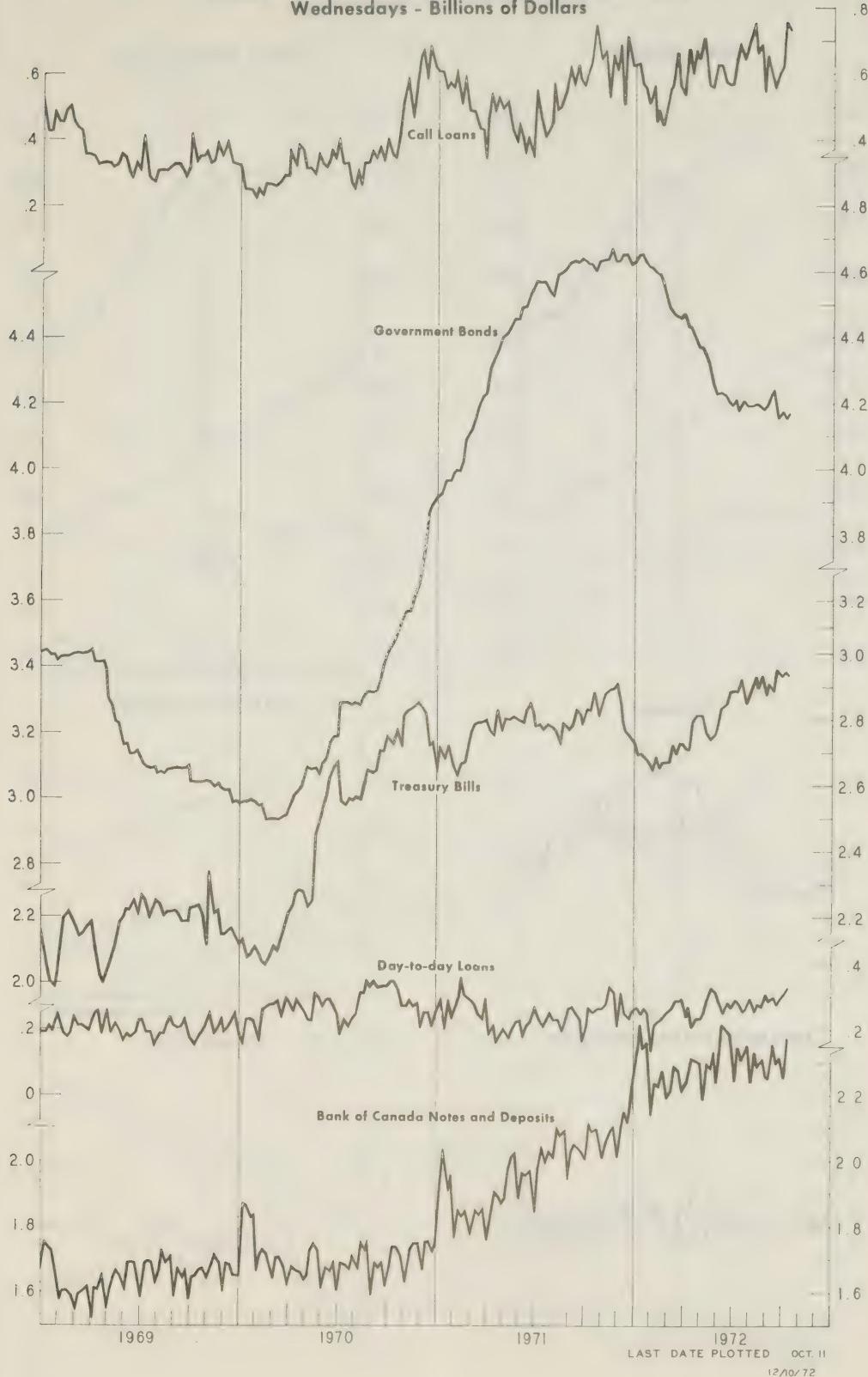
1. Excludes day-to-day and call loans.

2. See footnotes on page 3.

LAST DATE PLOTTED OCT. 4

12/10/72

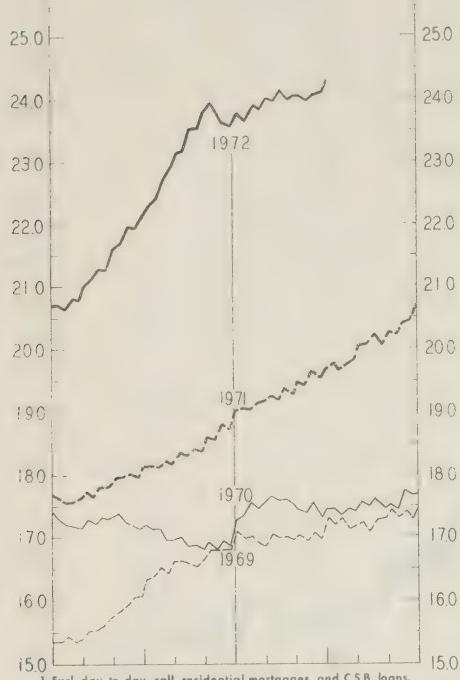
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



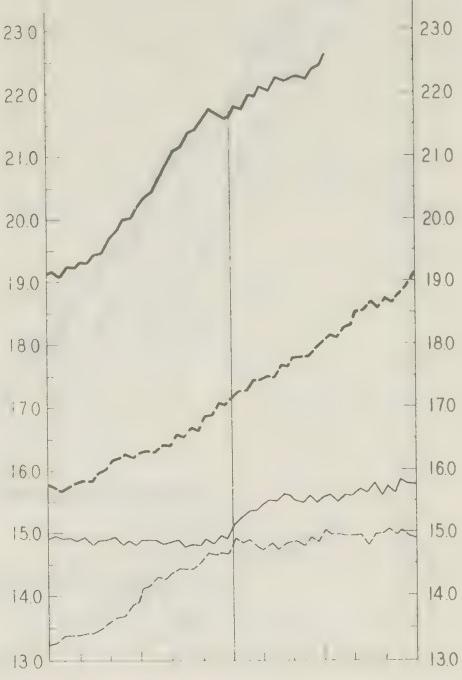
LAST DATE PLOTTED OCT. 11
12/10/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

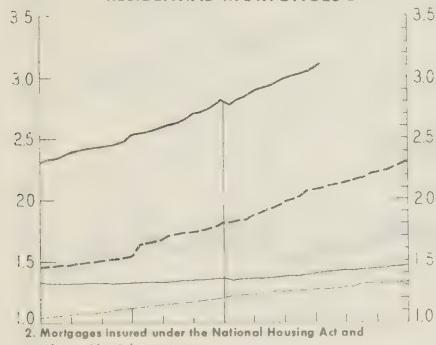
TOTAL CANADIAN LOANS¹



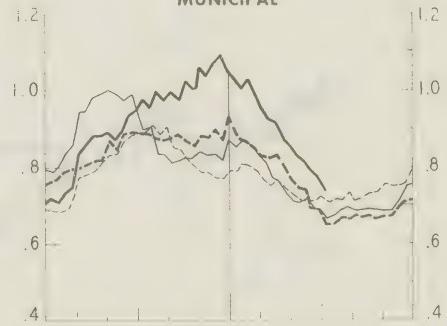
GENERAL LOANS



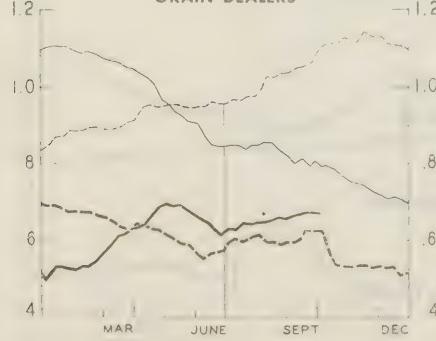
RESIDENTIAL MORTGAGES²



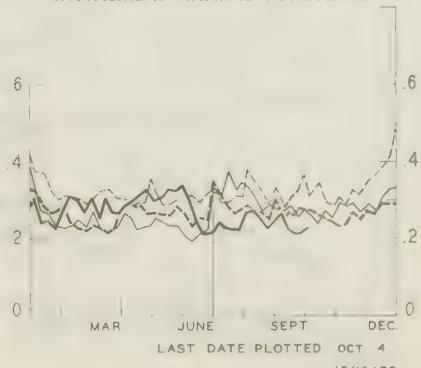
MUNICIPAL



GRAIN DEALERS



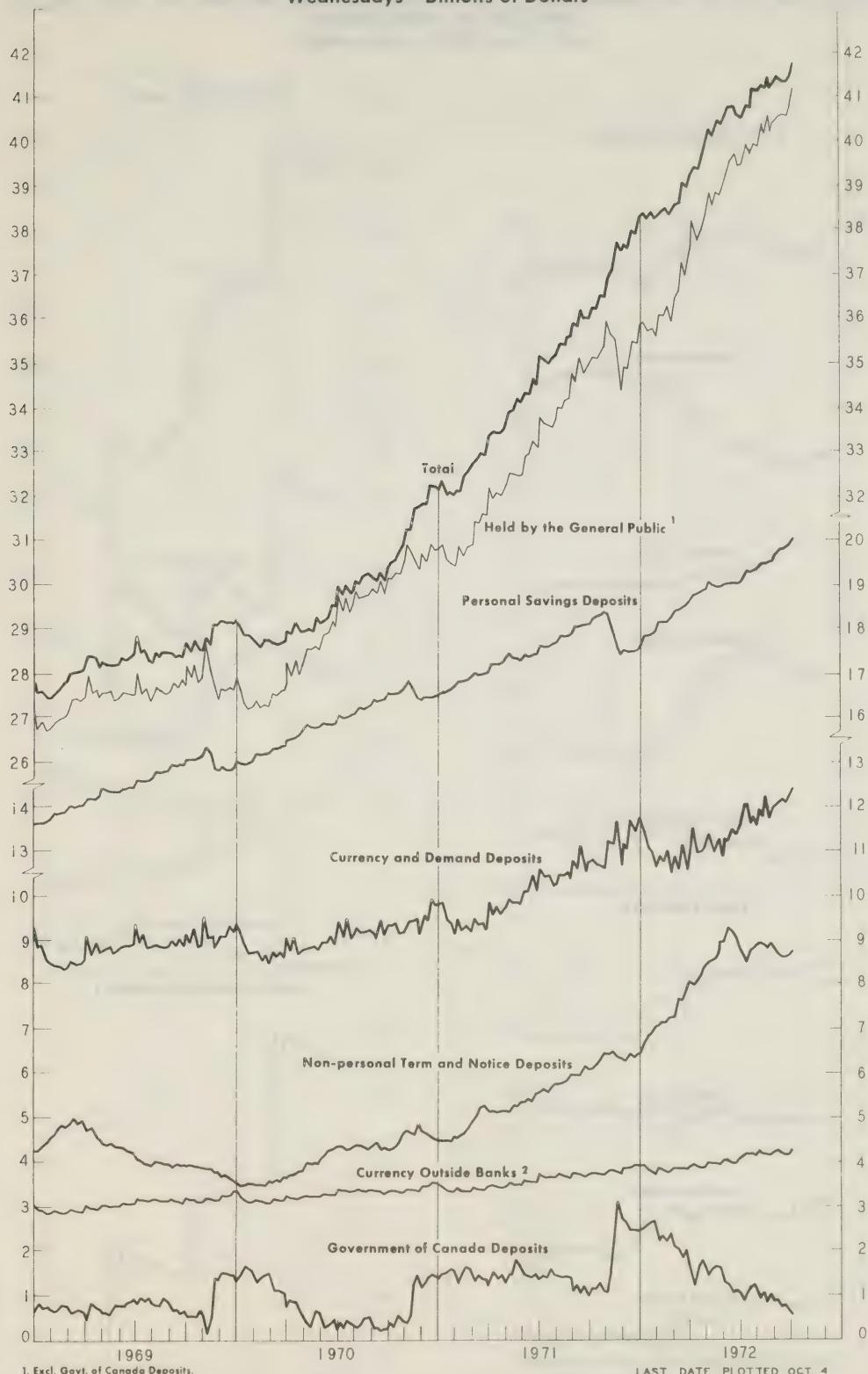
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 4
 12/10/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



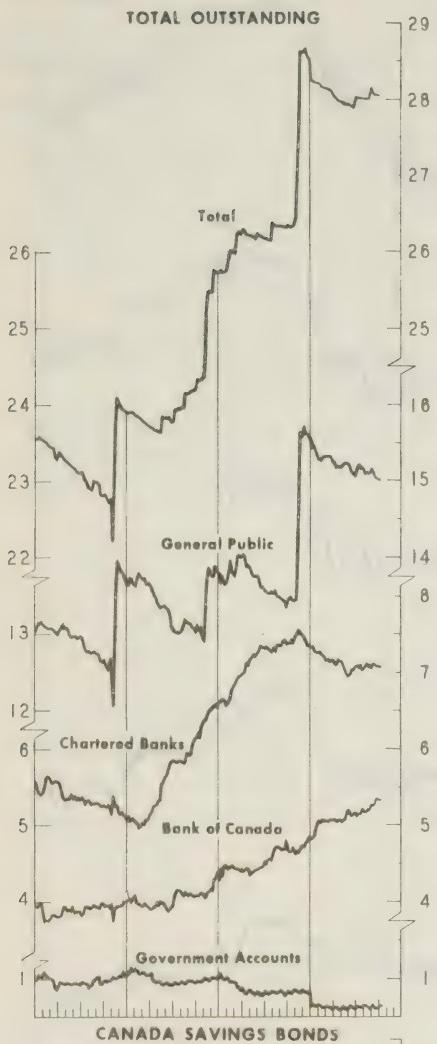
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT. 4
12/10/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

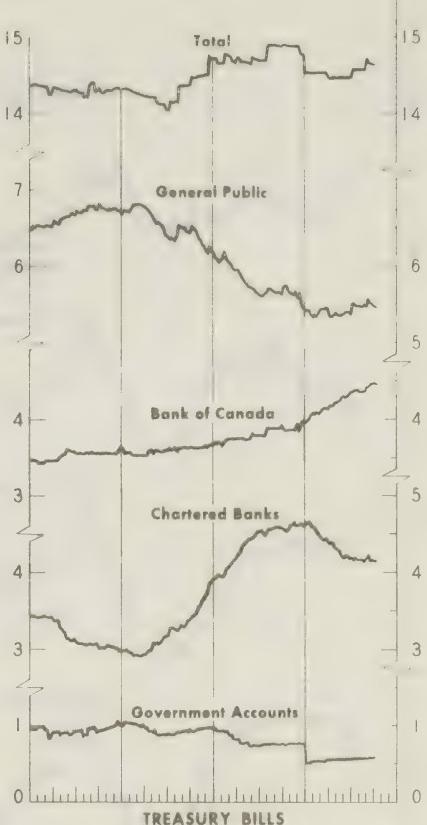
TOTAL OUTSTANDING



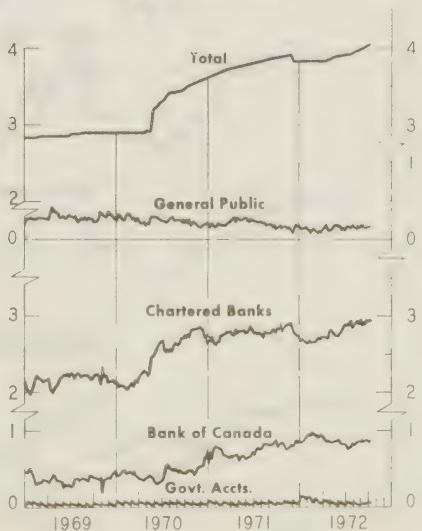
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



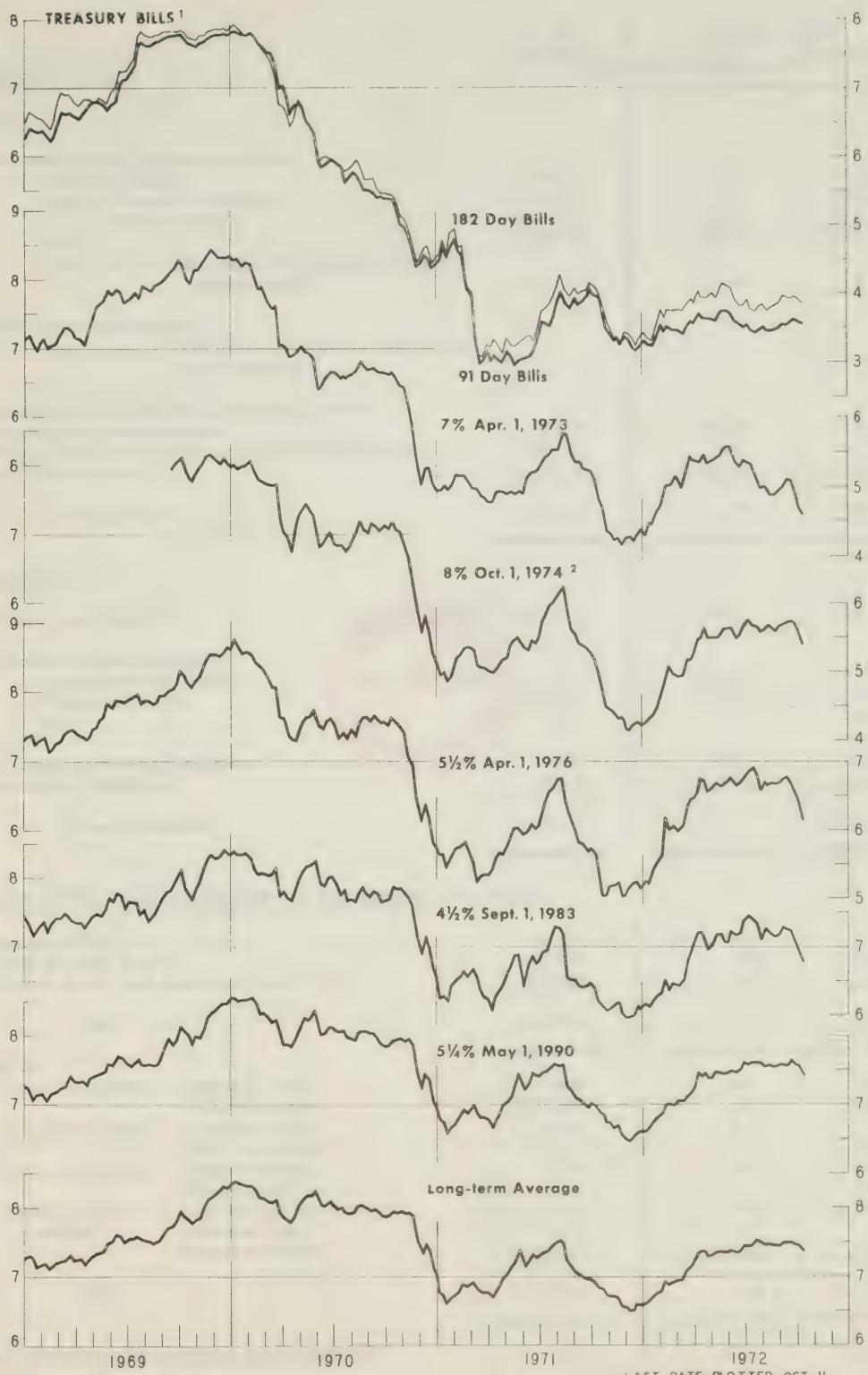
TREASURY BILLS



LAST DATE PLOTTED OCT. II

12/10/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED OCT 11
 12/10/72

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BANK OF CANADA, Ottawa

October 19, 1972

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Oct. 18/72	Increase since Oct. 11/72	
		(Millions of Dollars)	Oct. 20/71
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	890.2	31.1	87.3
Other - 3 years and under	2,025.1	8.2	309.2
- Over 3 years	2,407.6	0.2	309.4
Total	5,322.9	39.6	705.9
(of which: - held under "Purchase and Resale Agreements")	(8.1)	(8.1)	(8.1)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	272.9	- 48.0	51.5
Investment in the Industrial Development Bank	573.7	4.9	62.7
All other assets	295.5	96.6	80.3
Total Assets	6,464.9	93.0	900.4
Liabilities			
Notes in circulation	4,480.8	- 14.5	583.1
Canadian dollar deposits:			
Government of Canada	60.6	55.1	54.8
Chartered banks	1,572.2	- 52.7	156.5
Other	46.5	3.6	13.1
Foreign currency liabilities	35.7	0.8	11.8
All other liabilities	269.0	100.7	81.0
Total Liabilities	6,464.9	93.0	900.4
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	4,050	10	170
Canada Savings Bonds	9,375	- 5#	1,808
All other direct and guaranteed securities	14,628	- 6	- 270
Total	28,053	- 1#	1,707
Held by:			
Bank of Canada - Treasury bills	896	31	86
Other securities	4,472	8	613
Chartered banks - Treasury bills	2,951	17	71
Other securities	4,132	- #	- 410
Govt. accounts - Treasury bills	53	- 21	11
Other securities	567	-	- 191
General public - Canada Savings Bonds	9,375	- 5#	1,808
(residual) Treasury bills	151	- 17	2
Other securities	5,457	- 14#	- 283
Total	28,053	- 1#	1,707
GOVERNMENT OF CANADA BALANCES⁽²⁾			
	753	111	- 508

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim.	Oct. 18/72	Oct. 11/72	Oct. 4/72	Increase since (Millions of Dollars)
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CHARTERED BANKS

Major Assets

Canadian Liquid Assets

	1,572	1,625	38	186
Bank of Canada deposits	1,572	1,625	38	186
Bank of Canada notes	743*	741	80#	62
Day-to-day loans	337	324	15	58
Treasury bills	2,951	2,934	- 8	107
Other Government securities				
- 3 years and under	()	2,012	21	- 168
- over 3 years	()	2,155	- 10	- 287
Call loans to stockbrokers	()	122	6	32
Call loans to investment dealers	()	616	- 21	74
Sub-total	<u>10,472</u>	<u>10,528</u>	<u>121#</u>	<u>65</u>

Net Foreign Assets

- 415	13	- 566
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Less Liquid Canadian Assets

Loans to provinces	45	- 11	- 33
Loans to municipalities	730	- 7	80
Loans to grain dealers	657	- 14	92
Canada Savings Bond loans	18	- 5	1
Loans to instalment finance companies	241	12	- 22
General loans	22,597	21#	4,496
Mortgages insured under the N. H. A.	2,256	16	718
Other residential mortgages	876	1	302
Provincial securities	500	- 4	15
Municipal securities	453	6	61
Corporate securities	<u>1,396</u>	<u>- 26#</u>	<u>348</u>
Sub-total	<u>29,768</u>	<u>- 10#</u>	<u>6,057</u>
Total Major Assets	<u>39,881</u>	<u>124#</u>	<u>5,556</u>

Canadian Dollar Deposit Liabilities

Personal savings deposits	20,066	20#	1,821
chequable	(6,271)	(- 8) #	(553)
non-chequable	(8,673)	(19) #	(352)
fixed term deposits	(5,122)	(9) #	(916)
Non-personal term and notice deposits	8,805	31#	2,628
Demand deposits (less float)	8,067	- #	1,099
Total held by general public	36,938	51#	5,548
Government of Canada deposits	<u>693</u>	<u>65</u>	<u>- 468</u>
Total Deposits (less float)	37,575	116#	5,080
Estimated float	969	42#	176
Total Canadian Dollar Deposits	<u>38,543</u>	<u>158#</u>	<u>5,256</u>

Foreign Currency "Swapped" Deposits⁽¹⁾

<u>213</u>	<u>209</u>	<u>22</u>	<u>- 762</u>
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Bankers' Acceptances Outstanding

<u>390</u>	<u>1</u>	<u>- 67</u>
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Debentures issued and Outstanding

<u>375</u>	<u>-</u>	<u>190</u>
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CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	501	-	25
- notes	3,754	- 25#	514
Demand deposits	8,067	- #	1,099
Total Currency and demand deposits	<u>12,322</u>	<u>- 25#</u>	<u>1,637</u>
Personal savings and non-personal term			
and notice deposits	28,871	51#	4,449
Total Can. \$ deposits and currency held			
by general public	41,193	26#	6,086
Government of Canada deposits	<u>637</u>	<u>65</u>	<u>- 468</u>
Total Currency & Chartered Bank Can.\$ Deposits	<u>41,830</u>	<u>91#</u>	<u>5,619</u>

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at Oct. 18/72	Average *	
		Oct. 16-18/72	Oct. 2-13/72
Cash Reserves - Statutory Basis	2,287	2,291	2,315
Required Minimum	2,285	2,285	2,285
Excess	2	6	30
Excess as a ratio of statutory deposits	.01%	.02%	.08%
Cumulative excess at end of period		19	268

<u>Secondary Reserves</u> (2)	As at Oct. 18/72	Average *	
		Oct. 2-18/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,290	3,286	3,236
Required Minimum	3,041	3,041	3,029
Excess	249	245	207
Excess as a ratio of statutory deposits	.66%	.65%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at Oct. 18/72	As at Oct. 11/72	As at Oct. 4/72
Excess Secondary Reserves	249	272	226
Other Canadian Liquid Assets	4,897	4,930	4,855
Total	5,146	5,202	5,081

Total as a ratio of major assets n. a. 13.0% 12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Oct. 18/72	As at Oct. 11/72	As at Oct. 4/72
Net float	+ 11.5	+ 8.3	+ 16.1
Securities held under resale agreements	- 8.1	-	- 14.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	-	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending Oct. 18/72	Week Ending Oct. 11/72	Week Ending Oct. 4/72
--	---------------------------	---------------------------	--------------------------

Bank of Canada Advances
Average for week *

- - -

Purchase and Resale Agreements

Average for week *	2.0	3.7	15.2
Maximum during week	8.1	15.0	60.7

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 9,555.9**, notice deposits 28,454.7**, statutory note holdings 714.7**, and the minimum average deposit requirement with the Bank of Canada 1,570.2**. The required minimum ratio for October is 6.01 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>
High	3 3/4	3 3/4	3 3/4
Low	2	2 3/4	2 1/2
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.60	3.50	3.75
<u>Average Treasury Bill Rate at Tender</u>			
91 day bills	3.56	3.55	3.59
182 day bills	3.84	3.85	3.91
<u>Government Bond Yields⁽²⁾</u>			
	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>
7% Apr. 1/73	4.55	4.59	4.69
5% Apr. 1/74	5.51	5.39	5.55
8% Oct. 1/74 (extendible)	5.34	5.39	5.55
7 1/4% Dec. 15/75 (extendible)	5.84	5.97	6.06
5 1/2% Apr. 1/76	6.13	6.13	6.42
8% July 1/78	6.76	6.66	6.92
5 1/2% Aug. 1/80	6.78	6.86	7.04
4 1/2% Sept. 1/83	6.82	6.77	6.96
5 1/4% May 1/90	7.38	7.41	7.56
5 3/4% Sept. 1/92	7.45	7.45	7.53
6 1/2% Oct. 1/95	7.39	7.44	7.49
Long Term Average	7.31	7.35	7.45
2. <u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>			
	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>
Closing rate			
Spot	98 9/32	98 1/4	98 5/16
90-day forward spread ⁽⁴⁾	.06D	.06D	.04D
Average of noon rates (week ending)			
Spot	98.22	98.28	98.36
90-day forward spread ⁽⁴⁾	.06D	.04D	.03D

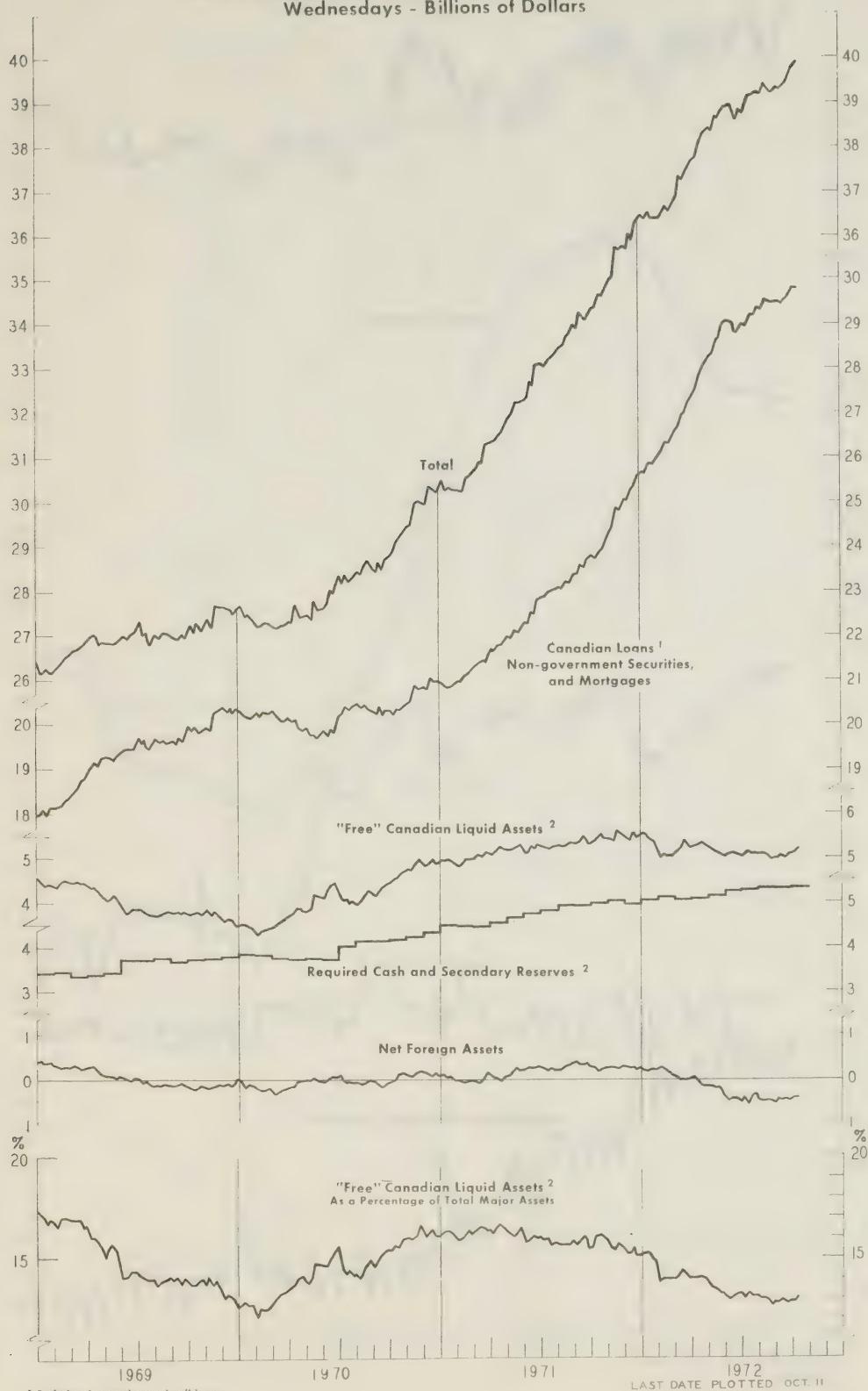
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

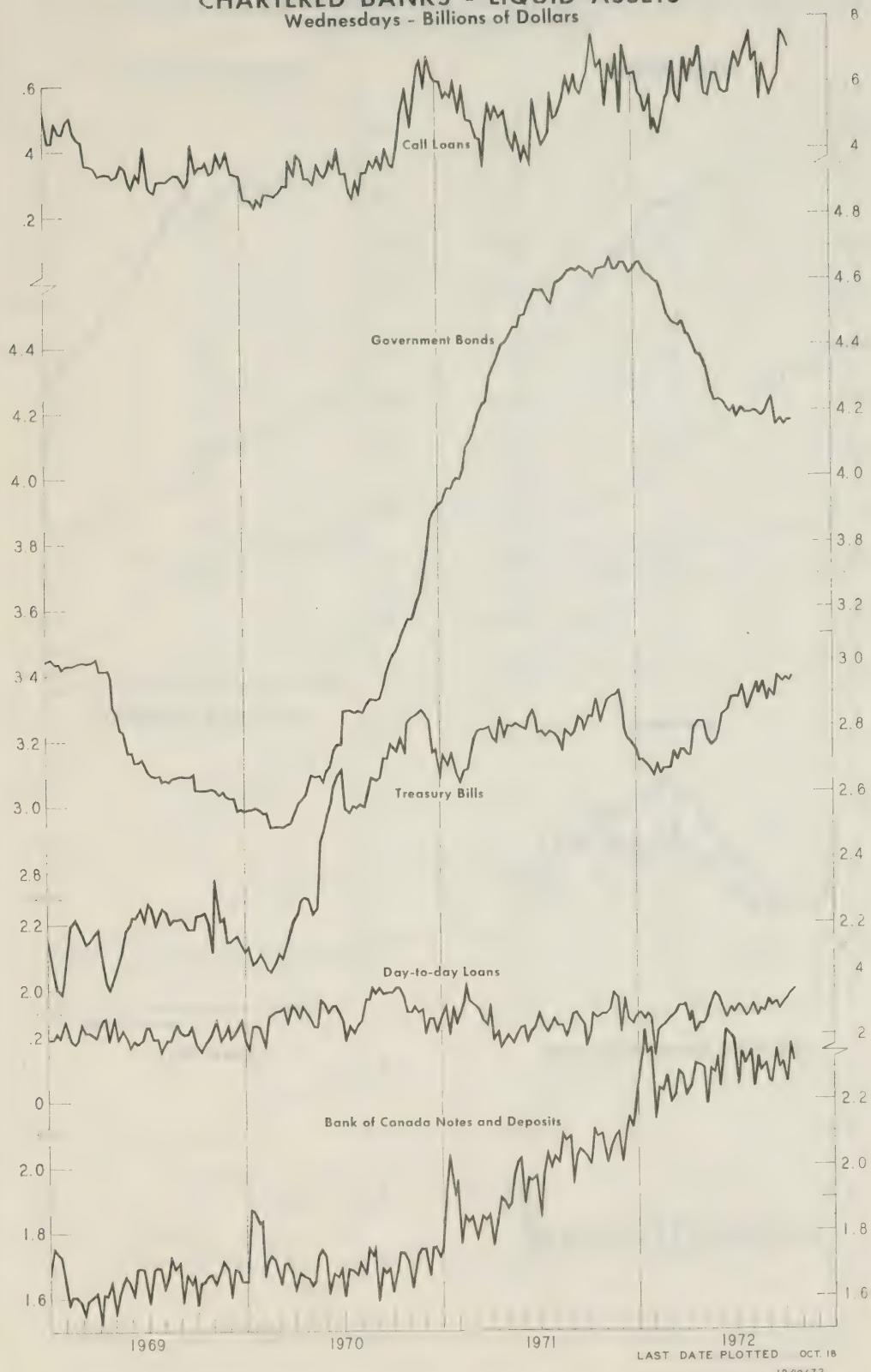


¹ Excludes day-to-day and call loans.
² See footnotes on page 3.

LAST DATE PLOTTED OCT. 11

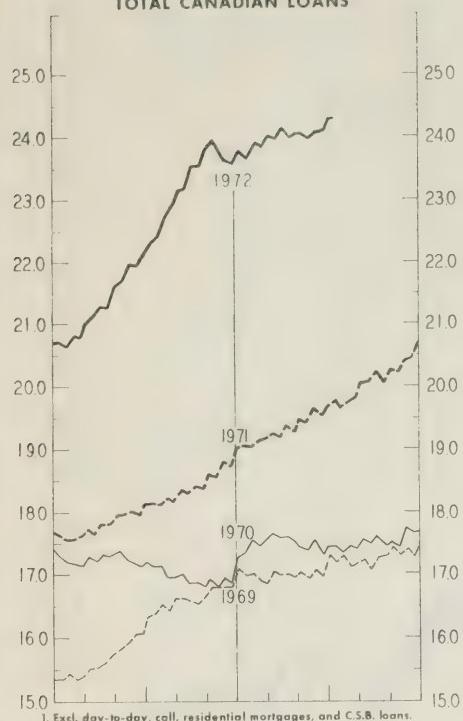
19/10/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

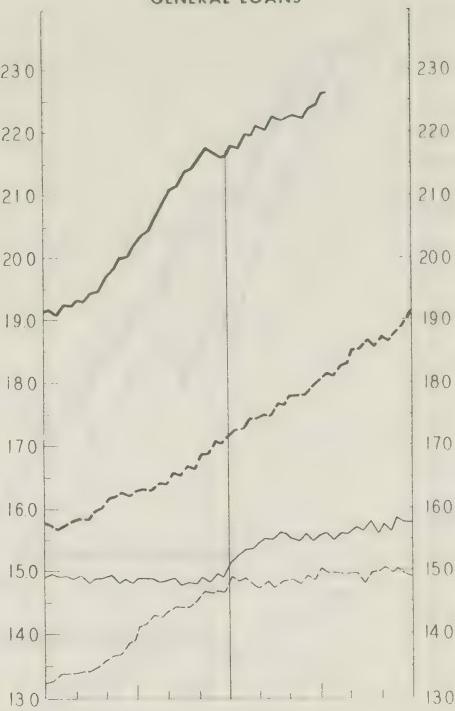
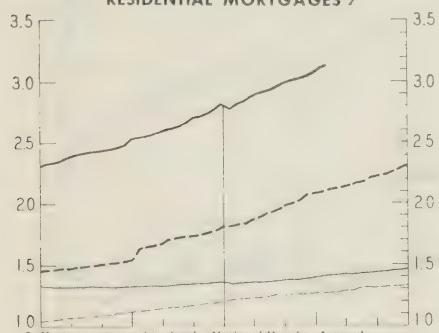


CHARTERED BANK - LOANS

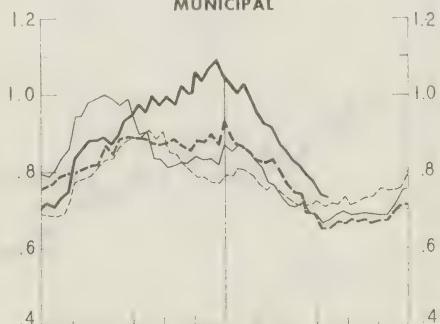
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

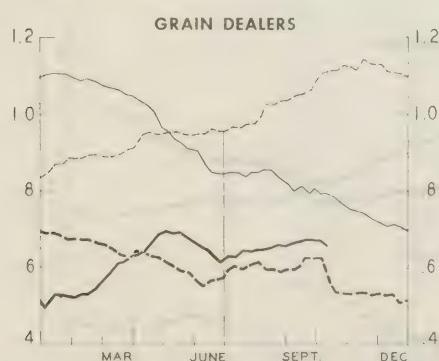
GENERAL LOANS

RESIDENTIAL MORTGAGES²

MUNICIPAL



GRAIN DEALERS

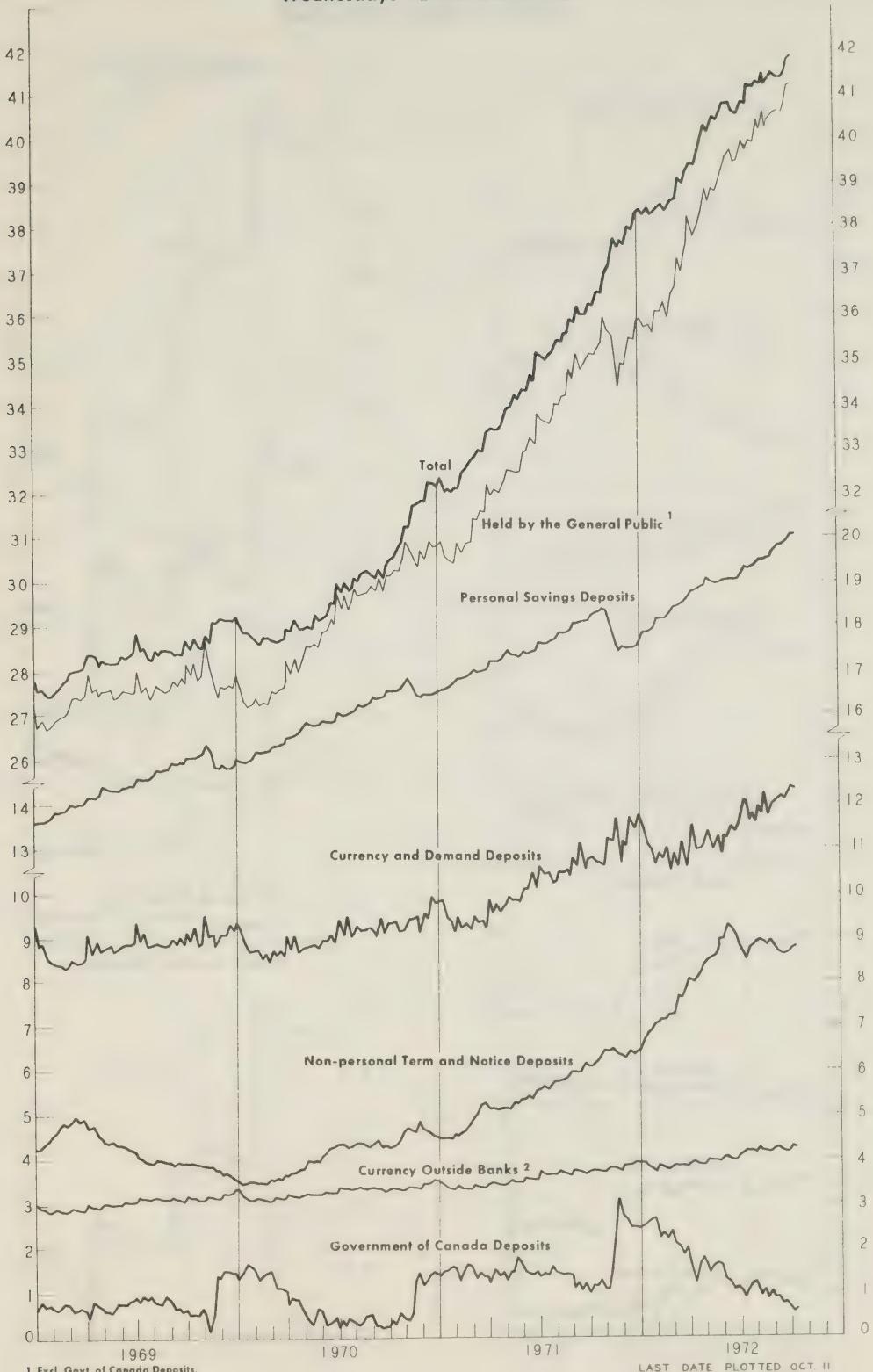


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT II
19/10/72

B
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



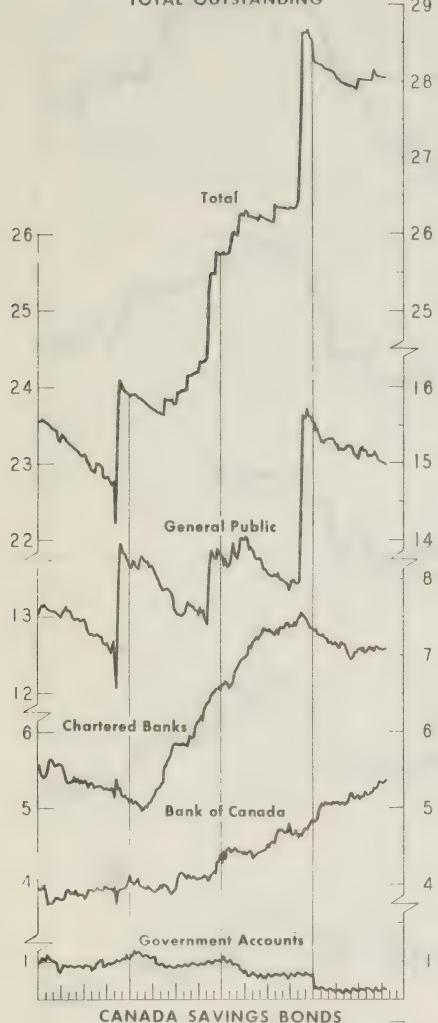
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

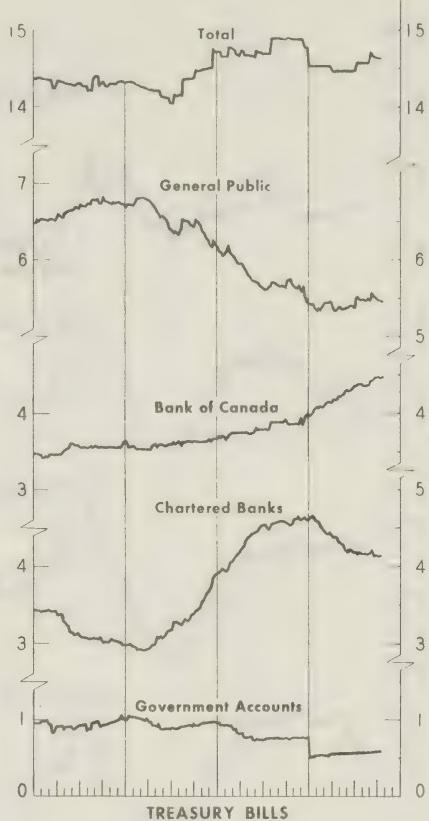
LAST DATE PLOTTED OCT. II
 19/10/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



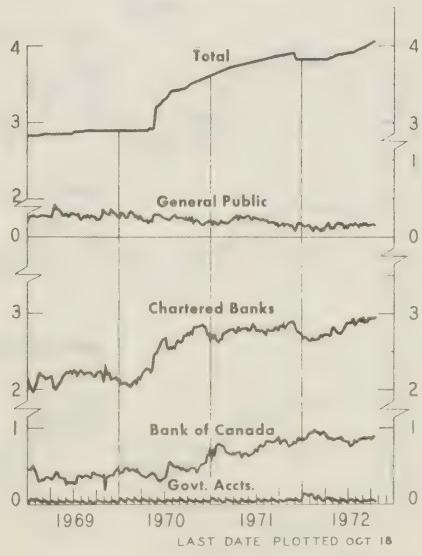
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



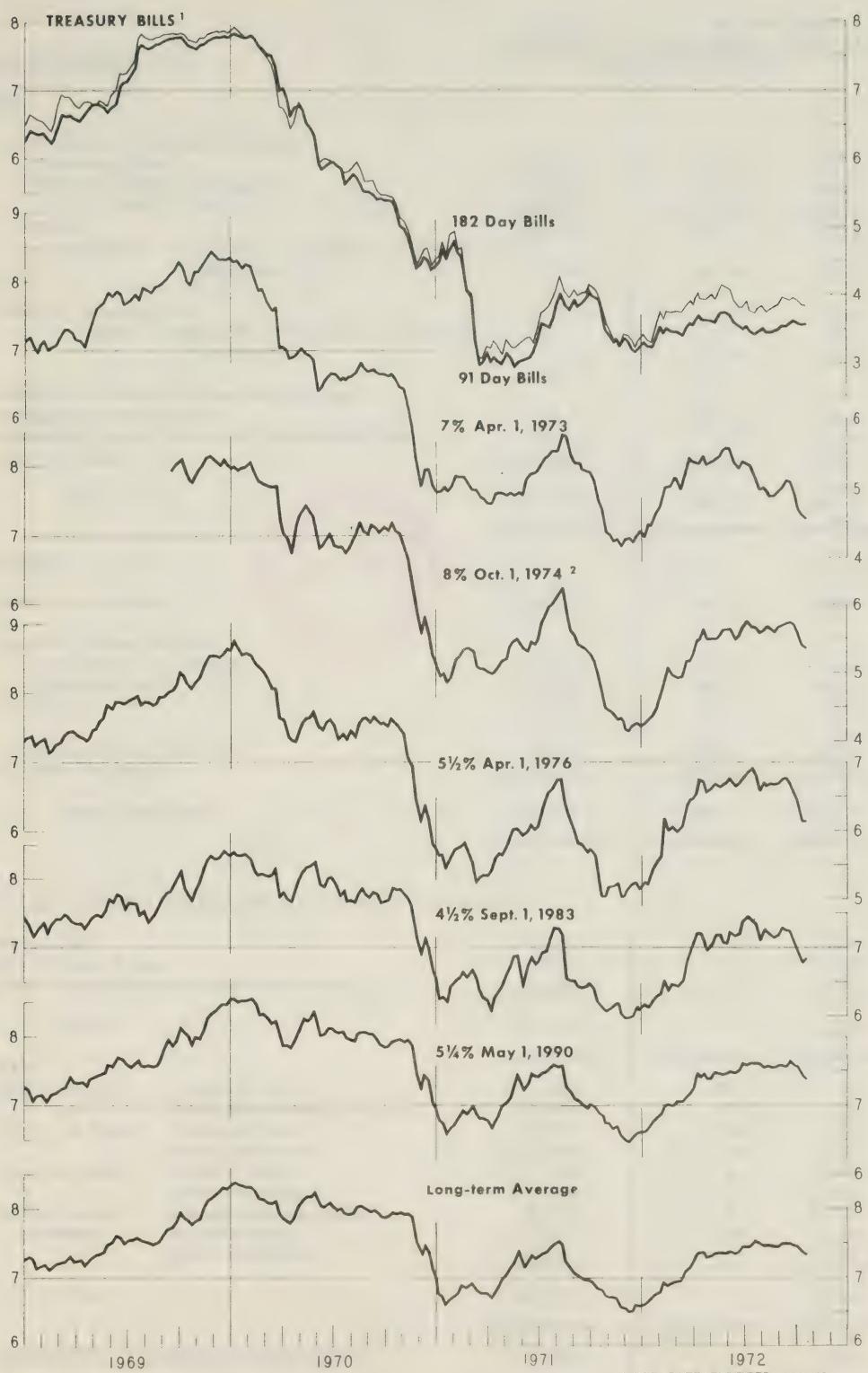
TREASURY BILLS



LAST DATE PLOTTED OCT 18

19/10/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED OCT. 18
 19/10/72

October 26, 1972.

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BANK OF CANADA

WEEKLY FINANCIAL STATISTICS⁽¹⁾Assets

Government of Canada securities

	As at Oct. 25/72	Increase since Oct. 18/72	Oct. 27/71
	(Millions of Dollars)		
Treasury bills	916.4	26.2	82.7
Other - 3 years and under	2,043.0	17.9	319.5
- Over 3 years	<u>2,407.7</u>	<u>0.1</u>	<u>308.9</u>
Total	5,367.0	44.1	711.1
(of which: - held under "Purchase and Resale Agreements")	(38.4)	(30.3)	(29.3)
Bankers' acceptances	1.9	1.9	1.9
(of which: - held under "Purchase and Resale Agreements")	(1.9)	(1.9)	(1.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	235.6	- 37.3	22.7
Investment in the Industrial Development Bank	575.1	1.4	62.4
All other assets	<u>178.7</u>	<u>- 116.8</u>	<u>25.5</u>
Total Assets	6,358.2	- 106.7	823.7

Liabilities

Notes in circulation



	4,450.0	- 30.8	569.6
Canadian dollar deposits:			
Government of Canada	66.9	6.3	59.8
Chartered banks	1,622.4	50.1	186.3
Other	46.1	- 0.4	15.4
Foreign currency liabilities	23.6	- 12.0	- 12.1
All other liabilities	<u>149.2</u>	<u>- 119.8</u>	<u>4.6</u>
Total Liabilities	6,358.2	- 106.7	823.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,060	10	175
Canada Savings Bonds	9,373	- 2	1,796
All other direct and guaranteed securities	<u>14,624</u>	<u>- 4</u>	<u>- 274</u>
Total	28,057	4	1,698
Held by:			
Bank of Canada - Treasury bills	922	26	82
Other securities	4,490	17	623
Chartered banks - Treasury bills	2,963	10#	145
Other securities	4,147	6#	- 427
Govt. accounts - Treasury bills	49	- 4	- 6
Other securities	567	-	- 191
General public - Canada Savings Bonds	9,373	- 2	1,796
(residual) - Treasury bills	127	- 23#	- 46
Other securities	<u>5,420</u>	<u>- 27#</u>	<u>- 278</u>
Total	28,057	4	1,698
GOVERNMENT OF CANADA BALANCES⁽²⁾	744	- 9	- 355

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 25/72	Oct. 18/72	Oct. 11/72 (Millions of Dollars)	Increase since Oct. 20/71
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,622	1,572	- 53	157
Bank of Canada notes	777*	757	- 12#	83
Day-to-day loans	278	337	13	85
Treasury bills	2,963	2,952	- 18	72
Other Government securities				
- 3 years and under	(4,181	2,009	- 3	- 140
- over 3 years	(652*	2,166	11	- 286
Call loans to stockbrokers	(652*	120	- 2	31
Call loans to investment dealers	(602		- 13	- 56
Sub-total	10,473*	10,516	- 16#	- 54
Net Foreign Assets		- 417	- 6#	- 614
Less Liquid Canadian Assets				
Loans to provinces	74	30#	32	
Loans to municipalities	754	23#	85	
Loans to grain dealers	665	9	132	
Canada Savings Bond loans	12	- 5	1	
Loans to instalment finance companies	236	- 5	- 14	
General loans	22,764	168#	4,509	
Mortgages insured under the N. H. A.	2,260	4	706	
Other residential mortgages	895	19	320	
Provincial securities	524	24	38	
Municipal securities	457	4	55	
Corporate securities	1,410	14	330	
Sub-total	30,052	285#	6,194	
Total Major Assets	40,150	263#	5,526	
Canadian Dollar Deposit Liabilities				
Personal savings deposits	20,089	19#	1,796	
chequable	(6,271)	(- 2)#	(545)	
non-chequable	(8,686)	(14)#	(332)	
fixed term deposits	(5,132)	(7)#	(919)	
Non-personal term and notice deposits	8,954	125#	2,649	
Demand deposits (less float)	8,136	90#	1,181	
Total held by general public	37,178	234#	5,625	
Government of Canada deposits	677	56	- 563	
Total Deposits (less float)	37,871	290#	5,062	
Estimated float	706	- 257#	23	
Total Canadian Dollar Deposits	38,577	33#	5,085	
Foreign Currency "Swapped" Deposits⁽¹⁾	254	213	3	- 767
Bankers' Acceptances Outstanding		401	11	- 50
Debentures issued and Outstanding		375	-	190
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	501	-	25	
- notes	3,724	- 26#	500	
Demand deposits	8,136	90#	1,181	
Total Currency and demand deposits	12,361	63#	1,706	
Personal savings and non-personal term and notice deposits	29,042	144#	4,444	
Total Can. \$ deposits and currency held by general public	41,403	208#	6,150	
Government of Canada deposits	693	56	- 563	
Total Currency & Chartered Bank Can.\$ Deposits	42,096	264#	5,587	

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at	Average *	
	Oct. 25/72	Oct. 16-25/72	Oct. 2-13/72
Cash Reserves - Statutory Basis	2,337	2,306	2,315
Required Minimum	2,285	2,285	2,285
Excess	52	21	30
Excess as a ratio of statutory deposits	.14%	.06%	.08%
Cumulative excess at end of period		168	268

<u>Secondary Reserves</u> (2)	As at	Average *	
	Oct. 25/72	Oct. 2-25/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,293	3,286	3,236
Required Minimum	3,041	3,041	3,029
Excess	252	245	207
Excess as a ratio of statutory deposits	.66%	.65%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
Excess Secondary Reserves	252	251	272
Other Canadian Liquid Assets	4,895	4,939	4,934
Total	5,147	5,190	5,206
Total as a ratio of major assets	n.a.	12.9%	13.1%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
Net float	+ 7.8	+11.5	+ 8.3
Securities held under resale agreements	-40.3	- 8.1	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.1	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
Bank of Canada Advances	-	-	-
Average for week *			
Purchase and Resale Agreements			
Average for week *	23.4	2.0	3.7
Maximum during week	40.3	8.1	15.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 9,555.9, notice deposits 28,454.7, statutory note holdings 714.7, and the minimum average deposit requirement with the Bank of Canada 1,570.2. The figures for November in millions of dollars will be: demand deposits 9,559.6, notice deposits 28,830.0, statutory note holdings 719.7, and the minimum average deposit requirement with the Bank of Canada 1,580.7. The required minimum ratio for October is 6.01 per cent; for November it will be 5.99 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

	Week ending		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
<u>Day-to-Day Loans</u>			
High	3 3/4	3 3/4	3 3/4
Low	3 1/2	2	2 3/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.70	3.60	3.50
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 26/72</u>	<u>Oct. 19/72</u>	<u>Oct. 12/72</u>
91 day bills	3.57	3.56	3.55
182 day bills	3.81	3.84	3.85
<u>Government Bond Yields⁽²⁾</u>	<u>Oct. 25/72</u>	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>
7% Apr. 1/73	4.50	4.55	4.59
5% Apr. 1/74	5.59	5.51	5.39
8% Oct. 1/74 (extendible)	5.12	5.34	5.39
7 1/4% Dec. 15/75 (extendible)	5.79	5.84	5.97
5 1/2% Apr. 1/76	6.18	6.13	6.13
8% July 1/78	6.66	6.76	6.66
5 1/2% Aug. 1/80	6.78	6.78	6.86
4 1/2% Sept. 1/83	6.73	6.82	6.77
5 1/4% May 1/90	7.34	7.38	7.41
5 3/4% Sept. 1/92	7.38	7.45	7.45
6 1/2% Oct. 1/95	7.39	7.39	7.44
Long Term Average	7.26	7.31	7.35
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>Oct. 25/72</u>	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>
Closing rate			
Spot	98 3/16	98 9/32	98 1/4
90-day forward spread ⁽⁴⁾	.04D	.06D	.06D
Average of noon rates (week ending)			
Spot	98.24	98.22	98.28
90-day forward spread ⁽⁴⁾	.04D	.06D	.04D

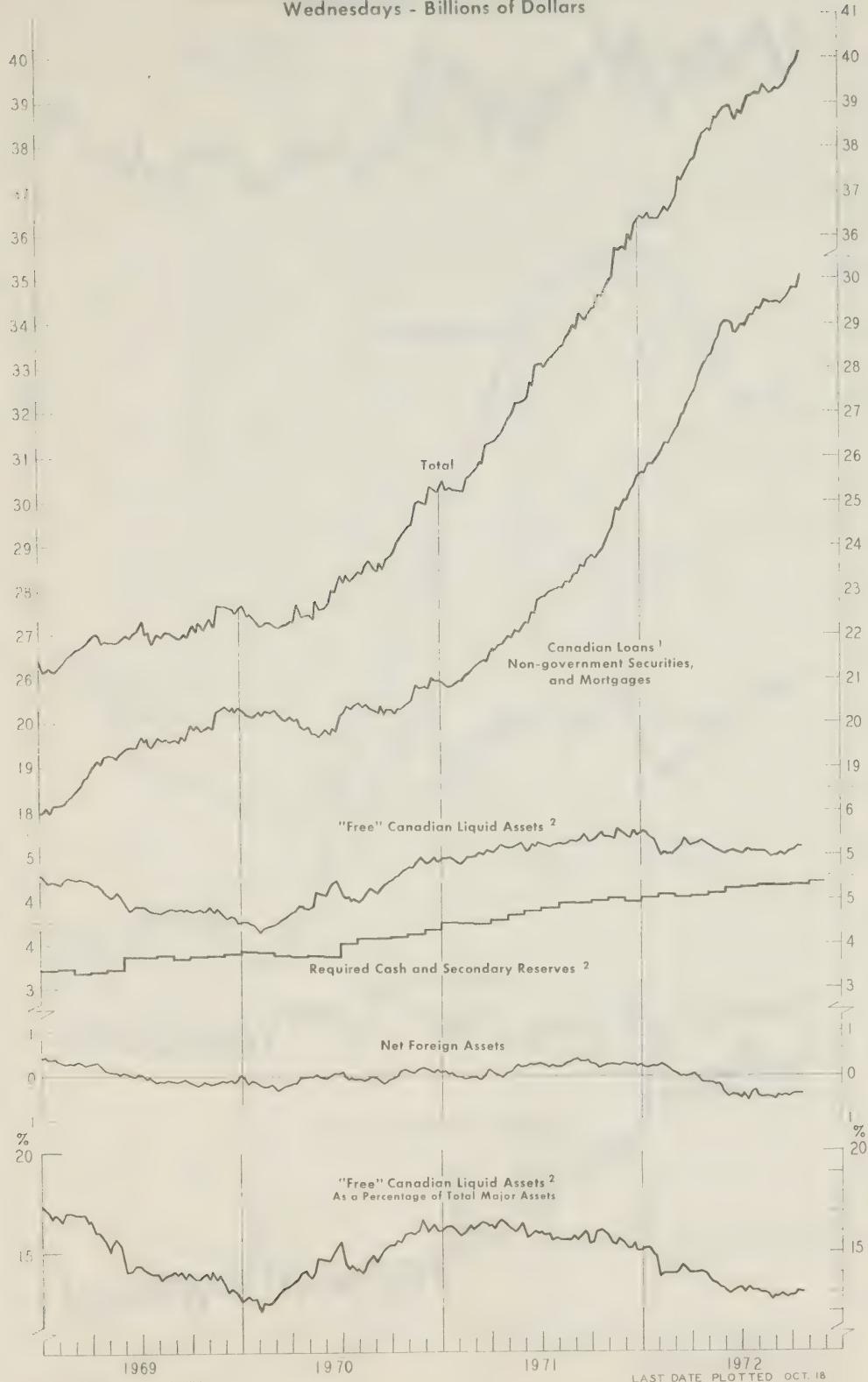
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

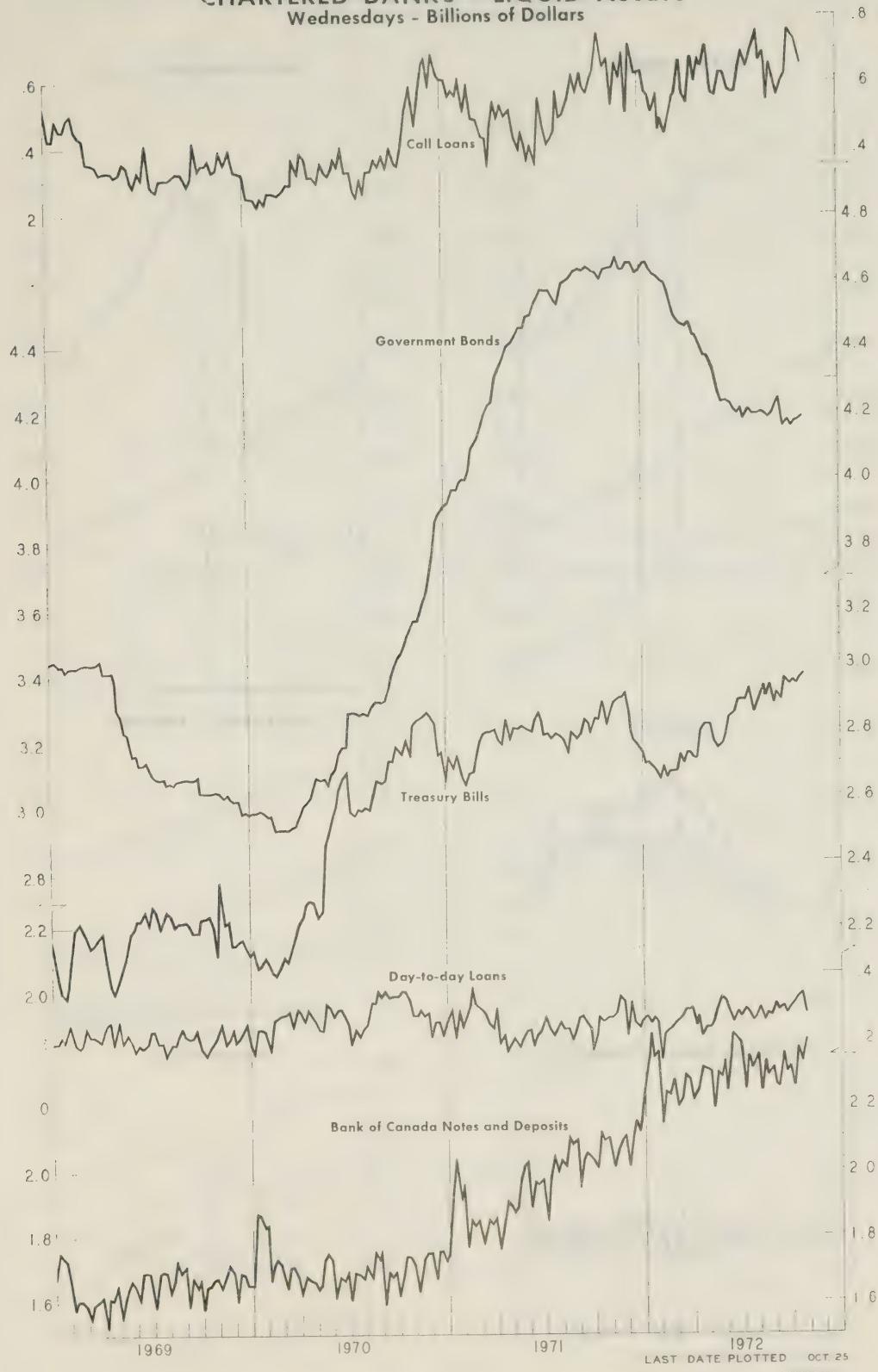
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CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans.
² See footnotes on page 3.

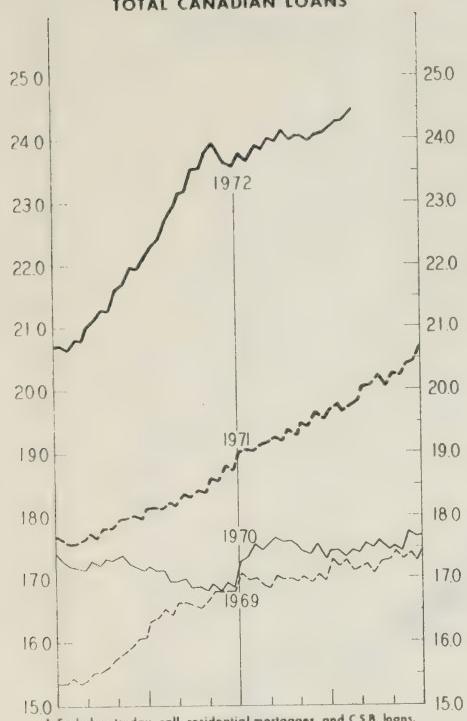
LAST DATE PLOTTED OCT. 18
 26/10/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

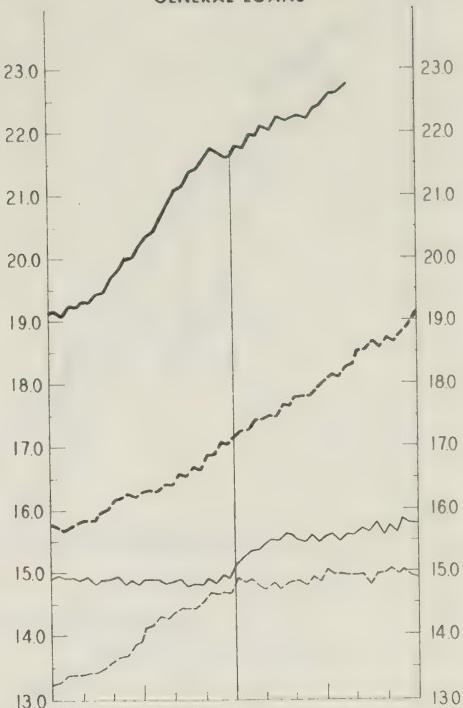


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CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

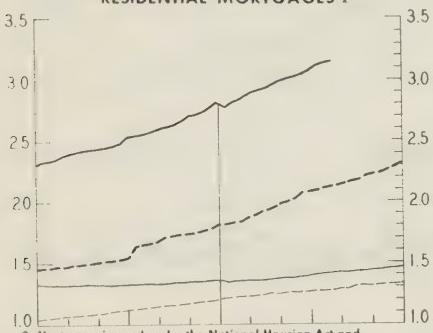
TOTAL CANADIAN LOANS¹



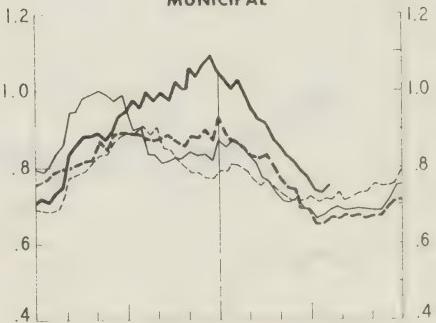
GENERAL LOANS



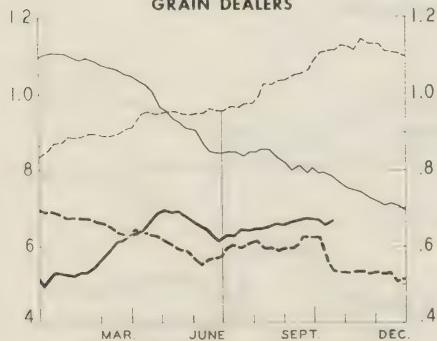
RESIDENTIAL MORTGAGES²



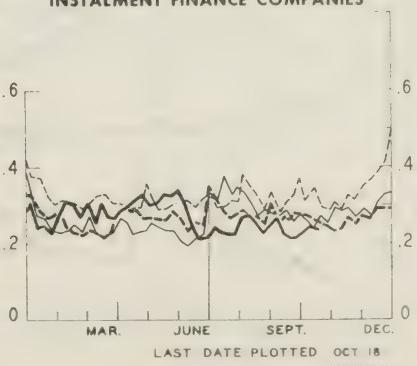
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

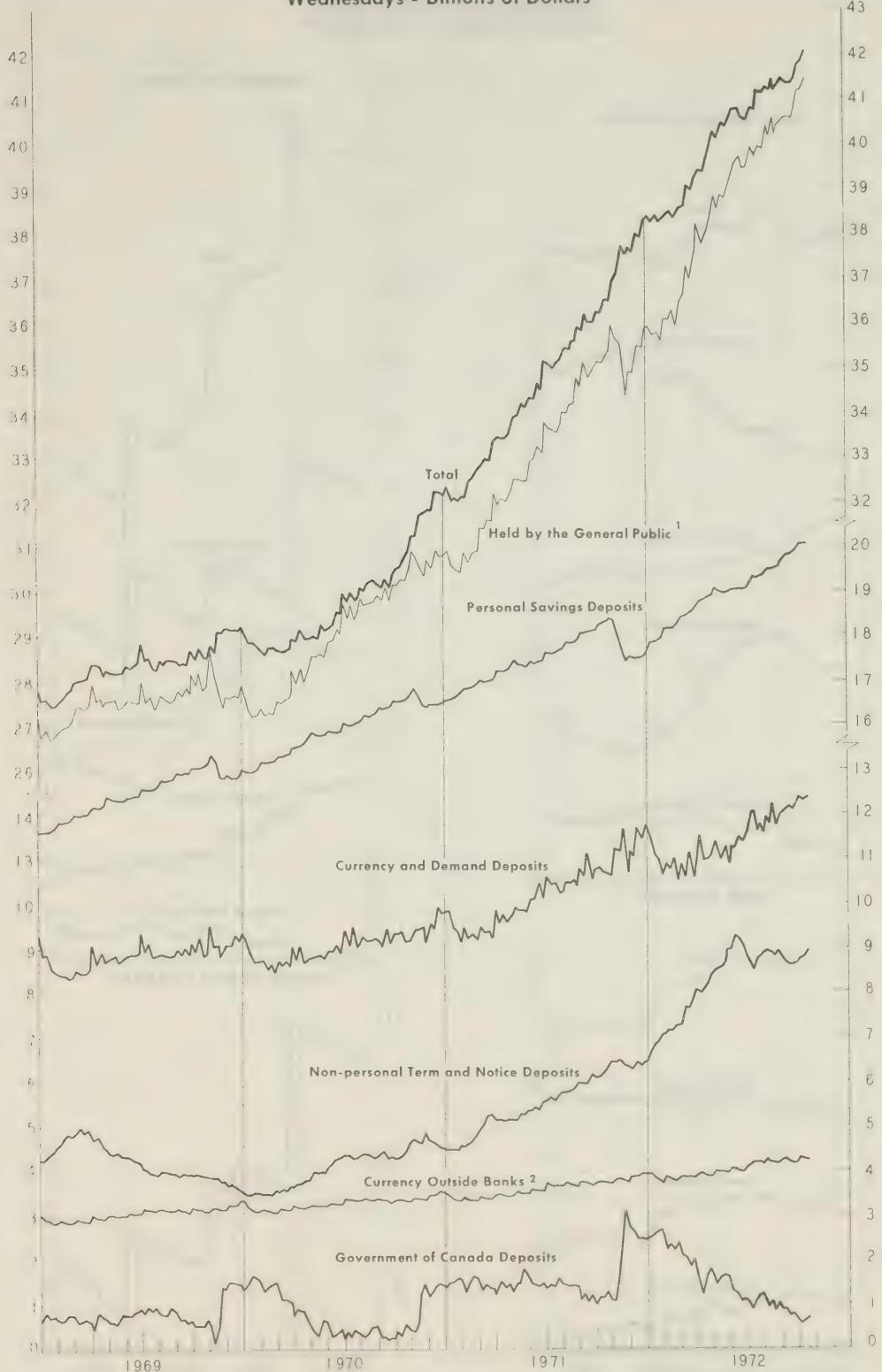


LAST DATE PLOTTED OCT. 18

26/10/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

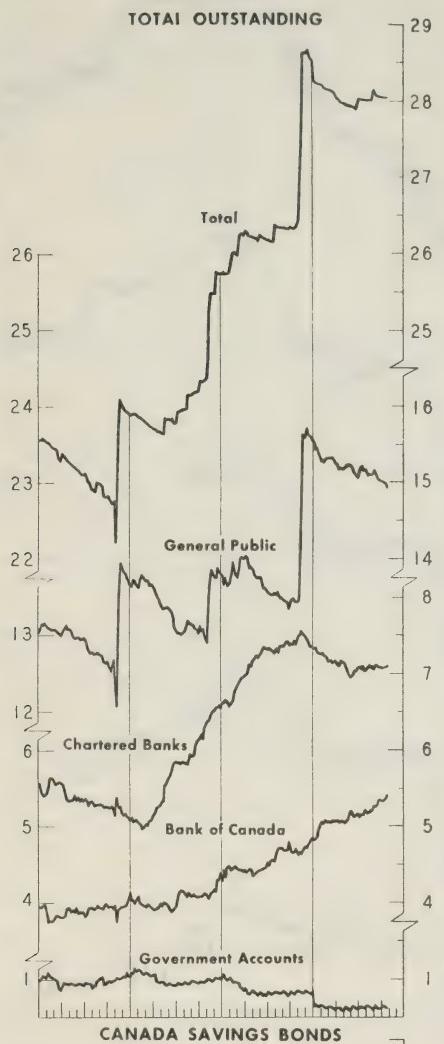
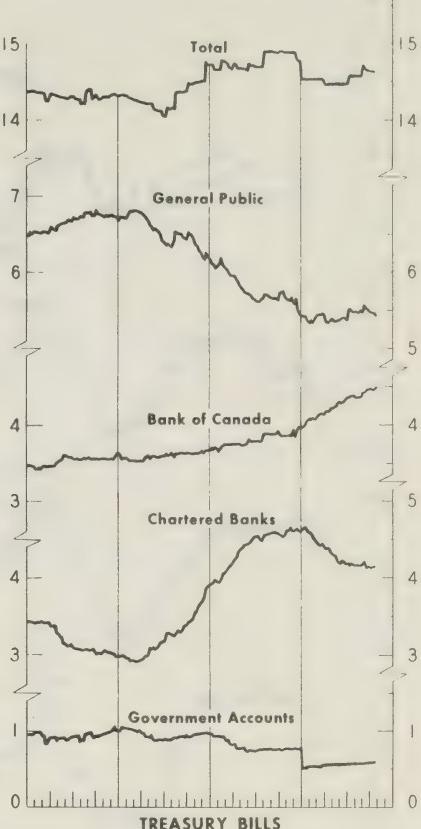
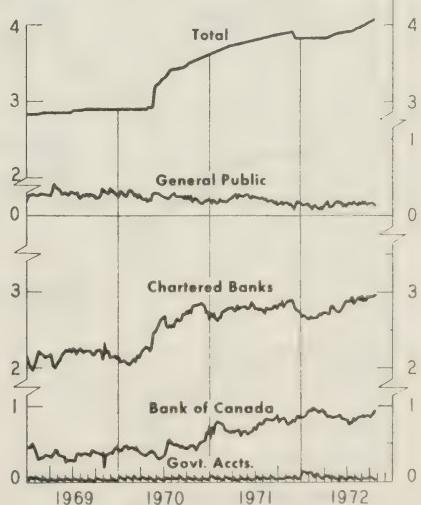
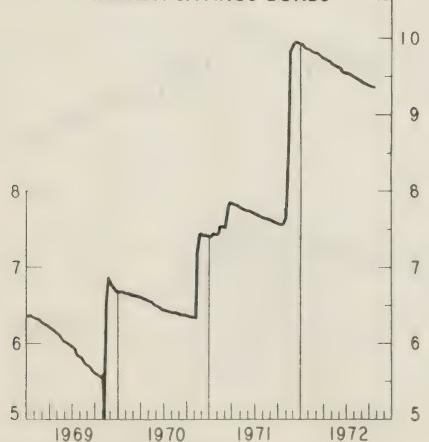


1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT 18
26/10/72

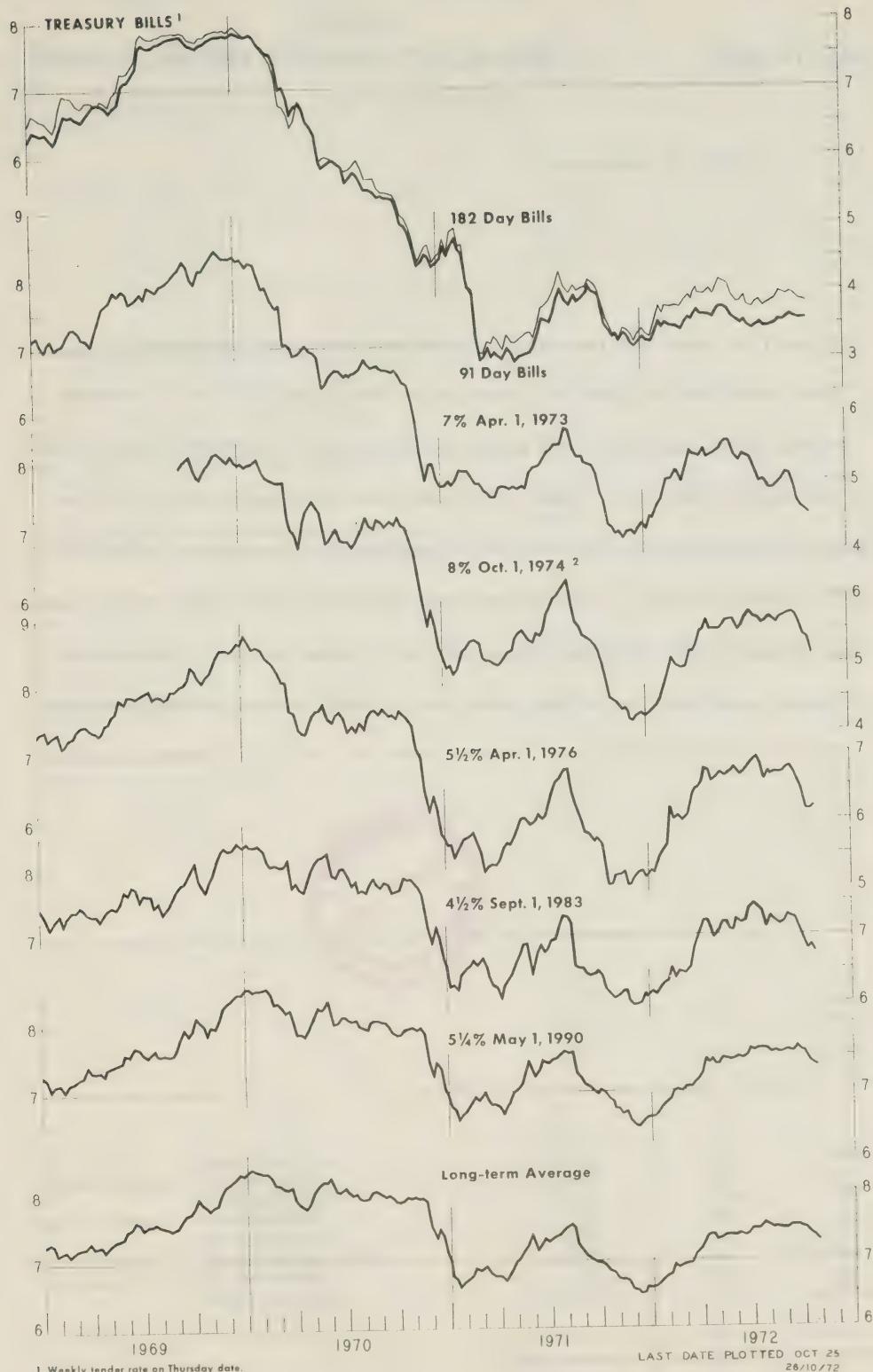
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS**

LAST DATE PLOTTED OCT 25

26/10/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Extendible

LAST DATE PLOTTED OCT 25
 26/10/72

Government
Publications

CAI

FN 76

-1816

Bank of Canada : (Banque du Canada)

Ottawa K1A 0G9

November 2, 1972.

Beginning this week the Weekly Financial Statistics will include a number of new statistical series on page 2 relating to chartered bank assets and liabilities. Call and short loans have now been split between special call loans and other call and short loans. New information has been provided on chartered bank holdings of selected short-term assets, namely short-term paper and chartered bank instruments. On the liabilities side a breakdown of non-personal term and notice deposits into chequable and non-chequable deposits, bearer term notes and other fixed term deposits has been added.



BANK OF CANADA Ottawa November 2, 1972

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Nov. 1/72	Increase since Oct. 25/72 Nov. 3/71			
		(Millions of Dollars)			
<u>BANK OF CANADA</u>					
<u>Assets</u>					
Government of Canada securities					
Treasury bills	879.9	- 36.4	131.1		
Other - 3 years and under	2,028.0	- 15.0	298.4		
- Over 3 years	2,407.8	0.1	309.0		
Total	5,315.7	- 51.3	738.5		
(of which: - held under "Purchase and Resale Agreements")	(25.4)	(- 13.0)	(10.3)		
Bankers' acceptances	1.5	- 0.4	1.2		
(of which: - held under "Purchase and Resale Agreements")	(1.5)	(- 0.4)	(1.2)		
Advances to chartered and savings banks	0.6	0.6	0.6		
Foreign currency assets	238.7	3.2	- 15.4		
Investment in the Industrial Development Bank	575.1	-	62.4		
All other assets	290.1	111.5	- 81.1		
Total Assets	6,421.7	63.5	706.1		
<u>Liabilities</u>					
Notes in circulation	4,470.4	20.4	554.3		
Canadian dollar deposits:					
Government of Canada	66.6	- 0.3	61.6		
Chartered banks	1,589.3	- 33.1	178.2		
Other	47.5	1.4	15.7		
Foreign currency liabilities	26.1	2.5	- 0.5		
All other liabilities	221.8	72.6	- 103.2		
Total Liabilities	6,421.7	63.5	706.1		
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>					
Treasury bills	4,070	10	180		
Canada Savings Bonds	9,385	12	1,749		
All other direct and guaranteed securities	14,620	- 4	- 278		
Total	28,074	18	1,651		
Held by:					
Bank of Canada - Treasury bills	885	- 37	131		
Other securities	4,475	- 15	602		
Chartered banks - Treasury bills	2,990	27	113		
Other securities	4,150	3#	- 466		
Govt. accounts - Treasury bills	88	39	4		
Other securities	567	-	- 192		
General public - Canada Savings Bonds	9,385	12	1,749		
(residual) - Treasury bills	107	- 19#	- 67		
Other securities	5,427	7	- 222		
Total	28,074	18	1,651		
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>					
	623	- 122	- 422		

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 1/72	Oct. 25/72	Increase since Oct. 18/72	Oct. 27/71				
	(Millions of Dollars)							
CHARTERED BANKS								
Major Assets								
Canadian Liquid Assets								
Bank of Canada deposits	1,589	1,622	50	186				
Bank of Canada notes	620*	759	2	96				
Day-to-day loans	262	278	- 59	19				
Treasury bills	2,990	2,963	11	145				
Other Government securities								
- 3 years and under	{ 4,184	2,010	1	- 146				
- over 3 years		2,170	4	- 305				
Special call loans(1)	483*	335	- 79	- 124				
Other call and short loans(1)	283*	310	1	128				
Sub-total	10,409*	10,448	- 69	- 1				
Net Foreign Assets		- 435	- 17	- 653				
Less Liquid Canadian Assets								
Loans to provinces	74	- 1	18					
Loans to municipalities	743	- 12	78					
Loans to grain dealers	685	20	154					
Canada Savings Bond loans	7	- 5	1					
Loans to instalment finance companies	242	6	- 2					
General loans	22,763	- 1#	4,451					
Mortgages insured under the N.H.A.	2,281	21	713					
Other residential mortgages	907	13	327					
Provincial securities	509	- 15	24					
Municipal securities	464	7	64					
Corporate securities	1,440	30	350					
Sub-total	30,115	63	6,178					
Total Major Assets	40,128	- 23#	5,524					
Holdings of Selected Short-Term Assets								
Short-term paper (included in less liquid Canadian assets)	368	11	n. a.					
Chartered bank instruments(2) (not included in total major assets)	116	- 4	n. a.					
Total	485	7	n. a.					
Canadian Dollar Deposit Liabilities								
Personal savings deposits	20,151	62	1,778					
chequable	(6,280)	(11) #	(516)					
non-chequable	(8,727)	(42)	(328)					
fixed term deposits	(5,144)	(9) #	(934)					
Non-personal term and notice deposits	8,990	48#	2,565					
chequable	(401)	(- 10) #	(6)					
non-chequable	(575)	(7) #	(- 241)					
bearer term notes	(1,422)	(44)	(1,195)					
other fixed term	(6,592)	(6) #	(1,606)					
Demand deposits (less float)	8,025	- 122#	1,128					
Total held by general public	37,166	- 13#	5,471					
Government of Canada deposits	556	- 16	- 415					
Total Deposits (less float)	37,843	- 28#	5,057					
Estimated float	803	101#	24					
Total Canadian Dollar Deposits	38,646	72#	5,081					
Foreign Currency "Swapped" Deposits(3)	263	41	- 690					
Bankers' Acceptances Outstanding	406	4	- 8					
Debtentures issued and Outstanding	374	- 1	189					
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS								
Currency outside banks - coin	501	-	25					
- notes	3,691	- 33	473					
Demand deposits (less float)	8,025	- 122#	1,128					
Total currency and demand deposits	12,217	- 155#	1,626					
Personal savings and non-personal term and notice deposits	29,141	110#	4,343					
Total Can. \$ deposits and currency held by general public	41,358	- 46#	5,970					
Government of Canada deposits	677	- 16	- 415					
Total Currency & Chartered Bank Can. \$ Deposits	42,035	- 61#	5,555					

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Nov. 1/72	Average*	
		Oct. 16-31/72	Oct. 2-13/72
Cash Reserves⁽¹⁾			
Cash Reserves - Statutory Basis	2,309	2,318	2,315
Required Minimum	2,300	2,285	2,285
Excess	9	33	30
Excess as a ratio of statutory deposits	.02%	.09%	.08%
Cumulative excess at end of period		401	268

	As at Nov. 1/72	Average*	
		Month of Oct. /72	Month of Sept. /72
Secondary Reserves⁽²⁾			
Secondary Reserves - Statutory Basis	3,261	3,283	3,236
Required Minimum	3,071	3,041	3,029
Excess	190	242	207
Excess as a ratio of statutory deposits	.49%	.64%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Nov. 1/72	As at	
		Oct. 25/72	Oct. 18/72
Excess Secondary Reserves	190	253	251
Other Canadian Liquid Assets	4,848	4,869	4,939
Total	5,038	5,122	5,190
Total as a ratio of major assets	n. a.	12.8%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Nov. 1/72	As at	
		Oct. 25/72	Oct. 18/72
Net float	-17.6	+ 7.8	+11.5
Securities held under resale agreements	-27.0	-40.3	- 8.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending		
		Nov. 1/72	Oct. 25/72
Bank of Canada Advances			
Average for week*	0.2	-	-
Purchase and Resale Agreements			
Average for week*	52.3	23.4	2.0
Maximum during week	104.5	40.3	8.1

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars were: demand deposits 9,555.9, notice deposits 28,454.7, statutory note holdings 714.7, and the minimum average deposit requirement with the Bank of Canada 1,570.2. The figures for November in millions of dollars are: demand deposits 9,561.3**, notice deposits 28,827.7**, statutory note holdings 719.9**, and the minimum average deposit requirement with the Bank of Canada 1,580.6**. The required minimum ratio for October was 6.01 per cent; for November it is 5.99 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

Revised.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
		Nov. 1/72	Oct. 25/72	Oct. 18/72
<u>1. Money Market Rates⁽¹⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>				
High		3 3/4	3 3/4	3 3/4
Low		3 1/4	3 1/2	2
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.70	3.70	3.60
<u>Average Treasury Bill Rate at Tender</u>				
91 day bills		3.57	3.57	3.56
182 day bills		3.79	3.81	3.84
<u>Government Bond Yields⁽²⁾</u>				
7% Apr. 1/73		4.53	4.50	4.55
5% Apr. 1/74		5.61	5.59	5.51
8% Oct. 1/74 (extendible)		5.15	5.12	5.34
7 1/4% Dec. 15/75 (extendible)		5.87	5.79	5.84
5 1/2% Apr. 1/76		6.26	6.18	6.13
8% July 1/78		6.60	6.66	6.76
5 1/2% Aug. 1/80		6.78	6.78	6.78
4 1/2% Sept. 1/83		6.81	6.73	6.82
5 1/4% May 1/90		7.37	7.34	7.38
5 3/4% Sept. 1/92		7.44	7.38	7.45
6 1/2% Oct. 1/95		7.39	7.39	7.39
Long Term Average		7.30	7.26	7.31
<u>2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>				
Closing rate				
Spot		98 1/2	98 3/16	98 9/32
90-day forward spread ⁽⁴⁾		.03D	.04D	.06D
Average of noon rates (week ending)				
Spot		98.28	98.24	98.22
90-day forward spread ⁽⁴⁾		.02D	.04D	.06D

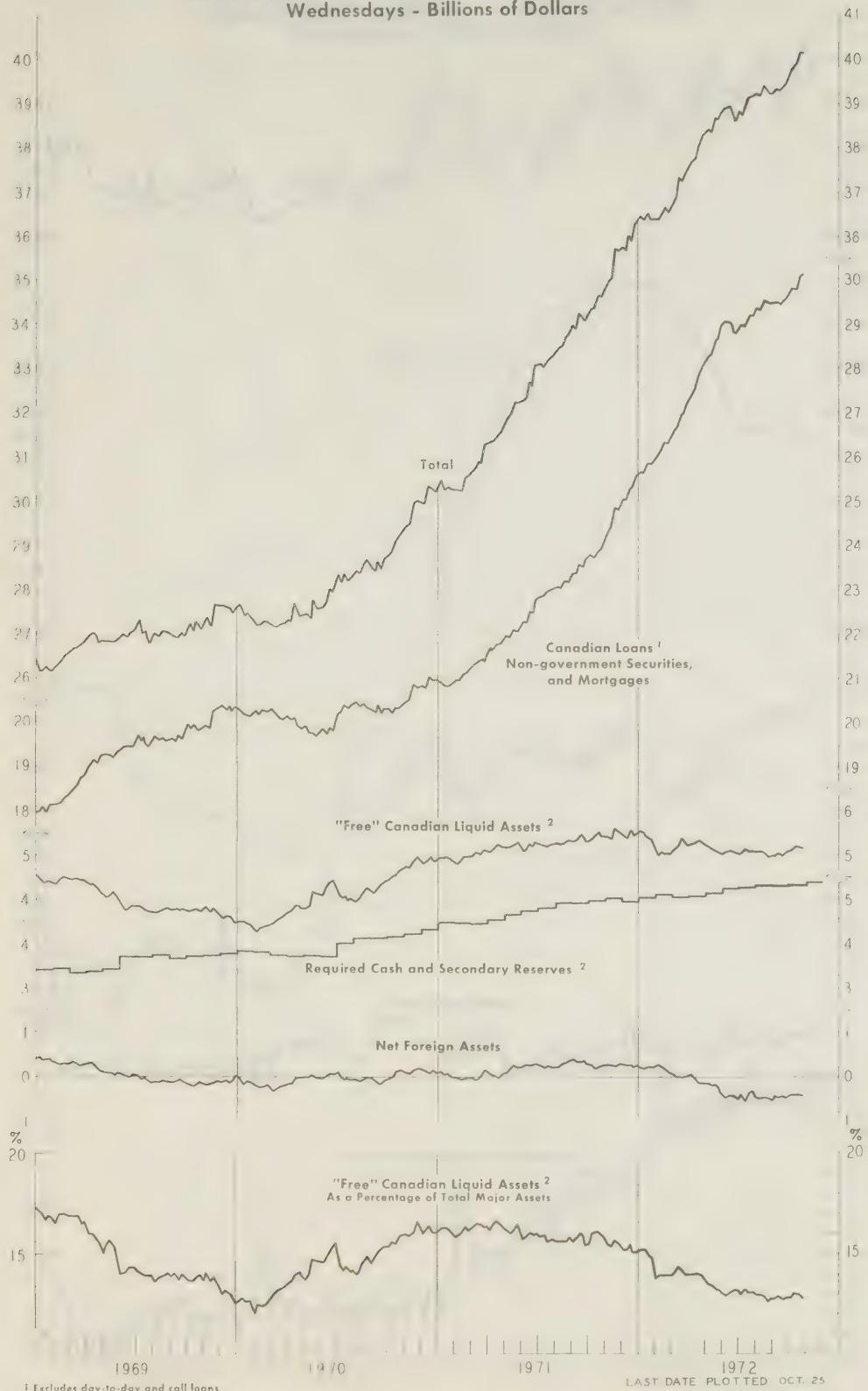
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans
² See footnotes on page 3

LAST DATE PLOTTED OCT. 26

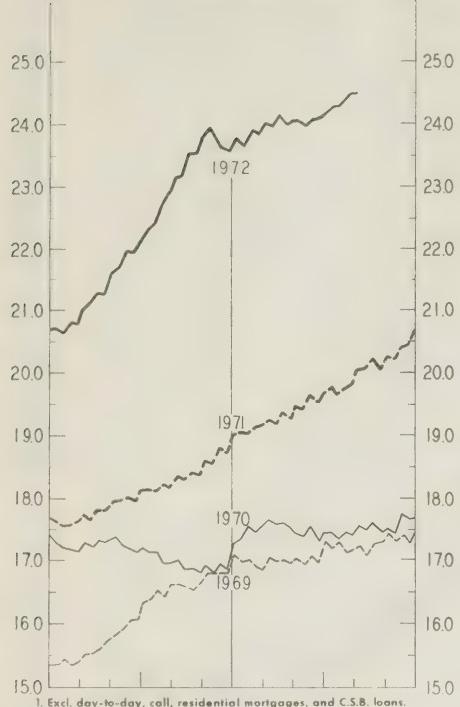
221-122

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

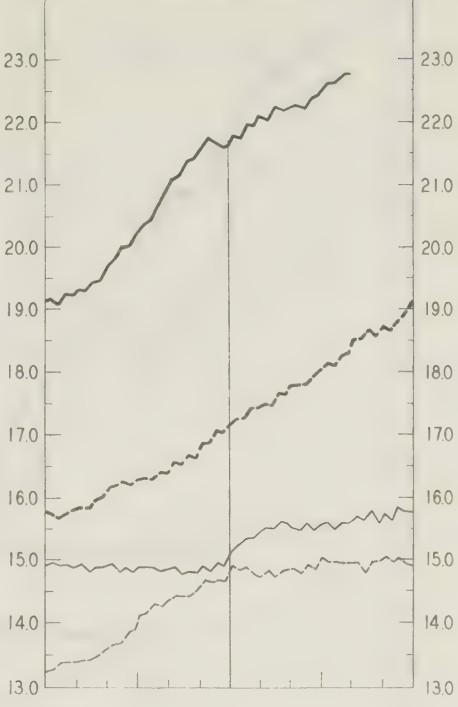
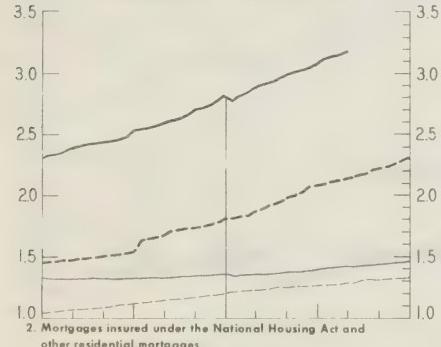


CHARTERED BANK - LOANS

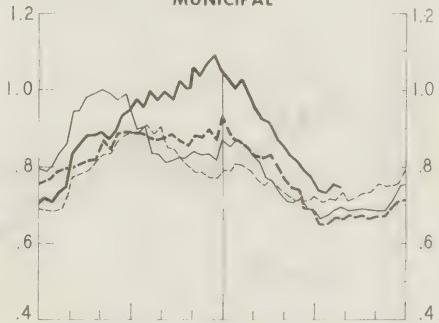
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

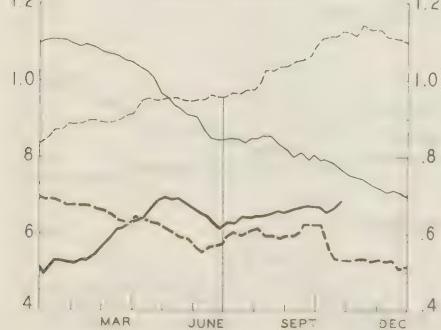
GENERAL LOANS

RESIDENTIAL MORTGAGES²

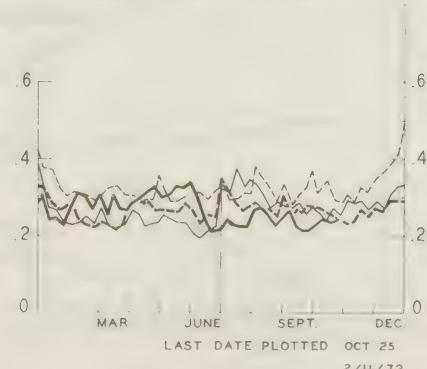
MUNICIPAL



GRAIN DEALERS



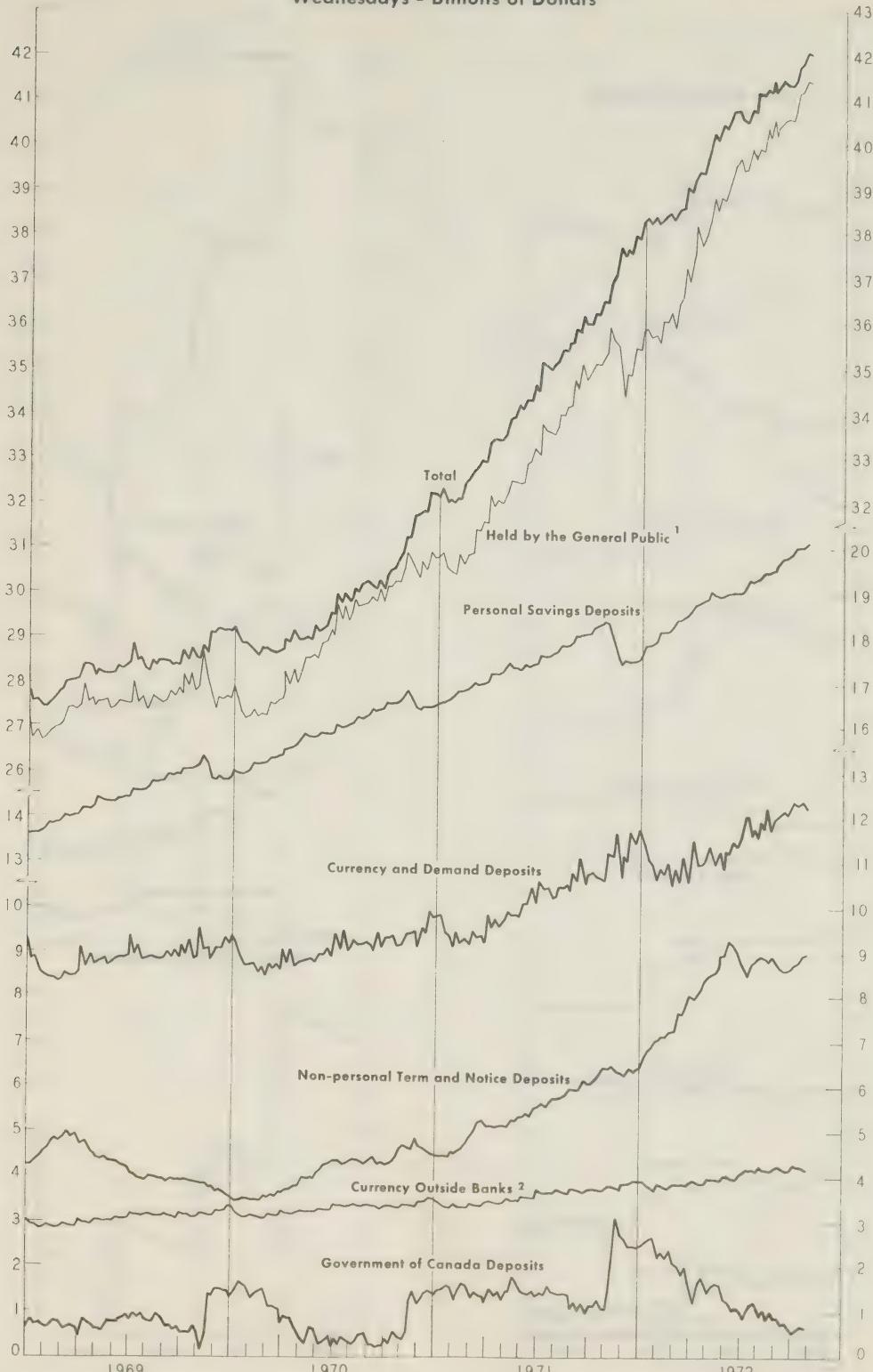
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 25
2/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



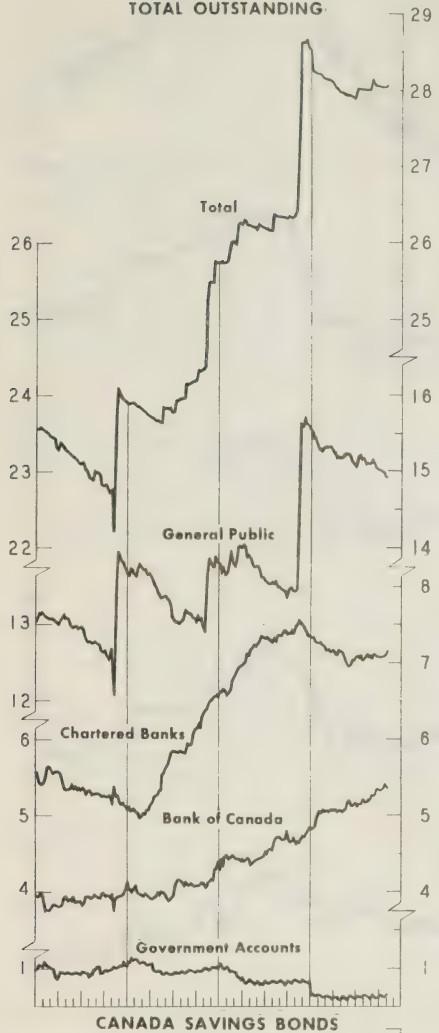
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT. 25
2/11/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

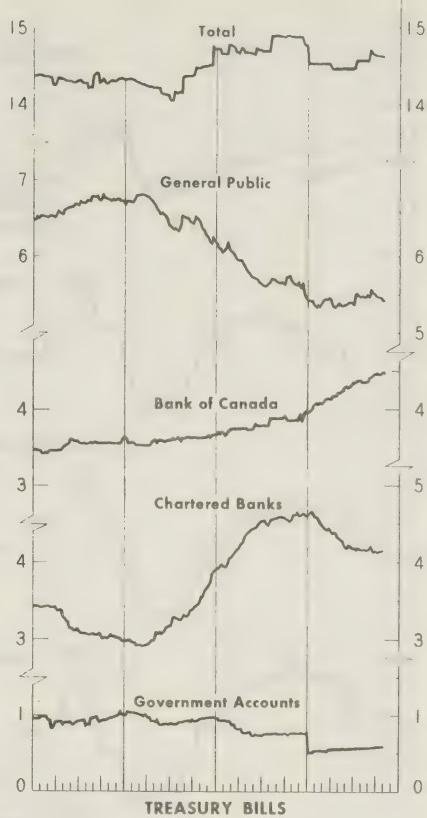
TOTAL OUTSTANDING



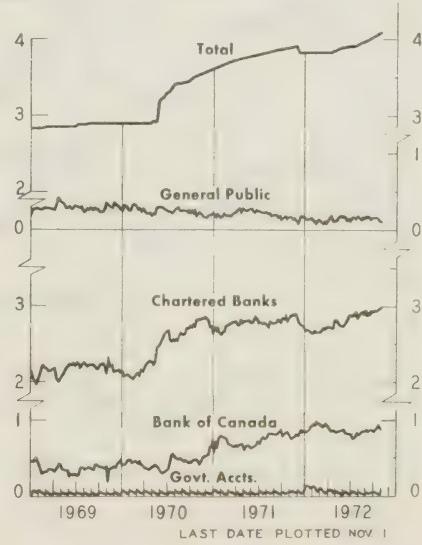
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED NOV. 1

2/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED NOV. 1
 2/11/72

CAI

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-B16

BANK OF CANADA, Ottawa November 9, 1972.

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Nov. 8/72	Increase since Nov. 1/72	
		(Millions of Dollars)	Nov. 10/71
Treasury bills	898.7	18.8	117.6
Other - 3 years and under	2,031.8	3.8	300.0
- Over 3 years	2,407.8	0.1	309.0
Total	5,338.4	22.7	726.6
(of which: - held under "Purchase and Resale Agreements")	(28.0)	(2.6)	(-5.3)
Bankers' acceptances	7.0	5.5	3.3
(of which: - held under "Purchase and Resale Agreements")	(7.0)	(5.5)	(3.3)
Advances to chartered and savings banks	-	- 0.6	-
Foreign currency assets	290.6	51.9	- 36.4
Investment in the Industrial Development Bank	575.1	-	62.4
All other assets	276.6	-13.5	37.2
Total Assets	6,487.7	66.0	793.0

Liabilities

Notes in circulation	4,527.0	56.6	563.9
Canadian dollar deposits:			
Government of Canada	20.9	-45.7	12.6
Chartered banks	1,607.3	18.0	185.8
Other	46.7	- 0.8	12.0
Foreign currency liabilities	28.6	2.5	4.8
All other liabilities	257.1	35.3	13.9
Total Liabilities	6,487.7	66.0	793.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,080	10	185
Canada Savings Bonds	9,744	347#	1,578
All other direct and guaranteed securities	14,617	- 4	-280
Total	28,441	354#	1,483

Held by:

Bank of Canada - Treasury bills	904	19	118
Other securities	4,479	4	604
Chartered banks - Treasury bills	2,953	- 37	62
Other securities	4,167	6#	-452
Govt. accounts - Treasury bills	82	- 6	11
Other securities	568	-	-191
General public - Canada Savings Bonds	9,744	347#	1,578
(residual) - Treasury bills	141	34	- 6
Other securities	5,404	- 13#	-240
Total	28,441	354#	1,483

GOVERNMENT OF CANADA BALANCES⁽²⁾

	969	348#	-480
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 8/72	Nov. 1/72	Increase since Oct. 25/72	Nov. 3/71			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Assets							
Canadian Liquid Assets							
Bank of Canada deposits	1,607	1,589	- 33	178			
Bank of Canada notes	720*	650	-110	61			
Day-to-day loans	272	262	- 16	1			
Treasury bills	2,953	2,990	27	113			
Other Government securities							
- 3 years and under	(4,193	2,018	7	-143			
- over 3 years	(4,193	2,169	- 2	-306			
Special call loans(1)	462*	499	165	13			
Other call and short loans(1)	232*	264	- 46	85			
Sub-total	10,440*	10,441	- 7	2			
Net Foreign Assets		-490	- 55	-722			
Less Liquid Canadian Assets							
Loans to provinces	73	-	-	28			
Loans to municipalities	772	30	97				
Loans to grain dealers	689	4	160				
Canada Savings Bond loans	27	19#	- 9				
Loans to instalment finance companies	274	30#	41				
General loans	22,930	171#	4,415				
Mortgages insured under the N.H.A.	2,283	2	711				
Other residential mortgages	908	1	320				
Provincial securities	506	- 3	16				
Municipal securities	457	- 7	54				
Corporate securities	1,460	20	342				
Sub-total	30,379	265#	6,120				
Total Major Assets	40,330	202	5,400				
Holdings of Selected Short-Term Assets							
Short-term paper (included in less liquid Canadian assets)	363	- 5	-109				
Chartered bank instruments(2) (not included in total major assets)	104	- 12	22				
Total	468	- 17	- 87				
Canadian Dollar Deposit Liabilities							
Personal savings deposits	20,313	164#	2,002				
chequable	(6,445)	(172)#	(547)				
non-chequable	(8,752)	(22)#	(555)				
fixed term deposits	(5,115)	(- 31)#	(901)				
Non-personal term and notice deposits	8,765	-233#	2,349				
chequable	(425)	(23)#	(- 9)				
non-chequable	(581)	(9)#	(146)				
bearer term notes	(1,379)	(- 43)	(1,145)				
other fixed term	(6,381)	(- 222)#	(1,359)				
Demand deposits (less float)	8,349	377#	970				
Total held by general public	37,427	308#	5,322				
Government of Canada deposits	948	554	-121#	-486			
Total Deposits (less float)	37,981	187#	4,836				
Estimated float	1,181	329#	531				
Total Canadian Dollar Deposits	39,161	516	5,367				
Foreign Currency "Swapped" Deposits(3)	264	7	-573				
Bankers' Acceptances Outstanding	418	13	9				
Debentures issued and Outstanding	374	-	189				
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin	504	- #	25				
- notes	3,821	130	494				
Demand deposits (less float)	8,349	377#	970				
Total currency and demand deposits	12,674	507#	1,489				
Personal savings and non-personal term and notice deposits	29,078	- 69#	4,351				
Total Can. \$ deposits and currency held by general public	41,751	438#	5,840				
Government of Canada deposits	554	-121#	-486				
Total Currency & Chartered Bank Can. \$ Deposits	42,305	317#	5,354				

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS

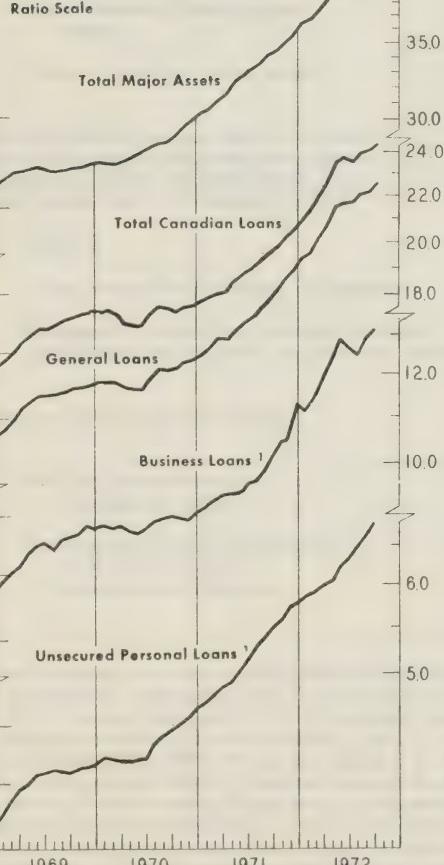
(Average of Wednesdays - Millions of dollars)

	Loans in Canadian Currency											
	Total Major Assets		General		Business(1)		Unsecured Personal(1)					
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972												
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051		
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230		
June	38,778	38,895	23,746	23,722	21,667	21,602	12,649	12,636	6,469	6,336		
July	38,971	38,932	23,795	23,583	21,858	21,642	12,757	12,458	6,561	6,496		
Aug.	39,246	39,207	24,017	23,969	22,148	22,016	12,992	12,889	6,654	6,647		
Sept.	39,357	39,396	24,045	24,069	22,304	22,149	13,169	13,117	6,824	6,797		
Oct.	39,981	40,021	24,383	24,407	22,673	22,518	*	*	*	*		

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972								
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980
June	19,076	19,057	9,056	8,887	11,421	11,469	39,554	39,514
July	19,319	19,261	8,762	8,599	11,785	11,623	39,866	39,550
Aug.	19,538	19,402	8,880	8,766	11,934	11,876	40,351	40,071
Sept.	19,848	19,632	8,627	8,533	12,126	11,991	40,601	40,159
Oct.	20,089	19,851	8,884	8,710	12,264	12,110	41,237	40,628

CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars

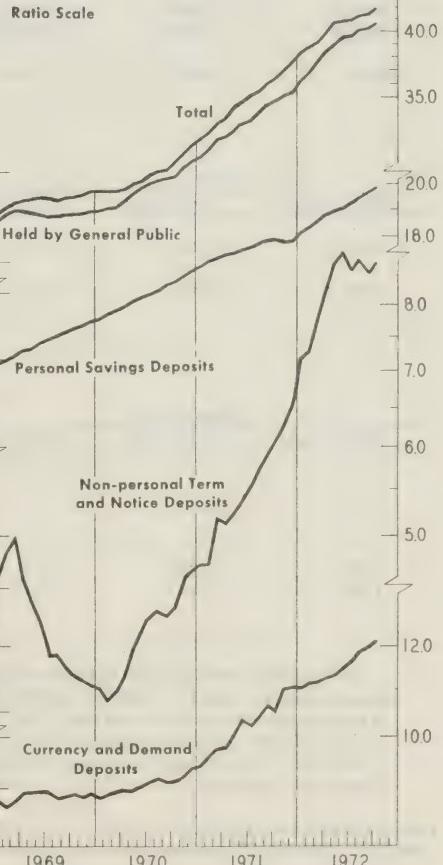


(1) As of month-end.

* Not available.

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Nov. 8/72	Average*	
		Nov. 1-8/72	Oct. 16-31/72
Cash Reserves ⁽¹⁾			
Cash Reserves - Statutory Basis	2,326	2,315	2,318
Required Minimum	2,300	2,300	2,285
Excess	26	14	33
Excess as a ratio of statutory deposits	.07%	.04%	.09%
Cumulative excess at end of period		87	401

	As at Nov. 8/72	Average*	
		Nov. 1-8/72	Month of Oct. /72
Secondary Reserves ⁽²⁾			
Secondary Reserves - Statutory Basis	3,251	3,270	3,283
Required Minimum	3,071	3,071	3,041
Excess	180	199	242
Excess as a ratio of statutory deposits	.47%	.52%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Nov. 8/72	Nov. 1/72	Oct. 25/72
Excess Secondary Reserves	180	189	253
Other Canadian Liquid Assets	4,889	4,881	4,869
Total	5,069	5,070	5,122
Total as a ratio of major assets	n.a.	12.6%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	Nov. 8/72	Nov. 1/72	Oct. 25/72
Net float	+ 39.3	- 17.6	+ 7.8
Securities held under resale agreements	- 35.2	- 27.0	- 40.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.4	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 8/72	Nov. 1/72	Oct. 25/72
Bank of Canada Advances	-	0.2	-
Average for week*			
Purchase and Resale Agreements			
Average for week*	8.5	52.3	23.4
Maximum during week	35.0	104.5	40.3

- (1) The minimum cash reserve requirements is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars were: demand deposits 9,555.9, notice deposits 28,454.7, statutory note holdings 714.7, and the minimum average deposit requirement with the Bank of Canada 1,570.2. The figures for November in millions of dollars are: demand deposits 9,558.5**, notice deposits 28,832.3**, statutory note holdings 719.1**, and the minimum average deposit requirement with the Bank of Canada 1,581.2**. The required minimum ratio for October was 6.01 per cent; for November it is 5.99 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1.	<u>Money Market Rates⁽¹⁾ and Government Security Yields</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>	<u>Oct. 25/72</u>
	<u>Day-to-Day Loans</u>			
	High	3 3/4	3 3/4	3 3/4
	Low	3 1/4	3 1/4	3 1/2
	Close	3 3/4	3 3/4	3 3/4
	Average of closing rates	3.65	3.70	3.70
	<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 9/72</u>	<u>Nov. 2/72</u>	<u>Oct. 26/72</u>
	91 day bills	3.59	3.57	3.57
	182 day bills	3.85	3.79	3.81
	<u>Government Bond Yields⁽²⁾</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>	<u>Oct. 25/72</u>
	7% Apr. 1/73	4.25	4.53	4.50
	5% Apr. 1/74	5.39	5.61	5.59
	8% Oct. 1/74 (extendible)	4.38	5.15	5.12
	7 1/4% Dec. 15/75 (extendible)	5.51	5.87	5.79
	5 1/2% Apr. 1/76	5.97	6.26	6.18
	8% July 1/78	6.55	6.60	6.66
	5 1/2% Aug. 1/80	6.54	6.78	6.78
	4 1/2% Sept. 1/83	6.59	6.81	6.73
	5 1/4% May 1/90	7.26	7.37	7.34
	5 3/4% Sept. 1/92	7.37	7.44	7.38
	6 1/2% Oct. 1/95	7.34	7.39	7.39
	Long Term Average	7.19	7.30	7.26
2.	<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>	<u>Oct. 25/72</u>
	<u>Closing rate</u>			
	Spot	98 21/32	98 1/2	98 3/16
	90-day forward spread ⁽⁴⁾	.04D	.03D	.04D
	<u>Average of noon rates (week ending)</u>			
	Spot	98.62	98.28	98.24
	90-day forward spread ⁽⁴⁾	.02D	.02D	.04D

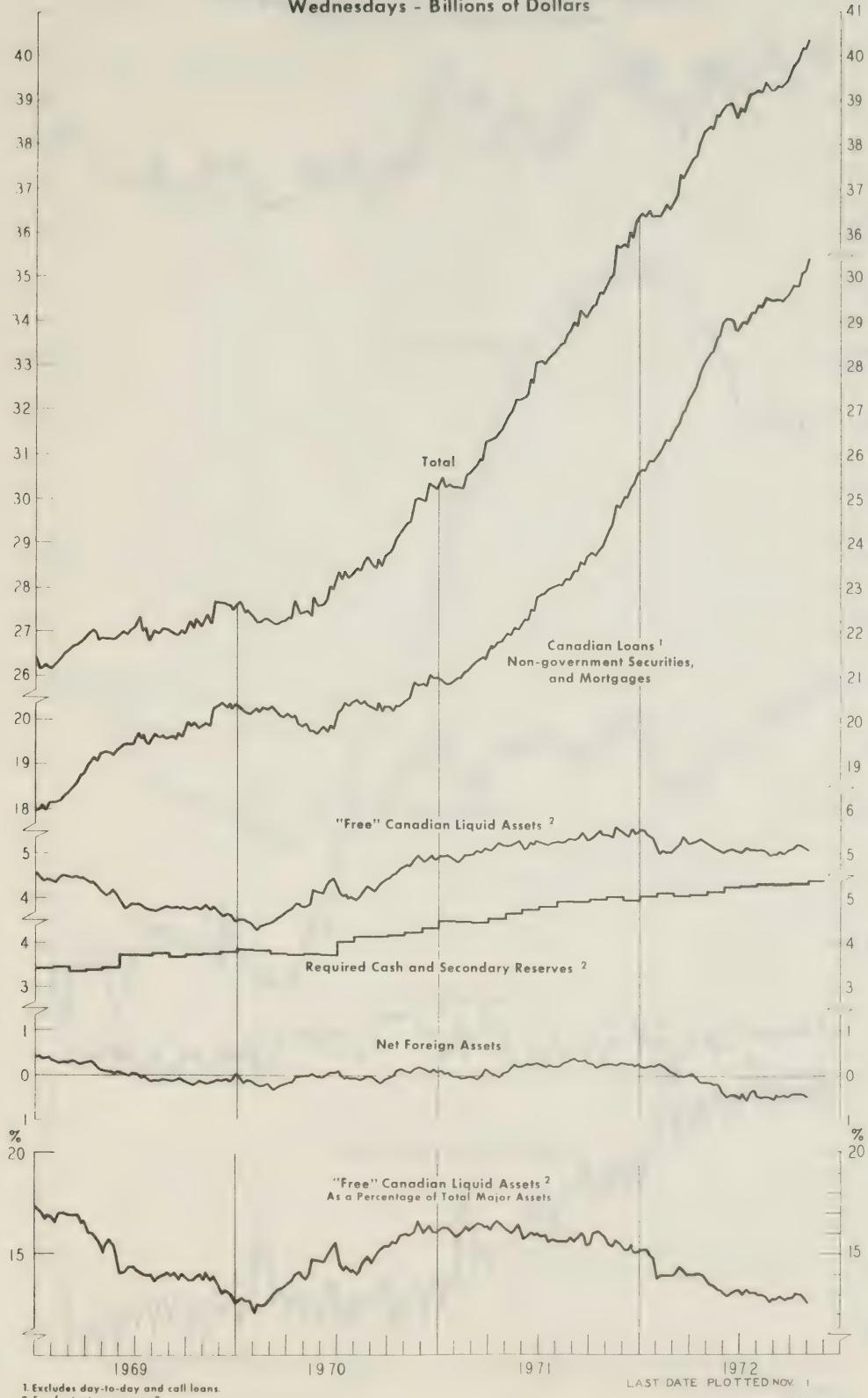
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



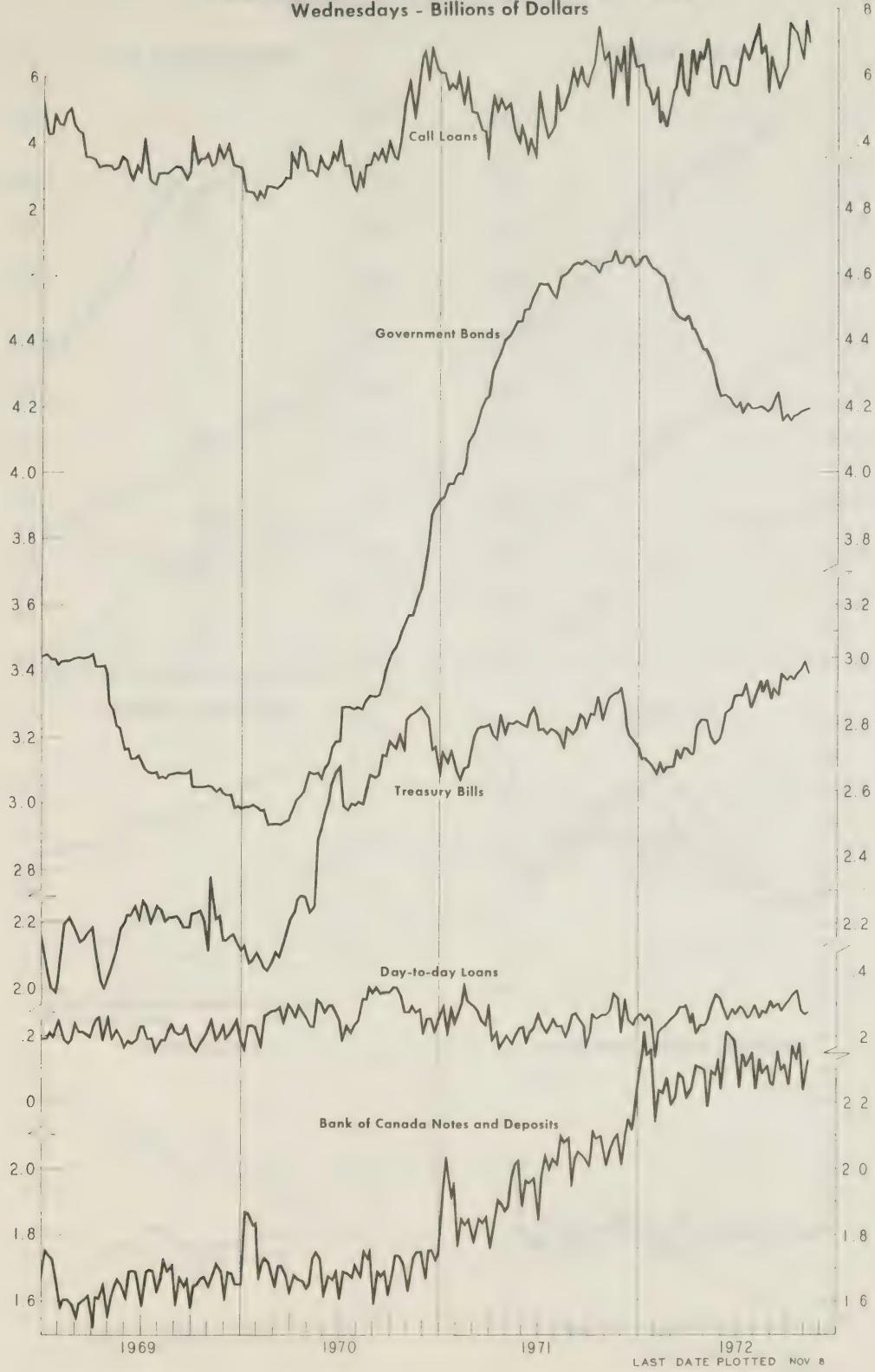
¹ Excludes day-to-day and call loans.

² See footnotes on page 3.

LAST DATE PLOTTED NOV. 1

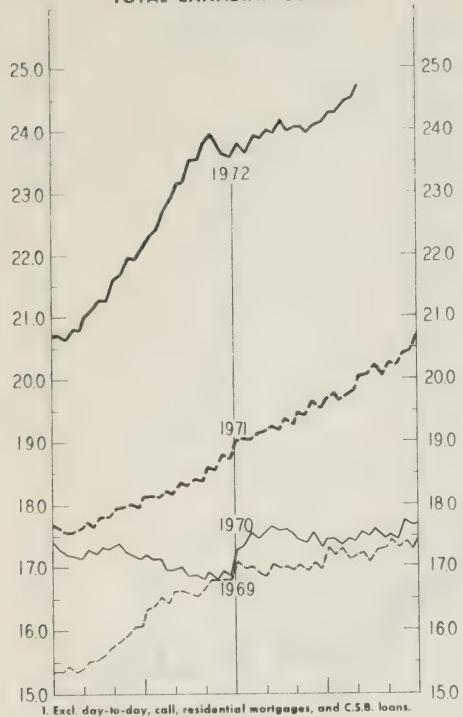
9/11/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

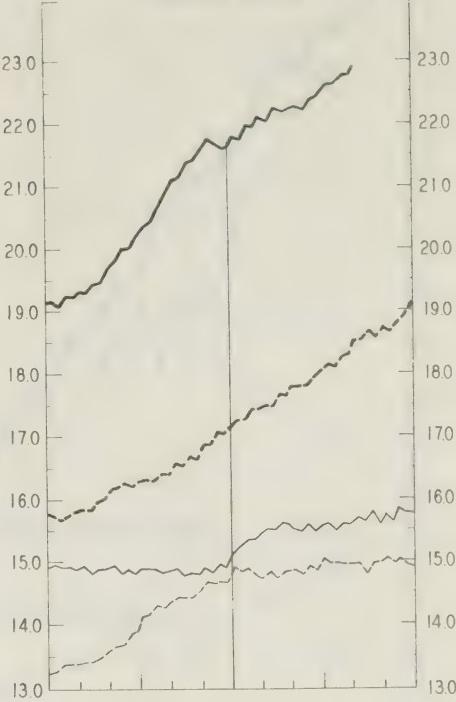


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

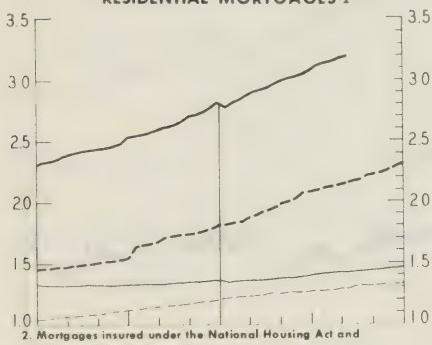
TOTAL CANADIAN LOANS¹



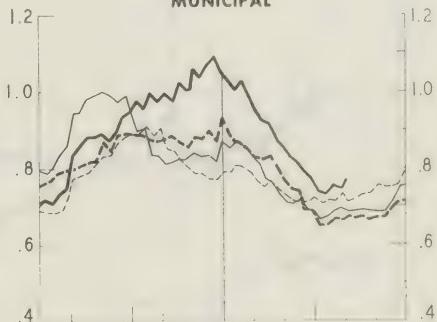
GENERAL LOANS



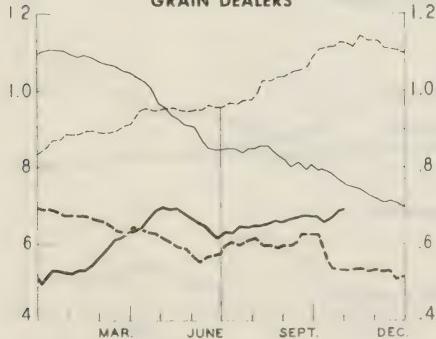
RESIDENTIAL MORTGAGES²



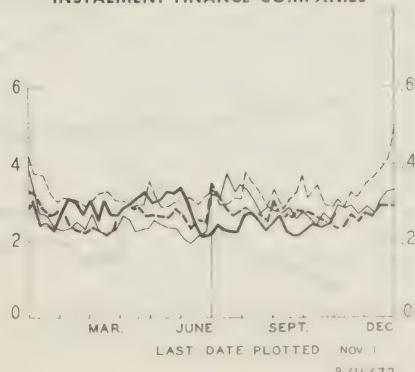
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

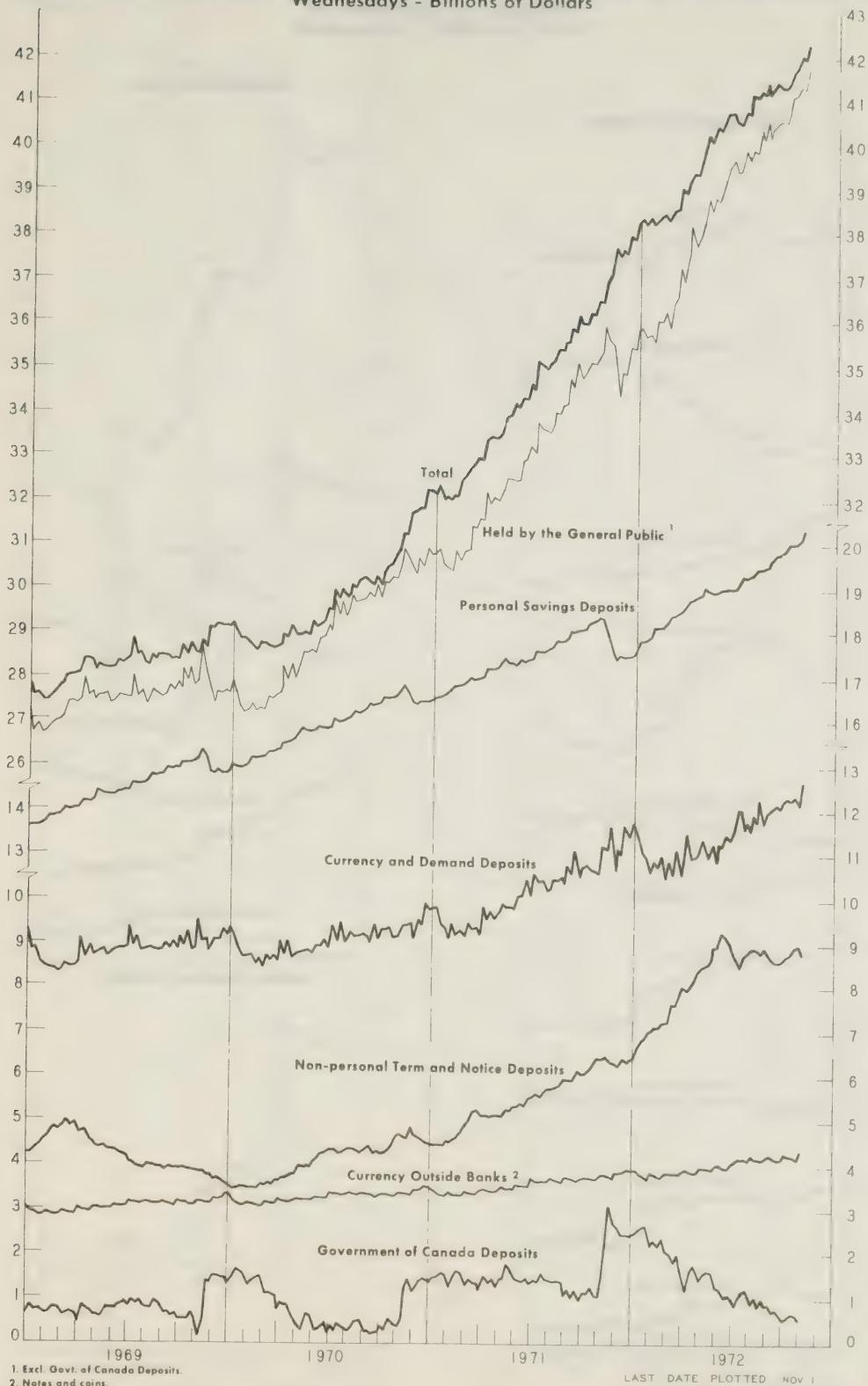


LAST DATE PLOTTED NOV 1

9/11/72

B CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

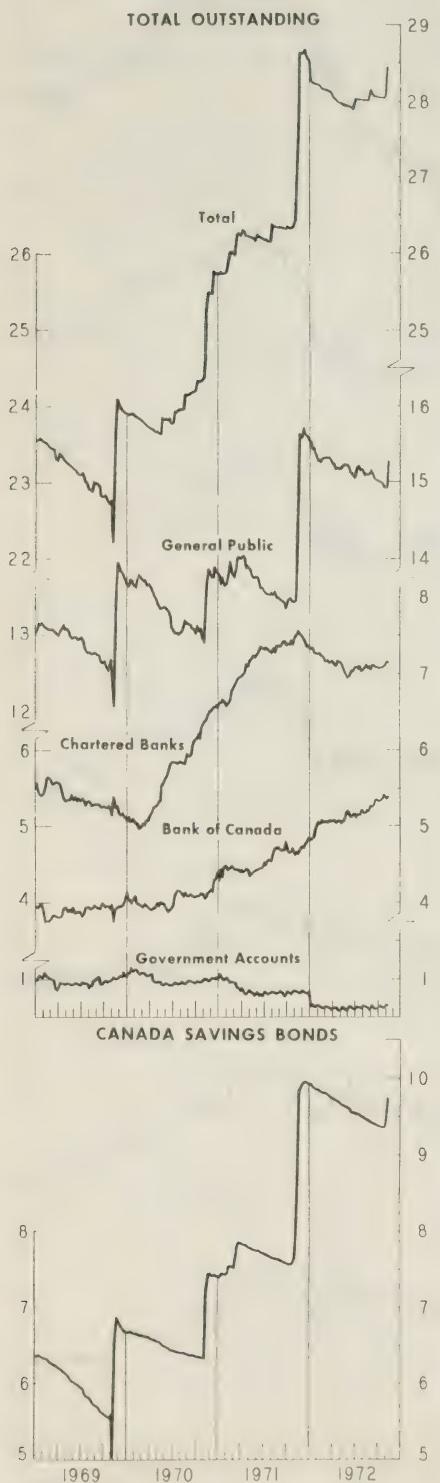
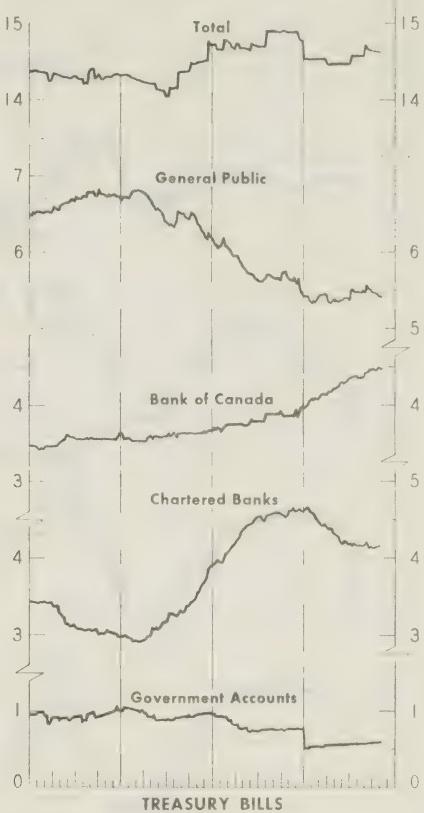
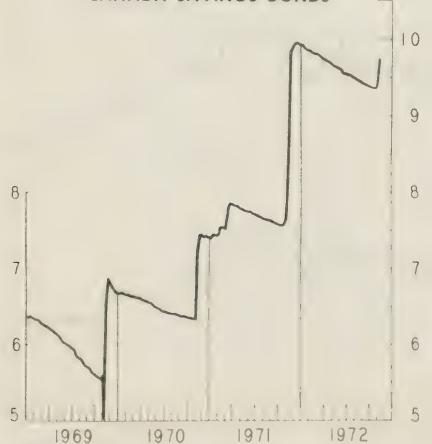
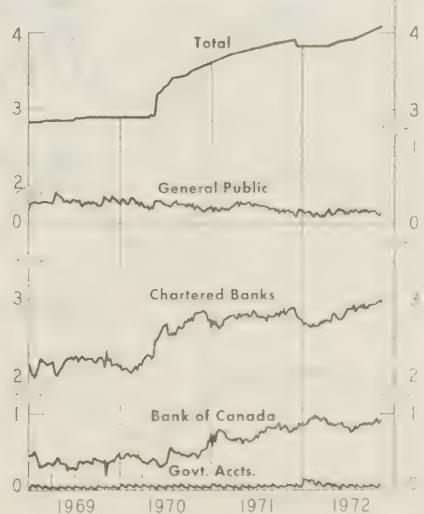


1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED NOV 1
9/1/72

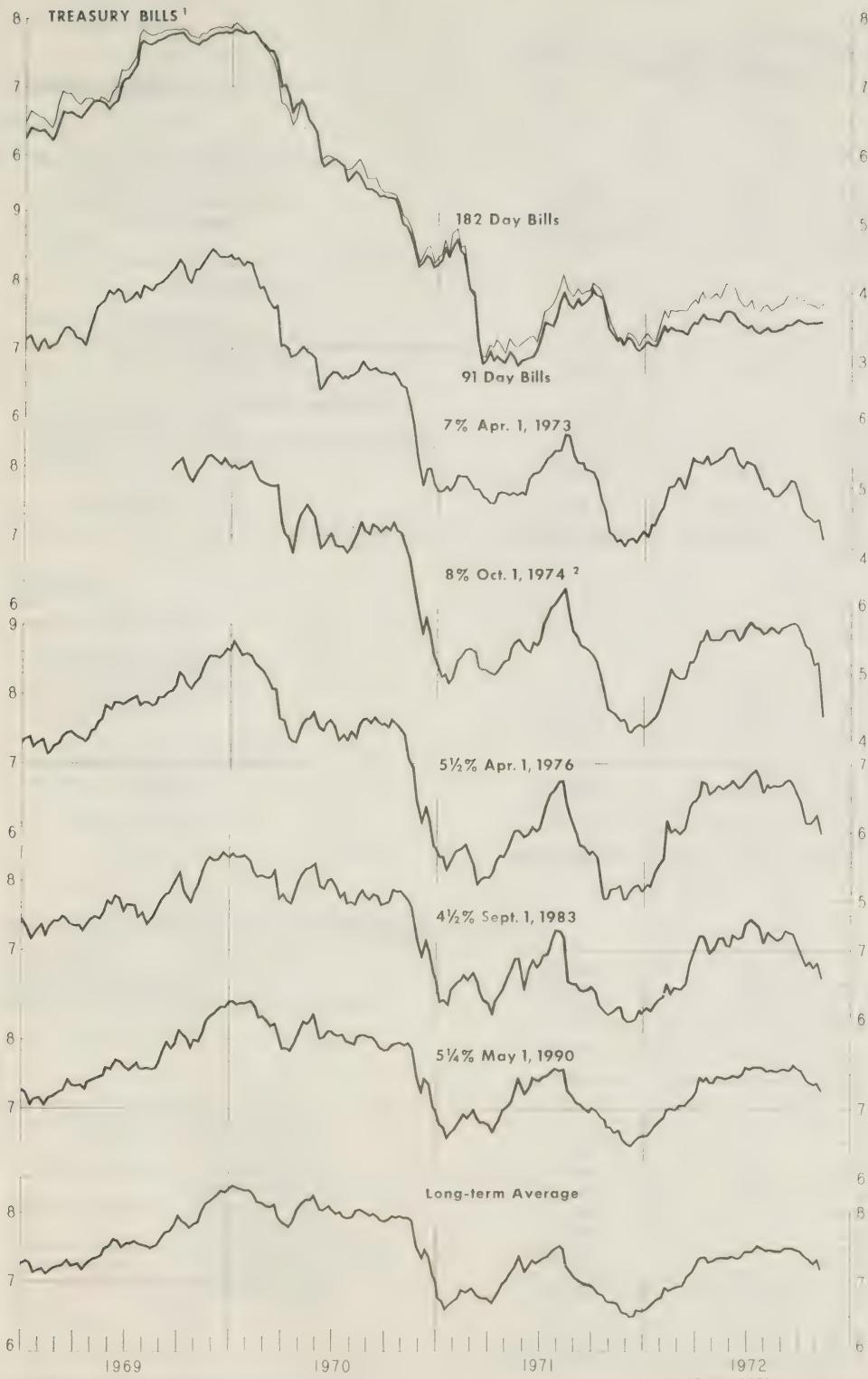
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****CANADA SAVINGS BONDS****TREASURY BILLS**

LAST DATE PLOTTED NOV 8

9/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

CAI

1972
- 13/16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Nov. 15/72	Increase since	
		Nov. 8/72	Nov. 17/71
Treasury bills	928.4	29.7	139.3
Other - 3 years and under	2,061.6	29.8	342.9
- Over 3 years	<u>2,407.9</u>	<u>0.1</u>	<u>309.0</u>
Total	<u>5,397.9</u>	<u>59.5</u>	<u>791.1</u>
(of which: - held under "Purchase and Resale Agreements")	(58.6)	(30.5)	(53.7)
Bankers' acceptances	4.8	-2.2	2.8
(of which: - held under "Purchase and Resale Agreements")	(4.8)	(-2.2)	(2.8)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	294.2	3.6	60.7
Investment in the Industrial Development Bank	576.9	1.8	64.2
All other assets	<u>344.8</u>	<u>68.2</u>	<u>-451.1</u>
Total Assets	6,618.6	130.9	467.6

Liabilities

Notes in circulation	4,547.1	20.1	597.0
Canadian dollar deposits:			
Government of Canada	77.8	57.0	67.4
Chartered banks	1,605.5	- 1.8	197.0
Other	45.4	- 1.4	11.3
Foreign currency liabilities	29.8	1.2	0.2
All other liabilities	<u>312.8</u>	<u>55.7</u>	<u>-405.3</u>
Total Liabilities	6,618.6	130.9	467.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,090	10	190
Canada Savings Bonds	10,029	285	1,106
All other direct and guaranteed securities	<u>14,613</u>	<u>- 3</u>	<u>-283</u>
Total	28,732	292	1,013

Held by:

Bank of Canada - Treasury bills	934	30	140
Other securities	4,508	30	646
Chartered banks - Treasury bills	2,989	36	93
Other securities	4,142	- 28#	-502
Govt. accounts - Treasury bills	68	- 15	13
Other securities	568	-	-191
General public - Canada Savings Bonds	10,029	285	1,106
(residual) Treasury bills	100	- 41	- 56
Other securities	<u>5,395</u>	<u>- 5#</u>	<u>-237</u>
Total	28,732	292	1,013

GOVERNMENT OF CANADA BALANCES⁽²⁾

	1,115	146	-1,039

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 15/72	Nov. 8/72	Increase since Nov. 1/72	Nov. 10/71				
	(Millions of Dollars)							
CHARTERED BANKS								
Major Assets								
Canadian Liquid Assets								
Bank of Canada deposits	1,606	1,607	18	186				
Bank of Canada notes	700*	711	65#	72				
Day-to-day loans	231	272	9	- 3				
Treasury bills	2,989	2,953	- 37	62				
Other Government securities								
- 3 years and under	(4,169	2,028	10	- 133				
- over 3 years	(2,169		- #	- 308				
Special call loans(1)	542*	458	- 41	103				
Other call and short loans(1)	244*	204	- 60	30				
Sub-total	10,480*	10,401	- 36#	9				
Net Foreign Assets		- 462	28	- 699				
Less Liquid Canadian Assets								
Loans to provinces		82	9	- 38				
Loans to municipalities		752	- 21	82				
Loans to grain dealers		678	- 11	145				
Canada Savings Bond loans		81	54	- 5				
Loans to instalment finance companies		262	- 12	23				
General loans		22,960	16#	4,447				
Mortgages insured under the N.H.A.		2,288	5#	707				
Other residential mortgages		910	15#	318				
Provincial securities		501	- 4	15				
Municipal securities		457	-	47				
Corporate securities		1,453	- 7	271				
Sub-total		30,422	41#	6,013				
Total Major Assets		40,361	33#	5,324				
Holdings of Selected Short-Term Assets								
Short-term paper (included in less liquid Canadian assets)		344	- 20	289				
Chartered bank instruments(2) (not included in total major assets)		90	- 14	- 17				
Total		434	- 34	272				
Canadian Dollar Deposit Liabilities								
Personal savings deposits		20,118	- 209#	2,153				
chequable		(6,366)	(- 97)#	(583)				
non-chequable		(8,625)	(- 121)#	(629)				
fixed term deposits		(5,127)	(- 9)#	(942)				
Non-personal term and notice deposits		8,770	- 7#	2,291				
chequable		(416)	(- 8)#	(- 6)				
non-chequable		(585)	(- 3)#	(- 120)				
bearer term notes		(1,389)	(- 10)	(1,136)				
other fixed term		(6,380)	(- 5)#	(1,281)				
Demand deposits (less float)		8,165	- 156#	794				
Total held by general public		37,053	- 371#	5,238				
Government of Canada deposits	1,038	948	394	- 492				
Total Deposits (less float)		38,002	23#	4,745				
Estimated float		834	- 381#	470				
Total Canadian Dollar Deposits		38,836	- 358#	5,215				
Foreign Currency "Swapped" Deposits(3)	290	262	2	- 549				
Bankers' Acceptances Outstanding		416	- 2	- 11				
Debentures issued and Outstanding		374	-	189				
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS								
Currency outside banks - coin		504	-	25				
- notes		3,816	- 9#	492				
Demand deposits (less float)		8,165	- 156#	794				
Total currency and demand deposits		12,486	- 164#	1,311				
Personal savings and non-personal term and notice deposits		28,888	- 216#	4,444				
Total Can. \$ deposits and currency held by general public		41,373	- 380#	5,755				
Government of Canada deposits		948	394	- 492				
Total Currency & Chartered Bank Can. \$ Deposits	42,322		14#	5,262				

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Nov. 15/72	Average*	
		Nov. 1-15/72	Oct. 16-31/72
<u>Cash Reserves⁽¹⁾</u>			
Cash Reserves - Statutory Basis	2,325	2,326	2,318
Required Minimum	2,300	2,300	2,285
Excess	24	26	33
Excess as a ratio of statutory deposits	.06%	.07%	.09%
Cumulative excess at end of period	260	260	401

	As at Nov. 15/72	Average*	
		Nov. 1-15/72	Month of Oct. /72
<u>Secondary Reserves⁽²⁾</u>			
Secondary Reserves - Statutory Basis	3,244	3,270	3,283
Required Minimum	3,071	3,071	3,041
Excess	172	198	242
Excess as a ratio of statutory deposits	.45%	.52%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Nov. 15/72	As at	
		Nov. 8/72	Nov. 1/72
Excess Secondary Reserves	172	179	189
Other Canadian Liquid Assets	4,937	4,850	4,876
Total	5,109	5,029	5,065
Total as a ratio of major assets	n. a.	12.5%	12.6%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Nov. 15/72	As at	
		Nov. 8/72	Nov. 1/72
Net float	+26.5	+39.3	-17.6
Securities held under resale agreements	-63.9	-35.2	-27.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-0.4	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 15/72	Nov. 8/72	Nov. 1/72
Bank of Canada Advances			
Average for week*	-	-	0.2
Purchase and Resale Agreements			
Average for week*	48.8	8.5	52.3
Maximum during week	69.5	35.0	104.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The required minimum ratio for November is 5.99 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.

INTEREST RATES AND EXCHANGE RATES

			Week ending
1. Money Market Rates ⁽¹⁾ and Government Security Yields			
<u>Day-to-Day Loans</u>		<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
High		3 3/4	3 3/4
Low		3 1/4	3 1/4
Close		3 3/4	3 3/4
Average of closing rates		3.75	3.65
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 16/72</u>	<u>Nov. 9/72</u>
91 day bills		3.61	3.59
182 day bills		3.88	3.85
<u>Government Bond Yields⁽²⁾</u>		<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
7% Apr. 1/73		4.17	4.25
5% Apr. 1/74		5.44	5.39
8% Oct. 1/74 (extendible)		4.48	4.38
7 1/4% Dec. 15/75 (extendible)		5.41	5.51
5 1/2% Apr. 1/76		5.98	5.97
8% July 1/78		6.44	6.55
5 1/2% Aug. 1/80		6.57	6.54
4 1/2% Sept. 1/83		6.62	6.59
5 1/4% May 1/90		7.22	7.26
5 3/4% Sept. 1/92		7.33	7.37
6 1/2% Oct. 1/95		7.33	7.34
Long Term Average		7.18	7.19
2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾		<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
Closing rate			
Spot		98 19/32	98 21/32
90-day forward spread ⁽⁴⁾		.04D	.04D
Average of noon rates (week ending)			
Spot		98.59	98.62
90-day forward spread ⁽⁴⁾		.03D	.02D

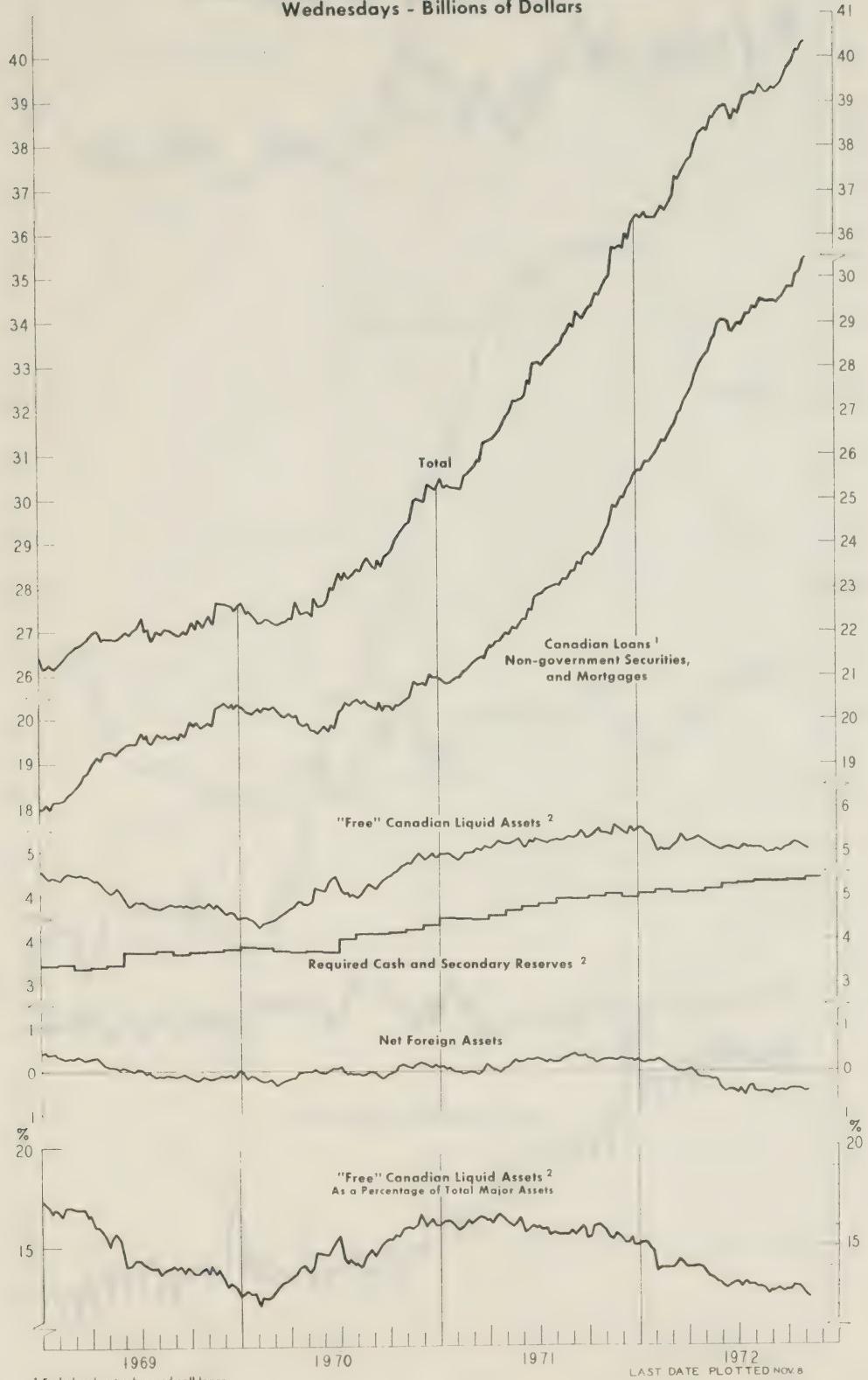
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



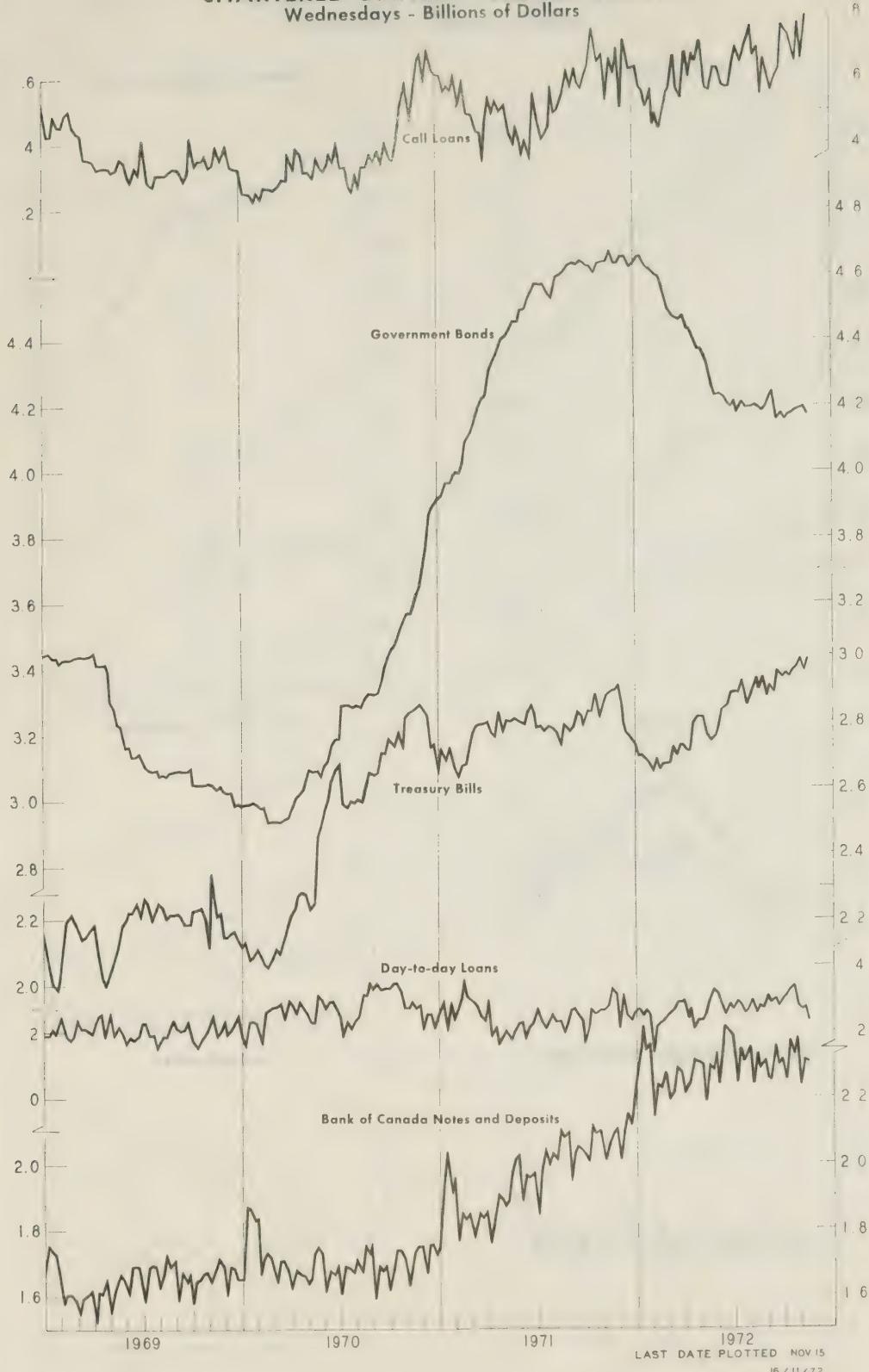
¹ Excludes day-to-day and call loans.

² See footnotes on page 3.

LAST DATE PLOTTED NOV. 8

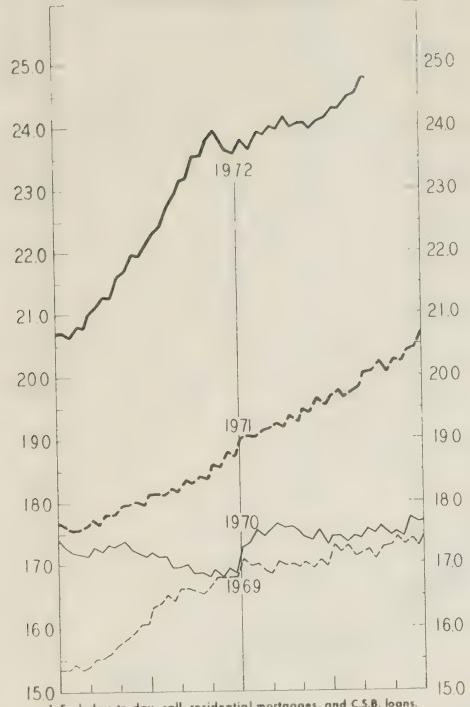
16/11/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

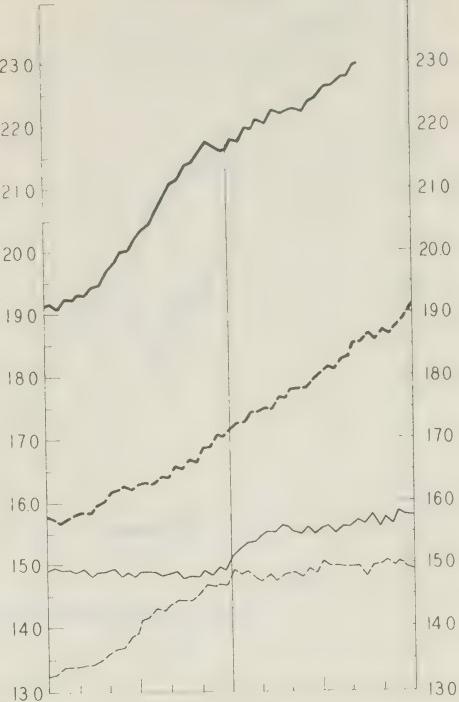
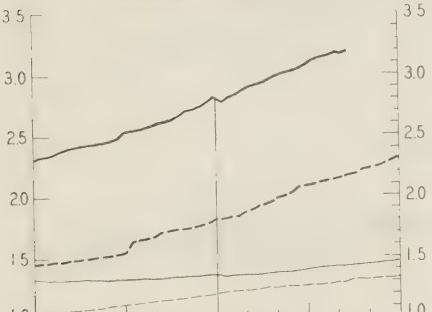


CHARTERED BANK - LOANS

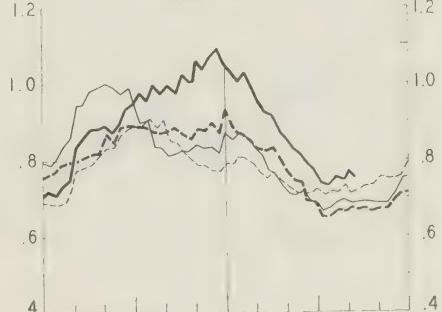
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹¹. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

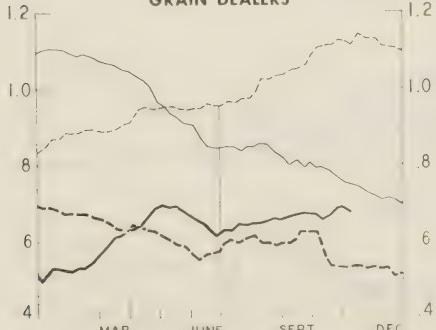
GENERAL LOANS

RESIDENTIAL MORTGAGES²². Mortgages insured under the National Housing Act and other residential mortgages.

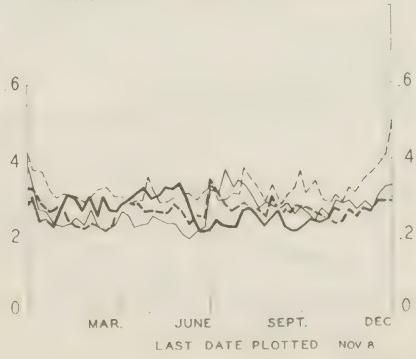
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



MAR.

JUNE

SEPT.

DEC.

MAY.

JUNE

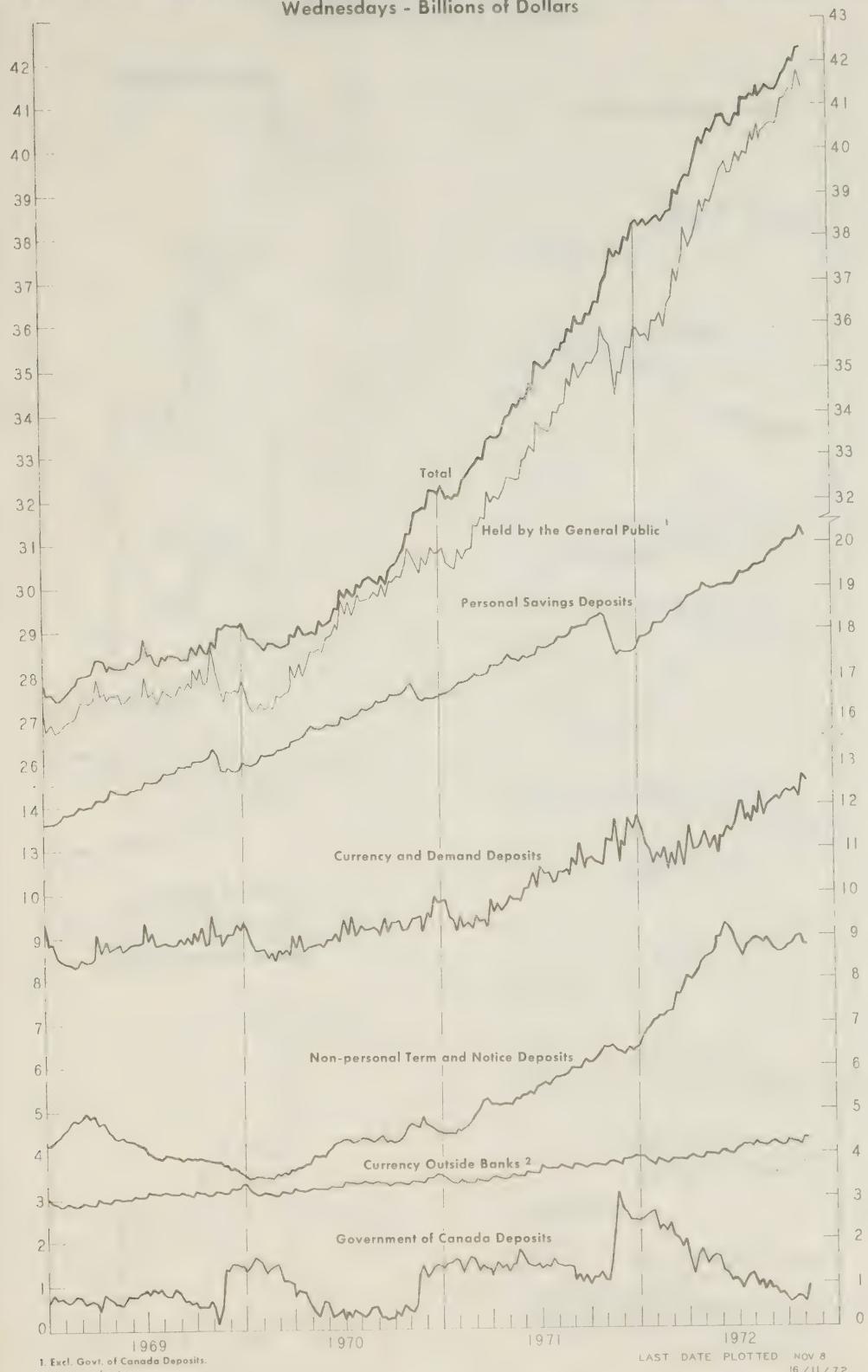
SEPT.

NOV. 8 DEC.

LAST DATE PLOTTED 16/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



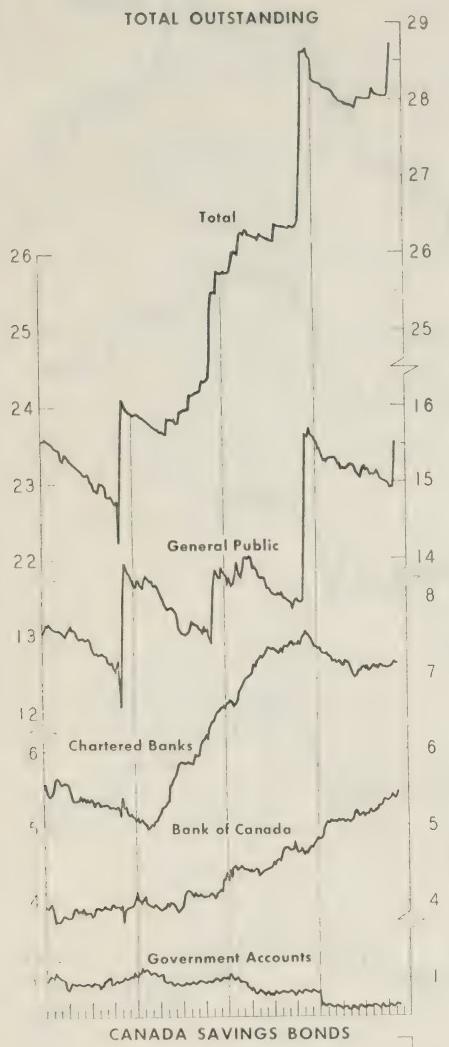
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

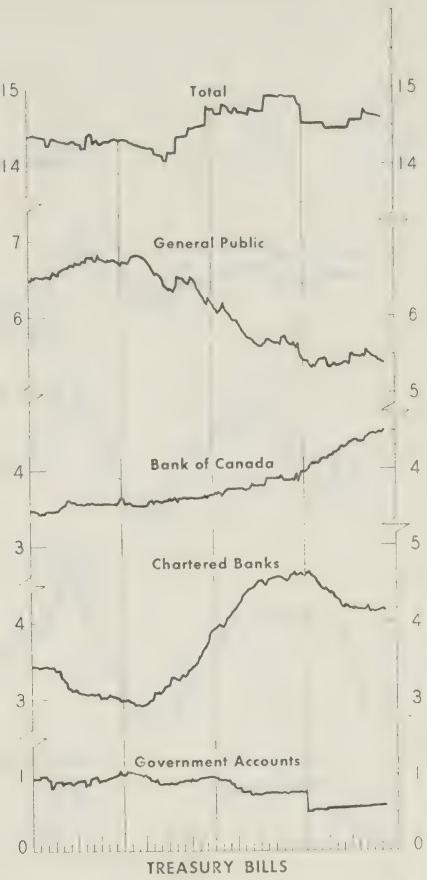
LAST DATE PLOTTED NOV 8
16 / 11 / 72

9
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



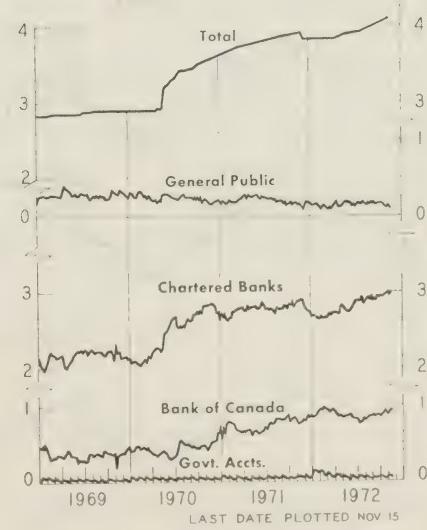
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



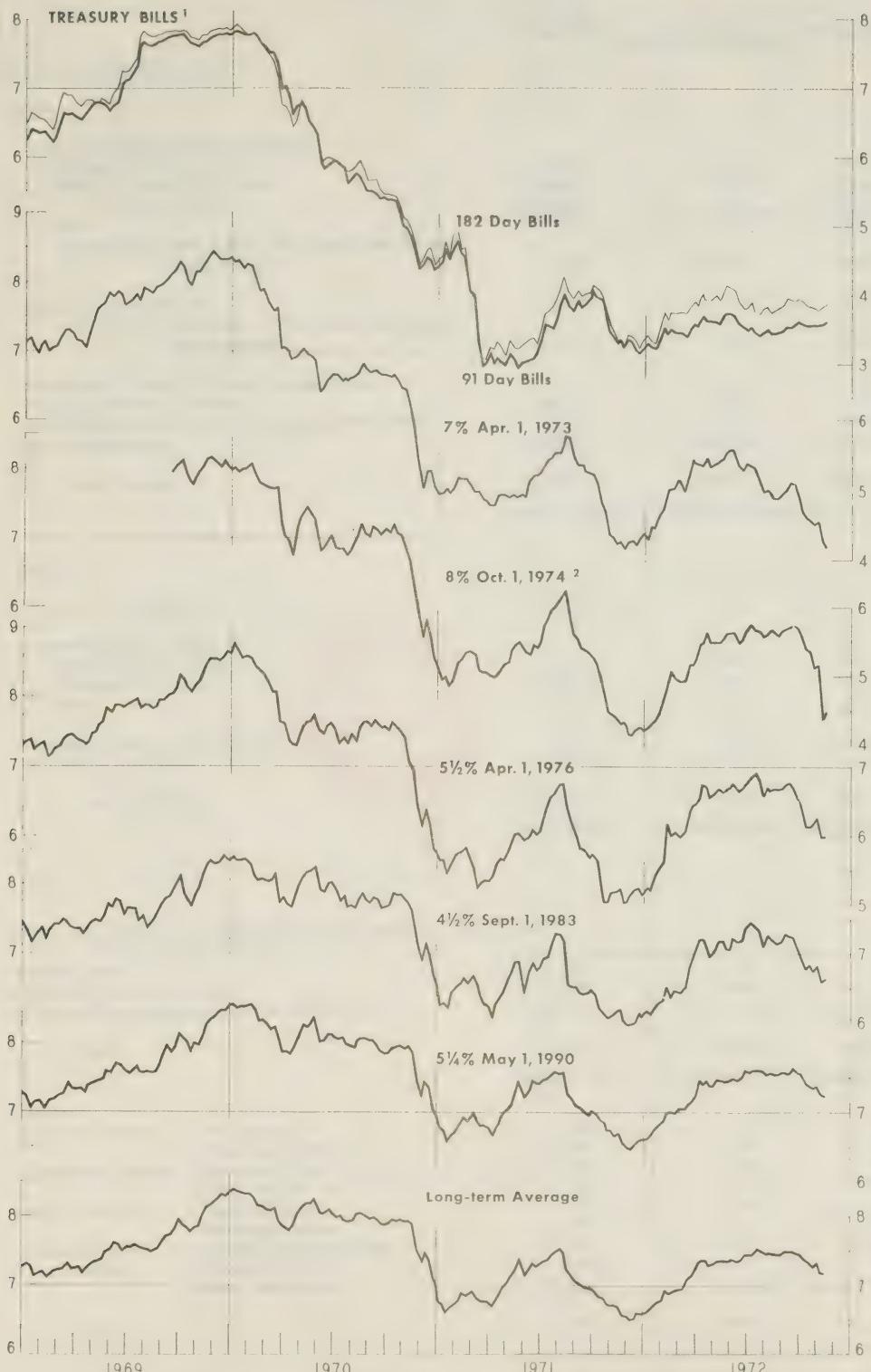
TREASURY BILLS



LAST DATE PLOTTED NOV 15

16/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED NOV 15
 16/11/72

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LA1
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- B 16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

	As at Nov. 22/72	Increase since Nov. 15/72 Nov. 24/71	
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	962.7	34.3	154.7
Other - 3 years and under	2,040.9	- 20.7	324.4
- Over 3 years	2,408.0	0.1	309.0
Total	5,411.5	13.6	788.1
(of which: - held under "Purchase and Resale Agreements")	(41.9)	(-16.6)	(41.9)
Bankers' acceptances	11.1	6.3	11.1
(of which: - held under "Purchase and Resale Agreements")	(11.1)	(6.3)	(11.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	228.5	- 65.7	-20.2
Investment in the Industrial Development Bank	579.8	2.9	65.9
All other assets	211.2	-133.6	18.5
Total Assets	6,442.2	-176.4	863.4

Liabilities

Notes in circulation	4,521.1	- 26.1	598.3
Canadian dollar deposits:			
Government of Canada	51.2	- 26.7	48.8
Chartered banks	1,593.1	- 12.5	171.9
Other	42.6	- 2.7	11.4
Foreign currency liabilities	39.1	9.3	- 6.0
All other liabilities	195.1	-117.7	39.1
Total Liabilities	6,442.2	-176.4	863.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,100	10	195
Canada Savings Bonds	11,120	1,091	1,301
All other direct and guaranteed securities	14,617	- 3#	-279
Total	29,837	1,098#	1,217

Held by:

Bank of Canada - Treasury bills	969	35	156
Other securities	4,488	-21	628
Chartered banks - Treasury bills	2,961	-28	58
Other securities	4,147	5#	-467
Govt. accounts - Treasury bills	46	-22	- 6
Other securities	568	-	-191
General public - Canada Savings Bonds	11,120	1,091	1,301
Treasury bills	125	25	- 13
Other securities	5,415	13#	-249
Total	29,837	1,098#	1,217

GOVERNMENT OF CANADA BALANCES⁽²⁾

	2,281	1,165	-822
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 22/72	Nov. 15/72	Increase since Nov. 8/72	Increase since Nov. 17/71				
	(Millions of Dollars)							
<u>CHARTERED BANKS</u>								
<u>Major Assets</u>								
<u>Canadian Liquid Assets</u>								
Bank of Canada deposits	1,593	1,606	- 2	197				
Bank of Canada notes	749*	740	22#	59				
Day-to-day loans	276	232	- 40	- 91				
Treasury bills	2,961	2,989	36	93				
Other Government securities								
- 3 years and under	(4,175	2,017	- 11	- 159				
- over 3 years	(533*	2,153	- 16	- 334				
Special call loans(1)	533*	554	96	150				
Other call and short loans(1)	326*	305	57#	51				
Sub-total	10,612*	10,595	142#	- 34				
<u>Net Foreign Assets</u>		-466	- 8#	- 690				
<u>Less Liquid Canadian Assets</u>								
Loans to provinces	98	16	- 15					
Loans to municipalities	748	- 3#	75					
Loans to grain dealers	663	- 15	129					
Canada Savings Bond loans	254	174	- 59					
Loans to instalment finance companies	242	- 20	- 21					
General loans	22,944	26#	4,280					
Mortgages insured under the N.H.A.	2,319	32	729					
Other residential mortgages	916	6	325					
Provincial securities	497	- 5	5					
Municipal securities	459	2	46					
Corporate securities	1,422	- 31	226					
Sub-total	30,562	181#	5,720					
<u>Total Major Assets</u>	<u>40,690</u>	<u>315#</u>	<u>4,996</u>					
<u>Holdings of Selected Short-Term Assets</u>								
Short-term paper (included in less liquid Canadian assets)	289	- 55	- 207					
Chartered bank instruments(2) (not included in total major assets)	95	5	- 18					
Total	384	- 50	- 225					
<u>Canadian Dollar Deposit Liabilities</u>								
Personal savings deposits	19,814	- 287#	2,298					
chequable	(6,328)	(- 67)#	(642)					
non-chequable	(8,387)	(- 187)#	(668)					
fixed term deposits	(5,099)	(- 33)#	(988)					
Non-personal term and notice deposits	8,655	- 123#	2,306					
chequable	(442)	(27)#	(19)					
non-chequable	(576)	(- 2)#	(-110)					
bearer term notes	(1,338)	(- 51)	(1,088)					
other fixed term	(6,299)	(- 97)#	(1,309)					
Demand deposits (less float)	8,826	638#	937					
Total held by general public	37,295	228#	5,541					
Government of Canada deposits	2,230	1,038	89	-1,106				
Total Deposits (less float)	38,332	318#	4,435					
Estimated float	688	- 153#	643					
Total Canadian Dollar Deposits	39,020	165#	5,077					
Foreign Currency "Swapped" Deposits(3)	324	25#	- 534					
Bankers' Acceptances Outstanding	404	- 12	- 28					
Debentures issued and Outstanding	374	-	184					
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>								
Currency outside banks - coin	504	-	25					
- notes	3,807	- 2#	538					
Demand deposits (less float)	8,826	638#	937					
Total currency and demand deposits	13,137	636#	1,500					
Personal savings and non-personal term and notice deposits	28,469	- 410#	4,604					
Total Can. \$ deposits and currency held by general public	41,605	227#	6,104					
Government of Canada deposits	1,038	89	-1,106					
Total Currency & Chartered Bank Can. \$ Deposits	42,643	316#	4,998					

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at	Average*	
	Nov. 22/72	Nov. 16-22/72	Nov. 1-15/72
Cash Reserves⁽¹⁾			
Cash Reserves - Statutory Basis	2,312	2,310	2,326
Required Minimum	2,300	2,300	2,300
Excess	12	10	26
Excess as a ratio of statutory deposits	.03%	.03%	.07%
Cumulative excess at end of period		48	260
Secondary Reserves⁽²⁾		Average*	
	As at	Month of	
	Nov. 22/72	Nov. 1-22/72	Oct. /72
Secondary Reserves - Statutory Basis	3,249	3,268	3,283
Required Minimum	3,071	3,071	3,041
Excess	178	197	242
Excess as a ratio of statutory deposits	.46%	.51%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Nov. 22/72	Nov. 15/72	Nov. 8/72
Excess Secondary Reserves	178	173	179
Other Canadian Liquid Assets	5,063	5,050	4,902
Total	5,241	5,223	5,081
Total as a ratio of major assets	n.a.	12.8%	12.6%

**3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)**

	As at		
	Nov. 22/72	Nov. 15/72	Nov. 8/72
Net float	+ 30.6	+ 26.5	+ 39.3
Securities held under resale agreements	- 53.4	- 63.9	- 35.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 0.4

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 22/72	Nov. 15/72	Nov. 8/72
Bank of Canada Advances	-	-	-
Average for week*	-	-	-
Purchase and Resale Agreements	36.5	48.8	8.5
Average for week*	77.4	69.5	35.0
Maximum during week			

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The required minimum ratio for November is 5.99 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

	Week ending		
	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
<u>1. Money Market Rates⁽¹⁾ and Government Security Yields</u>			
<u>Day-to-Day Loans</u>			
High	3 3/4	3 3/4	3 3/4
Low	3 1/2	3 1/4	3 1/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.70	3.75	3.65
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 23/72</u>	<u>Nov. 16/72</u>	<u>Nov. 9/72</u>
91 day bills	3.61	3.61	3.59
182 day bills	3.87	3.88	3.85
<u>Government Bond Yields⁽²⁾</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
7% Apr. 1/73	3.99	4.17	4.25
5% Apr. 1/74	5.36	5.44	5.39
8% Oct. 1/74 (extendible)	4.10	4.48	4.38
7 1/4% Dec. 15/75 (extendible)	5.27	5.41	5.51
5 1/2% Apr. 1/76	5.89	5.98	5.97
8% July 1/78	6.38	6.44	6.55
5 1/2% Aug. 1/80	6.53	6.57	6.54
4 1/2% Sept. 1/83	6.61	6.62	6.59
5 1/4% May 1/90	7.15	7.22	7.26
5 3/4% Sept. 1/92	7.26	7.33	7.37
6 1/2% Oct. 1/95	7.29	7.33	7.34
Long Term Average	7.13	7.18	7.19
<u>2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
Closing rate			
Spot	98 21/32	98 19/32	98 21/32
90-day forward spread ⁽⁴⁾	.03D	.04D	.04D
Average of noon rates (week ending)			
Spot	98.61	98.59	98.62
90-day forward spread ⁽⁴⁾	.03D	.03D	.02D

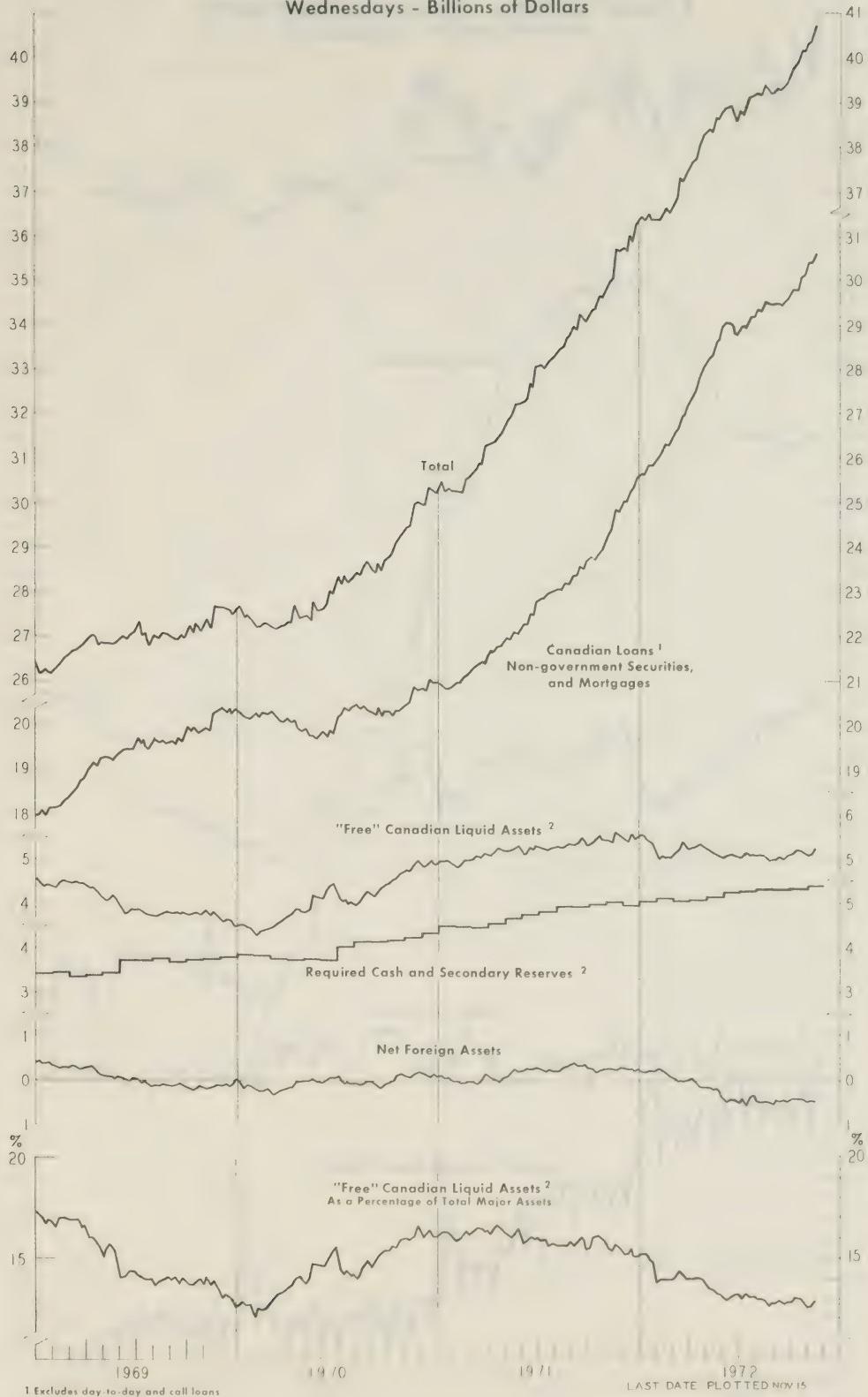
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

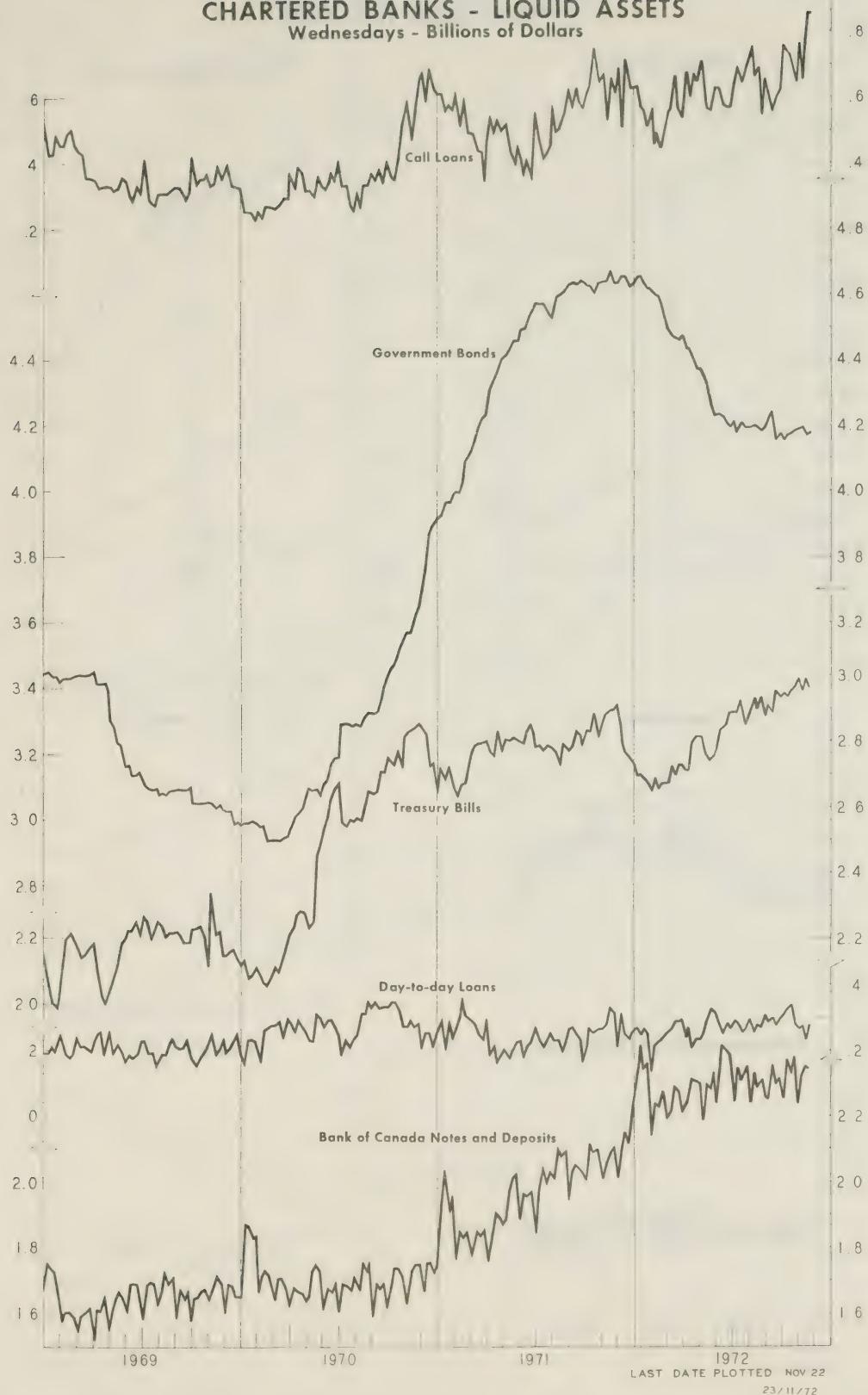
5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans

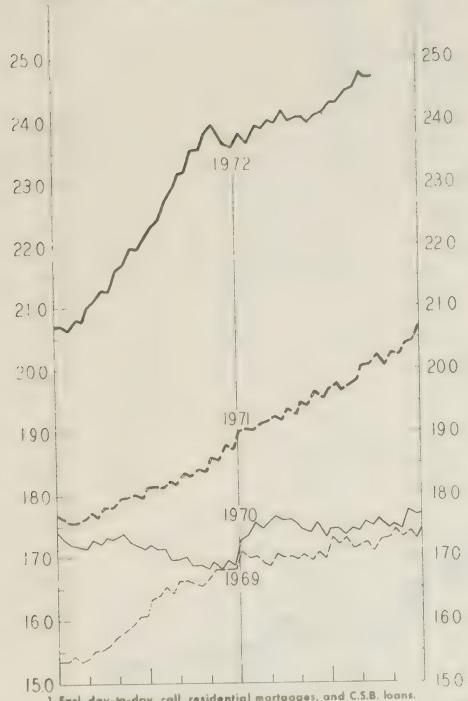
² See footnotes on page 3

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

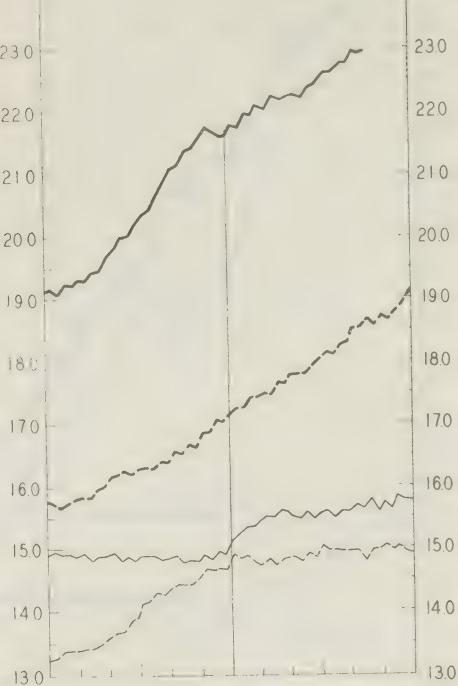


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

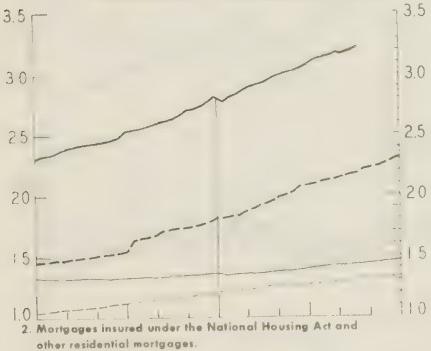
TOTAL CANADIAN LOANS¹



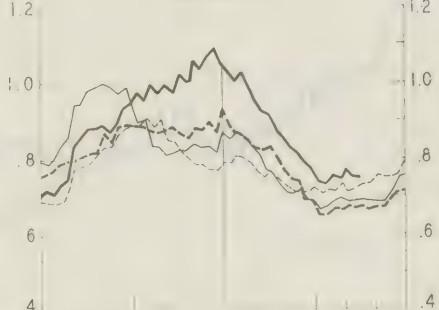
GENERAL LOANS



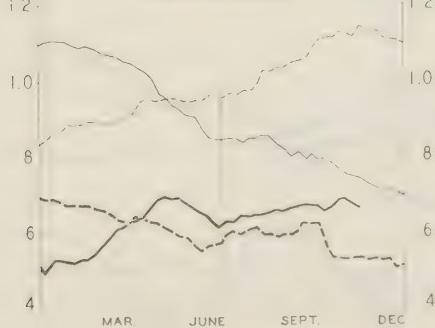
RESIDENTIAL MORTGAGES²



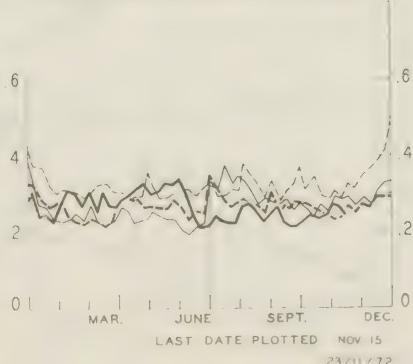
MUNICIPAL



GRAIN DEALERS



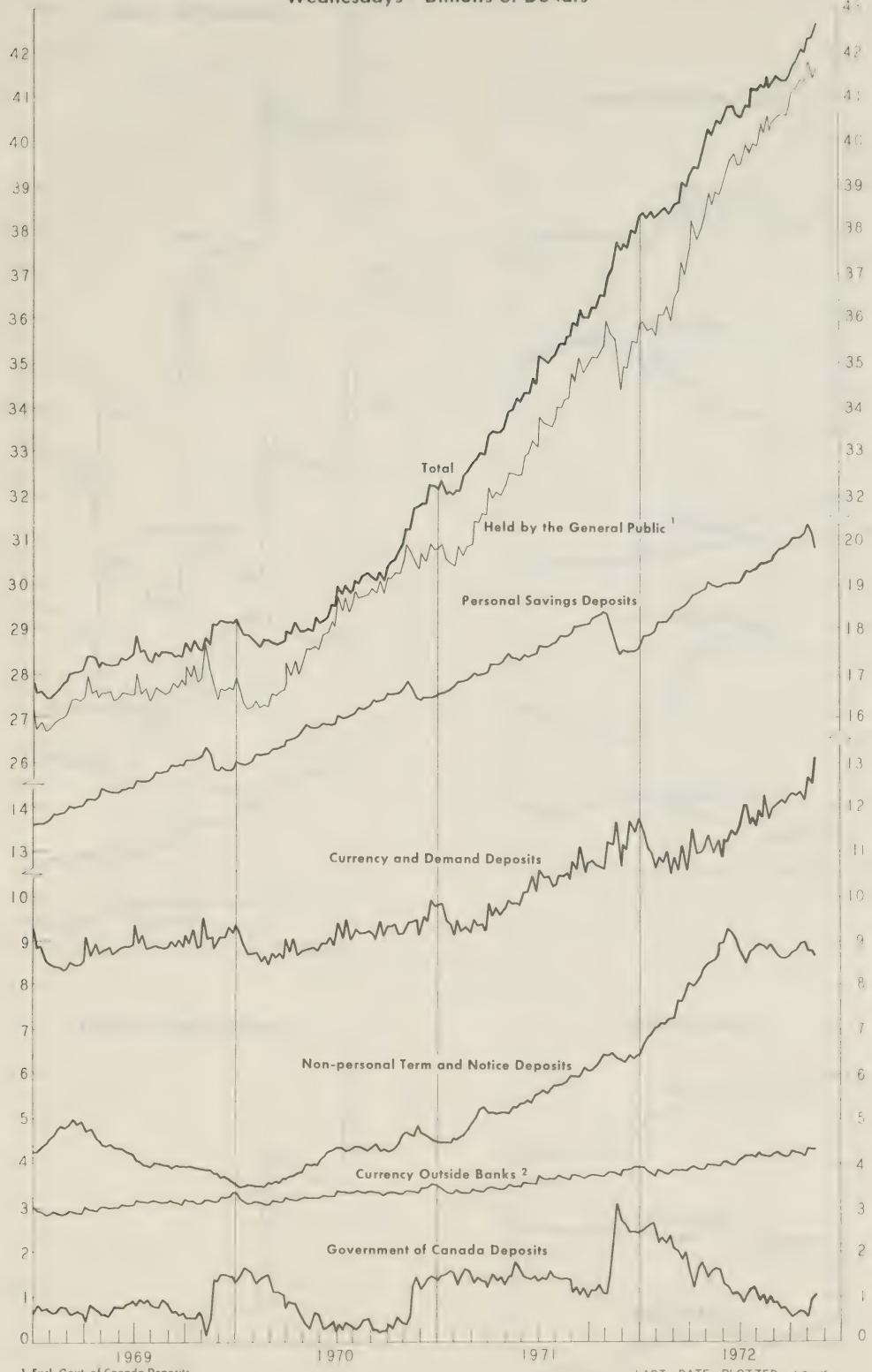
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 15

23/11/72

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



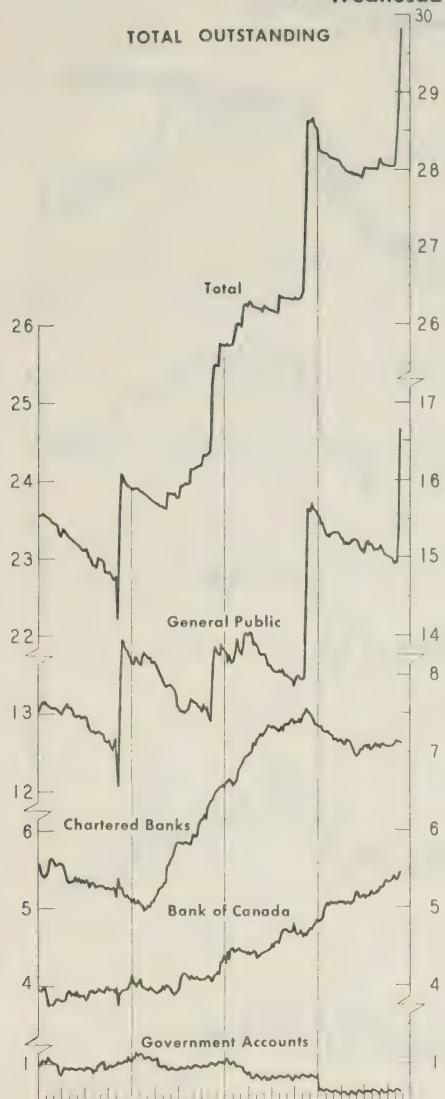
1. Excl. Govt. of Canada Deposits

2. Notes and coins

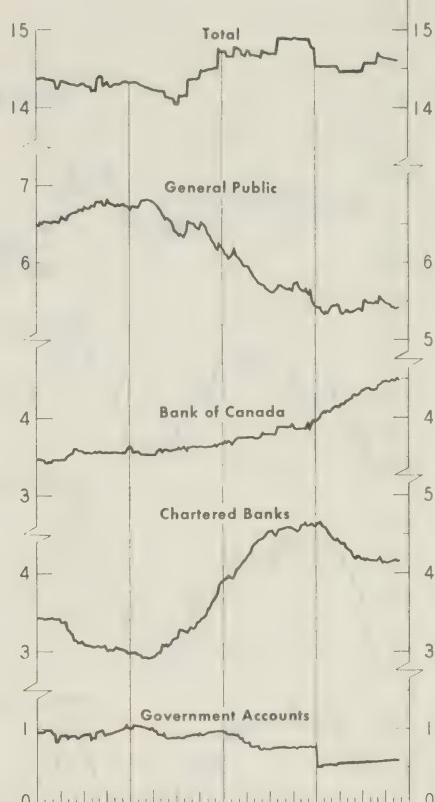
LAST DATE PLOTTED NOV 15
 23/11/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

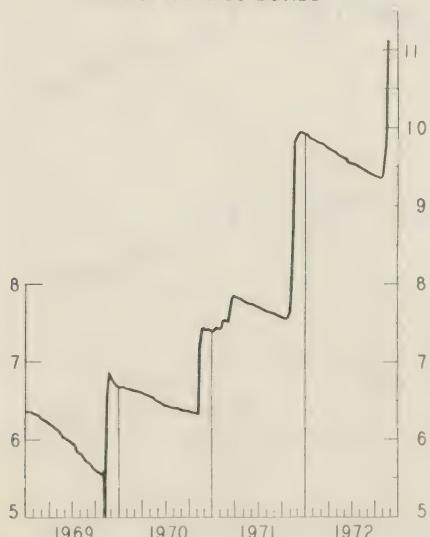
TOTAL OUTSTANDING



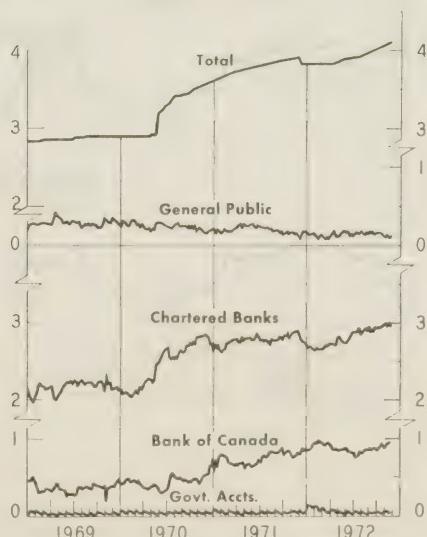
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



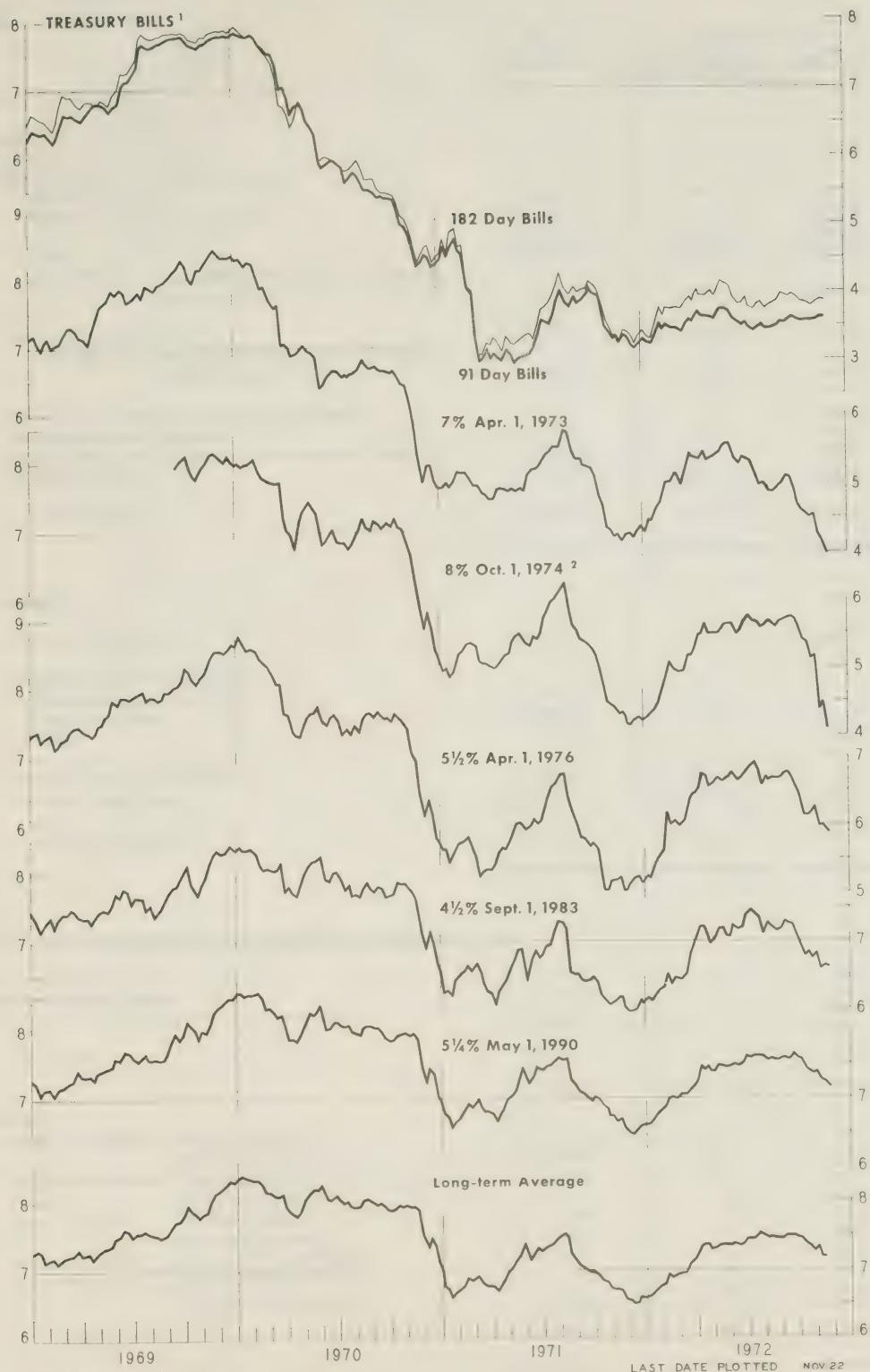
TREASURY BILLS



LAST DATE PLOTTED NOV. 22

23/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED NOV 22
 23/11/72

BANK OF CANADA, Ottawa November 30, 1972

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at	Increase since	
	Nov. 29/72	Nov. 22/72	Dec. 1/71

(Millions of Dollars)

BANK OF CANADAAssets

Government of Canada securities			
Treasury bills	1,023.6	60.9	230.2
Other - 3 years and under	2,138.2	97.3	274.8
- Over 3 years	2,408.1	0.1	384.5
Total	5,569.9	158.4	889.5
(of which: - held under "Purchase and Resale Agreements")	(193.7)	(151.8)	(105.9)
Bankers' acceptances	29.1	18.0	23.3
(of which: - held under "Purchase and Resale Agreements")	(29.1)	(18.0)	(23.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	212.7	-15.9	-17.1
Investment in the Industrial Development Bank	579.8	-	65.9
All other assets	296.5	85.2	-82.7
Total Assets	6,687.9	245.7	878.8

Liabilities

Notes in circulation	4,516.4	- 4.6	580.5
Canadian dollar deposits:			
Government of Canada	162.9	111.8	76.2
Chartered banks	1,624.0	30.9	165.6
Other	43.2	0.5	7.3
Foreign currency liabilities	22.2	- 16.9	- 4.1
All other liabilities	319.1	124.0	53.4
Total Liabilities	6,687.9	245.7	878.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,110	10	280
Canada Savings Bonds	11,151	31	1,240
All other direct and guaranteed securities	14,616	- 2	- 281
Total	29,876	39	1,239

Held by:

Bank of Canada - Treasury bills	1,033	65	232
Other securities	4,584	96	654
Chartered banks - Treasury bills	2,954	- 7	109
Other securities	4,137	- 6#	- 459
Govt. accounts - Treasury bills	48	2	- 38
Other securities	568	-	- 191
General public - Canada Savings Bonds	11,151	31	1,240
(residual) - Treasury bills	75	- 50	- 23
Other securities	5,327	- 92#	- 284
Total	29,876	39	1,239

GOVERNMENT OF CANADA BALANCES⁽²⁾

	2,223	- 58	- 605
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 29/72	Nov. 22/72	Nov. 15/72	Increase since Nov. 15/72	Nov. 24/71				
	(Millions of Dollars)								
CHARTERED BANKS									
Major Assets									
Canadian Liquid Assets									
Bank of Canada deposits	1,624	1,593	- 13	172					
Bank of Canada notes	684*	772	30#	92					
Day-to-day loans	95	276	45	- 33					
Treasury bills	2,954	2,961	- 28	58					
Other Government securities									
- 3 years and under	(4,165	2,014	- 3	- 141					
- over 3 years	(529*	522	3	- 322					
Special call loans(1)	241*	291	- 32	144					
Other call and short loans(1)			- 15	56					
Sub-total	10,292*	10,585	- 12#	26					
Net Foreign Assets		- 509	- 43	- 801					
Less Liquid Canadian Assets									
Loans to provinces	91	- 7	34						
Loans to municipalities	747	- 1	86						
Loans to grain dealers	636	- 23#	109						
Canada Savings Bond loans	332	78	8						
Loans to instalment finance companies	214	- 28	- 34						
General loans	23,006	44#	4,455						
Mortgages insured under the N.H.A.	2,342	23	715						
Other residential mortgages	926	9	329						
Provincial securities	493	- 4	- 11						
Municipal securities	463	4	30						
Corporate securities	1,488	67	227						
Sub-total	30,737	162#	5,949						
Total Major Assets	40,814	108#	5,174						
Holdings of Selected Short-Term Assets									
Short-term paper (included in less liquid Canadian assets)	358	69	- 160						
Chartered bank instruments(2)	134	39	23						
(not included in total major assets)									
Total	492	108	- 136						
Canadian Dollar Deposit Liabilities									
Personal savings deposits	19,642	- 146#	2,214						
chequable	(6,196)	(-121)#	(550)						
non-chequable	(8,333)	(- 44)#	(640)						
fixed term deposits	(5,112)	(19)#	(1,024)						
Non-personal term and notice deposits	8,620	- 37#	2,278						
chequable	(422)	(- 22)#	(19)						
non-chequable	(563)	(- 6)#	(-112)						
bearer term notes	(1,285)	(- 53)	(1,058)						
other fixed term	(6,350)	(- 44)#	(1,313)						
Demand deposits (less float)	8,002	- 865#	1,069						
Total held by general public	36,263	-1,047#	5,561						
Government of Canada deposits	2,060	1,192	- 871						
Total Deposits (less float)	38,493	145#	4,690						
Estimated float	995	328#	175						
Total Canadian Dollar Deposits	39,488	473#	4,865						
Foreign Currency "Swapped" Deposits(3)	323	34	- 501						
Bankers' Acceptances Outstanding	412	8	- 6						
Debentures issued and Outstanding	374	-	184						

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	504	-	25	
- notes	3,749	- 56#	506	
Demand deposits (less float)	8,002	- 865#	1,069	
Total currency and demand deposits	12,255	- 921#	1,601	
Personal savings and non-personal term	28,261	- 182#	4,492	
and notice deposits				
Total Can. \$ deposits and currency held				
by general public	40,516	-1,103#	6,092	
Government of Canada deposits	2,230	1,192	- 871	
Total Currency & Chartered Bank Can. \$ Deposits	42,746	89#	5,221	

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Nov. 29/72	Average*	
		Nov. 16-29/72	Nov. 1-15/72
Cash Reserves⁽¹⁾			
Cash Reserves - Statutory Basis	2,343	2,324	2,326
Required Minimum	2,300	2,300	2,300
Excess	43	23	26
Excess as a ratio of statutory deposits	.11%	.06%	.07%
Cumulative excess at end of period		234	260

	As at Nov. 29/72	Average*	
		Nov. 1-29/72	Month of Oct. /72
Secondary Reserves⁽²⁾			
Secondary Reserves - Statutory Basis	3,092	3,254	3,283
Required Minimum	3,071	3,071	3,041
Excess	20	183	242
Excess as a ratio of statutory deposits	.05%	.48%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Nov. 29/72	As at	
		Nov. 22/72	Nov. 15/72
Excess Secondary Reserves	20	178	173
Other Canadian Liquid Assets	4,901	5,035	5,052
Total	4,921	5,213	5,225
Total as a ratio of major assets	n. a.	12.8%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Nov. 29/72	As at	
		Nov. 22/72	Nov. 15/72
Net float	+ 79.2	+ 30.6	+ 26.5
Securities held under resale agreements	- 224.6	- 53.4	- 63.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.2	-	-

4. Central Bank Credit Outstanding

	Week Ending		
		Nov. 29/72	Nov. 22/72
Bank of Canada Advances	-	-	-
Average for week*			
Purchase and Resale Agreements			
Average for week*	119.9	36.5	48.8
Maximum during week	222.6	77.4	69.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The figures for December in millions of dollars will be: demand deposits 10,468.3, notice deposits 28,672.9, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,684.0. The required minimum ratio for November is 5.99 per cent; for December it will be 6.14 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.

INTEREST RATES AND EXCHANGE RATES

	Week ending		
1. Money Market Rates ⁽¹⁾ and Government Security Yields	<u>Nov. 29/72</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>
<u>Day-to-Day Loans</u>			
High	3 3/4	3 3/4	3 3/4
Low	3 3/4	3 1/2	3 1/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.75	3.70	3.75
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 30/72</u>	<u>Nov. 23/72</u>	<u>Nov. 16/72</u>
91 day bills	3.68	3.61	3.61
182 day bills	3.94	3.87	3.88
<u>Government Bond Yields⁽²⁾</u>	<u>Nov. 29/72</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>
7% Apr. 1/73	3.89	3.99	4.17
5% Apr. 1/74	4.94	5.36	5.44
8% Oct. 1/74 (extendible)	3.93	4.10	4.48
7 1/4% Dec. 15/75 (extendible)	5.18	5.27	5.41
5 1/2% Apr. 1/76	5.58	5.89	5.98
8% July 1/78	6.17	6.38	6.44
5 1/2% Aug. 1/80	6.46	6.53	6.57
4 1/2% Sept. 1/83	6.56	6.61	6.62
5 1/4% May 1/90	7.09	7.15	7.22
5 3/4% Sept. 1/92	7.21	7.26	7.33
6 1/2% Oct. 1/95	7.24	7.29	7.33
Long Term Average	7.08	7.13	7.18
<u>2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>Nov. 29/72</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>
Closing rate			
Spot	99 9/32	98 21/32	98 19/32
90-day forward spread ⁽⁴⁾	.07D	.03D	.04D
Average of noon rates (week ending)			
Spot	99.94	98.61	98.59
90-day forward spread ⁽⁴⁾	.05D	.03D	.03D

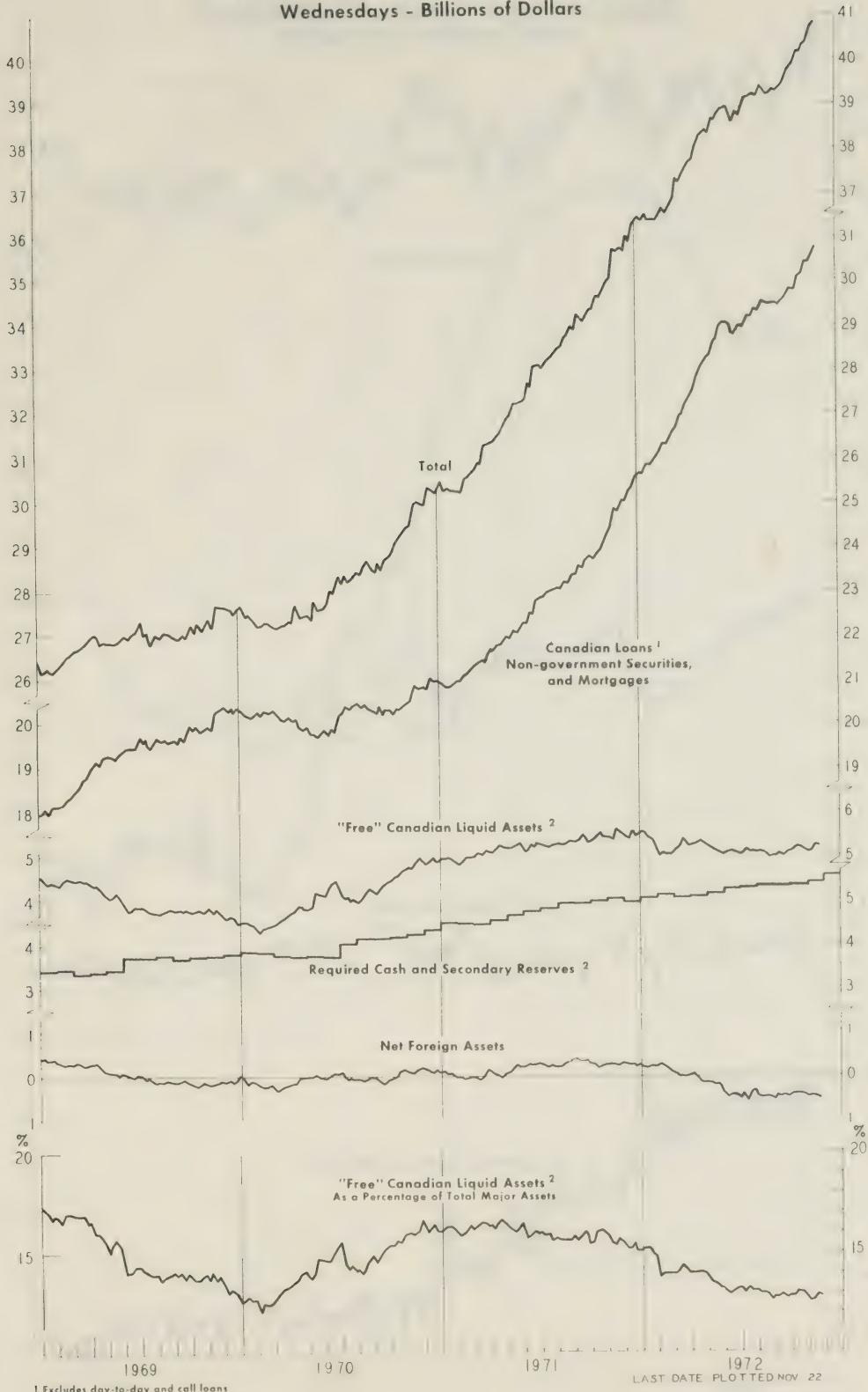
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



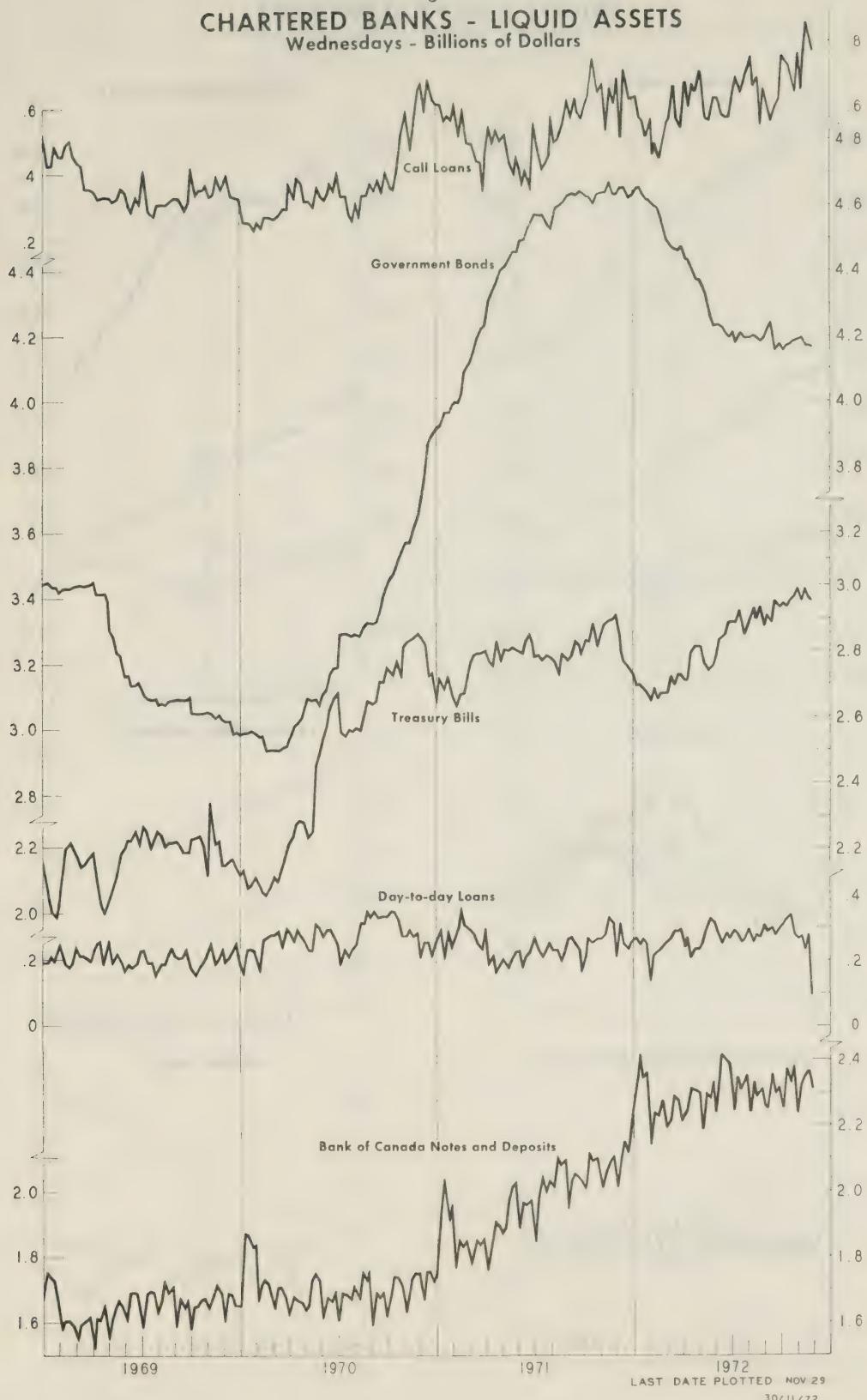
¹ Excludes day-to-day and call loans.

² See footnotes on page 3.

LAST DATE PLOTTED NOV 22

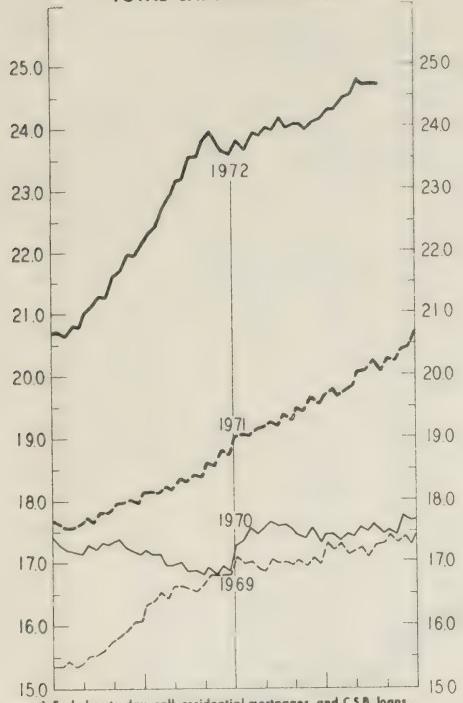
30/11/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

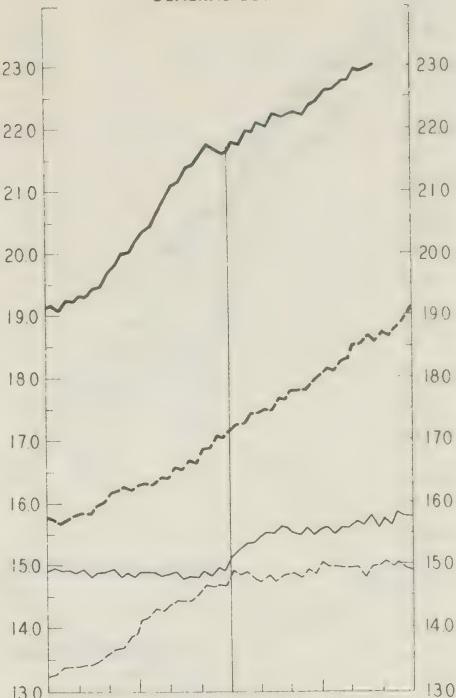


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

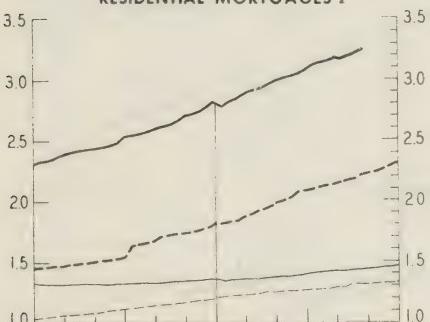
TOTAL CANADIAN LOANS¹



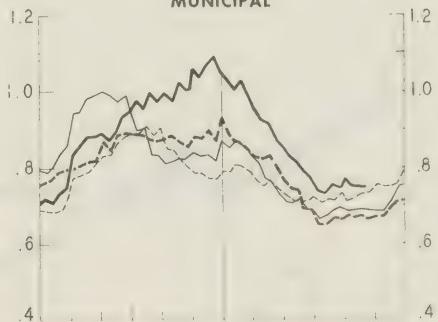
GENERAL LOANS



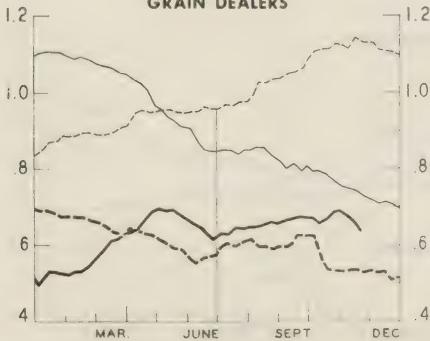
RESIDENTIAL MORTGAGES²



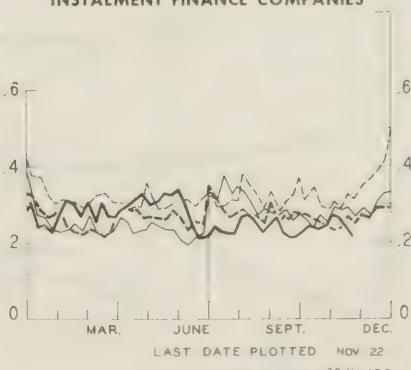
MUNICIPAL



GRAIN DEALERS



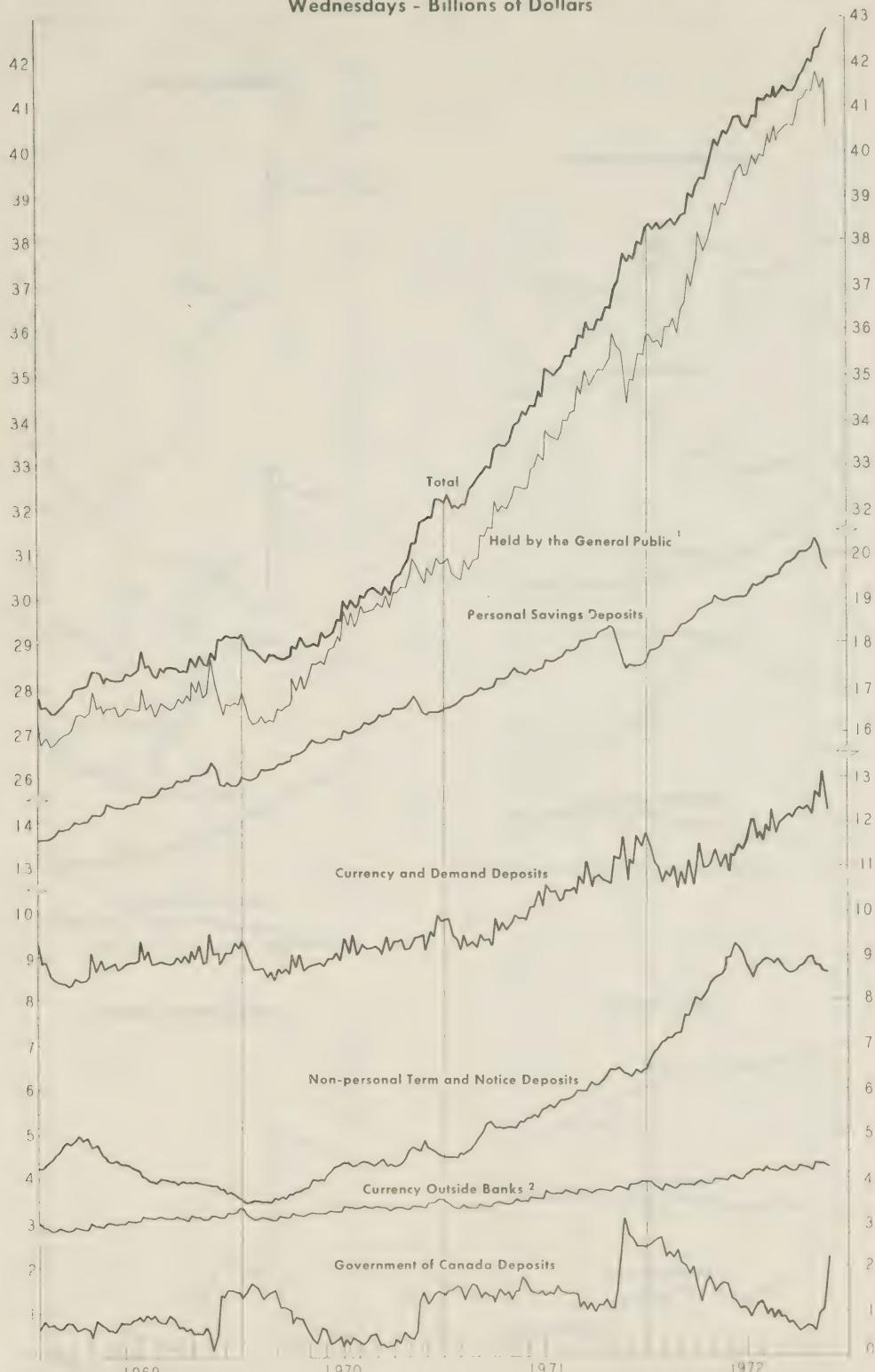
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 22
 30/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt of Canada Deposits

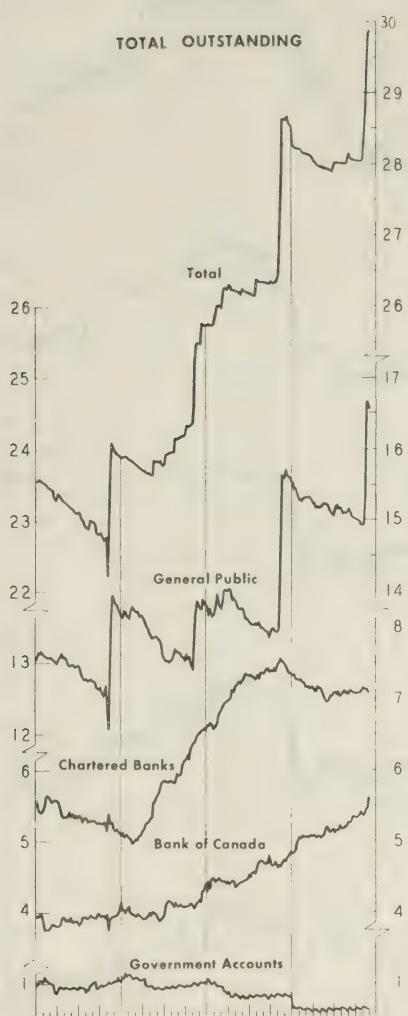
2 Notes and coins

LAST DATE PLOTTED NOV 22

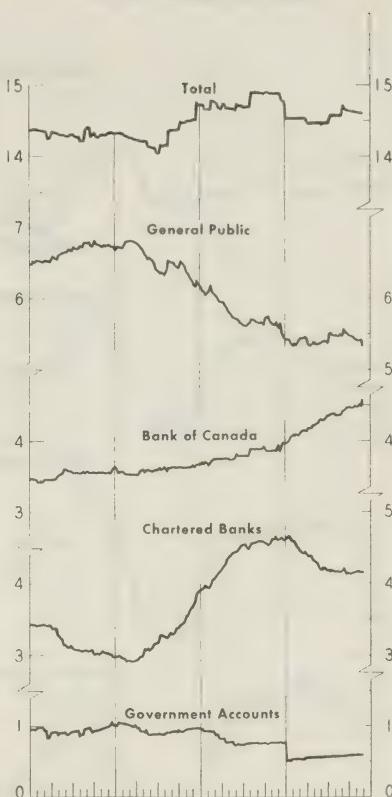
30/11/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



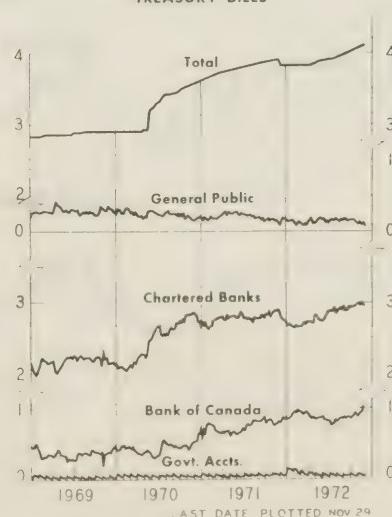
BONDS EXCLUDING C.S.B.



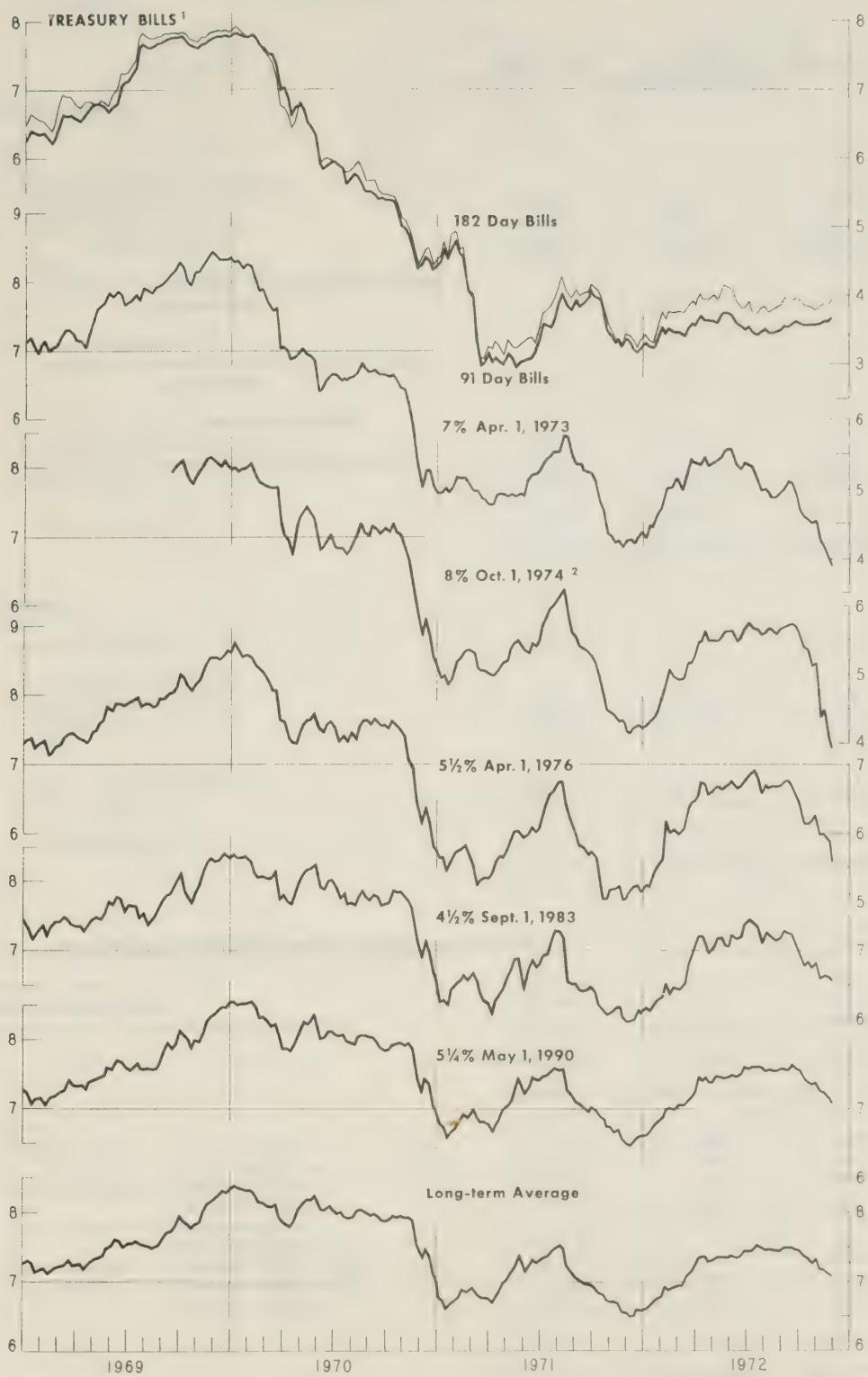
CANADA SAVINGS BONDS



TREASURY BILLS



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible

LAST DATE PLOTTED NOV. 29
 30/11/72

CAI

FN76

BANK OF CANADA, Ottawa

December 7, 1972

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Dec. 6/72	Increase since Nov. 29/72		Dec. 8/71
		(Millions of Dollars)		
Treasury bills	916.0	-107.6	78.2	
Other - 3 years and under	2,032.3	-106.0	234.1	
- Over 3 years	2,405.2	- 2.9	382.2	
Total	5,353.4	-216.4	694.5	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-193.7)	(-)	
Bankers' acceptances	-	- 29.1	-	
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 29.1)	(-)	
Advances to chartered and savings banks	-	-	- 1.5	
Foreign currency assets	395.2	182.5	64.7	
Investment in the Industrial Development Bank	579.8	-	65.9	
All other assets	212.7	- 83.7	- 3.9	
Total Assets	6,541.1	-146.8	819.8	

Liabilities

Notes in circulation	4,598.1	81.6	582.3	
Canadian dollar deposits:				
Government of Canada	12.3	-150.6	9.8	
Chartered banks	1,692.8	68.8	226.5	
Other	49.8	6.6	15.2	
Foreign currency liabilities	29.4	7.1	- 3.3	
All other liabilities	158.7	-160.3	- 10.8	
Total Liabilities	6,541.1	-146.8	819.8	

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,120	10	290	
Canada Savings Bonds	11,150	- 1	1,206	
All other direct and guaranteed securities	14,611	- 1#	-285	
Total	29,881	8#	1,211	

Held by:

Bank of Canada	- Treasury bills	925	-108	78
	Other securities	4,476	-108	611
Chartered banks	- Treasury bills	2,974	20	180
	Other securities	4,172	19#	-439
Govt. accounts	- Treasury bills	86	38	20
	Other securities	570	3	-191
General public (residual)	- Canada Savings Bonds	11,150	- 1	1,206
	Treasury bills	136	61	12
	Other securities	5,394	86#	-266
Total		29,881	8#	1,211

GOVERNMENT OF CANADA BALANCES⁽²⁾

	2,540	317#	-129	
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 6/72	Nov. 29/72 (Millions of Dollars)	Increase since Nov. 22/72	Increase since Dec. 1/71
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,693	1,624	31	166
Bank of Canada notes	695*	704	- 69#	153
Day-to-day loans	315	95	-181	-113
Treasury bills	2,974	2,954	- 7	109
Other Government securities				
- 3 years and under		2,001	- 13	-200
- over 3 years	(4,186	2,166	10	-266
Special call loans(1)	577*	530	8	107
Other call and short loans(1)	343*	286	- 5	24
Sub-total	10,783*	10,360	-226#	- 22
<u>Net Foreign Assets</u>		-489	19	-758
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		77	- 14	3
Loans to municipalities		756	8	85
Loans to grain dealers		619	- 17	89
Canada Savings Bond loans		341	9	23
Loans to instalment finance companies		243	29	- 25
General loans		23,031	26#	4,313
Mortgages insured under the N.H.A.		2,349	7	712
Other residential mortgages		918	- 8	317
Provincial securities		493	-	- 29
Municipal securities		464	1	28
Corporate securities		1,508	20	235
Sub-total		30,797	60	5,750
<u>Total Major Assets</u>		40,668	-147	4,971
<u>Holdings of Selected Short-Term Assets</u>				
Short-term paper (included in less liquid Canadian assets)		378	21	-130
Chartered bank instruments(2)				
(not included in total major assets)		146	12	37
Total		525	33	- 93
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,645	- #	2,140
chequable		(6,228)	(14) #	(528)
non-chequable		(8,309)	(- 3) #	(594)
fixed term deposits		(5,107)	(- 11) #	(1,018)
Non-personal term and notice deposits		8,531	-125#	2,276
chequable		(426)	(6) #	(22)
non-chequable		(560)	(- 2) #	(-110)
bearer term notes		(1,259)	(- 27)	(1,028)
other fixed term		(6,286)	(-101) #	(1,336)
Demand deposits (less float)		8,159	148#	868
Total held by general public		36,334	23#	5,284
Government of Canada deposits	2,527	2,059	-170#	-682
Total Deposits (less float)		38,394	-147#	4,602
Estimated float		950	- 42#	-189
Total Canadian Dollar Deposits		39,343	-189#	4,414
Foreign Currency "Swapped" Deposits(3)	289	328	4	-435
Bankers' Acceptances Outstanding		395	- 18	- 26
Debentures issued and Outstanding		374	-	184
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		507	- #	24
- notes		3,812	64#	428
Demand deposits (less float)		8,159	148#	868
Total currency and demand deposits		12,478	212#	1,320
Personal savings and non-personal term and notice deposits		28,175	-125#	4,416
Total Can. \$ deposits and currency held by general public		40,653	87#	5,736
Government of Canada deposits		2,059	-170#	-682
Total Currency & Chartered Bank Can. \$ Deposits	42,713	- 83#	5,054	

- (1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- (3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Dec. 6/72	Average*	
		Dec. 1-6/72	Nov. 16-30/72
Cash Reserves⁽¹⁾			
Cash Reserves - Statutory Basis	2,413	2,422	2,328
Required Minimum	2,404	2,404	2,300
Excess	9	18	27
Excess as a ratio of statutory deposits	.02%	.05%	.07%
Cumulative excess at end of period		71	300

	As at Dec. 6/72	Average*	
		Dec. 1-6/72	Month of Nov./72
Secondary Reserves⁽²⁾			
Secondary Reserves - Statutory Basis	3,297	3,311	3,246
Required Minimum	3,132	3,132	3,071
Excess	165	179	175
Excess as a ratio of statutory deposits	.42%	.46%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Dec. 6/72	As at	
		Dec. 29/72	Nov. 22/72
Excess Secondary Reserves	165	20	178
Other Canadian Liquid Assets	5,082	4,969	5,037
Total	5,247	4,989	5,215
Total as a ratio of major assets	n.a.	12.3%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Dec. 6/72	As at	
		Nov. 29/72	Nov. 22/72
Net float	+ 13.3	+ 79.2	+ 30.6
Securities held under resale agreements	-	-224.6	- 53.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 24.7	- 0.2	-

4. Central Bank Credit Outstanding

	Dec. 6/72	Week Ending	
		Nov. 29/72	Nov. 22/72
Bank of Canada Advances		-	-
Average for week*		-	-
Purchase and Resale Agreements			
Average for week*	51.9	119.9	36.5
Maximum during week	259.3	222.6	77.4

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars were: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The figures for December in millions of dollars are: demand deposits 10,472.7**, notice deposits 28,682.0**, statutory note holdings 719.8**, and the minimum average deposit requirement with the Bank of Canada 1,684.2**. The required minimum ratio for November was 5.99 per cent; for December it is 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.
- * Revised.

INTEREST RATES AND EXCHANGE RATES

			Week ending		
1. Money Market Rates(1) and Government Security Yields			Dec. 6/72	Nov. 29/72	Nov. 22/72
<u>Day-to-Day Loans</u>					
High		4		3 3/4	3 3/4
Low		3 3/4		3 3/4	3 1/2
Close		3 3/4		3 3/4	3 3/4
Average of closing rates		3.80		3.75	3.70
<u>Average Treasury Bill Rate at Tender</u>			Dec. 7/72	Nov. 30/72	Nov. 23/72
91 day bills		3.70		3.68	3.61
182 day bills		3.93		3.94	3.87
<u>Government Bond Yields(2)</u>			Dec. 6/72	Nov. 29/72	Nov. 22/72
7% Apr. 1/73		4.02		3.89	3.99
5% Apr. 1/74		5.13		4.94	5.36
8% Oct. 1/74 (extendible)		4.30		3.93	4.10
7 1/4% Dec. 15/75 (extendible)		5.30		5.18	5.27
5 1/2% Apr. 1/76		5.75		5.58	5.89
8% July 1/78		6.48		6.17	6.38
5 1/2% Aug. 1/80		6.53		6.46	6.53
4 1/2% Sept. 1/83		6.71		6.56	6.61
5 1/4% May 1/90		7.11		7.09	7.15
5 3/4% Sept. 1/92		7.26		7.21	7.26
6 1/2% Oct. 1/95		7.27		7.24	7.29
<u>Long Term Average</u>		7.13		7.08	7.13
<u>2. Exchange rates: U.S. dollar in Canadian cents</u> ⁽³⁾			Dec. 6/72	Nov. 29/72	Nov. 22/72
Closing rate					
Spot		99 15/16		99 9/32	98 21/32
90-day forward spread ⁽⁴⁾		.07D		.07D	.03D
Average of noon rates (week ending)					
Spot		99.58		98.94#	98.61
90-day forward spread ⁽⁴⁾		.06D		.05D	.03D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

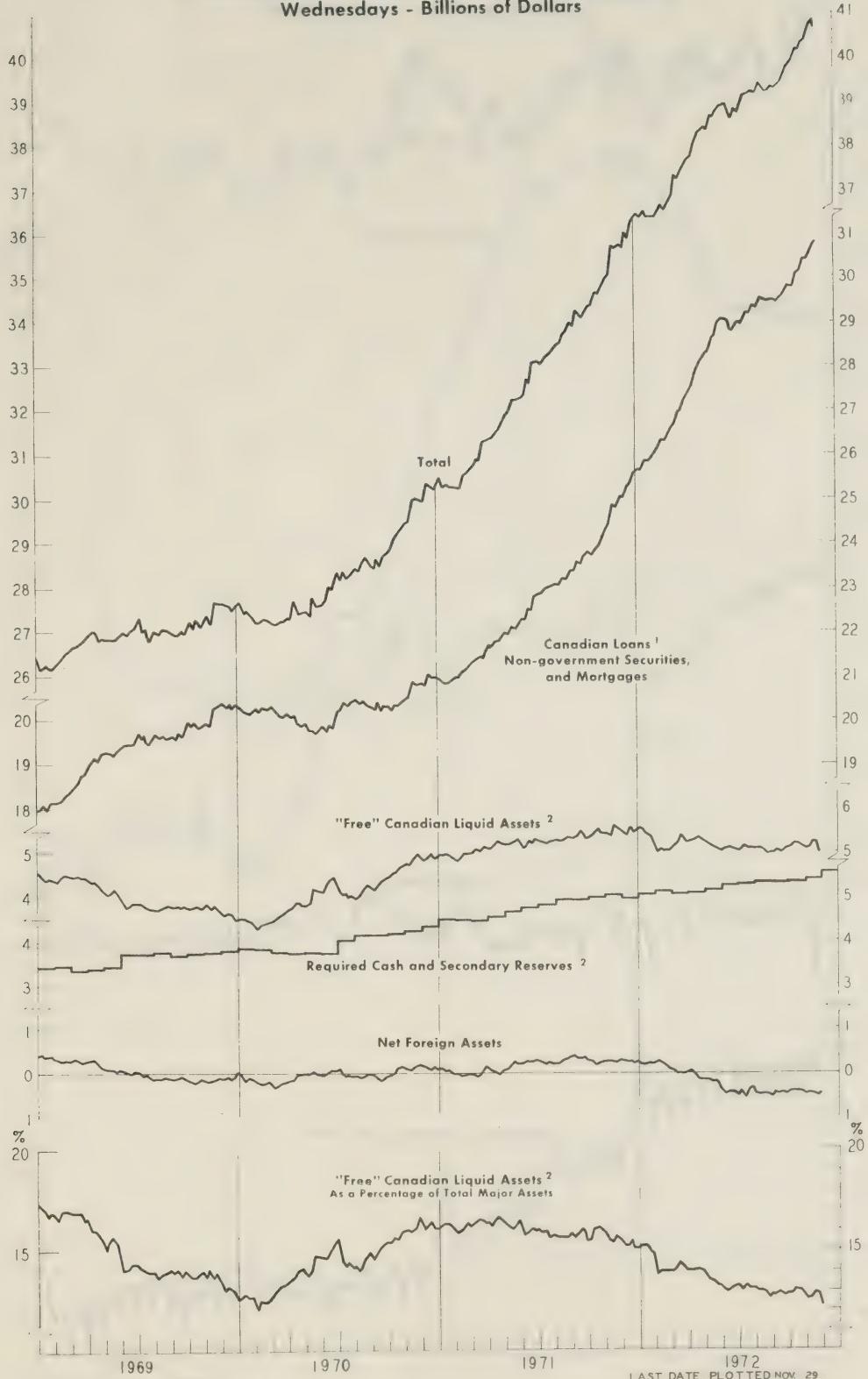
(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

Amended.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

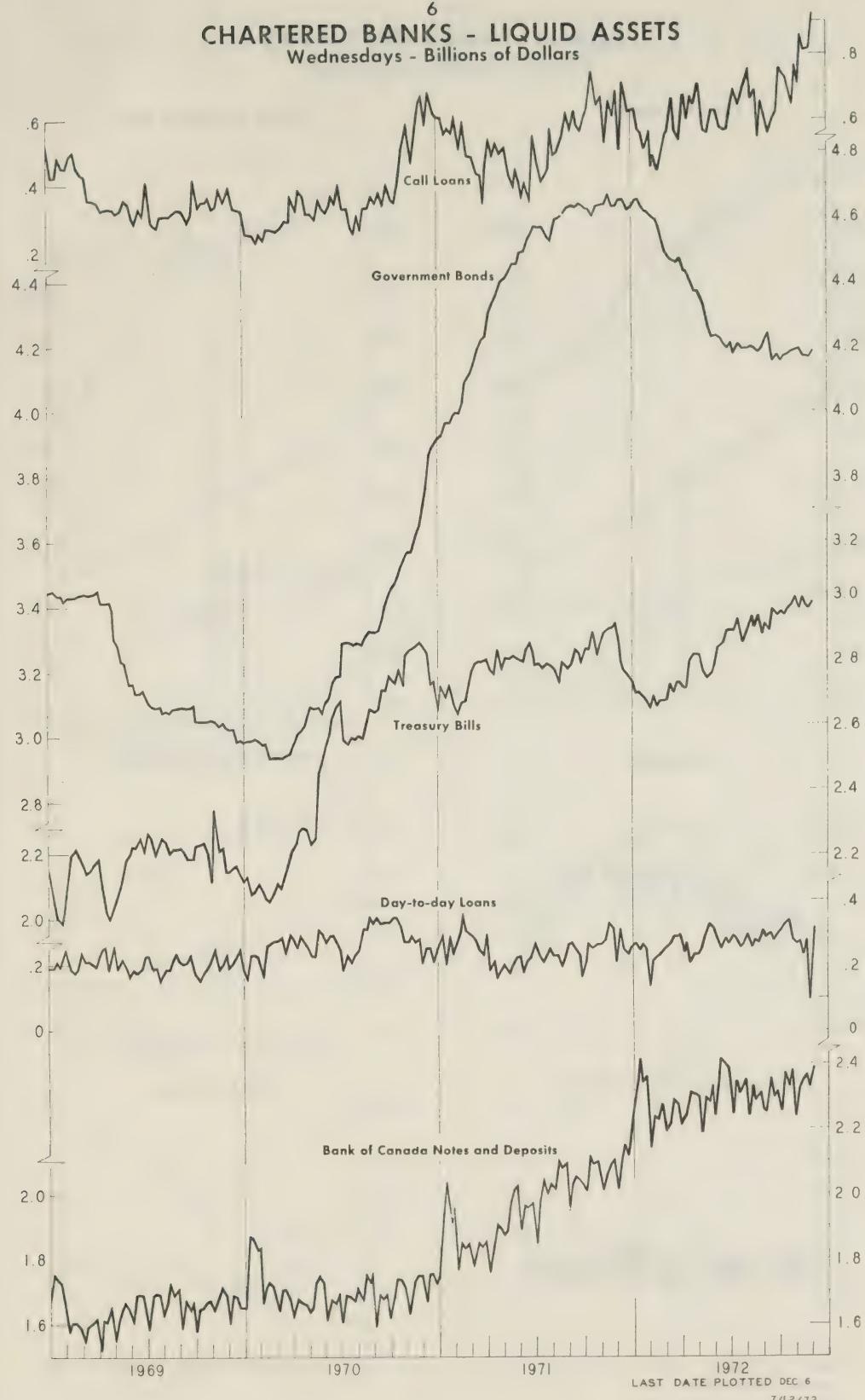


1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED NOV. 29

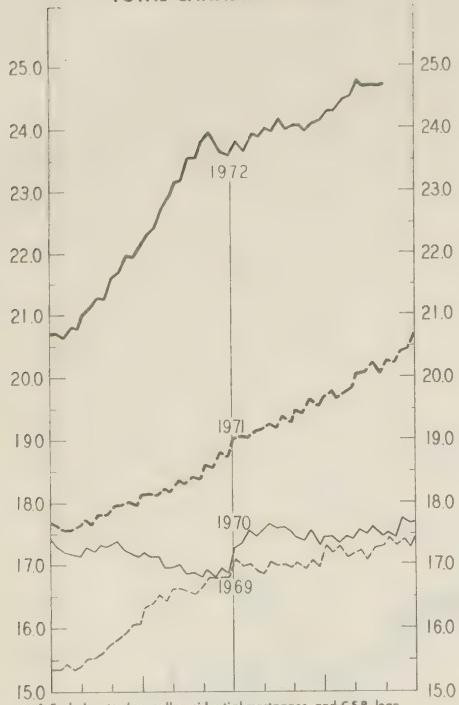
7/12/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

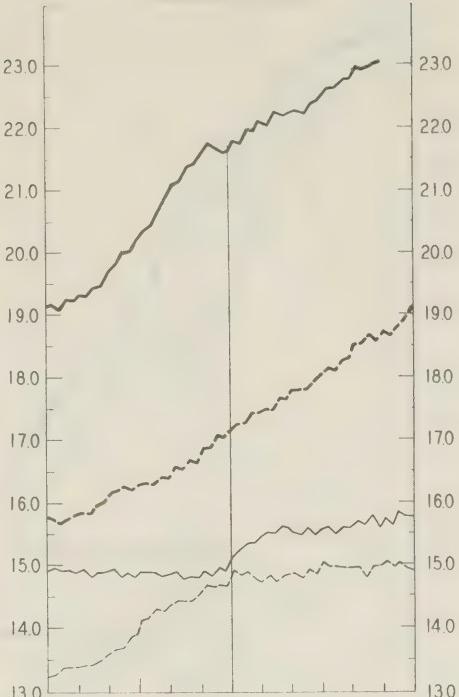


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

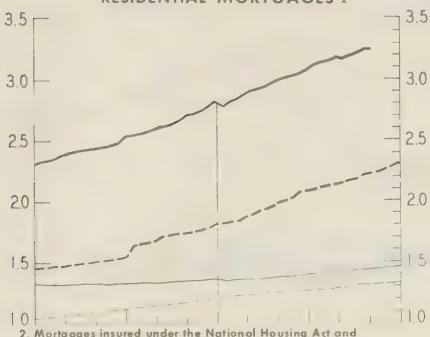
TOTAL CANADIAN LOANS¹



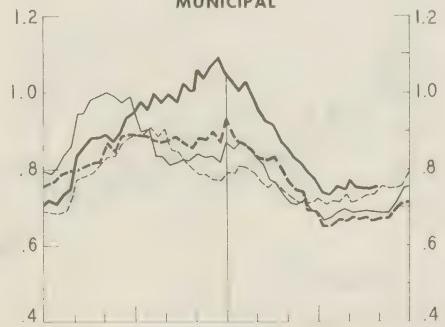
GENERAL LOANS



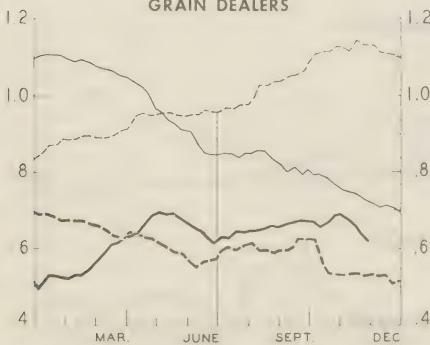
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



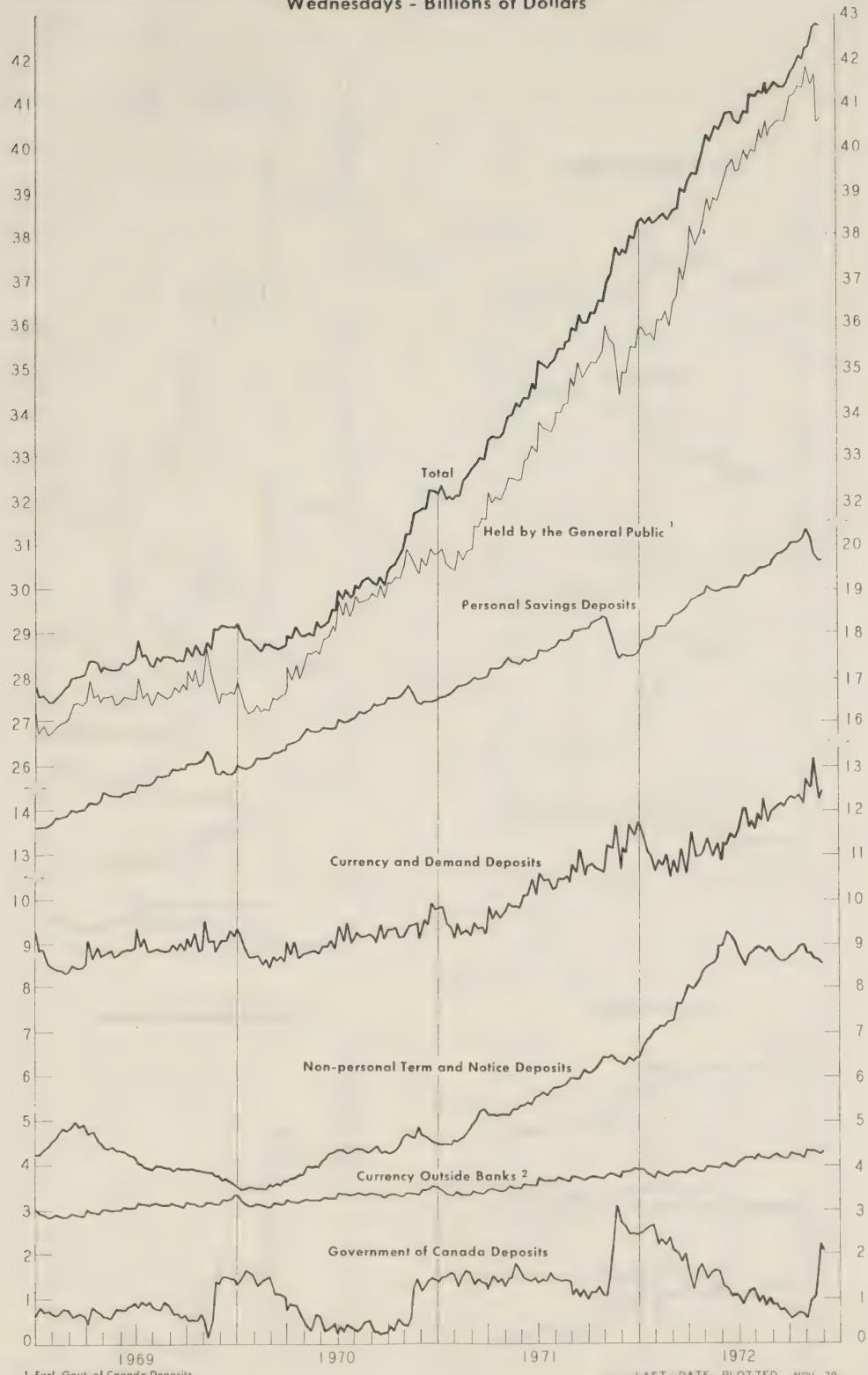
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 29
 7/12/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



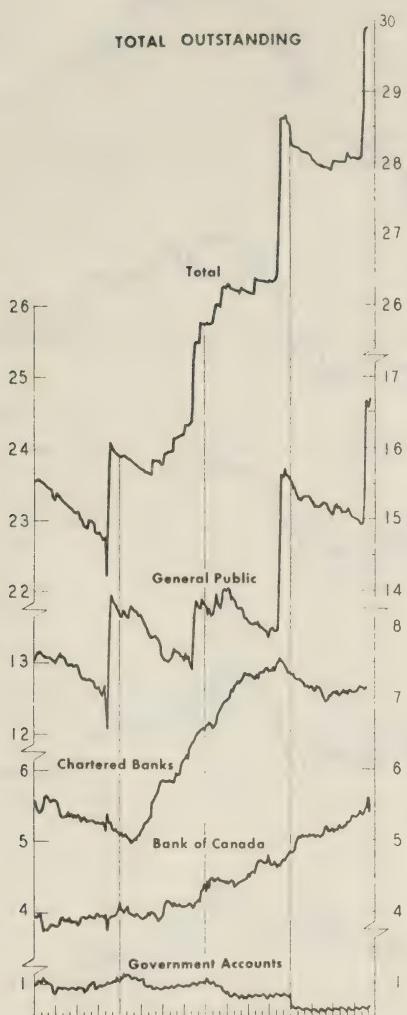
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

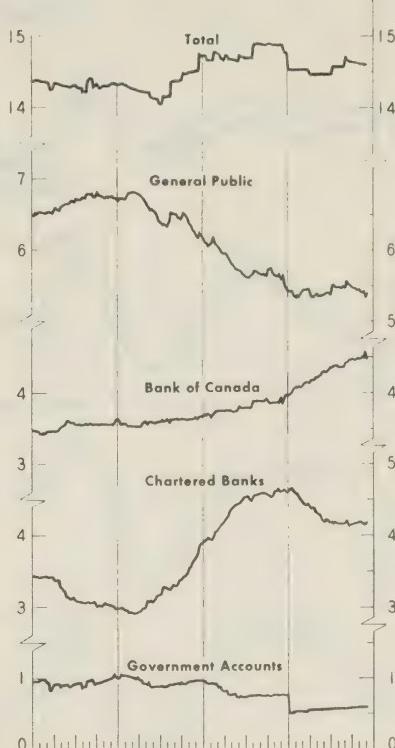
LAST DATE PLOTTED NOV 29
7/12/72

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars

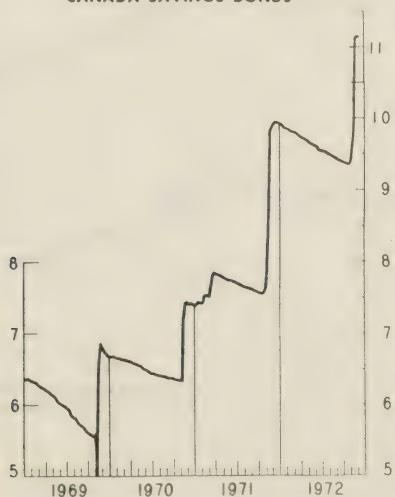
TOTAL OUTSTANDING



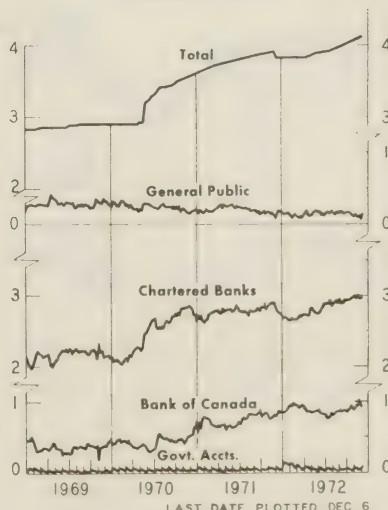
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



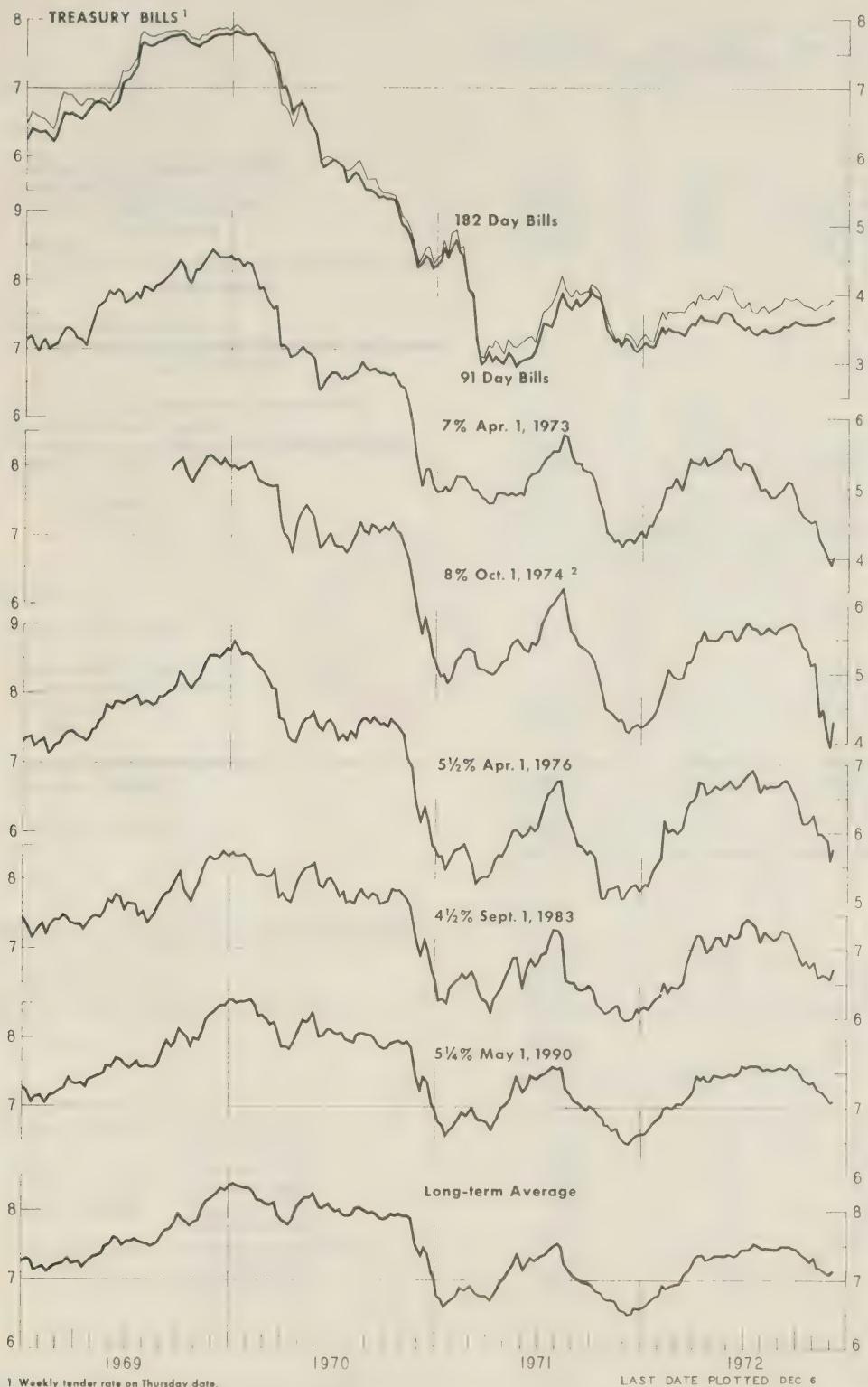
TREASURY BILLS



LAST DATE PLOTTED DEC 6

7/12/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED DEC 6
 7/12/72

CA1
FN76
- B16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

	As at Dec. 13/72	Increase since Dec. 6/72	Increase since Dec. 15/71
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	935.2	19.2	82.1
Other - 3 years and under	2,067.5	35.3	326.8
- Over 3 years	<u>2,405.2</u>	<u>0.1</u>	<u>285.0</u>
Total	5,408.0	54.5	693.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	538.1	143.0	197.4
Investment in the Industrial Development Bank	580.4	0.6	66.5
All other assets	<u>293.7</u>	<u>80.9</u>	<u>-359.4</u>
Total Assets	6,820.2	279.1	598.5

Liabilities

Notes in circulation	4,664.4	66.4	612.5
Canadian dollar deposits:			
Government of Canada	7.0	-5.4	-195.5
Chartered banks	1,744.0	51.2	256.7
Other	48.6	-1.2	14.3
Foreign currency liabilities	144.2	114.8	102.4
All other liabilities	<u>212.0</u>	<u>53.3</u>	<u>-192.0</u>
Total Liabilities	6,820.2	279.1	598.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,130	10	300
Canada Savings Bonds	11,135	-14	1,186
All other direct and guaranteed securities	<u>14,610</u>	<u>- 2</u>	<u>-196</u>
Total	29,875	- 6	1,290

Held by:

Bank of Canada - Treasury bills	944	19	82
Other securities	4,511	35	60
Chartered banks - Treasury bills	2,966	- 8	204
Other securities	4,164	-12#	-447
Govt. accounts - Treasury bills	68	-18	19
Other securities	562	- 8	-197
General public - Canada Savings Bonds	11,135	-14	1,186
(residual) Treasury bills	153	17	- 5
Other securities	5,373	-16#	-158
Total	29,875	- 6	1,290

GOVERNMENT OF CANADA BALANCES⁽²⁾

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 13/72	Dec. 6/72	Increase since Nov. 29/72	Dec. 8/71			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Assets							
Canadian Liquid Assets							
Bank of Canada deposits	1,744	1,693	69	227			
Bank of Canada notes	764*	697	- 2 #	61			
Day-to-day loans	306	315	220	12			
Treasury bills	2,966	2,974	20	180			
Other Government securities							
- 3 years and under	{ 4,177	2,032	31	- 164			
- over 3 years	{ 2,158		- 8	- 294			
Special call loans(1)	584*	578	48	274			
Other call and short loans(1)	298*	334	48	128			
Sub-total	10,839*	10,780	425 #	423			
Net Foreign Assets	-	510	- 15 #	- 730			
Less Liquid Canadian Assets							
Loans to provinces	171	94	54				
Loans to municipalities	771	16	100				
Loans to grain dealers	627	8	103				
Canada Savings Bond loans	331	- 10	20				
Loans to instalment finance companies	224	- 19	- 36				
General loans	23,073	53 #	4,424				
Mortgages insured under the N.H.A.	2,361	12	718				
Other residential mortgages	921	1 #	314				
Provincial securities	490	- 4	51				
Municipal securities	465	1	26				
Corporate securities	1,513	5	242				
Sub-total	30,946	158 #	5,914				
Total Major Assets	41,215	567 #	5,607				
Holdings of Selected Short-Term Assets							
Short-term paper (included in less liquid Canadian assets)	369	- 10	- 147				
Chartered bank instruments(2)	176	29	63				
(not included in total major assets)							
Total	545	20	- 84				
Canadian Dollar Deposit Liabilities							
Personal savings deposits	19,715	48 #	2,229				
chequable	(6,239)	(- 9) #	(578)				
non-chequable	(8,331)	(22)	(613)				
fixed term deposits	(5,146)	(35) #	(1,038)				
Non-personal term and notice deposits	8,411	- 137 #	2,010				
chequable	(428)	(1)	(20)				
non-chequable	(571)	(- 1) #	(- 81)				
bearer term notes	(1,246)	(- 13)	(946)				
other fixed term	(6,167)	(- 124) #	(1,125)				
Demand deposits (less float)	8,330	231 #	1,176				
Total held by general public	36,456	142 #	5,415				
Government of Canada deposits	2,563	468	- 139				
Total Deposits (less float)	38,984	610 #	5,275				
Estimated float	938	- 9 #	180				
Total Canadian Dollar Deposits	39,922	601 #	5,455				
Foreign Currency "Swapped" Deposits(3)	287	294	- 34	- 487			
Bankers' Acceptances Outstanding	401	6	- 19				
Debentures issued and Outstanding	374	-	184				
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin	507	-	24				
notes	3,901	84 #	521				
Demand deposits (less float)	8,330	231 #	1,176				
Total currency and demand deposits	12,738	314 #	1,722				
Personal savings and non-personal term and notice deposits	28,126	- 89 #	4,238				
Total Can. \$ deposits and currency held by general public	40,864	225 #	5,960				
Government of Canada deposits	2,527	468	- 139				
Total Currency & Chartered Bank Can. \$ Deposits	43,392	694 #	5,821				

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS

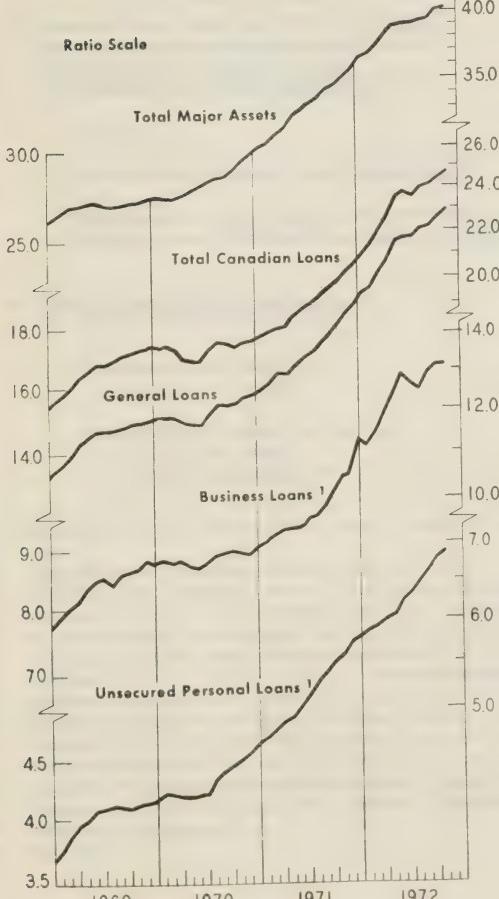
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Loans in Canadian Currency				Unsecured Personal(1)	
	seasonally		General		Business(1)		Personal(1)	
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1972								
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865
June	38,778	38,895	23,746	23,722	21,667	21,602	12,649	12,636
July	38,971	38,932	23,795	23,583	21,858	21,642	12,757	12,458
Aug.	39,248	39,209	24,017	23,969	22,148	22,016	12,992	12,889
Sept.	39,357	39,396	24,045	24,069	22,304	22,149	13,169	13,117
Oct.	39,981	40,021	24,382	24,406	22,672	22,537	13,265	13,134
Nov.	40,578	40,216	24,714	24,739	22,972	22,926	"	"

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits	
	seasonally		seasonally		seasonally		Total	
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1972								
Apr.	18,794	18,775	8,141	8,133	11,122	11,242	38,057	38,210
May	19,003	18,946	8,721	8,695	11,139	11,310	38,863	38,980
June	19,076	19,057	9,056	8,887	11,421	11,477	39,554	39,514
July	19,319	19,261	8,762	8,599	11,785	11,630	39,866	39,550
Aug.	19,539	19,403	8,880	8,766	11,932	11,882	40,351	40,071
Sept.	19,852	19,636	8,627	8,533	12,123	11,996	40,601	40,159
Oct.	20,088	19,850	8,886	8,712	12,263	12,124	41,236	41,364
Nov.	19,901	19,861	8,679	8,534	12,644	12,372	41,224	40,937

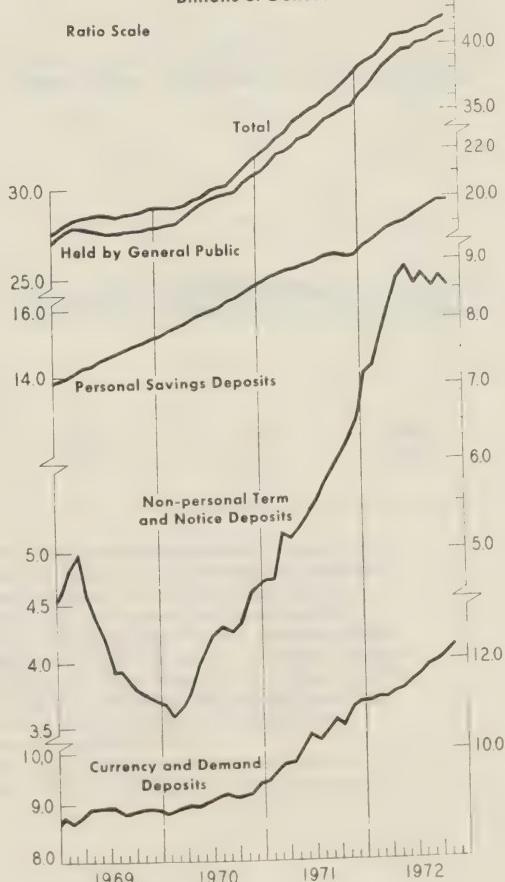
CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



(1) As of month-end.

* Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Dec. 13/72	Average*	
		Dec. 1-13/72	Nov. 16-30/72
Cash Reserves ⁽¹⁾			
Cash Reserves - Statutory Basis	2,465	2,426	2,328
Required Minimum	2,404	2,404	2,300
Excess	61	22	27
Excess as a ratio of statutory deposits	.16%	.06%	.07%
Cumulative excess at end of period		200	300

	As at Dec. 13/72	Average*	
		Dec. 1-13/72	Month of Nov./72
Secondary Reserves ⁽²⁾			
Secondary Reserves - Statutory Basis	3,332	3,302	3,246
Required Minimum	3,132	3,132	3,071
Excess	200	170	175
Excess as a ratio of statutory deposits	.51%	.44%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Dec. 13/72	As at	
		Dec. 6/72	Nov. 29/72
Excess Secondary Reserves	200	166	20
Other Canadian Liquid Assets	5,103	5,078	4,963
Total	5,303	5,244	4,983
Total as a ratio of major assets	n. a.	12.7%	12.3%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Dec. 13/72	As at	
		Dec. 6/72	Nov. 29/72
Net float	- 8.4	+ 13.3	+ 79.2
Securities held under resale agreements	-	-	- 224.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 24.7	- 0.2

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 13/72	Dec. 6/72	Nov. 29/72
Bank of Canada Advances			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	4.7	51.9	119.9
Maximum during week	10.2	259.3	222.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars were: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The figures for December in millions of dollars are: demand deposits 10,474.2**, notice deposits 28,675.3**, statutory note holdings 720.6**, and the minimum average deposit requirement with the Bank of Canada 1,683.4**. The required minimum ratio for November was 5.99 per cent; for December it is 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.
** Revised.

INTEREST RATES AND EXCHANGE RATES

	Week ending		
	<u>Dec. 13/72</u>	<u>Dec. 6/72</u>	<u>Nov. 29/72</u>
1. Money Market Rates(1) and Government Security Yields			
<u>Day-to-Day Loans</u>			
High	3 7/8	4	3 3/4
Low	3 3/4	3 3/4	3 3/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.78	3.80	3.75
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 14/72</u>	<u>Dec. 7/72</u>	<u>Nov. 30/72</u>
91 day bills	3.68	3.70	3.68
182 day bills	3.90	3.93	3.94
<u>Government Bond Yields⁽²⁾</u>	<u>Dec. 13/72</u>	<u>Dec. 6/72</u>	<u>Nov. 29/72</u>
7% Apr. 1/73	3.95	4.02	3.89
5% Apr. 1/74	5.03	5.13	4.94
8% Oct. 1/74 (extendible)	4.20	4.30	3.93
7 1/4% Dec. 15/75 (extendible)	5.35	5.30	5.18
5 1/2% Apr. 1/76	5.77	5.75	5.58
8% July 1/78	6.53	6.48	6.17
5 1/2% Aug. 1/80	6.53	6.53	6.46
4 1/2% Sept. 1/83	6.67	6.71	6.56
5 1/4% May 1/90	7.12	7.11	7.09
5 3/4% Sept. 1/92	7.25	7.26	7.21
6 1/2% Oct. 1/95	7.27	7.27	7.24
Long Term Average	7.10	7.13	7.08
2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾	<u>Dec. 13/72</u>	<u>Dec. 6/72</u>	<u>Nov. 29/72</u>
<u>Closing rate</u>			
Spot	99 11/16	99 15/16	99 9/32
90-day forward spread ⁽⁴⁾	.08D	.07D	.07D
<u>Average of noon rates (week ending)</u>			
Spot	99.99	99.58	98.94
90-day forward spread ⁽⁴⁾	.07D	.06D	.05D

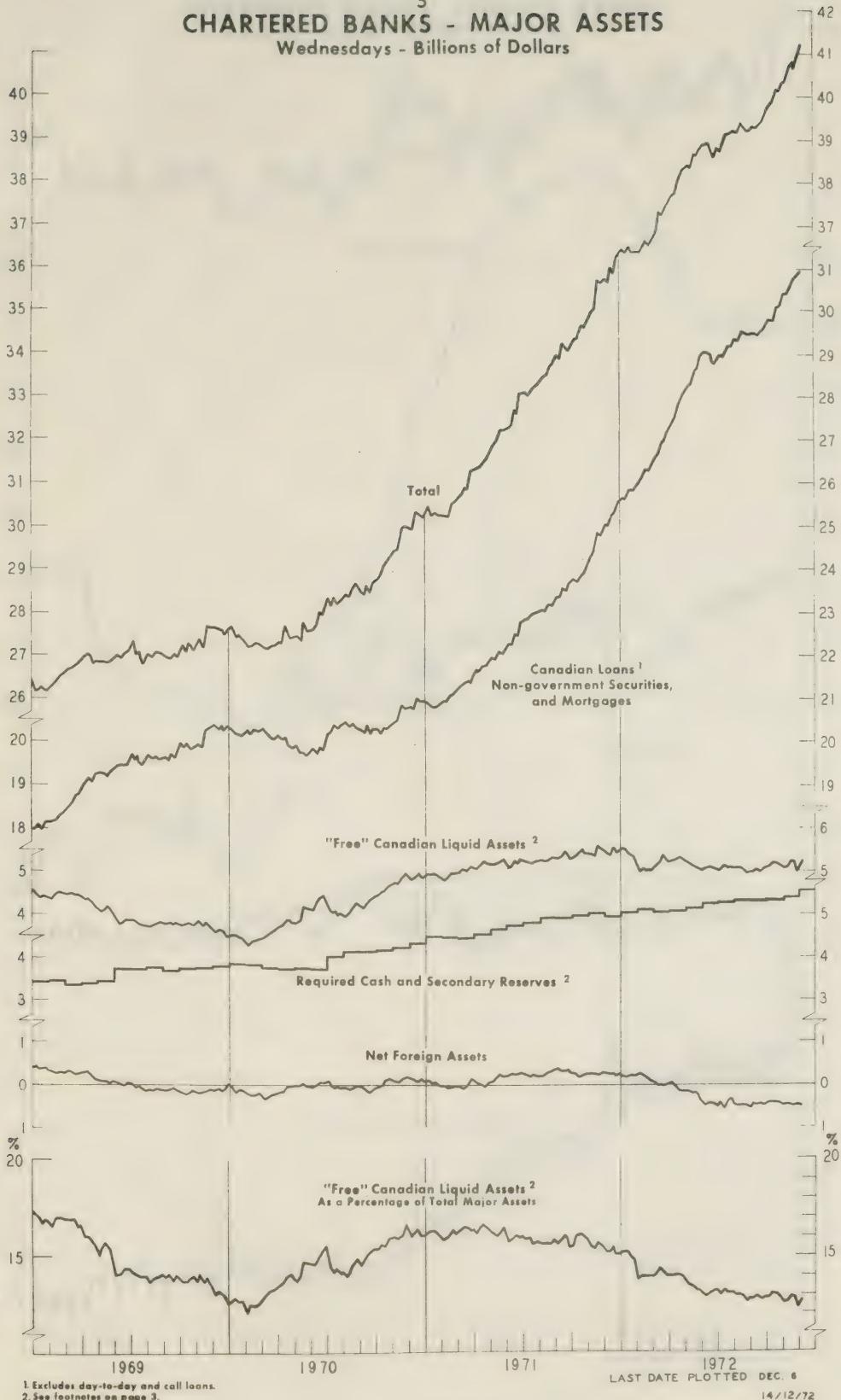
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

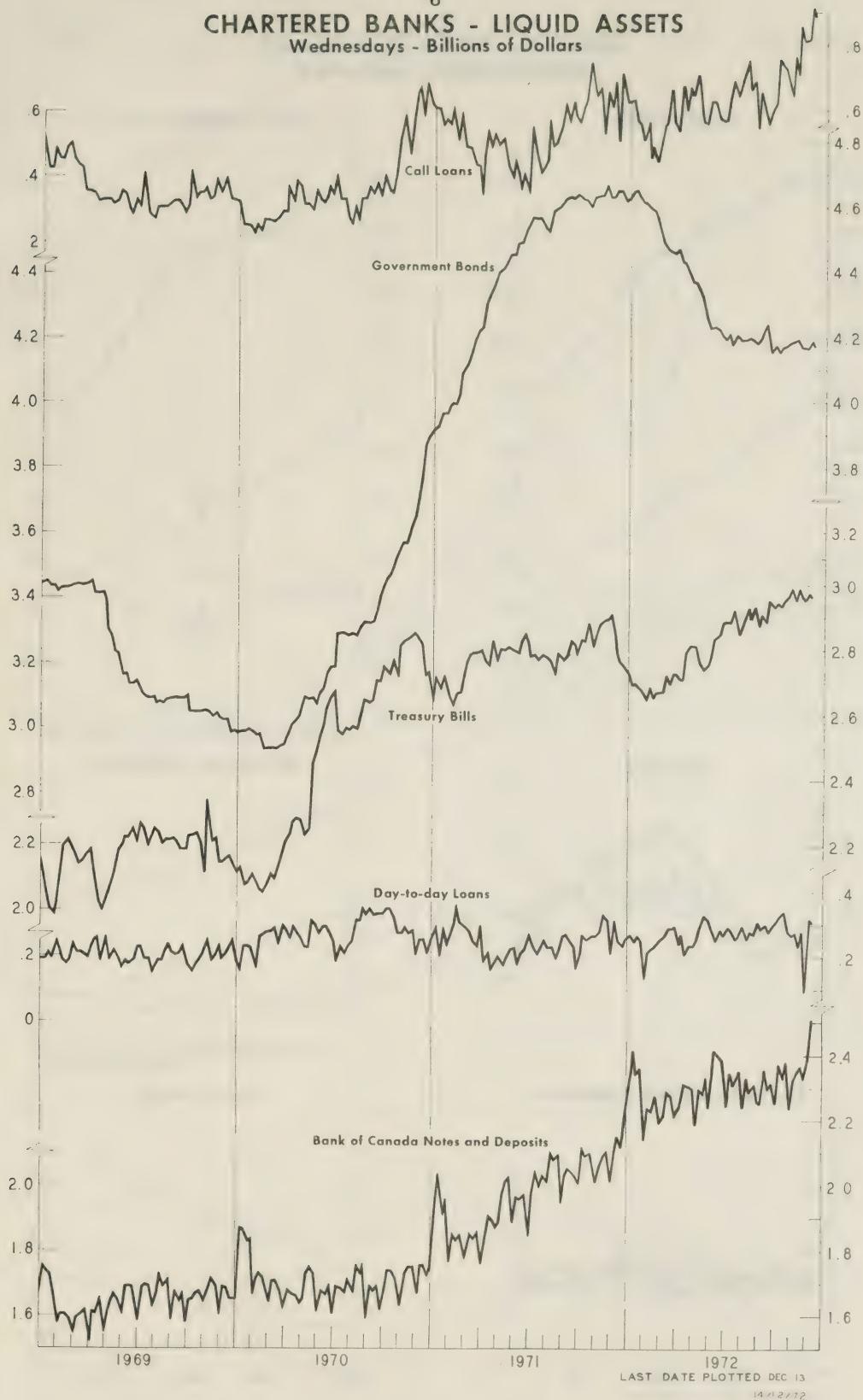
5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

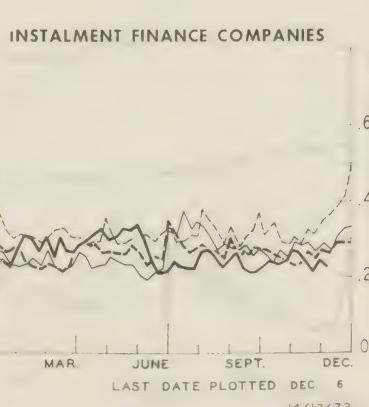
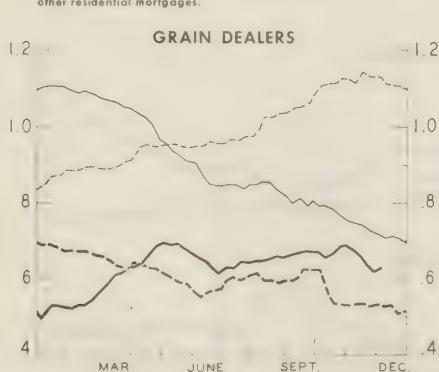
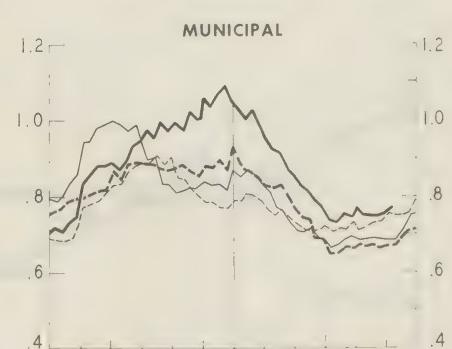
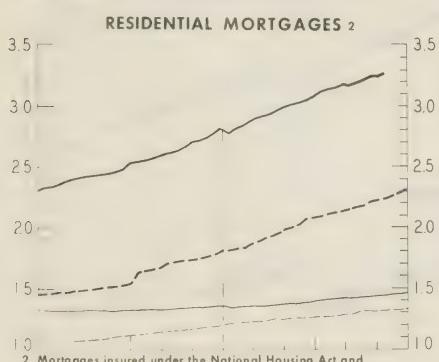
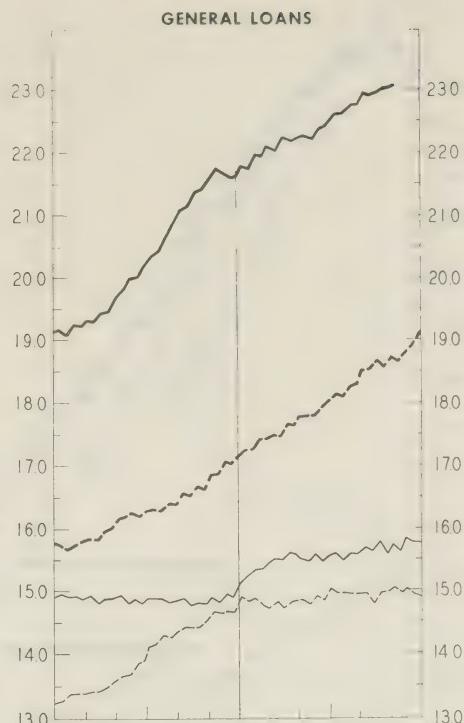
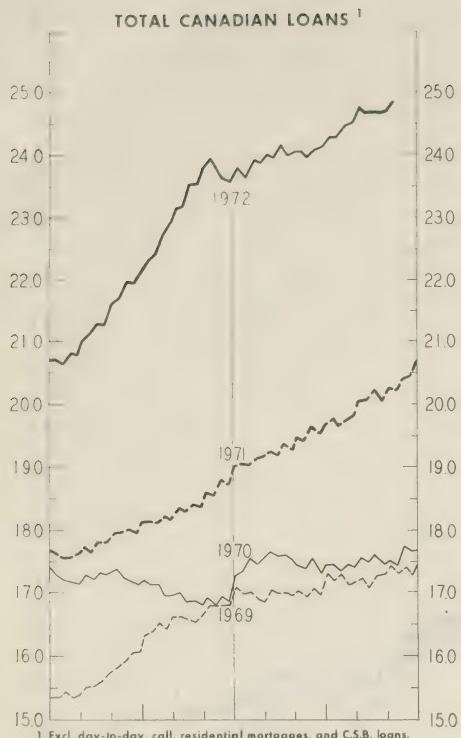
LAST DATE PLOTTED DEC. 6
 14/12/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



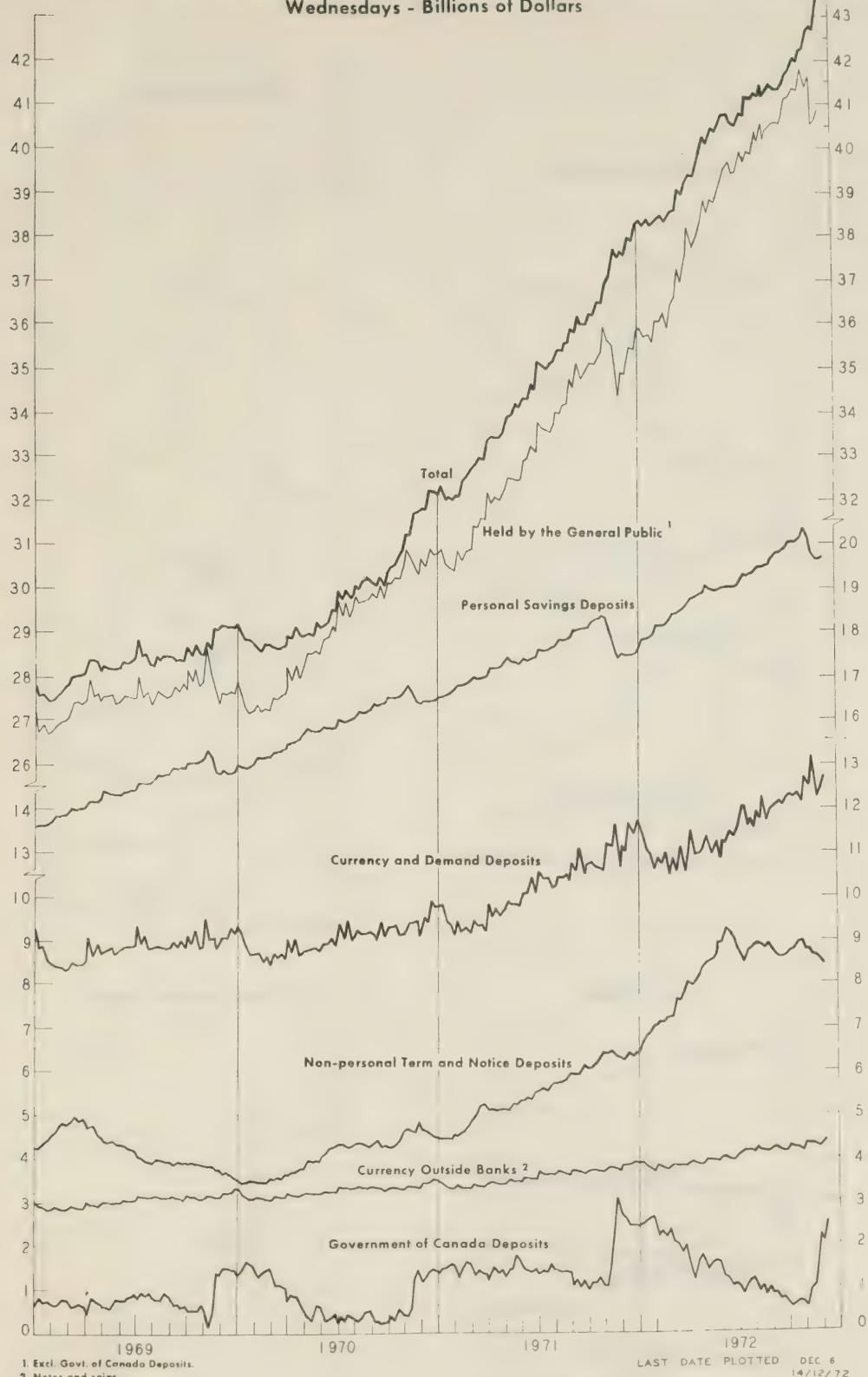
LAST DATE PLOTTED DEC 13
14/12/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars



14/12/72

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars

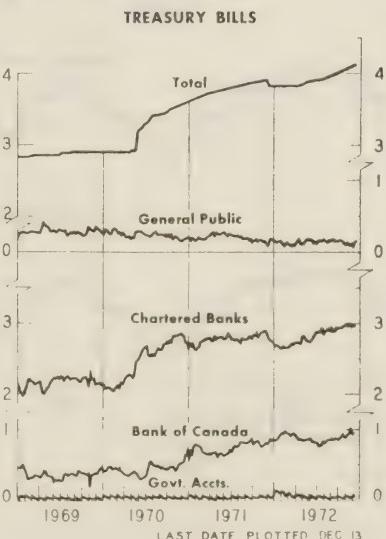
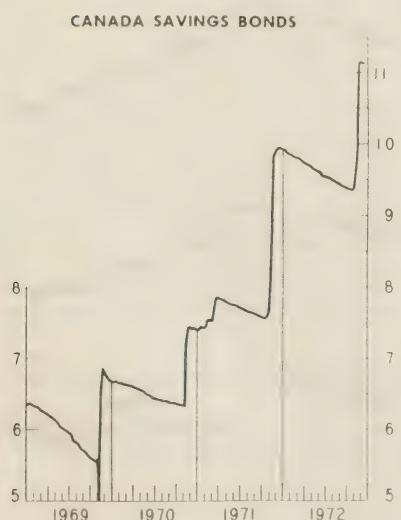
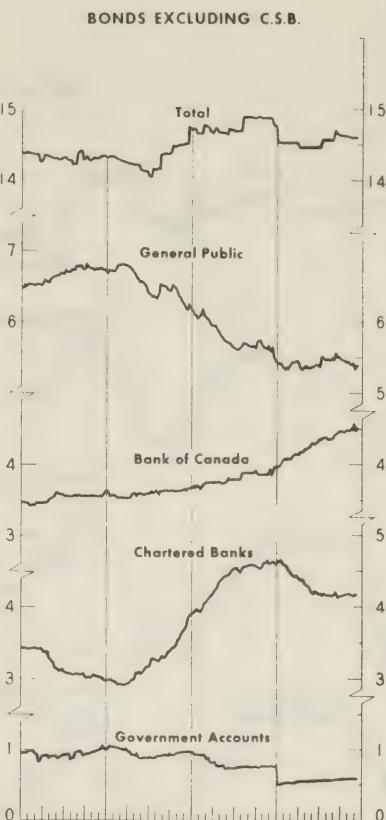
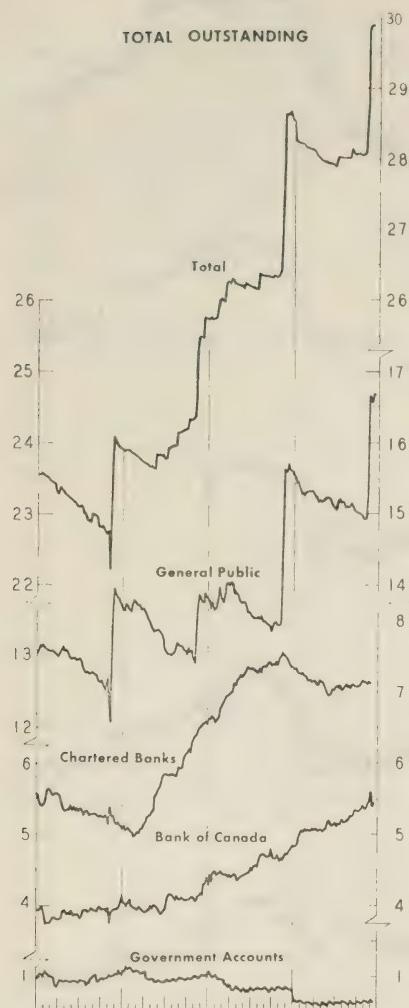


1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED DEC 6
 14/12/72

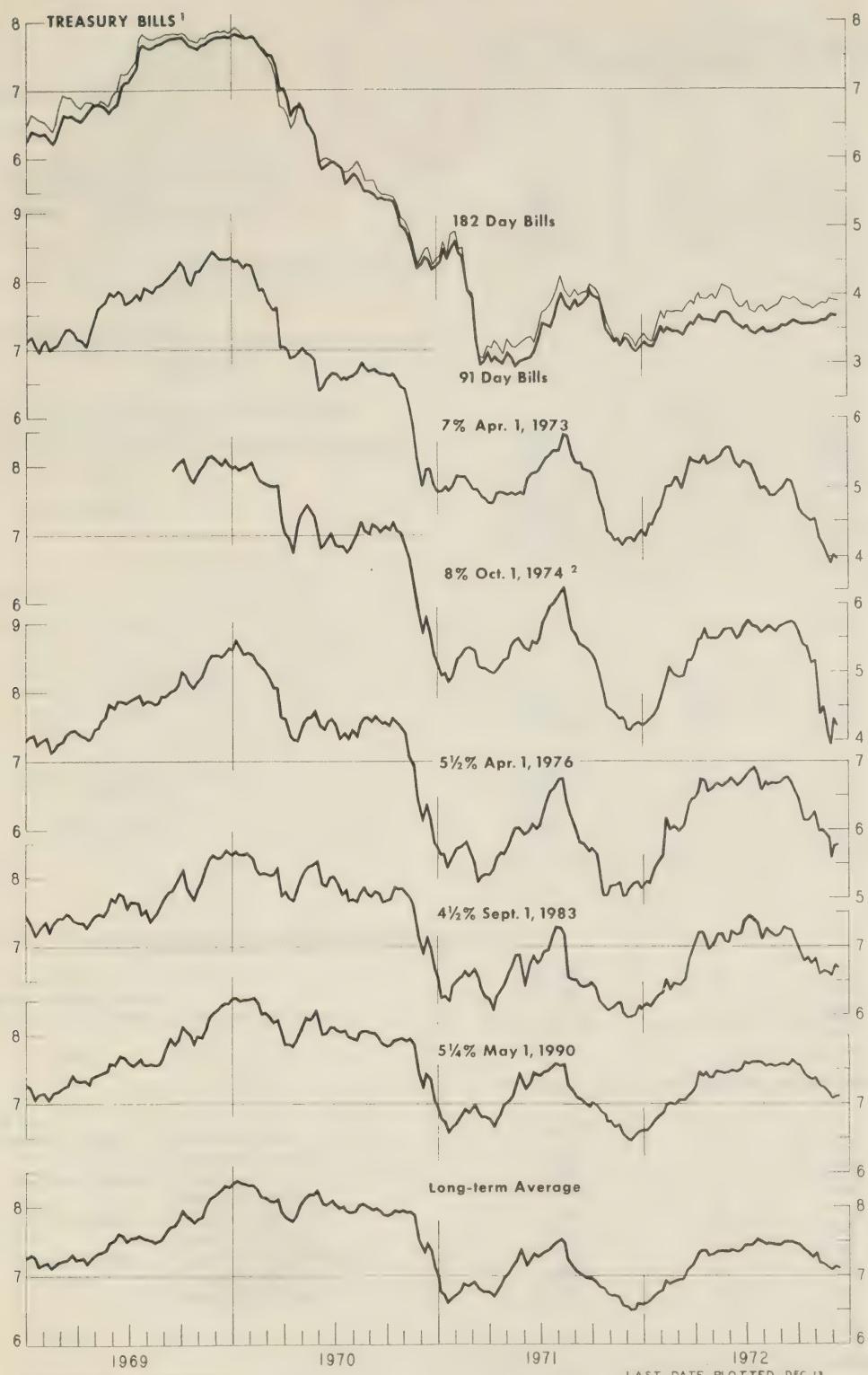
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC 13

14/12/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED DEC 13
 14/12/72

BANK OF CANADA, Ottawa December 21, 1972.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Dec. 20/72	Increase since Dec. 13/72 Dec. 22/71			
		(Millions of Dollars)			
BANK OF CANADA					
Assets					
Government of Canada securities					
Treasury bills	967.9	32.7	130.7		
Other - 3 years and under	2,052.3	-15.2	285.2		
- Over 3 years	2,421.5	16.3	285.5		
Total	<u>5,441.7</u>	<u>33.7</u>	<u>701.4</u>		
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-21.1)		
Bankers' acceptances	-	-	7.6		
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 7.6)		
Advances to chartered and savings banks	-	-	-		
Foreign currency assets	510.1	-28.0	123.8		
Investment in the Industrial Development Bank	584.8	4.4	70.9		
All other assets	<u>292.3</u>	<u>- 1.4</u>	<u>43.6</u>		
Total Assets	<u>6,828.9</u>	<u>8.7</u>	<u>932.1</u>		
Liabilities					
Notes in circulation	4,736.9	72.5	636.6		
Canadian dollar deposits:					
Government of Canada	12.2	5.2	5.6		
Chartered banks	1,706.1	-37.9	239.5		
Other	53.0	4.4	4.8		
Foreign currency liabilities	83.7	-60.5	49.9		
All other liabilities	<u>237.0</u>	<u>25.0</u>	<u>- 4.3</u>		
Total Liabilities	<u>6,828.9</u>	<u>8.7</u>	<u>932.1</u>		
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)					
Treasury bills	4,140	10	310		
Canada Savings Bonds	11,132	- 4	1,197		
All other direct and guaranteed securities	<u>14,608</u>	<u>- 1</u>	<u>-181</u>		
Total	<u>29,880</u>	<u>5</u>	<u>1,326</u>		
Held by:					
Bank of Canada - Treasury bills	977	33	131		
Other securities	4,512	1	565		
Chartered banks - Treasury bills	2,950	- 16	196		
Other securities	4,147	- 17	-436		
Govt. accounts - Treasury bills	45	- 23	2		
Other securities	561	- 1	-196		
General public (residual) - Canada Savings Bonds	11,132	- 4	1,197		
Treasury bills	169	16	- 20		
Other securities	5,388	15	-115		
Total	<u>29,880</u>	<u>5</u>	<u>1,326</u>		
GOVERNMENT OF CANADA BALANCES⁽²⁾					
	2,493	- 77	- 6		

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 20/72	Dec. 13/72	Increase since Dec. 6/72	Increase since Dec. 15/71			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Assets							
Canadian Liquid Assets							
Bank of Canada deposits	1,706	1,744	51	257			
Bank of Canada notes	765*	785	87#	127			
Day-to-day loans	288	307	- 8	60			
Treasury bills	2,950	2,966	- 8	204			
Other Government securities							
- 3 years and under	{ 4,161	2,039	7	- 44			
- over 3 years	{ 602*	584	- 19	- 426			
Special call loans(1)	278*	280	6	265			
Other call and short loans(1)			- 53#	- 114			
Sub-total	10,751*	10,842	62	329			
Net Foreign Assets	-488		23	-728			
Less Liquid Canadian Assets							
Loans to provinces	165		- 6	38			
Loans to municipalities	771		- 1#	81			
Loans to grain dealers	616		- 11	89			
Canada Savings Bond loans	323		- 8	19			
Loans to instalment finance companies	227		3	- 61			
General loans	23,064		- 10#	4,286			
Mortgagors insured under the N.H.A.	2,380		22#	729			
Other residential mortgages	932		11	319			
Provincial securities	490		1	- 64			
Municipal securities	469		4	29			
Corporate securities	1,509		- 4	219			
Sub-total	30,947		1	5,684			
Total Major Assets	41,301		85#	5,285			
Holdings of Selected Short-Term Assets							
Short-term paper (included in less liquid Canadian assets)	350		- 19	- 97			
Chartered bank instruments(2)							
(not included in total major assets)	203		27	100			
Total	553		8	2			
Canadian Dollar Deposit Liabilities							
Personal savings deposits	19,686		- 36#	2,186			
chequable	(6,192)		(- 49)#	(535)			
non-chequable	(8,316)		(- 10)#	(601)			
fixed term deposits	(5,178)		(24)#	(1,050)			
Non-personal term and notice deposits	8,372		- 34#	2,031			
chequable	(416)		(- 13)#	(24)			
non-chequable	(566)		(1)#	(- 86)			
bearer term notes	(1,279)		(33)	(955)			
other fixed term	(6,111)		(- 55)#	(1,138)			
Demand deposits (less float)	8,414		134#	636			
Total held by general public	36,472		65#	4,853			
Government of Canada deposits	2,481	2,563	36	67			
Total Deposits (less float)	39,035		101#	4,920			
Estimated float	802		-194#	112			
Total Canadian Dollar Deposits	39,837		- 94#	5,032			
Foreign Currency "Swapped" Deposits(3)	256	287	- 7	- 449			
Bankers' Acceptances Outstanding	405		4	- 7			
Debentures issued and Outstanding	424		- #	234			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin	507		-	24			
- notes	3,880		- 20#	485			
Demand deposits (less float)	8,414		134#	636			
Total currency and demand deposits	12,801		114#	1,146			
Personal savings and non-personal term and notice deposits	28,058		- 69#	4,217			
Total Can. \$ deposits and currency held by general public	40,859		45#	5,362			
Government of Canada deposits	2,563		36	67			
Total Currency & Chartered Bank Can. \$ Deposits	43,422		81#	5,429			

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Dec. 20/72	Average*	
		Dec. 18-20/72	Dec. 1-15/72
Cash Reserves ⁽¹⁾			
Cash Reserves - Statutory Basis	2,427	2,425	2,426
Required Minimum	2,404	2,404	2,404
Excess	23	21	22
Excess as a ratio of statutory deposits	.06%	.05%	.06%
Cumulative excess at end of period		63	242

	As at Dec. 20/72	Average*	
		Dec. 1-20/72	Month of Nov. /72
Secondary Reserves ⁽²⁾			
Secondary Reserves - Statutory Basis	3,261	3,292	3,246
Required Minimum	3,132	3,132	3,071
Excess	129	160	175
Excess as a ratio of statutory deposits	.33%	.41%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Dec. 20/72	As at	
		Dec. 13/72	Dec. 6/72
Excess Secondary Reserves	129	201	166
Other Canadian Liquid Assets	5,086	5,105	5,078
Total	5,215	5,306	5,244
Total as a ratio of major assets	n.a.	12.9%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Dec. 20/72	As at	
		Dec. 13/72	Dec. 6/72
Net float	+ 10.0	- 8.4	+ 13.3
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 24.7

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 20/72	Dec. 13/72	Dec. 6/72
Bank of Canada Advances	-	-	-
Average for week*			
Purchase and Resale Agreements			
Average for week*	5.0	4.7	51.9
Maximum during week	20.1	10.2	259.3

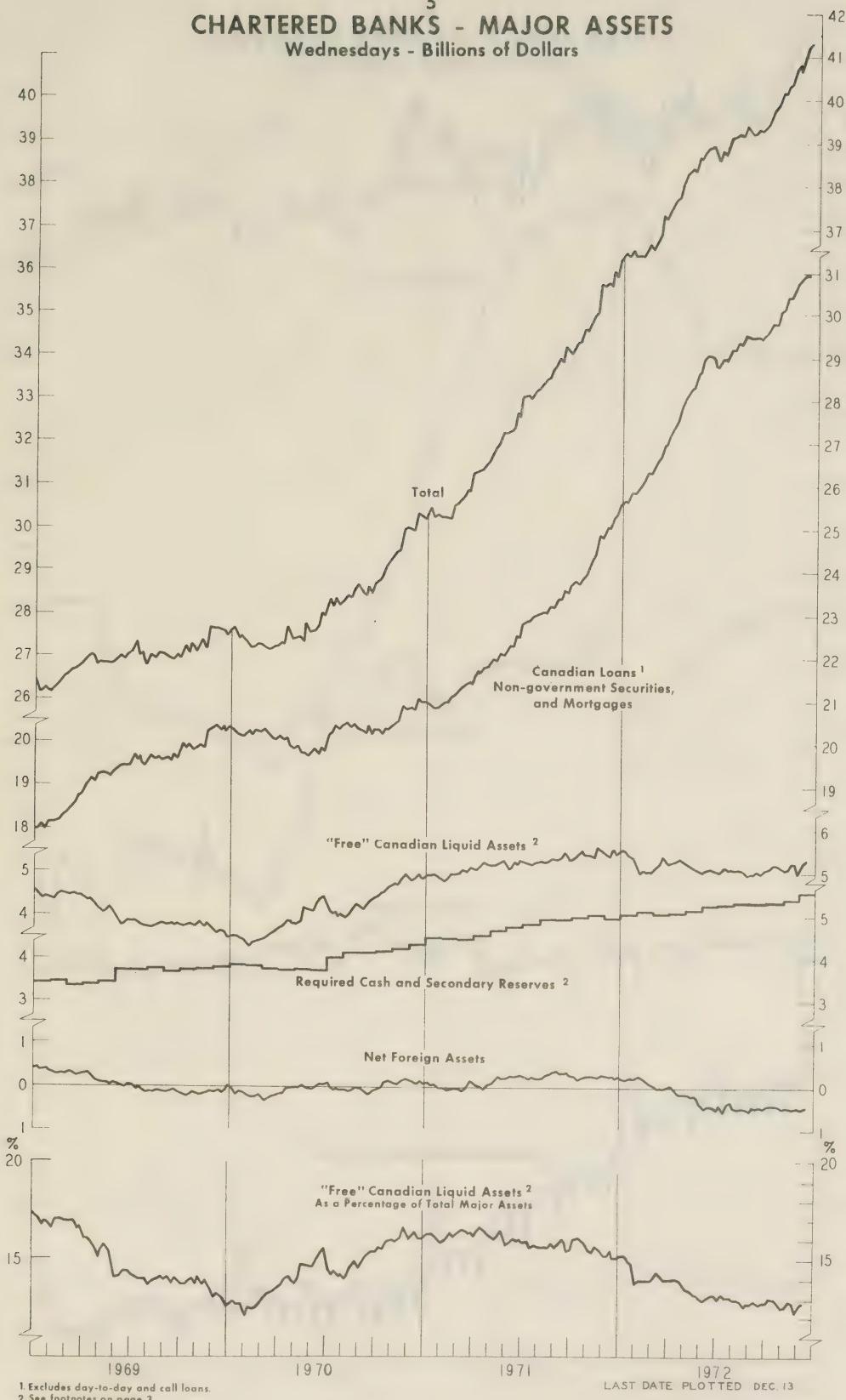
- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 10,474.1**, notice deposits 28,675.7**, statutory note holdings 720.7**, and the minimum average deposit requirement with the Bank of Canada 1,683.3**. The required minimum ratio for December is 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
		Dec. 20/72	Dec. 13/72	Dec. 6/72
<u>Money Market Rates⁽¹⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>				
High		3 3/4	3 7/8	4
Low		3 3/4	3 3/4	3 3/4
'Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.75	3.78	3.80
<u>Average Treasury Bill Rate at Tender</u>		Dec. 21/72	Dec. 14/72	Dec. 7/72
91 day bills		3.61	3.68	3.70
182 day bills		3.82	3.90	3.93
<u>Government Bond Yields⁽²⁾</u>		Dec. 20/72	Dec. 13/72	Dec. 6/72
7% Apr. 1/73		3.93	3.95	4.02
5% Apr. 1/74		5.14	5.03	5.13
8% Oct. 1/74 (extendible)		4.23	4.20	4.30
7 1/4% Dec. 15/75 (extendible)		5.34	5.35	5.30
5 1/2% Apr. 1/76		5.88	5.77	5.75
8% July 1/78		6.57	6.53	6.48
5 1/2% Aug. 1/80		6.56	6.53	6.53
4 1/2% Sept. 1/83		6.81	6.67	6.71
5 1/4% May 1/90		7.18	7.12	7.11
5 3/4% Sept. 1/92		7.29	7.25	7.26
6 1/2% Oct. 1/95		7.22	7.27	7.27
Long Term Average		7.14	7.10	7.13
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>		Dec. 20/72	Dec. 13/72	Dec. 6/72
Closing rate				
Spot				
90-day forward spread ⁽⁴⁾		99 1/4 .12D	99 11/16 .08D	99 15/16 .07D
Average of noon rates (week ending)				
Spot		99.60	99.99	99.58
90-day forward spread ⁽⁴⁾		.09D	.07D	.06D

The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).
Based on Wednesday closing mid-market prices.
Rates prevailing on the interbank market in Canada.
Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

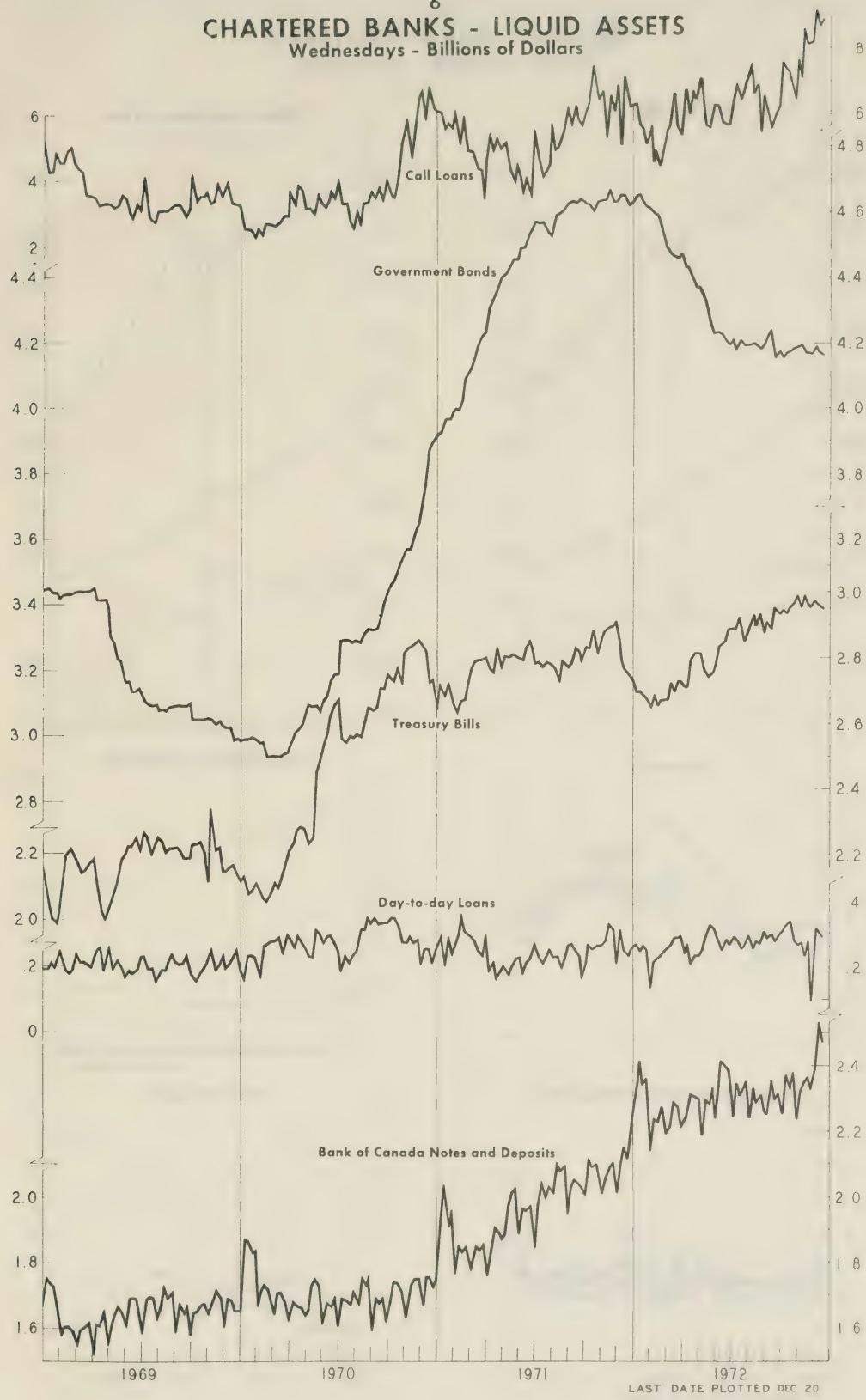


1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED DEC. 13

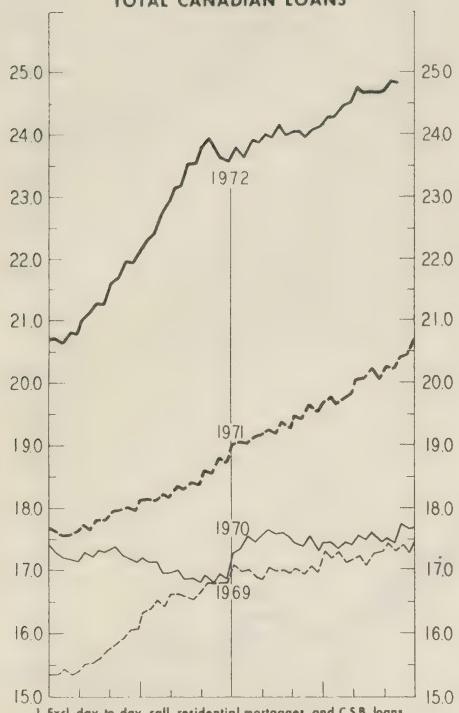
21/12/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

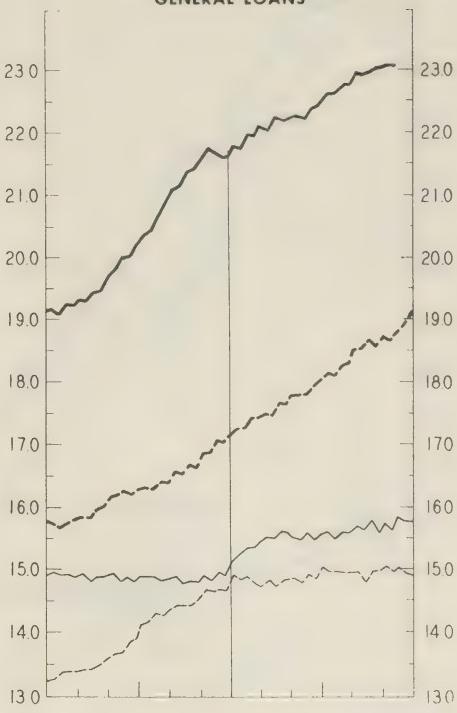


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

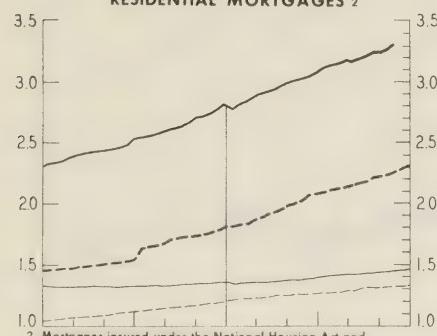
TOTAL CANADIAN LOANS¹



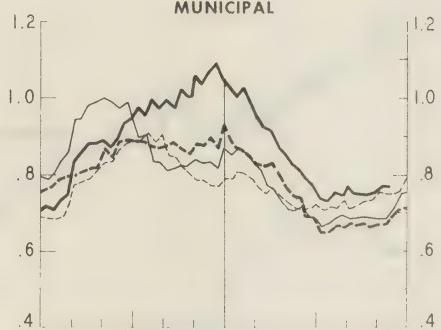
GENERAL LOANS



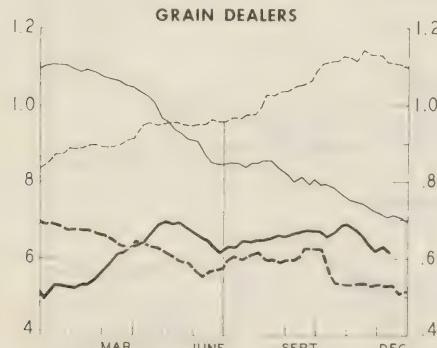
RESIDENTIAL MORTGAGES²



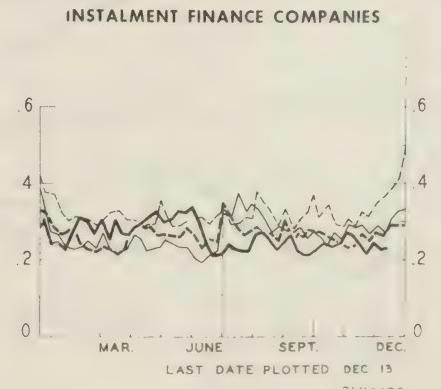
MUNICIPAL



GRAIN DEALERS



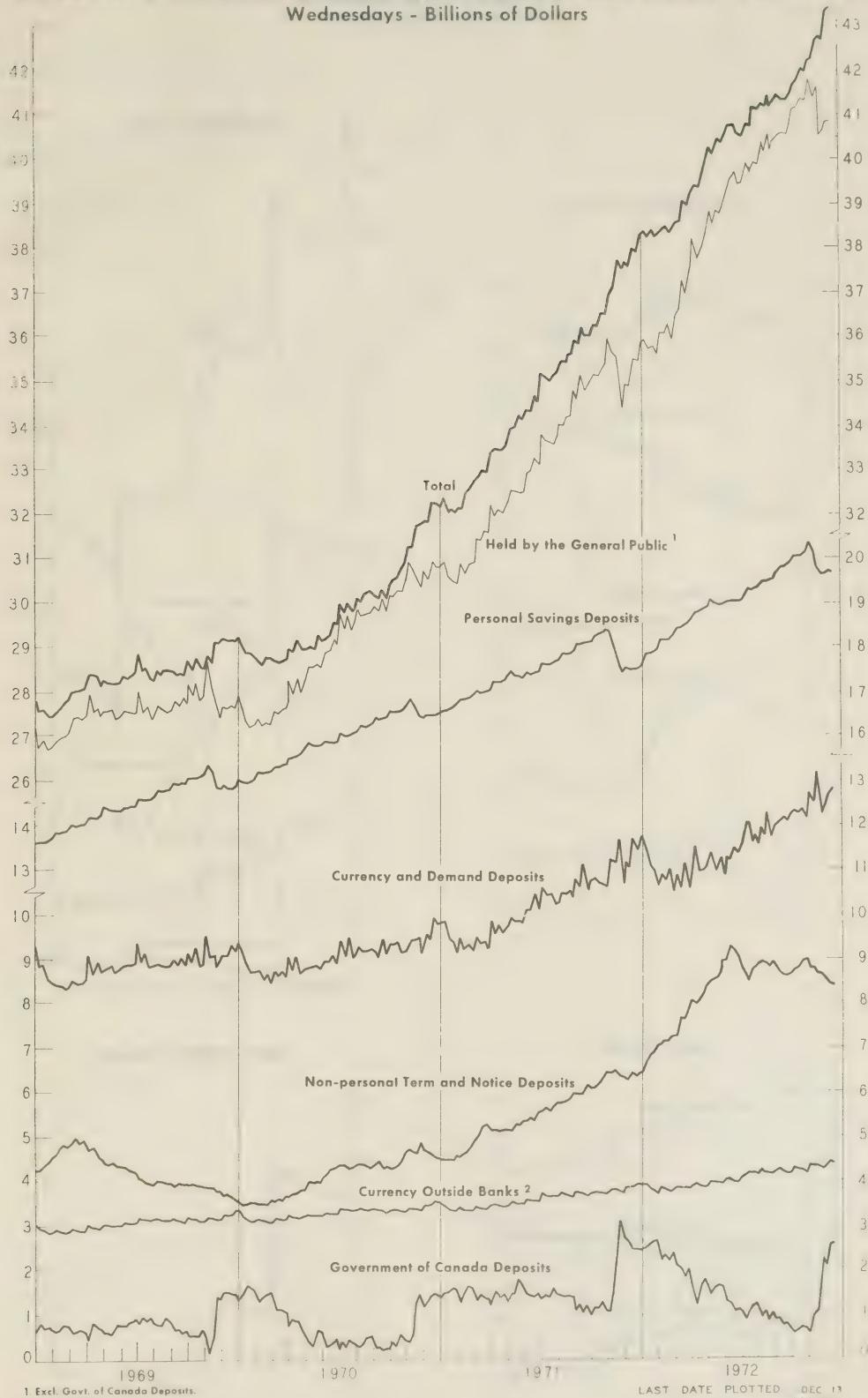
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 13

21/12/72

8
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



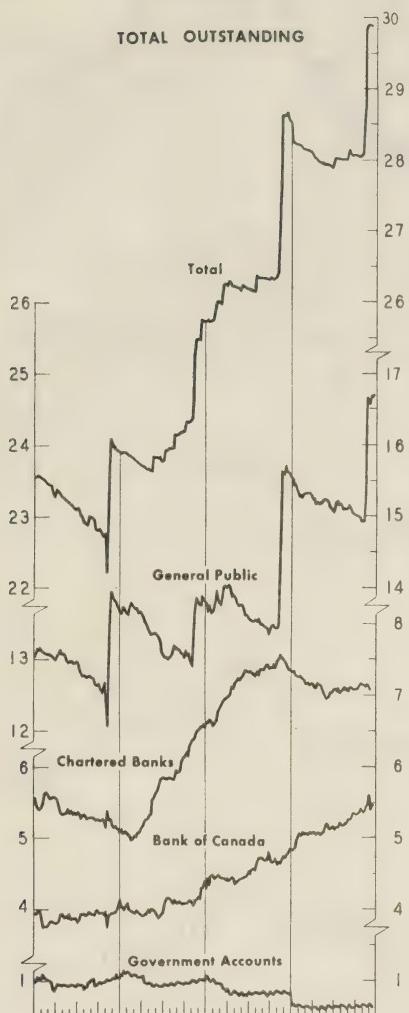
1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

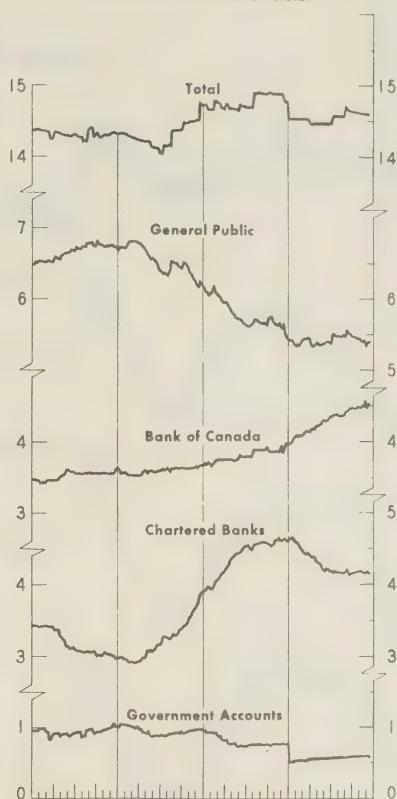
LAST DATE PLOTTED DEC 13
 21/12/72

9
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
 DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

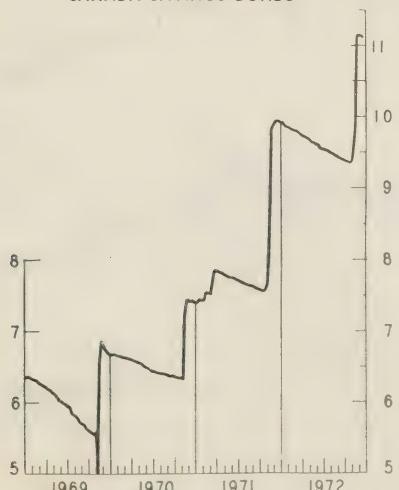
TOTAL OUTSTANDING



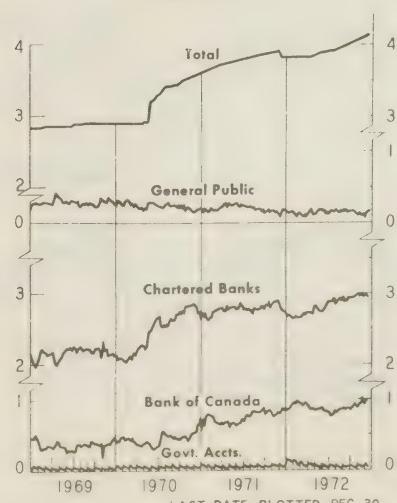
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



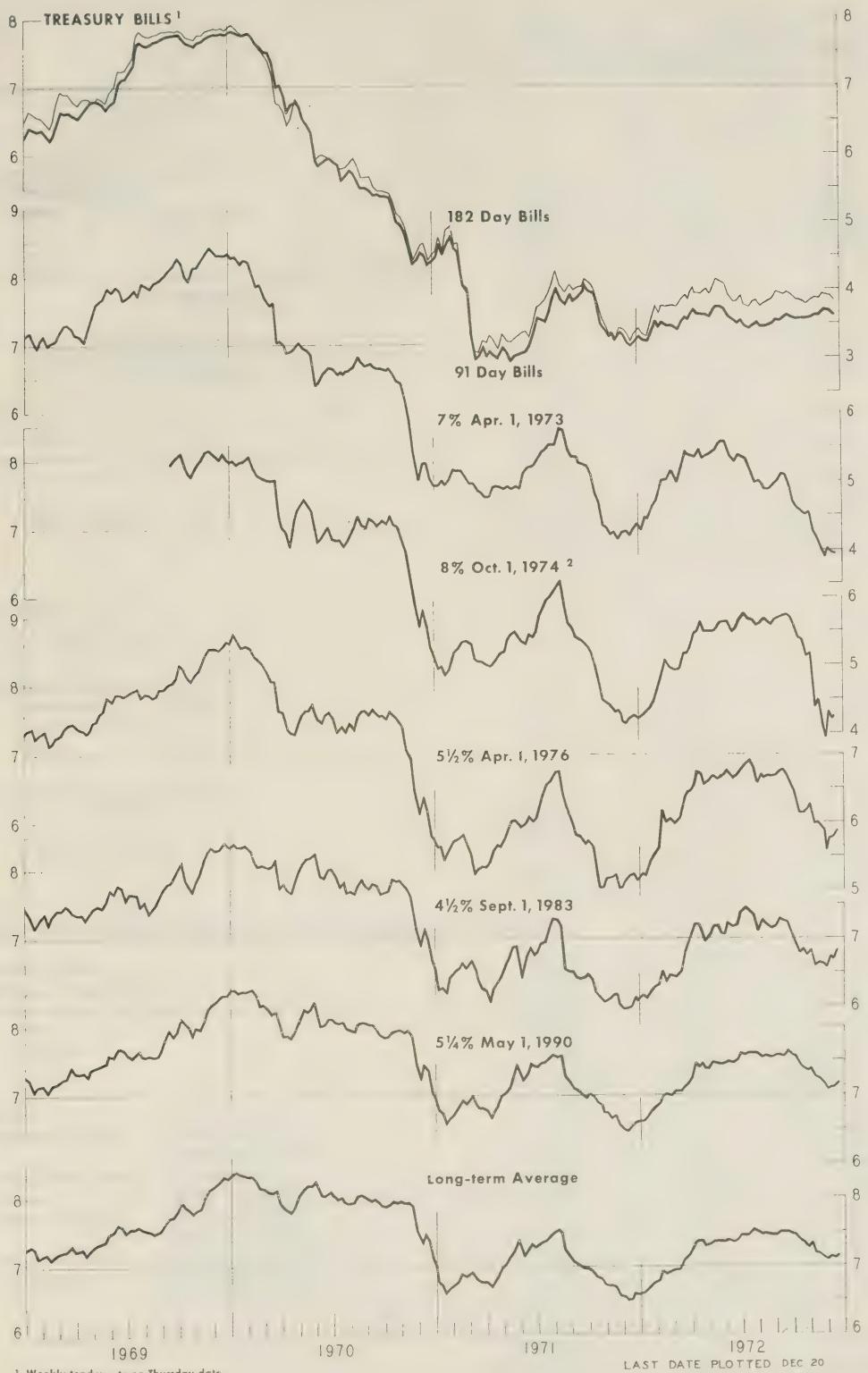
TREASURY BILLS



LAST DATE PLOTTED DEC 20

21/12/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible

LAST DATE PLOTTED DEC 20
 21/12/72

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BANK OF CANADA, Ottawa

December 29, 1972

Bus

WEEKLY FINANCIAL STATISTICS⁽¹⁾

29

BANK OF CANADAAssets

	As at	Increase since	
	Dec. 27/72	Dec. 20/72	Dec. 29/71
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	960.9	- 7.0	108.7
Other - 3 years and under	2,053.3	1.0	280.5
- Over 3 years	2,421.6	0.1	261.1
Total	5,435.7	- 6.0	650.2
(of which: - held under "Purchase and Resale Agreements")	(18.0)	(18.0)	(8.9)
Bankers' acceptances	2.0	2.0	1.0
(of which: - held under "Purchase and Resale Agreements")	(2.0)	(2.0)	(2.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	590.2	80.1	145.7
Investment in the Industrial Development Bank	586.1	1.3	72.2
All other assets	230.2	- 62.1	16.8
Total Assets	6,844.2	15.3	886.0

Liabilities

Notes in circulation	4,795.6	- 58.7	661.0
Canadian dollar deposits:			
Government of Canada	9.8	- 2.4	- 1.2
Chartered banks	1,768.2	62.1	258.0
Other	66.1	13.1	19.9
Foreign currency liabilities	15.9	- 67.8	- 75.3
All other liabilities	188.6	- 48.4	23.6
Total Liabilities	6,844.2	15.3	886.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,150	10	320
Canada Savings Bonds	11,120	- 12	1,192
All other direct and guaranteed securities	14,607	- 2	- 180
Total	29,876	- 4	1,331

Held by:

Bank of Canada - Treasury bills	969	- 7	109
Other securities	4,513	1	537
Chartered banks - Treasury bills	2,936	- 14	204
Other securities	4,149	18#	- 444
Govt. accounts - Treasury bills	51	6	- 1
Other securities	561	-	- 198
General public - Canada Savings Bonds	11,120	- 12	1,192
(residual) Treasury bills	194	26	7
Other securities	5,384	- 20#	- 75
Total	29,876	- 4	1,331

GOVERNMENT OF CANADA BALANCES⁽²⁾

GOVERNMENT OF CANADA BALANCES⁽²⁾	2,550	57	80
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 27/72	Dec. 20/72 (Millions of Dollars)	Increase since Dec. 13/72	Increase since Dec. 22/71
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,768	1,706	- 38	240
Bank of Canada notes	833*	770	- 20#	121
Day-to-day loans	327	288	- 18	58
Treasury bills	2,936	2,950	- 16	196
Other Government securities				
- 3 years and under	(4,169	2,106	67	72
- over 3 years	(4,169	2,039	-100	-547
Special call loans(1)	493*	604	20	211
Other call and short loans(1)	330*	312	32	36
Sub-total	10,856*	10,774	- 73#	385
Net Foreign Assets		-505	- 18	-678
Less Liquid Canadian Assets				
Loans to provinces		104	- 62#	69
Loans to municipalities		764	- 7	59
Loans to grain dealers		624	8	115
Canada Savings Bond loans		315	- 8	18
Loans to instalment finance companies		266	39	- 21
General loans		23,242	178#	4,326
Mortgages insured under the N.H.A.		2,405	25	739
Other residential mortgages		932	-	312
Provincial securities		491	1	- 56
Municipal securities		475	6	26
Corporate securities		1,546	37	258
Sub-total		31,164	217#	5,845
Total Major Assets		41,433	126#	5,552
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		398	48	- 53
Chartered bank instruments(2)		191	- 12	89
(not included in total major assets)				
Total		589	36	36
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,766	29#	2,196
chequable		(6,248)	(- 2)#	(570)
non-chequable		(8,319)	(11)#	(578)
fixed term deposits		(5,199)	(19)#	(1,049)
Non-personal term and notice deposits		8,174	- 187#	1,764
chequable		(423)	(- 6)#	(39)
non-chequable		(556)	(- 3)#	(- 80)
bearer term notes		(1,191)	(- 88)	(766)
other fixed term		(6,004)	(-102)#	(1,039)
Demand deposits (less float)		8,621	241#	1,117
Total held by general public		36,561	83#	5,077
Government of Canada deposits	2,540	2,481	- 82	- 11
Total Deposits (less float)		39,042	1#	5,066
Estimated float		922	129#	- 63
Total Canadian Dollar Deposits		39,963	129#	5,003
Foreign Currency "Swapped" Deposits(3)	245	256	- 30	- 496
Bankers' Acceptances Outstanding		388	- 17	- 27
Debentures issued and Outstanding		499	75	309
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		507	-	24
- notes		3,967	93#	516
Demand deposits (less float)		8,621	241#	1,117
Total currency and demand deposits		13,095	334#	1,657
Personal savings and non-personal term and notice deposits		27,939	-159#	3,960
Total Can. \$ deposits and currency held by general public		41,035	176	5,617
Government of Canada deposits		2,481	- 82	- 11
Total Currency & Chartered Bank Can. \$ Deposits		43,516	93	5,606

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

	As at Dec. 27/72	Average*	
		Dec. 18-27/72	Dec. 1-15/72
<u>Cash Reserves⁽¹⁾</u>			
Cash Reserves - Statutory Basis	2,489	2,435	2,426
Required Minimum	2,404	2,404	2,404
Excess	85	31	22
Excess as a ratio of statutory deposits	.22%	.08%	.06%
Cumulative excess at end of period		188	242
<u>Secondary Reserves⁽²⁾</u>			
Secondary Reserves - Statutory Basis	3,347	3,295	3,246
Required Minimum	3,132	3,132	3,071
Excess	215	163	175
Excess as a ratio of statutory deposits	.55%	.42%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at Dec. 27/72	As at	
		Dec. 1-27/72	Month of Nov. /72
Excess Secondary Reserves	215	129	201
Other Canadian Liquid Assets	5,105	5,109	5,111
Total	5,320	5,238	5,312
Total as a ratio of major assets	n.a.	12.6%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Dec. 27/72	As at	
		Dec. 20/72	Dec. 13/72
Net float	+ 24.2	+ 10.0	- 8.4
Securities held under resale agreements	- 20.0	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.1	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 27/72	Dec. 20/72	Dec. 13/72
Bank of Canada Advances	-	-	-
Average for week*			
Purchase and Resale Agreements			
Average for week*	7.5	5.0	4.7
Maximum during week	20.0	20.1	10.2

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 10,474.1, notice deposits 28,675.7, statutory note holdings 720.7, and the minimum average deposit requirement with the Bank of Canada 1,683.3. The figures for January in millions of dollars will be: demand deposits 11,666.1, notice deposits 28,098.1, statutory note holdings 739.6, and the minimum average deposit requirement with the Bank of Canada 1,784.2. The required minimum ratio for December is 6.14 per cent and for January it will be 6.35 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

			Week ending		
			Dec. 27/72	Dec. 20/72	Dec. 13/72
<u>1. Money Market Rates(1) and Government Security Yields</u>					
<u>Day-to-Day Loans</u>					
High			3 3/4	3 3/4	3 7/8
Low			3	3 3/4	3 3/4
Close			3 3/4	3 3/4	3 3/4
Average of closing rates			3.50	3.75	3.78
<u>Average Treasury Bill Rate at Tender</u>			Dec. 28/72	Dec. 21/72	Dec. 14/72
91 day bills			3.65	3.61	3.68
182 day bills			3.87	3.82	3.90
<u>Government Bond Yields(2)</u>			Dec. 27/72	Dec. 20/72	Dec. 13/72
7% Apr. 1/73			3.70	3.93	3.95
5% Apr. 1/74			5.06	5.14	5.03
8% Oct. 1/74 (extendible)			4.19	4.23	4.20
7 1/4% Dec. 15/75 (extendible)			5.32	5.34	5.35
5 1/2% Apr. 1/76			5.73	5.88	5.77
8% July 1/78			6.57	6.57	6.53
5 1/2% Aug. 1/80			6.56	6.56	6.53
4 1/2% Sept. 1/83			6.71	6.81	6.67
5 1/4% May 1/90			7.18	7.18	7.12
5 3/4% Sept. 1/92			7.24	7.29	7.25
6 1/2% Oct. 1/95			7.27	7.22	7.27
Long Term Average			7.12	7.14	7.10
<u>2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>			Dec. 27/72	Dec. 20/72	Dec. 13/72
Closing rate					
Spot			99 1/2	99 1/4	99 11/16
90-day forward spread ⁽⁴⁾			.14D	.12D	.08D
Average of noon rates (week ending)					
Spot			99.41	99.60	99.99
90-day forward spread ⁽⁴⁾			.14D	.09D	.07D

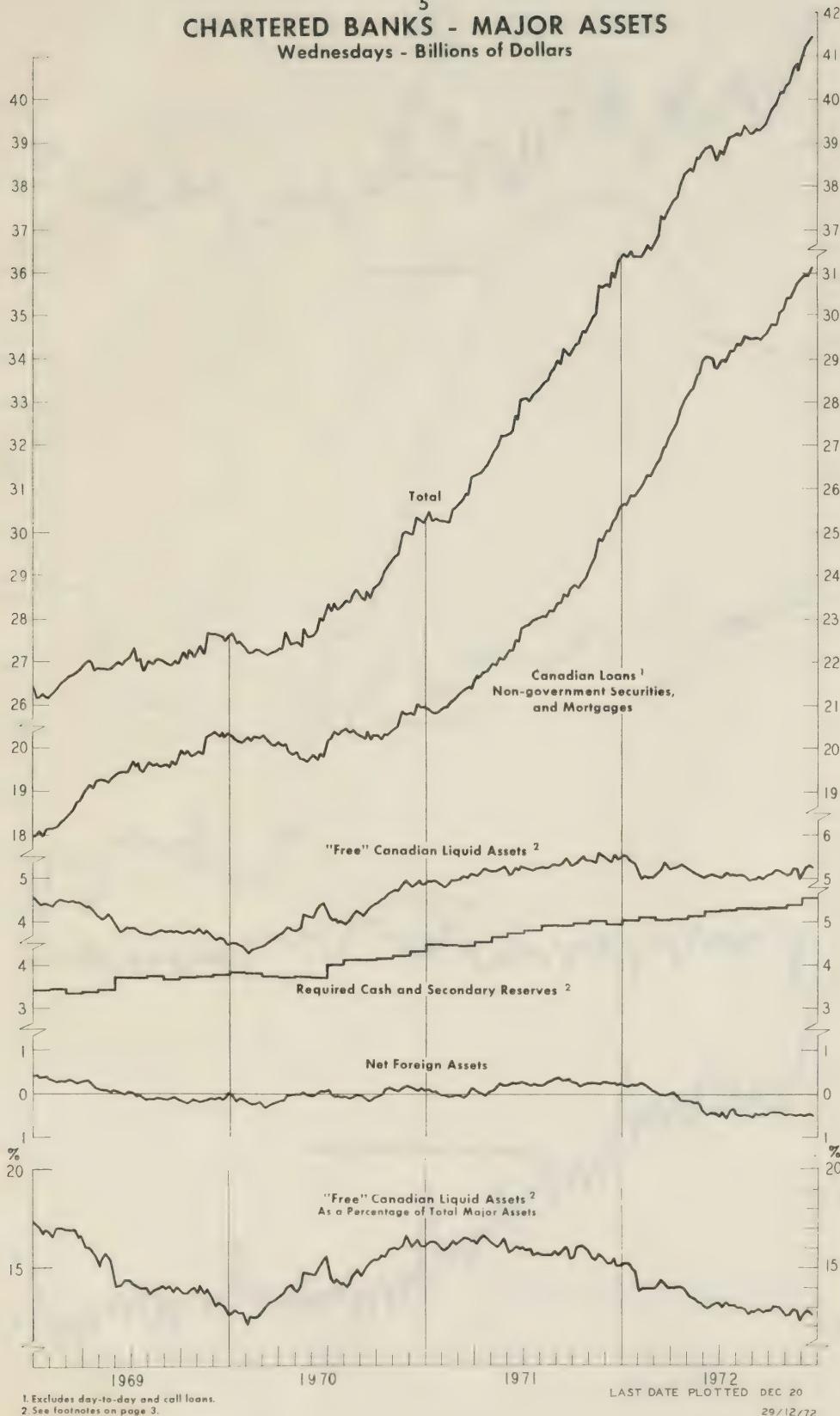
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

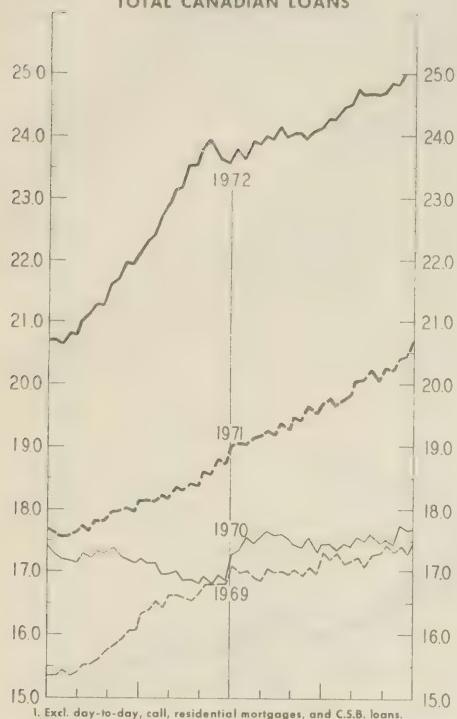
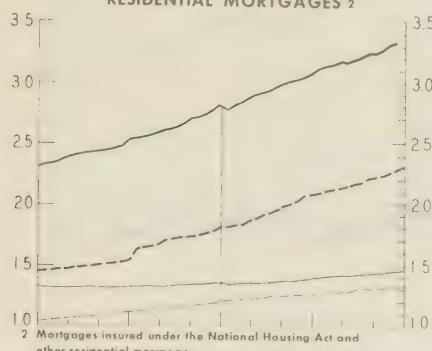
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 29/12/72

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

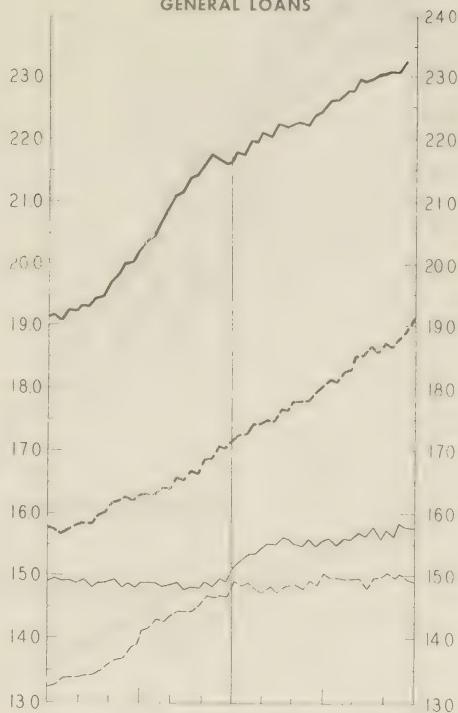


CHARTERED BANK - LOANS

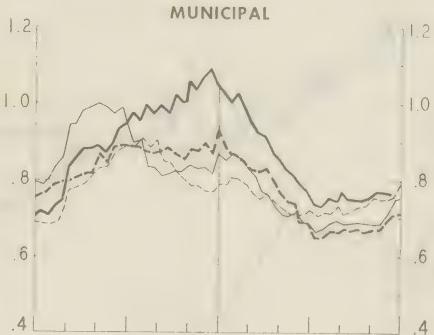
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹RESIDENTIAL MORTGAGES²

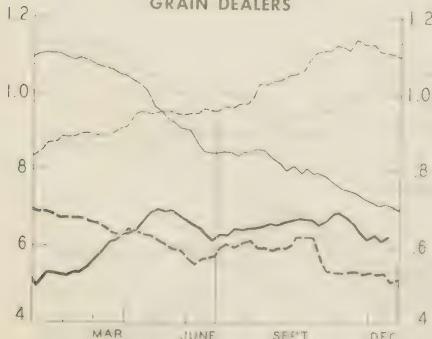
GENERAL LOANS



MUNICIPAL



GRAIN DEALERS



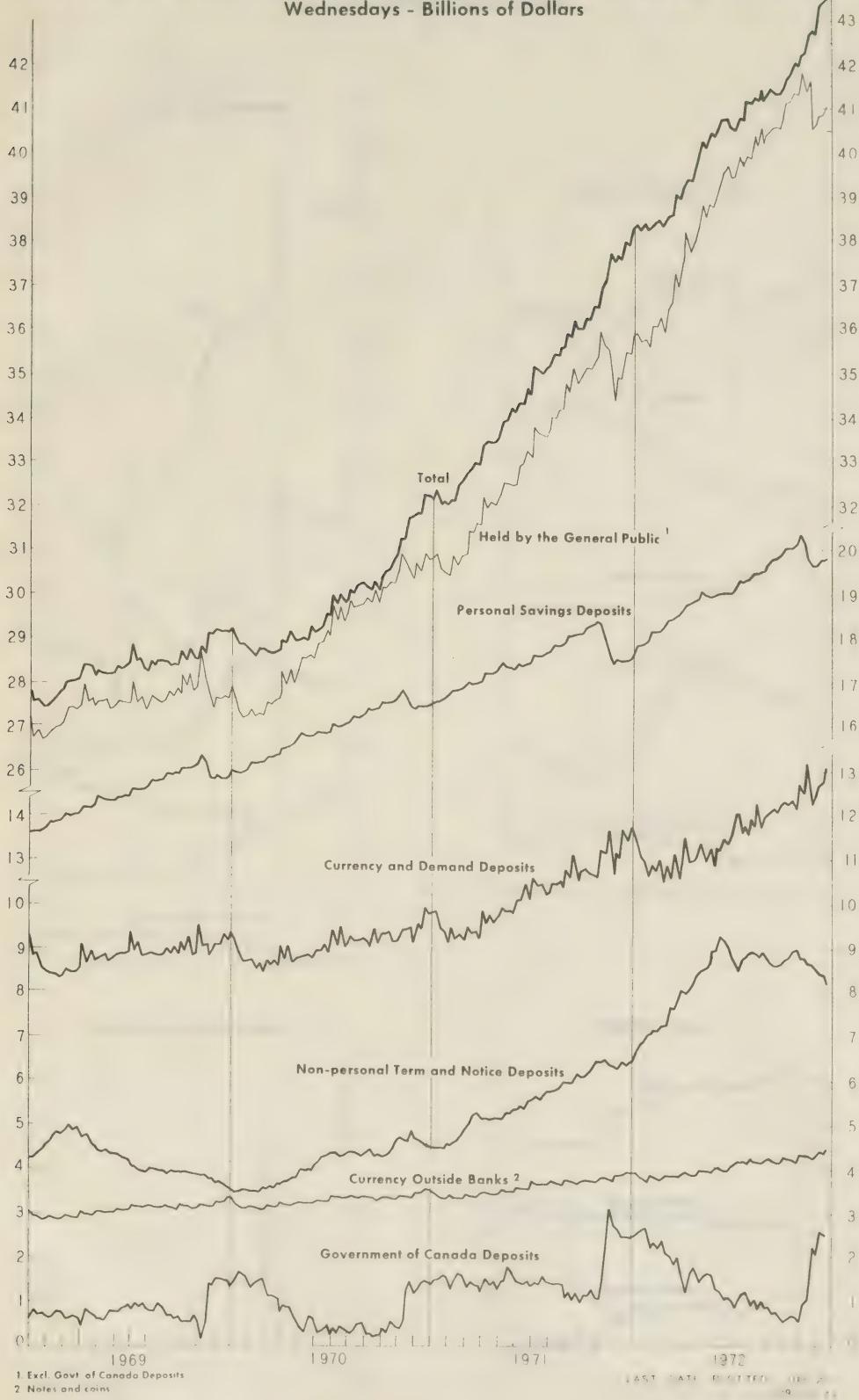
INSTALMENT FINANCE COMPANIES



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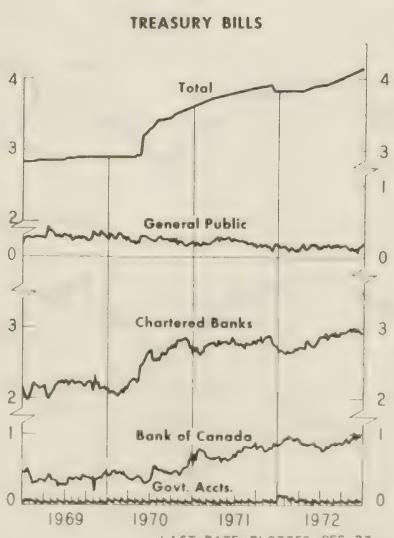
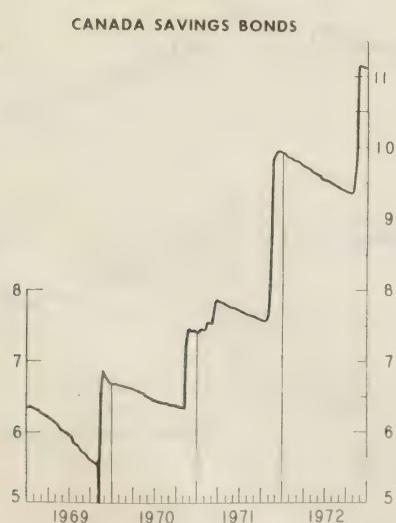
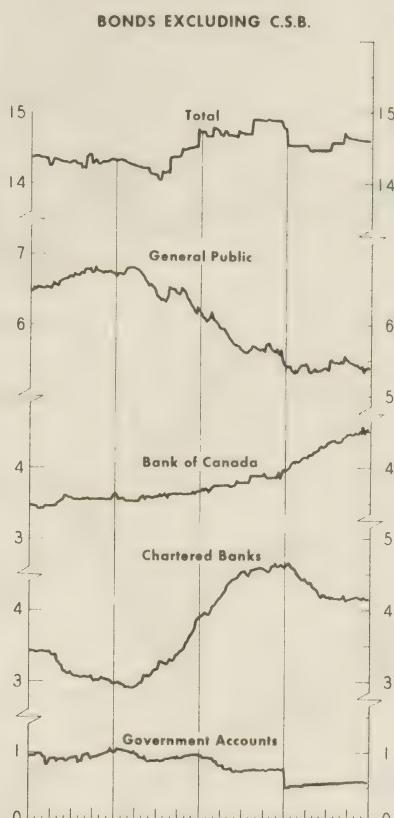
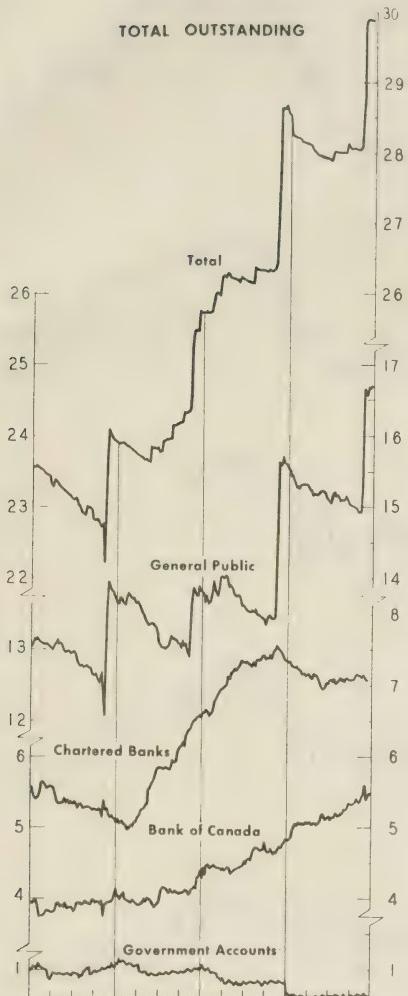
B
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt of Canada Deposits
 2. Notes and coins

LAST DATE PUBLISHED 10-29-72

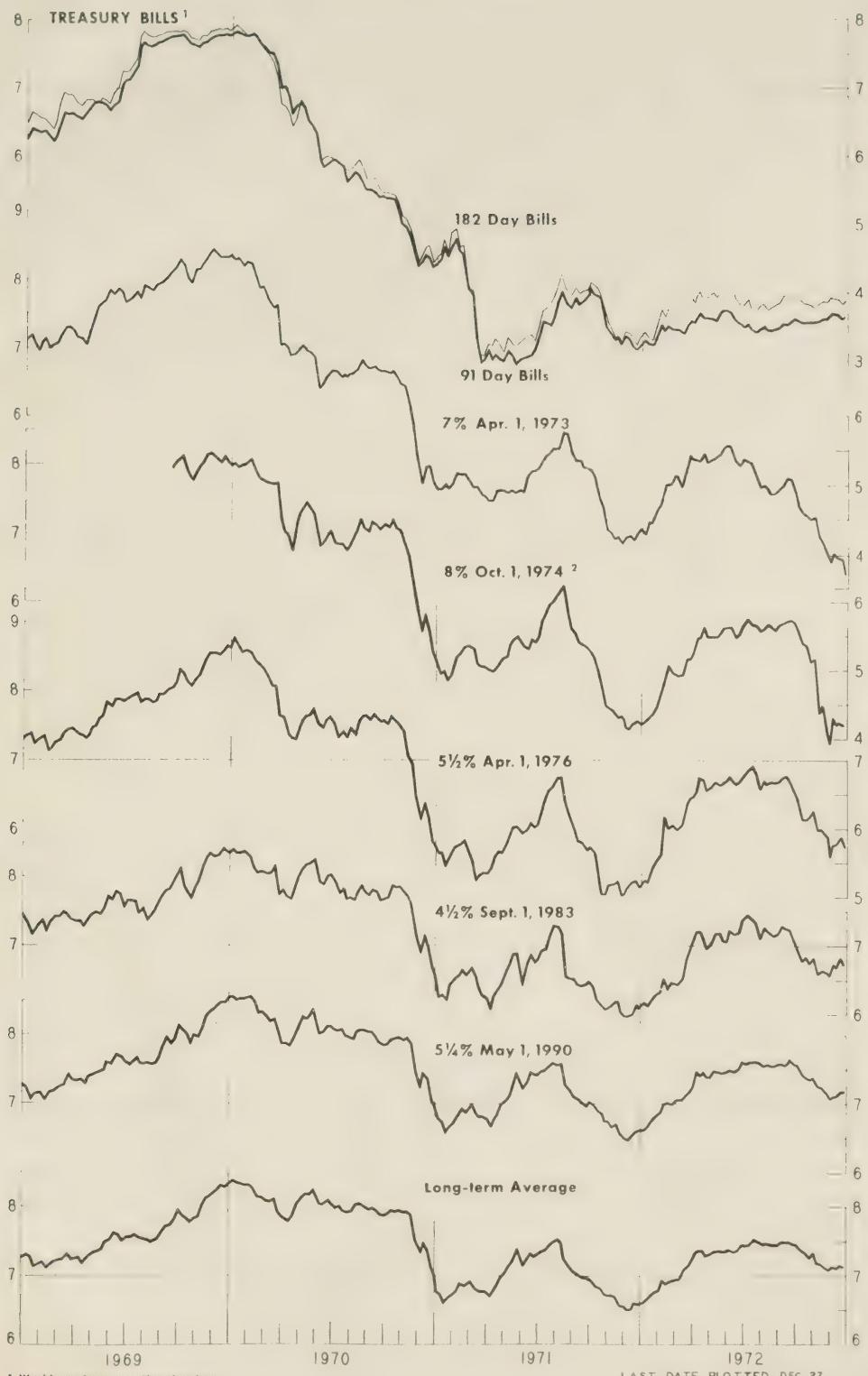
9
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
 DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC 27

29/12/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED DEC 27
 29/12/72

3 1761 11466973 2

